

SHARDA DEVCON PRIVATE LIMITED

[CIN : U45400DL2015PTC282430]

430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, 110065 - New Delhi

NOTICE OF MEETING

Notice is hereby given that the 8th Annual General Meeting of the Shareholders of **SHARDA DEVCON PRIVATE LIMITED**, will be held on **25-09-2023** at 11.00 A.M. at its Registered Office which is presently situated at **430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, New Delhi - 110065** to transact the following business :

ORDINARY BUSINESS

- 1 To receive, consider and adopt the Audited Balance Sheet and Statement of Profit & loss of the Company as at **31st March, 2023** and the Auditors thereon.
- 2 To take note that, **M/s N.K.D. & Co. , Chartered Accountants (FRN: 323664E)**, Upper Bazar, Ranchi-834001 being appointed as the Statutory Auditors of the Company to hold the office for the term of five years until the conclusion of the Annual General Meeting to be held for the F.Y. 2025-26 of the Company.

Regd. Office :

430/4, Ground Floor, Sant Nagar
Near Sai Plaza Building,
New Delhi - 110065

By Order of the Board

Leena Sharda
Leena Sharda
(Director)
DIN : 03083490

Sanjay
Sanjay Kumar Sharda
(Director)
DIN : 00944752

Date : 25/08/2023

Place: Delhi

SHARDA DEVCON PRIVATE LIMITED
[CIN : U45400DL2015PTC282430]
430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, 110065 - New Delhi

DIRECTOR'S REPORT

To,
The Members,
SHARDA DEVCON PRIVATE LIMITED

Your directors have pleasure in presenting the 8th Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2023.

1 **Financial Summary** : Rule 8 of Companies (Accounts) Rules, 201. Sub-rule 5(i) of the said rules

The Company's financial performance, for the year ended March 31, 2023:

Particulars	(Amount in INR)	
	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
Income from Business Operations	2,00,250.00	2,94,865.00
Other Income	25,315.00	-
Total Income	2,25,565.00	2,94,865.00
Less: Administrative Expenses	1,86,943.02	2,85,454.00
Profit after depreciation and Other Expenses	38,621.98	9,411.00
Less: Current Income Tax	9,826.00	2,260.00
Less: Deferred Tax	25,262.00	190.00
Less: Mat Credit	-	-
Net Profit after Tax	3,533.98	6,961.00
Earnings per share (Basic)	0.00	0.01
Earnings per Share(Diluted)	0.00	0.01

2 **State Of Affairs/Highlights**: Sub-section (3) of section 134 of the Act

a) The Company is engaged in the business of contractors, builders, consultants, realtors, property dealers, real estate dealer, developers, township planner, constructors (PWD, CPWD, Irrigation, NHI), brokers, domestically and outside India.

b) There has been no change in the business of the company during the financial year ended March 31, 2023.

3 **Change in Directorship**:

There has been no change in the constitution of Board during the year. The structure of Boards remains the same.

4 **Board's Comment on the Auditor's Report**:

The Auditor's Report does not contain any qualification, reservations, adverse remark, or disclaimers. Notes to accounts are self-explanatory and does not call for any further comments.

5 **Material Changes and Commitments**:

There have been no material changes and commitments occurred between the end of the financial year to which the financial statements relate and the date of this Report, which affect the financial position of the company.

6 **Meetings of the Board of Directors** :

In Compliance with the provisions of Section 173, during the Financial Year 5 (Five) meeting of the Board of Directors of the company was held.

Sl. No.	Date of Board Meeting
1	05/05/2022
2	22/08/2022
3	29/09/2022
4	21/12/2022
5	20/03/2023

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Director	DIN	Number of Meetings attended/ Total Meetings held during the F.Y. 2022-23
Sanjay Kumar Sharda	00944752	5 (Five) / 100% Attended
Leena Sharda	03083490	5 (Five) / 100% Attended

7 Particulars of loans, guarantees or investments under Section 186 :

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

8 Contracts and Arrangements with Related Parties :

All related party transactions that were entered into during the financial year ended March 31, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

There are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

9 Significant & material orders passed by the regulators or courts or tribunal :

No significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10 Deposits :

The Company has not accepted any deposits u/s 73 of Companies Act, 2013 during the year.

11 Web Link of Annual Return, if any:

The Company doesn't have any website. Therefore, no need for publication of Annual Return.

12 Statutory Auditors :

M/s N.K.D. & Co. , Chartered Accountants (FRN: 323664E), Upper Bazar, Ranchi-834001 were appointed as the Statutory Auditors of the Company in Financial Year 2021-22 to hold the office for the term of five years until the conclusion of the Annual General Meeting held for the Financial Year 2025-26 of the Company. Thus they are ongoing statutory auditor of the company.

13 Prevention of Sexual Harassment at Workplace ["POSH"]:

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavours to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behaviour. The Company has duly constituted internal complaints committee as per the said Act.

During the year ended March 31, 2023, there will nil complaints recorded pertaining to sexual harassment.

14 Compliance with Secretarial Standard:

The Company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Shareholders issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

15 Directors' Responsibility Statement :

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2023, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, CA Vishal Kumar Sharma , N. K. D. & Co. , ICAI Firm Registration Number:- 323664E. The Directors further confirm that: -

- (A) In the preparation of the annual accounts for the financial year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- (B) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year ended 31st March 2023;
- (C) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (D) The directors have prepared the annual accounts on a 'going concern' basis.
- (E) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- (F) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgement :

Your directors place on record their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders, Employees, Customers and all Stakeholders for their support and confidence reposed on your Company.

Date : 25/08/2023
Place : Ranchi

By Order of the Board
SHARDA DEVCON PRIVATE LIMITED

Sanjay

SANJAY KUMAR SHARDA

Director

DIN: 00944752

House no. 402E,
Hariom Tower,
Circular Road, Lalpur,
Ranchi G.P.O, Ranchi,
Jharkhand-834001

Leena sharda

LEENA SHARDA

Director

DIN:03083490

Nafarkundu Road, 4th
Floor, Near Paramound
Nursing Home, VTC:
Kalighat, PO Kalighat,
Kolkata - 700026, West
Bengal



INDEPENDENT AUDITOR'S REPORT

To,

The members of

SHARDA DEVCON PRIVATE LIMITED

Opinion

We have audited the accompanying financial statements of **Sharda Devcon Private Limited** ("the Company"), which comprise the balance sheet as at **March 31, 2023**, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2023** and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

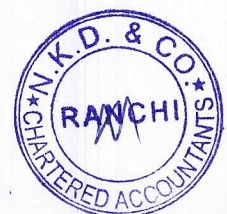
If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

This report does not include statements on the matters specified in Paragraph 4 of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 as the same is not applicable on the Company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on **March 31, 2023** taken on record by the board of directors, none of the directors is disqualified as on **March 31, 2023** from being appointed as a director in terms of Section 164 (2) of the Act;
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its financial position as at March 31, 2023;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company during the year ended March 31, 2023.
- iv. According to the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Date : 25-08-2023
Place : Ranchi



For N.K.D & Co.

Chartered Accountants

[Firm Registration No: 323664E]

Vishal Kumar

CA VISHAL KUMAR SHARMA

(Partner)

Mem No: 452518

UDIN: 23452518BGUXKH4146

SHARDA DEVCON PRIVATE LIMITED

[CIN : U45400DL2015PTC282430]

430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, New Delhi - 110065

BALANCE SHEET AS AT 31ST MARCH, 2023

(Rupees in thousands)

	Note No.	Figures as on 31.03.2023	Figures as on 31.03.2022
I. EQUITY & LIABILITIES			
1. SHAREHOLDER'S FUND			
(a) Share Capital	1	10,000.00	10,000.00
(b) Reserve & Surplus	2	65.64	62.11
2. NON CURRENT LIABILITIES			
(a) Long term Borrowings	3	2,03,550.00	1,16,050.00
(b) Deferred Tax Liabilities		26.89	1.63
3. CURRENT LIABILITIES			
(a) Trade payable	4	2,359.77	-
(b) Other Current Liabilities	5	297.22	11.90
(c) Short Term Provisions	6	9.83	2.26
TOTAL		2,16,309.35	1,26,127.90
II. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant & Equipment	7	1,79,507.04	21,554.85
(b) Capital Work-in-progress	8	21,786.39	-
(c) Non-Current Investments	9	10,000.00	-
(d) Other Non-Current Assets	10	1,322.06	-
2. CURRENT ASSETS			
(a) Short Term Loans & Advances	11	2,117.03	60,000.00
(b) Cash & Cash Equivalents	12	918.28	44,573.04
(c) Other Current Assets	13	658.54	-
TOTAL		2,16,309.35	1,26,127.90

ACCOUNTING POLICIES & NOTES ON ACCOUNT

1

Note No. referred above forms an integral Part of these Financial Statements.

In terms of our report to the even date

For N.K.D & Co.

Chartered Accountants

[FIRM REGISTRATION NO. 323664]

Vishal Sharma

CA VISHAL KUMAR SHARMA

(Partner)

Mem No-452518

UDIN: 23452518B6VXKH4146

Date: 25/08/2023

Place: Ranchi

For SHARDA DEVCON PRIVATE LIMITED



Leena Sharda

Leena Sharda

(Director)

DIN : 03083490

Sanjay Kumar Sharda

Sanjay Kumar Sharda

(Director)

DIN : 00944752

SHARDA DEVCON PRIVATE LIMITED

[CIN : U45400DL2015PTC282430]

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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31ST MARCH, 2023

(Rupees in thousands)

Sl. No	PARTICULARS	Note No.	Figures for the year 31.03.2023	Figures for the year 31.03.2022
I	Income from Operation	14	200.25	294.87
II	Other Incomes		25.32	-
III	Total Revenue	TOTAL	225.57	294.87
IV	Expenses :			
	Employee Cost	15	-	116.50
	Depreciation and Amortization exp		94.10	12.67
	Administrative & Other Expenses	16	92.84	156.28
V	Total Expenses		186.94	285.45
VI	Profit before tax (III-V)		38.62	9.41
	Tax Expense :			
	Current Tax		9.83	2.26
	Deferred Tax (Assets)/ Liabilities		25.26	0.19
VII	Profit (Loss) for the period		3.53	6.96
VIII	Transfer to Preliminary & Pre-Operative Expenses		-	-
IX	Profit (Loss) trf to Reserves & Surplus		3.53	6.96
	Earnings per equity share :			
	Basic		0.00	0.01
	Diluted		0.00	0.01

ACCOUNTING POLICIES & NOTES ON ACCOUNT

1

Note No. referred above forms an integral Part of these Financial Statements.

In terms of our report to the even date

For N.K.D & Co.

Chartered Accountants

[FIRM REGISTRATION NO. 323664E]

Vishal Sharma

CA VISHAL KUMAR SHARMA

(Partner)

Mem No-452518

UDIN: 23452518BGUXKH4146

Date : 25/08/2023

Place: Ranchi



Leena Sharda

Leena Sharda

(Director)

DIN : 03083490

Sanjay

Sanjay Kumar Sharda

(Director)

DIN : 00944752

SHARDA DEVCON PRIVATE LIMITED

[CIN : U45400DL2015PTC282430]

430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, New Delhi - 110065

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023

(Rupees in thousands)

Sl.No	PARTICULARS	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
		Rs.	P.	Rs.	P.
1	SHARE CAPITAL				
(i)	<u>SHARES AUTHORISED</u> 10,00,000 Equity Shares of Rs.10 each		10,000.00		10,000.00
(ii)	<u>SHARES ISSUED, SUBSCRIBED AND FULLY PAID</u> 10,00,000 Equity Shares of Rs.10 each		10,000.00		10,000.00
(iii)	<u>PAR VALUE PER SHARE (FACE VALUE)</u>		10.00		10.00
(iv)	RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD				
	<u>Equity</u>				
(a)	Opening number of Shares outstanding		10,00,000.00		10,000.00
(b)	Share Issued during the year		-		9,90,000.00
(c)	Shares bought back		-		-
(d)	Closing number of outstanding shares		10,00,000.00		10,00,000.00
(v)	EACH SHAREHOLDER HOLDING MORE THAN 5 % SHARES SPECIFYING THE NUMBER OF SHARES HELD				
(a)	Leena Sharda		5.00%		5.00%
(b)	Shriram Multicom Agency Pvt. Ltd.		35.00%		35.00%
(c)	Shriram Ozone Housing Development Pvt. Ltd.		25.00%		25.00%
(d)	Sharda Sons Resources Pvt. Ltd.		35.00%		35.00%
			100.00%		100.00%
2	RESERVE & SURPLUS				
	Opening Balance		62.11		55.15
	Profit/(Loss) transferred from P/L Account		3.53		6.96
			65.64		62.11
3	LONG TERM BORROWING				
(i)	Sharda Sons Resources Pvt Ltd		84,000.00		56,500.00
(ii)	VDR consultants Pvt. Ltd.		18,000.00		5,000.00
(iii)	Shriram Ozone Housing Development Pvt Ltd		53,000.00		16,500.00
(iv)	Shriram Multicom Agency Private Limited		40,050.00		38,050.00
(v)	Yogita Software Marketing Pvt. Ltd.		8,500.00		-
			-		-
			2,03,550.00		1,16,050.00
4	TRADE PAYABLES (as per annexure "A" annexed)				
(i)	Creditors for Expenses		422.62		-
(ii)	Creditors for Suppliers		1,937.15		-
			2,359.77		-
5	OTHER CURRENT LIABILITIES				
(i)	Audit Fees Payable		11.80		5.90
(ii)	ROC Filing Fees		8.20		6.00
(iii)	TDS Payable		14.61		-
(iv)	Salary payable		192.00		-
(v)	Rent Payable		18.00		-
(vi)	Security Services Payable		19.61		-
(vii)	Sharda Excel Private Limited		33.00		-
			297.22		11.90
	TOTAL				



6	<u>SHORT TERM PROVISIONS</u>		
	(i) Provision for Income Tax	9.83	2.26
		9.83	2.26
8	<u>CAPITAL WORK-IN-PROGRESS</u>		
	(i) Project at Anangpur , FDB	1,892.73	-
	(ii) Project at Devghar	8,561.12	-
	(iii) Project at Katra Jammu	47.33	-
	(iv) Project at Namkum Tetri	500.00	-
	(v) Project at Puri	10,785.22	-
	TOTAL	21,786.39	-
9	<u>INVESTMENTS</u>		
	(i) FD with HDFC Bank- 50300768184360	10,000.00	-
		10,000.00	-
10	<u>OTHER NON-CURRENT ASSETS</u>		
	(i) Pre- Operative Expenses	1,322.06	-
		1,322.06	-
11	<u>SHORT TERM LOANS & ADVANCES</u>		
	(i) Praveen Kumar Jha(advance for site exp)	74.00	-
	(ii) Ansh(Adv For Site Exp.)	272.00	-
	(iii) Utkarsh Sinha(Advance for Site Exp)	146.04	-
	(iv) Advance for Land at Deoghar	-	60,000.00
	(v) Advance to Creditors	1,625.00	-
	TOTAL	2,117.03	60,000.00
13	<u>CASH & CASH EQUIVALENT</u>		
	(i) Cash in Hand	218.38	75.09
	(ii) ICICI Bank A/c no. 115005002466	608.24	44,497.96
	(iii) HDFC Bank	91.67	-
	TOTAL	918.28	44,573.04
14	<u>Other Current Assets</u>		
	(i) Security Deposit Against Flat(Deoghar)	50.00	-
	(ii) Security Deposit Against Flat(Puri)	40.00	-
	(iii) GST ITC	461.15	-
	(iv) GST ITC to be claimed	26.36	-
	(v) Advance Salary	55.71	-
	(vi) Accrued Interest	25.32	-
	TOTAL	658.54	-
15	<u>INCOME FROM OPERATIONS</u>		
	(i) Revenue from Operations	200.25	294.87
	TOTAL	200.25	294.87
16	<u>EMPLOYEE COST</u>		
	(i) Salary	-	116.50
		-	116.50
17	<u>ADMINISTRATIVE & OTHER EXPENSES</u>		
	(i) Other Expenses	10.97	107.59
	(ii) Audit Fees	5.90	5.90
	(iii) Office Expenses	42.80	12.50
	(iv) ROC Filing Fees	8.20	6.00
	(v) GST Filing Fees	9.00	12.00
	(vi) Bank Charges	9.29	0.30
	(vii) Rent Paid	-	12.00
	(viii) Plumbing Expense	-	-
	(ix) Repair & Maintenance	1.48	-
	(x) Printing & Stationary	5.20	-
	TOTAL	92.84	156.28



SHARDA DEVCON PRIVATE LIMITED

[CIN : U45400DL2015PTC282430]

430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, 110065 - New Delhi

NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31-03-2023

NOTE 7: PROPERTY, PLANT & EQUIPMENT (Calculation of Depreciation as per the provisions of Companies Act, 2013)

Description of Asset(s) or Block of Asset(s)	Rate of Depn. (%)	Gross Block of Asset(s)		Depreciation / Amortisation		Net Block of Asset(s)	
		As at 01-04-2022	Additions during the year	Deductions during the year	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022
Land at Puri	0.00%	21,500.00	23,968.00	-	-	45,468.00	21,500.00
Land at Devghar	0.00%	-	133,442.23	-	-	133,442.23	-
Plant & Machinery	18.10%	-	556.56	-	56.22	500.35	-
Furniture & Fittings	25.89%	40.00	2.20	-	9.23	28.53	35.56
Office Equipments	45.07%	-	36.62	-	0.56	36.06	-
Computer & Peripherals	63.16%	30.00	40.68	-	28.09	31.88	19.29
TOTAL		21,570.00	158,046.29	-	94.10	179,507.04	21,554.85
PREVIOUS YEAR		70.00	21,500.00	-	12.67	21,554.85	67.52

Notes:-

(a) Depreciation on Property, Plant and Equipments has been provided on the basis of useful life as per Schedule II of Companies Act, 2013 and the rules made there under.

(b) Depreciation has been provided as per the accounting policies laid down in Annexure 1 : Significant Accounting Policies.

(c) Addition to Property, Plant and Equipments has been recognised as per the accounting policies laid down in Annexure 1 : Significant Accounting Policies.



SHARDA DEVCON PRIVATE LIMITED

[CIN : U45400DL2015PTC282430]

430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, 110065 - New Delhi

NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31-03-2023

NOTE 8(a) : ADDITION(S) TO PROPERTY, PLANT & EQUIPMENT (Calculation of Depreciation as per the provisions of Companies Act, 2013)

Description of Asset(s) or Block of Asset(s)	Rate of Depn. (%)	Date of Addition	Date of put to use	Number of days used during the previous year	(Rs. in thousands)			
					Amount of Addition		Amount of Depreciation	
					Rs.	P.	Rs.	P.
Computer & Peripherals								
Laptop	63.16%	18-08-2022	18-08-2022	226				
						40.68		15.91
						40.68		15.91
Land								
Land at Puri(16decimal)	0.00%	22-06-2022	22-06-2022	283	6,848.00			-
Land at Puri(40decimal)	0.00%	22-06-2022	22-06-2022	283	17,120.00			-
Land at Devghar(37500sqft)	0.00%	04-04-2022	04-04-2022	362	122,737.90			-
Land at Devghar(1250sqft)	0.00%	04-04-2022	04-04-2022	362	10,704.33			-
					157,410.23			-
Plant and Machinery								
Water Pump(Motor)	18.10%	22-02-2023	22-02-2023	38		3.56		0.07
Summersible Pump	18.10%	06-11-2022	06-11-2022	146		33.44		2.42
D.G.Set(Generator)	18.10%	15-07-2022	15-07-2022	260		416.10		53.66
Drill Machine	18.10%	17-03-2023	17-03-2023	15		2.12		0.02
Accessories Assets	18.10%	17-03-2023	17-03-2023	15		0.35		0.00
Scooty no. OD05AT5171	18.10%	31-03-2023	31-03-2023	1		49.00		0.02
Scooty no. JH15W8533	18.10%	31-03-2023	31-03-2023	1		52.00		0.03
						556.56		56.22
Furniture & Fittings								
	25.89%	15-03-2023	15-03-2023	17		2.20		0.03
						2.20		0.03
Office Equipments								
Battery & Invertor	45.07%	12-03-2023	12-03-2023	20		11.20		0.28
Mobile Hand-Set	45.07%	23-03-2023	23-03-2023	9		25.42		0.28
						36.62		0.56
						158,046.29		72.71



SHARDA DEVCON PRIVATE LIMITED

[CIN : U45400DL2015PTC282430]

430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, New Delhi - 110065

**NOTES TO ACCOUNTS FORMING PART OF
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023***(Rs. in thousands)*

Particulars	2022-23	2021-22
ANNEXURE - 'A' : TRADE PAYABLES		
(a) <u>Creditors for Expenses</u>		
(1) Manjeet Singh	97	-
(2) Radha Gauri Creations Pvt Ltd	6	-
(3) Radha Gauri Solutions Pvt Ltd	19	-
(4) Rahul Stationers & Paper Converter	6	-
(5) Rekha Electronics And Mobiles	30	-
(6) Sharda Shelters Pvt Ltd	231	-
(7) Intelligent Security Forces	34	-
	423	-
(b) <u>Creditors for Suppliers</u>		
(1) Ambika Sales	12	-
(2) AP Building Solutions	26	-
(3) Balaji Trading Company	61	-
(4) JSR Earth Movers	38	-
(5) Kalinga Ready mix	176	-
(6) K.G. Sales Corporation	55	-
(7) Laxminarayan Enterprises	2	-
(8) MG Agencies	138	-
(9) Raj Agencies	2	-
(10) Sanjay Metalliks India Pvt Ltd	826	-
(11) Sharda Excel Pvt Ltd	344	-
(12) SIDDHI Traders	90	-
(13) Tarender Singh	104	-
(14) Krishna Brick Field	64	-
	1,937	-
TOTAL (a + b)	2,360	-



SHARDA DEVCON PRIVATE LIMITED

[CIN : U45400DL2015PTC282430]

430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, 110065 - New Delhi

Annexure - 'B' forming part of Clause 18 of Form 3CD

FIXED ASSETS (Calculation of Depreciation as per the provisions of Income Tax Act, 1961)

Description of Asset(s) or Block of Assets	Rate of Depn. (%)	WDV as on 01-04-2022	Additions during the year		Deductions during the year	Total	Depreciation for the year	WDV as on 31-03-2023
			Put to use for more than 180 days	Put to use for less than 180 days				
BLOCK - 0%								
Land at Puri	0.00%	21,500,000.00	23,968,000.00	-	-	45,468,000.00	-	45,468,000.00
Land at Devghar(37500sqft)	0.00%	-	133,442,225.00	-	-	133,442,225.00	-	133,442,225.00
		21,500,000.00	157,410,225.00	-	-	178,910,225.00	-	178,910,225.00
BLOCK - 10%								
Furniture & Fixtures	10.00%	34,200.00	-	2,200.00	-	36,400.00	3,530.00	32,870.00
		34,200.00	-	2,200.00	-	36,400.00	3,530.00	32,870.00
BLOCK - 15 %								
Water Pump(motor)	15.00%	-	-	3,559.30	-	3,559.30	267.00	3,292.30
Summersible Pump	15.00%	-	-	33,440.00	-	33,440.00	2,508.00	30,932.00
Accessories Assets	15.00%	-	-	345.08	-	345.08	26.00	319.08
Drill machine	15.00%	-	-	2,118.64	-	2,118.64	159.00	1,959.64
D.G.Set generator	15.00%	-	416,101.70	-	-	416,101.70	62,415.00	353,686.70
Office Equipments	15.00%	-	-	36,623.73	-	36,623.73	2,747.00	33,876.73
Scooty no. OD05AT5171	15.00%	-	-	-	-	-	-	-
Scooty no. JH15W8533	15.00%	-	-	-	-	-	-	-
		-	416,101.70	76,086.75	-	492,188.45	68,122.00	424,066.45
BLOCK - 40 %								
Computer & Peripherals	40.00%	14,400.00	40,677.97	-	-	55,077.97	22,031.00	33,046.97
		14,400.00	40,677.97	-	-	55,077.97	22,031.00	33,046.97
TOTAL		21,548,600.00	157,867,004.67	78,286.75	-	179,493,891.42	93,683.00	179,400,208.42

Note:-

1. Details of additions during the year in Fixed Assets - As per Annexure '8(a)' of Balance Sheet.

2. Date of put to use of Assets acquired during the year :-

As stated by the Directors the assets acquired during the year were put to use immediately after acquisition.

The date of acquisition is given in Annexure '8(a)' of Balance Sheet. In case of assets put to use for less than 180 days, claim for depreciation is restricted to 50% of amount of allowable depreciation.



SHARDA DEVCON PRIVATE LIMITED

[CIN : U45400DL2015PTC282430]

430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, New Delhi - 110065

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A SIGNIFICANT ACCOUNTING POLICIES

Company Information

The company, SHARDA DEVCON PRIVATE LIMITED is a Private Limited Co. also registered under the Companies Act, 2013 having its principal place of Business at 430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, New Delhi- 110065 with an authorized Share Capital of Rs. 1,00,00,000.00 and Paid up Share Capital of Rs. 1,00,00,000.00. The objective of the company is to provide hospitality services, the projects of the company is under construction at Puri, Deoghar and Ranchi.

1 METHOD OF ACCOUNTING

- a. The financial statement has been prepared under the historical cost convention in accordance with generally accepted accounting principles and the provisions of the Companies Act, 2013.
- b. The company generally follows mercantile system of accounting and recognises significant items of Income and Expenditure on accrual basis unless specifically stated otherwise.

2 Property, Plant & Equipments

The cost of an item of property, plant and equipment should be recognised as an asset if, and only if:

- (a) it is probable that future economic benefits associated with the item will flow to the enterprise; and
- (b) the cost of the item can be measured reliably

3 Depreciation

Depreciation has been provided on Fixed Assets on Written Down Value Method at the rates and in the manner specified in Companies Act, 2013.

4 REVENUE RECOGNITION

Revenue consists of Sale of Goods and Services. Revenue from Sale of goods is recognised when ownership of goods has been transferred to buyer for a price and there is no significant uncertainty in collection of the amount of consideration. Revenue from Sale of Services is recognised on completion of service basis for a price and there is no significant uncertainty in collection of the amount of consideration.

6 Previous year's figures have been regrouped/rearranged wherever necessary.

7 Contingent Liabilities are not been provided for as it is NIL.



SHARDA DEVCON PRIVATE LIMITED

[CIN : U45400DL2015PTC282430]

430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, New Delhi - 110065

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Accounting policies not specifically referred to otherwise are in consistence with generally accepted accounting policies.

1 Related Party Disclosure as per AS-18

Name of Related Parties	Relationship
Leena Sharda	Director
Sanjay Kumar Sharda	Director
Shriram Multicom Agency Private Limited	Common Director
Sharda Sons Resources Private Limited	Common Director
Shriram Ozone Housing Development Pvt Ltd	Common Director

For N. K. D. & Co.

Chartered Accountants

[FIRM REGISTRATION NO. 323664E]

For :

SHARDA DEVCON PRIVATE LIMITED

Vishal Sharma



CA VISHAL KUMAR SHARMA

(Partner)

Mem No: 452518

UDIN: 23452518B6UXKH4146

Date : 25/08/2023

Place: Ranchi

Sanjay

Sanjay Kumar Sharda

(Director)

DIN : 00944752

Leena Sharda

Leena Sharda

(Director)

DIN : 03083490

IN THE MATTER OF
SHARDA DEVCON PRIVATE LIMITED
[CIN : U45400DL2015PTC282430]
430/4, Ground Floor, Sant Nagar, Near Sai Plaza Building, New Delhi - 110065

PAN : AAVCS9602G

D.O.I. : 06.07.2015

ASSESSMENT YEAR : 2023-24

FINANCIAL YEAR : 2022-23

COMPUTATION OF TAXABLE INCOME

BUSINESS INCOME

Net Profit as per audited Profit and Loss Account	38,621.98	
Add : Depreciation as per Co. Act	94,099.34	
	1,32,721.32	
Less : Depreciation as per I. T. Act	(93,683.00)	
Less : Income chargeable under the head Other Sources	(25,315.00)	
		13,723.32

OTHER SOURCES

Interest on Fixed Deposits	25,315.00	
		25,315.00
Gross Total Income/(Loss) (rounded off to)		39,038.32
		39,040.00

COMPUTATION OF TAX PAYABLE (UNDER SECTION 115BAA)

Tax Payable on Rs. 39,040.00 @ 22% comes to		8,589.00
Add: Surcharge @ 10%		859.00
		9,448.00
Add: Education Cess @ 4%		378.00
Tax Payable		9,826.00
Tax Payable		9,826.00
Less: TDS/TCS		-
		9,826.00
Less: Advance Tax paid		-
		9,826.00
Add: Interest U/s 234A	-	
Add: Interest U/s 234B	-	
Add: Interest U/s 234C	-	
		9,826.00
Less: Paid U/s 140A		-
Balance Payable/(Refundable) (rounded off to)		9,826.00
		9,830.00