

HARI MADHAV DEVELOPERS PVT. LTD.

Regd. Office : N/32, Professor's Colony
Chitragupta Nagar, Patna, Bihar-800020

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting Annual report on the affairs of the Company together with the Audited Statement of Accounts for the period ended on 31st March, 2021.

1. Financial Summary or performance of the company:

(in Rs)

PARTICULARS	PERIOD ENDED	PERIOD ENDED
	31.03.2021	31.03.2020
Sales for the year	15,800,000.00	1,50,15,000.00
Other Income	542,440.00	4,61,302.00
Total Income	16,342,440.00	1,54,76,302.00
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	1,00,1,189.41	11,19,704.80
Less: Financial expenses	1762.92	19,866.43
Operating profit before Preliminary expenses, Depreciation & Taxation	9,99,426.49	10,99,838.37
Less: Depreciation & Preliminary expenses written off	3,07,744.63	3,92,184.68
Profit before Taxation	6,91,681.86	7,07,653.69
Less : Provision for Taxation Current Tax Deferred Tax	2,05,451.00 (25,613)	2,24,720.00 (40,730.00)
Profit after Taxation	5,11,843.86	5,23,663.69
Add: Charge pursuant to the adoption of revised Schedule II	-	-
Add: Charge on account of transitional provisions under AS15	-	-
Add: Balance brought forward	-	-
Profit available for appropriation	5,11,843.86	5,23,663.69

For Hari Madhav Developers Pvt. Ltd.

Ranjit Kr. Singh
Managing Director

Ram Naresh Singh
Director

2. Operations

Total revenue from operation is Rs. 16,342,440.00 for the current year as compared to Rs. 15,476,302.00 in previous year, the net profit for the year under review amounted to Rs. 5,11,843.86 as compared to previous year Rs. 5,23,663.69

3. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

4. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

5. Subsidiary Company:

As on March 31, 2021, the Company does not have any subsidiary.

6. Statutory Auditor & Audit Report:

M/s Singh Ray Mishra & Co, Chartered Accountants, statutory auditors of the Company having registration number FRN 0318121E held office until the conclusion of the 9th Annual General Meeting. The company has received certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limit prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

7. Change in the nature of Activity :

There is no change in the nature of the activity of the company as this is the first year of operation.

8. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2021. There were no unclaimed or unpaid deposits as on March 31, 2021.

9. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

10. Corporate Social Responsibility:

For Hari Madhav Developers Pvt. Ltd.

Ranjit K. Singh
Managing Director

Ram Nareesh Singh
Director

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

11. Number of meeting of the Board:

During the year 2020-21, the Board of Directors met 5 times.

12. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2020 and of the Statement of Profit and Loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

14. Company's policy relating to directors appointment, payment of remuneration and discharge of their duties.

The provision of Section 178(1) relating of constitution of Nomination and remuneration committee are not applicable to the company.

15. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

For Hari Madhav Developers Pvt. Ltd.

Ranjit K. Singh
Managing Director

Ram Naresh Singh
Director

16. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

17. Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

No related party transactions were transacted during the financial year

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
		nil			

For and on behalf of the Board of Directors

18. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Place: Patna
Dated: 5/11/2021

For and on behalf of the Board of Directors
For Hari Madhav Developers Pvt. Ltd.

Ranjit Kr. Singh
Director

Ram Nagesh Singh
Director

ANNEXURE – A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

During the period under review, there is no transaction in foreign exchange.

For Hari Madhav Developers Pvt. Ltd.

Ranjit K. Singh
Managing Director

Ram Naresh Singh
Director

Singh Ray Mishra & Co.

CHARTERED ACCOUNTANTS

PATNA	: 301, Laxmi Palace, Mitra Compound, Boring Road, Patna - 800001 (Bihar) Ph. 0612-2535819 (O), E-mail : srmpatna@yahoo.co.in
DELHI	: R. No.-101, Maruti Apartment, Plot No. B-5, Near Mayur Public School, Gurudwara Road, Mandawali I.P. Extn, Delhi - 110092
RANCHI	: Flat No. 101, Mrinal Enclave, Navin Mitra Road, Lalpur, Ranchi - 834001 E-mail : dkumar_srm@yahoo.co.in
BHUBANESHWAR	: Flat No. 207, Krishna Mansion, Jharpada Dist.- Khordha, Bhubaneswar - 751006 Ph. : 0674-25349349, E-mail : srmbbsr@gmail.com
KOLKATA	: BP-5, Block-BP, Ground Floor, Sector - V, Salt Lake City, WTL Building, Kolkata - 700 091 Ph. : 22280568 (O), 22288177 (O), 25349349 (R) E-mail : srmkol@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To,

The Members,

HARI MADHAV DEVELOPERS PRIVATE LIMITED,

Regd. Office : N/32, professor's Colony

Chitragupta Nagar, Patna, Bihar-800020

Report on the Audit of Financial Statements :-

Opinion

We have audited the financial statements of HARI MADHAV DEVELOPERS PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, (statement of changes in equity) for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2021, and Profit, for the year ended on that date.



UDIN : 21052939 AAAA JD 4990

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, SINGH RAY MISHRA & CO.
Chartered Accountants
(FRN No.- 0318121E)



CA. K.K. SINGH
(Partner)
(Membership No.-052939)

Place : PATNA
Date: 05/11/2024



HARI MADHAV DEVELOPERS PVT. LTD.
N-32, PROFESSOR,S COLONY, KANKARBAGH, PATNA - 20

BALANCE SHEET AS AT 31ST MARCH 2021

(Amount in `)

	Particulars	Note No.	Figures for the current reporting period as at 31/03/2021	Figures for the previous reporting period as at 31/03/2020
I	EQUITY AND LIABILITIES :			
	(i) Shareholder's Fund			
	(a) Share Capital	2.1	2,000,000.00	2,000,000.00
	(b) Reserves and Surplus	2.2	4,534,315.92	3,874,472.06
	(ii) Share Application Money Pending Allotment		-	-
	(iii) Non Current Liabilities			
	(a) Long Term Borrowings	2.3	-	138,575.80
	(a) Deferred Tax Liabilities		-	-
	(iv) Current Liabilities			
	(a) Short Term Borrowings	2.4	405,024.14	401,551.64
	(b) Trade Payable	2.5	2,180,706.70	3,623,268.53
	(c) Other Current Liabilities	2.6	24,817,392.10	29,218,631.50
	(d) Short Term Provisions	2.7	257,451.00	224,720.00
	TOTAL		34,194,889.86	39,481,219.53
II	ASSETS :			
	(i) Non Current Assets			
	(a) Fixed Assets			
	- Tangible Assets	2.8	4,346,686.24	2,114,431.25
	(b) Other Non - Current Investment		-	-
	(c) Other Non - Current Assets		-	-
	(d) Deferred Tax Assets (Net)	2.9	116,342.19	90,729.19
	(ii) Current Assets			
	(a) Inventories	2.10	14,266,984.31	23,782,279.89
	(b) Trade Receivables	2.11	53,040.00	25,920.00
	(c) Cash and Cash Equivalents	2.12	7,620,531.71	4,562,543.97
	(d) Short Term Loans and Advances	2.13	7,791,305.41	8,905,315.23
	TOTAL		34,194,889.86	39,481,219.53

Significant Accounting Policies and Notes to Accounts 1 To 3

As per our report of even date.
For SINGH RAY MISHRA & CO.

Chartered Accountants

(CA K.K.SINGH)

Partner

Membership No.- 052939



FOR HARI MADHAV DEVELOPERS PVT. LTD

For Hari Madhav Developers Pvt. Ltd.

Ranjit Kr. Singh
DIRECTOR
Managing Director

Ram Naresh Singh
DIRECTOR

Place : Patna

Date : 5/11/2021

HARI MADHAV DEVELOPERS PVT. LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2021

(Amount in `)

	Particulars	Note No.	Figures for the current reporting period ended on 31/03/2021	Figures for the previous reporting period ended on 31/03/2020
I	Revenue from Operations	3.1	15,800,000.00	15,015,000.00
II	Other Income	3.2	542,440.00	461,302.00
III	Total Revenue (I+II)		16,342,440.00	15,476,302.00
IV	<u>Expenses</u>			
	Cost of Materials Consumed	3.3	2,912,609.42	2,485,637.06
	Change in inventories of Finished Goods, Work in Progress & Stock in Trade	3.4	9,515,295.58	7,493,594.24
	Manufacturing & Other Direct Expenses	3.5	1,445,095.00	2,860,468.70
	Employee Benefit Expenses	3.6	642,319.00	618,500.00
	Finance Cost	3.7	1,762.92	19,866.43
	Depreciation and Amortisation Expenses	3.8	307,744.63	392,184.68
	Administrative and Other Expenses	3.9	625,931.59	898,397.20
	Total Expenses		15,450,758.14	14,768,648.31
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)		891,681.86	707,653.69
VI	Exceptional Items		-	-
VII	Profit before Extraordinary items and Tax (V-VI)		891,681.86	707,653.69
VIII	Extraordinary items		-	-
IX	Profit Before Tax (VII-VIII)		891,681.86	707,653.69
X	<u>Tax Expense</u>			
	(a) Current Tax		257,451.00	224,720.00
	(b) Deffered Tax		(25,613.00)	(40,730.00)
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)		659,843.86	523,663.69
XII	Profit / (Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit / (Loss) from Discontinuing Operations after Tax (XII-XIII)		-	-
XV	Profit / (Loss) for the period (XI+XIV)		659,843.86	523,663.69
XVI	<u>Earnings Per Equity Share</u>			
	(a) Basic		32.99	26.18
	(b) Diluted		32.99	26.18

Significant Accounting Policies and Notes to Accounts

As per our report of even date.
For Singh Ray Mishra & Co.

Chartered Accountants



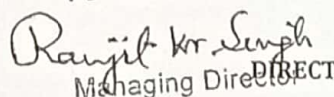

(CA K.K.SINGH)
Partner

Membership No.- 052939



FOR HARI MADHAV DEVELOPERS PVT. LTD.

For Hari Madhav Developers Pvt. Ltd.

 
Managing Director DIRECTOR DIRECTOR

Place :
Date :

Patna

5/11/2021

Significant Accounting Policies:1.1 General

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards issued by the Institute of Chartered Accountants of India.

1.2 Basis of Accounting

The financial statements are prepared in accordance with the relevant presentation requirements of the Revised Schedule III of the Companies Act, 2013 under the Historical cost convention on the basis of going concern and accrual unless otherwise stated.

1.3 Fixed Assets

Fixed Assets are stated at cost less depreciation. The company capitalizes all costs incidental to acquisition and installation of Fixed Assets.

Depreciation on fixed assets is provided on WDV method at the rates prescribed in Schedule XIV of the Companies Act, 2013.

1.4 Tax on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period.

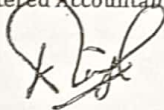
Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Balance of personal accounts like Unsecured Loans, Receivable, Payables and Loan & Advances are subject to their respective confirmation and reconciliation.

Figure of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.

As per our report of even date.

For Singh Ray Mishra & Co.
Chartered Accountants



(CA K.K. SINGH)

Partner

Membership No.- 052939

Patna

5/11/2021



FOR HARI MADHAV DEVELOPERS PVT. LTD.

For Hari Madhav Developers Pvt. Ltd.

Ranjit K. Singh
DIRECTOR
Managing Director

Ram Nagesh Singh
DIRECTOR

Place:

Date:

HARI MADHAV DEVELOPERS PVT. LTD.

2. Notes referred to in the Balance Sheet are as follows:

2.1 **Share Capital** (Amount In `)

Particulars	As at 31/03/2021	As at 31/03/2020
(i) Authorized Capital 20000 Equity shares of `100 Each	2,000,000.00	2,000,000.00
(ii) Issued, Subscribed and Paid Up Capital 20000 Equity shares of `100 Each, fully paid up	2,000,000.00	2,000,000.00
Total	2,000,000.00	2,000,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31/03/2021	As at 31/03/2020
(i) Equity Shares		
No. of Equity Shares at the beginning of reporting period	20,000	20,000
Add: No. of Equity Shares issued during the period	-	-
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	20,000	20,000

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31/03/2021		As at 31/03/2020	
	No. of Shares	In %age	No. of Shares	In %age

2.2 **Reserves and Surplus** (Amount In `)

Particulars	As at 31/03/2021	As at 31/03/2020
Opening Balance	3,874,472.06	3,350,808.37
Add: Profit for the year as per Statement of Profit & Loss	659,843.86	523,663.69
Grand Total	4,534,315.92	3,874,472.06

2.3 **Long Term Borrowings** (Amount In `)

Particulars	As at 31/03/2021	As at 31/03/2020
From Bank (Secured)	-	138,575.80
From Others (Unsecured)	-	-
Loan from Director	-	-
Total	-	138,575.80

2.4 **Short Term Borrowings** (Amount In `)

Particulars	As at 31/03/2021	As at 31/03/2020
From Directors	-	-
From Others	405,024.14	401,551.64
Total	405,024.14	401,551.64

2.5 **Trade Payables** (Amount In `)

Particulars	As at 31/03/2021	As at 31/03/2020
Sundry Creditors	2,180,706.70	3,623,268.53
Total	2,180,706.70	3,623,268.53

2.6 **Other Current Liabilities** (Amount In `)

Particulars	As at 31/03/2021	As at 31/03/2020
Audit Fee Payable	67,800.00	25,000.00
Duties & Taxes	53,292.14	33,756.00
Liability for Expenses	30,000.00	-
Accounting Charges Payable	-	-
Salary & Wages Payable	125,179.00	117,127.00
Security Deposit	474,299.00	481,764.00
Other Liabilities	61,000.00	-
Advance against Booking of Flat	24,005,821.96	28,560,984.50
Total	24,817,392.10	29,218,631.50

2.7 **Short Term Provisions** (Amount In `)

Particulars	As at 31/03/2021	As at 31/03/2020
Provision for Tax	257,451.00	224,720.00
Total	257,451.00	224,720.00



For Hari Madhav Developers Pvt. Ltd.

Ranjit Kr. Singh
Managing Director

Ram Vireesh Singh
Director

HARI MADHAV DEVELOPERS PVT. LTD.

2.9 **Deferred Tax Assets** (Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Depreciation as per Companies Act	307,744.63	392,184.68
Depreciation as per Income Tax Act	209,231.81	235,529.77
Timing Difference	98,512.82	156,654.91
Deferred Tax Assets	25,613.00	40,730.00
Add: Opening Balance	90,729.19	49,999.19
Total	116,342.19	90,729.19

2.10 **Inventories** (Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Closing Stock:		
Raw Material	1,778,430.00	1,265,425.00
Work In Progress	12,488,554.31	22,516,854.89
Total	14,266,984.31	23,782,279.89

2.11 **Trade Receivables** (Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Trade Receivables Due by Directors or Related Parties		
Sundry Debtors	53,040.00	25,920.00
Total	53,040.00	25,920.00

2.12 **Cash and Cash Equivalents** (Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Balances with Banks	7,619,197.71	4,517,370.97
Cash in Hand	1,334.00	45,173.00
Total	7,620,531.71	4,562,543.97

2.13 **Short term Loans and Advances** (Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
(a) Loan & Advances (Munshi)	-	39,581.00
(b) Advance to Landlord	6,372,002.00	7,687,002.00
(c) Loan Advance	-	-
(d) Balance with Revenue Authorities	-	-
(i) Advance Tax	272,677.28	267,674.28
(ii) TDS	31,872.00	43,038.00
(iii) GST	514,753.13	268,018.95
(f) Security Deposit	600,001.00	600,001.00
Total	7,791,305.41	8,905,315.23

For Hari Madhav Developers Pvt. Ltd.

Ranjit kr. Singh.
Director

Ram Naresh Singh.
Director



19-20
K- 1374
Ab- 23255
Sand-14952
39581

20-21
K- 2847
Ab- 1130
S- 2045
6022

Note # 2.8 Fixed Assets

HARI MADHAV DEVELOPERS PVT. LTD.

Fixed Assets	Rate of Depreciation	Gross Block				Depreciation			(Amount in ₹)	
		As at 01/04/2020	Additions / Adjustments during the period	Deductions / Retirement during the period	As at 31/03/2021	As at 01/04/2020	For the period	Deductions / Retirement during the period	As at 31/03/2021	As at 31/03/2020
Computer	63.15%	24,850.00	-	-	24,850.00	-	-	24,666.59	183.41	497.85
Vehicle	31.23%	1,085,520.84	-	-	1,085,520.84	-	-	763,104.37	322,416.47	468,833.03
Miscellaneous Tools	31.23%	31,717.00	-	-	31,717.00	-	-	30,500.54	1,216.46	1,769.45
Mixer Machine	31.23%	105,000.00	-	-	105,000.00	-	-	99,481.17	5,518.83	8,025.06
Motor & Pump Set	31.23%	2,800.00	-	-	2,800.00	-	-	2,639.61	160.39	233.22
Office Equipments	45.07%	12,662.00	-	-	12,662.00	-	-	12,468.09	193.91	353.01
Fat	9.50%	3,294,334.00	-	-	3,294,334.00	-	-	1,828,299.99	1,466,034.01	1,619,927.08
Furniture & Fixtures	25.89%	32,445.00	-	-	32,445.00	-	-	27,090.77	5,354.23	7,224.71
Almrah	25.89%	15,420.00	-	-	15,420.00	-	-	9,811.47	5,608.53	7,567.85
Land	950%	-	-	-	-	-	-	-	-	-
Grand Total		4,604,748.84	2,540,000.00	-	7,144,748.84	2,490,317.97	307,744.63	2,798,062.60	4,346,606.24	2,114,431.26
Previous Year										

For Hari Madhav Developers Pvt. Ltd.
Ranjit kr. Singh
 Managing Director

Ram Naveesh Singh
 Director



HARI MADHAV DEVELOPERS PVT. LTD.

3. Notes referred to in the Statement of Profit and Loss are as follows:

3.1 **Revenue from Operations**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Sale of Flat	15,800,000.00	15,015,000.00
Total	15,800,000.00	15,015,000.00

3.2 **Other Income**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Misc. Income	92,832.00	116.00
Income Tax Refund	24,650.00	7,819.00
Sale of Scrap	-	-
Interest on Sweep Account	136,958.00	145,877.00
Rental Income	288,000.00	307,490.00
Total	542,440.00	461,302.00

3.3 **Cost of Materials Consumed**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Raw Materials	2,912,609.42	2,485,637.06
Total	2,912,609.42	2,485,637.06

3.4 **Changes in Inventories**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
(a) Material at Site		
Opening Stock	1,265,425.00	1,565,063.00
Less: Closing Stock	1,778,430.00	1,265,425.00
	(513,005.00)	299,638.00
(b) Work in Progress		
Opening Stock	22,516,854.89	29,710,811.13
Less: Closing Stock	12,488,554.31	22,516,854.89
	10,028,300.58	7,193,956.24
Total (Increase) Decrease in Inventory	9,515,295.58	7,493,594.24

3.5 **Manufacturing & Other Direct Expenses**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Labour Charges & Other Direct Expenses	1,398,095.00	2,810,468.70
Design & Drawing	47,000.00	50,000.00
Total	1,445,095.00	2,860,468.70

3.6 **Employee Benefit Expenses**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Salary & Wages	522,237.00	510,000.00
Staff Welfare Expenses	12,082.00	500.00
Director's Remuneration	108,000.00	108,000.00
Total	642,319.00	618,500.00



For Hari Madhav Developers Pvt. Ltd.

Ranjit K. Singh
Managing Director

Ram Nagesh Singh
Director

3.7

Finance Costs

(Amount in ₹)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Bank Interest		18,048.05
Bank Charges	1,762.92	1,810.38
Total	1,762.92	19,866.43

3.8

Depreciation and Amortization Expenses

(Amount in ₹)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Depreciation on Fixed Assets	307,744.63	392,184.68
Total	307,744.63	392,184.68

3.9

Administrative and Other Expenses

(Amount in ₹)

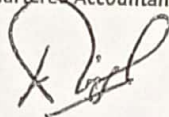
Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
1 Fuel Expenses	100,168.15	83,976.98
2 Electricity Charges	14,400.00	27,186.00
3 Rent	-	5,900.00
4 Accounting Charges	30,000.00	5,850.00
5 Printing & Stationery	16,942.63	11,509.00
6 Repair & Maintenance	34,407.00	22,993.00
7 Registration Charges	-	192,590.00
8 Office Expenses	63,704.00	5,400.00
9 Freight Charges	21,395.00	52,890.00
10 Postage & Courier	1,062.00	16,167.00
11 Telephone & Mobile Expenses	10,442.00	25,262.00
12 Insurance Charges	11,937.00	14,308.00
13 Travelling & Conveyance Expenses	18,085.00	30,707.33
14 Auditor's Remuneration	67,800.00	67,800.00
15 Pooja Expenses	20,295.00	1,601.00
16 Refreshment Expenses	-	2,715.00
17 Legal Expenses	14,626.00	34,090.00
18 Discount allowed to Customer	-	151,427.16
19 Computer Maintenance	800.00	1,900.00
20 Interest on Late Fee and Taxes	13,154.00	14,710.00
21 Interest on TDS	-	608.00
22 Income Tax	37,027.00	-
23 Municipal Tax	41,365.00	42,921.00
24 Medical Expenses	2,540.00	777.00
25 Site Expenses	10,246.00	-
26 Vehicle Maintenance	48,112.51	16,598.00
27 Fooding Expenses	-	8,569.00
28 Round off	12.16	390.73
29 Miscellaneous Expenses	47,031.14	59,471.00
Total	625,931.59	898,397.20

Notes to Accounts 1 to 3 form an integral part of financial statements.

As per our report of even date.

For SINGH RAY MISHRA & CO.

Chartered Accountants



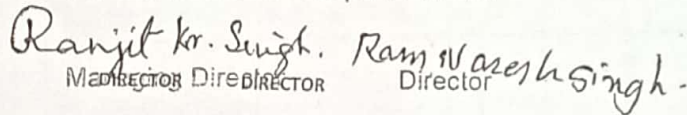
(CA K.K.SINGH)

Partner

Membership No. - 052939

FOR HARI MADHAV DEVELOPERS PVT. LTD.

For Hari Madhav Developers Pvt. Ltd.



MANAGING DIRECTOR

DIRECTOR

Place: Patna

Date: 5/11/2021



HARI MADHAV DEVELOPERS PVT. LTD.

Fixed Assets (AS PER IT ACT)

(Amount in ₹)

Fixed Assets	Rate	WDV As at	Additions during more	Additions during less	Deductions / Retirement	As at	Depreciation	WDV As at
		01/04/2020	than 180 Days	than 180 Days	during the period	31/03/2021		31/03/2021
Computer [A]	40%	1,640.04	-	-	-	1,640.04	656.02	984.02
		1,640.04	-	-	-	1,640.04	656.02	984.02
Vehicle Miscellaneous Tools Mixer Machine Motor & Pump Set Office Equipments [B]	15%	289,255.33	-	-	-	289,255.33	43,388.30	245,867.03
		3,900.32	-	-	-	3,900.32	585.05	3,315.27
		7,411.46	-	-	-	7,411.46	1,111.72	6,299.74
		20,875.52	-	-	-	20,875.52	3,131.33	17,744.19
		648.46	-	-	-	648.46	97.27	551.19
		322,091.09	-	-	-	322,091.09	48,313.66	273,777.43
Flat Furniture & Fixtures Almirah Land [C]	10%	675.99	-	-	-	675.99	67.60	608.39
		1,575,669.71	-	-	-	1,575,669.71	157,566.97	1,418,102.74
		26,275.57	-	-	-	26,275.57	2,627.56	23,648.01
		1,602,621.27	2,540,000.00	-	-	2,540,000.00	-	2,540,000.00
Grand Total		1,926,352.40	2,540,000.00	-	-	4,466,352.40	209,231.81	4,257,120.59

For Hari Madhav Developers Pvt. Ltd.

Ranjit kr. Singh
Managing Director

Ranjit Madhav Singh

