



**FORM NO. 3CB**

[See rule 6G(1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. **We** have examined the balance sheet as at 31st March **2020** and the **Profit and loss account** for the period beginning from **01/04/2019** to ending on **31/03/2020** attached herewith, of **TIWARI AUTOMOBILES PRIVATE LIMITED QUARTER NO 4, TYPE A/III, RAIL VIHAR, KANYAPUR SATELLITE TOWNSHIP, ASANSOL, WEST BENGAL, 713305 AAECT1299D,**

2. **We** certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **QUARTER NO 4, TYPE A/III, RAIL VIHAR, KANYAPUR SATELLITE TOWNSHIP, ASANSOL, WEST BENGAL-713305,** and **0** branches.

3. (a) **We** report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) **We** have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.

(B) In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** knowledge and belief, were necessary for the examination of the books.

(C) In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2020** ;and

(ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **Our** opinion and to the best of **Our** information and according to explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place **DEOGHAR**  
Date **26/11/2020**

Name **AJAY KUMAR**  
Membership Number **409053**  
FRN (Firm Registration Number) **0015261C**  
Address **JHOUSAGARHI, DEOGHAR, JHARKH AND, 814112**



UDIN: 21409053AAAABN9412

**FORM NO. 3CD**

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

1	Name of the assessee	TIWARI AUTOMOBILES PRIVATE LIMITED				
2	Address	QUARTER NO 4, TYPE A/III, RAIL VIHAR, KANYAPUR SATELLITE TOWNSHIP, ASANSOL, WEST BENGAL, 713305				
3	Permanent Account Number (PAN)	AAECT1299D				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes				
	Sl No.	Type	Registration Number			
	1	Goods and Services Tax JHARKHAND	20AAECT1299D1ZO			
5	Status	Company				
6	Previous year from	01/04/2019 to 31/03/2020				
7	Assessment Year	2020-21				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB					No
	Section under which option exercised					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
	Name	Profit Sharing Ratio (%)				
	Nil					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					No
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	Sector	Sub Sector	Code			
	WHOLESALE AND RETAIL TRADE	Repair and maintenance of motor vehicles	09002			
	WHOLESALE AND RETAIL TRADE	Wholesale and retail sale of motor vehicles	09001			
	WHOLESALE AND RETAIL TRADE	Sale of motor parts and accessories- wholesale and retail	09003			
10 b	If there is any change in the nature of business or profession, the particulars of such change					No
	Business	Sector	SubSector	Code		
	Nil					
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					Yes
	Books prescribed					
	CASH BOOK , BANK BOOK , LEDGER , PURCHASE REGISTER AND SALES REGISTER AND STOCK REGISTER ETC					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	CASH BOOK , BANK BOOK , LEDGER , PURCHASE REGISTER AND SALES REGISTER AND STOCK REGISTER ETC	QUARTER NO 4, TYPE A/III, RAIL VIHAR, KANYAPUR SATELLITE TOWNSHIP		ASANSOL	WEST BENGAL	713305
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					



Books Examined												
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).								No			
Section									Amount			
Nil												
13 a	Method of accounting employed in the previous year		Mercantile system									
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.								No			
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.											
Particulars			Increase in profit(Rs.)			Decrease in profit(Rs.)						
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).								No			
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.											
ICDS			Increase in profit(Rs.)			Decrease in profit(Rs.)			Net effect(Rs.)			
Total												
13 f	Disclosure as per ICDS.											
ICDS			Disclosure									
14 a	Method of valuation of closing stock employed in the previous year.							At Cost or Net Realisable Value, which ever is lower				
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:								No			
Particulars			Increase in profit(Rs.)			Decrease in profit(Rs.)						
15	Give the following particulars of the capital asset converted into stock-in-trade											
(a) Description of capital asset		(b) Date of acquisition		(c) Cost of acquisition		(d) Amount at which the asset is converted into stock-in trade						
Nil												
16	Amounts not credited to the profit and loss account, being:-											
16 a	The items falling within the scope of section 28											
Description								Amount				
Nil								0				
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned											
Description								Amount				
16 c	Escalation claims accepted during the previous year											
Description								Amount				
Nil								0				
16 d	Any other item of income											
Description								Amount				
Nil								0				
16 e	Capital receipt, if any											
Description								Amount				
Nil								0				
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
Details of property		Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable				
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-											
Description of Block of Assets/Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Adjustment to WDV u/s 115BA	Adjustment written down value	Additions					Deductions(C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
					Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (1+2+3+4)			
Building @ 10%	10%	1917714		1917714						191771	1725943	



Furnitures & Fittings @ 10%	10%	296934		296934						29693	267241
Plant & Machinery @ 15%	15%	115584 3		115584 3						173376	982467
Plant & Machinery @ 40%	40%	3279		3279						1312	1967
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19 Amounts admissible under sections :											
S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
Nil											
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	Description	Amount									
	Nil	0									
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities						
	Nil	0									
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
	Capital expenditure										
	Particulars	Amount in Rs.									
	Nil	0									
	Personal expenditure										
	Particulars	Amount in Rs.									
	Nil	0									
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
	Particulars	Amount in Rs.									
	Nil	0									
	Expenditure incurred at clubs being entrance fees and subscriptions										
	Particulars	Amount in Rs.									
	Nil	0									
	Expenditure incurred at clubs being cost for club services and facilities used.										
	Particulars	Amount in Rs.									
	Nil	0									
	Expenditure by way of penalty or fine for violation of any law for the time being force										
	Particulars	Amount in Rs.									
	Nil	0									
	Expenditure by way of any other penalty or fine not covered above										
	Particulars	Amount in Rs.									
	Nil	0									
	Expenditure incurred for any purpose which is an offence or which is prohibited by law										
	Particulars	Amount in Rs.									
	Nil	0									
(b)	Amounts inadmissible under section 40(a):-										
	(i) as payment to non-resident referred to in sub-clause (i)										
	(A) Details of payment on which tax is not deducted:										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
	(ii) as payment referred to in sub-clause (ia)										



(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											0
(v) wealth tax under sub-clause (ia)											0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											0
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											0
(ix) tax paid by employer for perquisites under sub-clause (v)											0
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)											Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)											0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)											0
(g) Particulars of any liability of a contingent nature											
	Nature Of Liability	Amount in Rs.									
Nil											0
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income											
	Nature Of Liability	Amount in Rs.									
Nil											0
(i) Amount inadmissible under the proviso to section 36(1)(iii)											0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006										0
23 Particulars of any payment made to persons specified under section 40A(2)(b).											



	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	of	Payment Made(Amount)	
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.						
	Section	Description			Amount		
	Nil						
25	Any amount of profit chargeable to tax under section 41 and computation thereof.						
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
	Nil						
26 (i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-						
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-						
26 (i)(A)(a)	Paid during the previous year						
	Section	Nature of liability			Amount		
	Nil						
26 (i)(A)(b)	Not paid during the previous year						
	Section	Nature of liability			Amount		
	Nil						
26 (i)B	was incurred in the previous year and was						
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)						
	Section	Nature of liability			Amount		
	Nil						
26 (i)(B)(b)	not paid on or before the aforesaid date						
	Section	Nature of liability			Amount		
	Nil						
	(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)			No			
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts					No	
	CENVAT/ITC	Amount			Treatment in Profit and Loss/Accounts		
	Opening Balance						
	Credit Availed						
	Credit Utilized						
	Closing/Outstanding Balance						
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-						
	Type	Particulars	Amount		Prior period to which itrelates(Year in yyyy-yyformat)		
	Nil						
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)					No	
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
	Nil						
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib). If yes, please furnish the details of the same					No	
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares		
	Nil						
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:					No	
	SI No.	Nature of Income			Amount		
	Nil						
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details:					No	
	SI No.	Nature of Income			Amount		



	Nil											
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)											No
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.											No
	(b) If yes, please furnish the following details											
	Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money					
	Nil											
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.											No
	(b) If yes, please furnish the following details											
	Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)		
	Nil											
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)											
	(b) If yes, please furnish the following details											
	Sl No.	Nature of the impermissible avoidance arrangement					Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement					
	Nil											
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.			
	Nil											
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-											
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available)	Amount of specified sum taken	Whether the specified sum was taken or accepted by	In case the specified sum was taken or accepted by cheque or bank					



				with the assessee) of the person from whom specified sum is received	or accepted	cheque or bank draft or use of electronic clearing system through a bank account	draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction receipt	Amount of receipt	Date Of receipt	
	Nil								
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt			
	Nil								
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction Payment	Amount of Payment	Date Of Payment	
	Nil								
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year							
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
	Nil								
<b>(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)</b>									
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.





	Nil								
31 d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—								
	S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received			Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
	Nil								
31 e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—								
	S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received			Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
	Nil								
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)									
32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available								
	S.No	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)	Amount as assessed	Order U/S and Date	Remarks
	Nil								
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.								No
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.								No
	If yes, please furnish the details below								
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year								No
	If yes, please furnish details of the same								



32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										No
If yes, please furnish the details of speculation loss if any incurred during the previous year												
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)											No
	S.No	Section			Amount							
Nil												
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										No
	S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
Nil												
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:										Yes
	S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.			If not, please furnish list of details/transactions which are not reported.			
Nil												
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish										No
	S.No	Tax deduction and collection Account Number (TAN)			Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment					
Nil												
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any				
Nil												
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any	
Nil												
35	bB	Finished products :										
	S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
Nil												
35	bC	By products :										



S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
Nil								
36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-								
S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon	Dates of payment		
Nil								
A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-								
No								
Sl No.	Amount received (in Rs.)		Date of receipt					
Nil								
37 Whether any cost audit was carried out								
No								
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor								
38 Whether any audit was conducted under the Central Excise Act, 1944								
No								
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor								
39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor								
No								
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor								
40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:								
Sl No	Particulars	Previous Year			Preceding previous Year			
a	Total turnover of the assessee	188201130			219181813			
b	Gross profit / Turnover	11085045	188201130	5.89%	12906756	219181813	5.89%	
c	Net profit / Turnover	920685	188201130	0.49%	631720	219181813	0.29%	
d	Stock-in-Trade / Turnover	36475796	188201130	19.38%	35263520	219181813	16.09%	
e	Material consumed/ Finished goods produced			%	0	0	0.00%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)								
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings								
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks		
Nil								
42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish								
No								
Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.		
Nil								
43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286								
No								



	Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	
	Nil					
	A(c) If Not due , please enter expected date of furnishing the report					
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)					
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities
	Nil					

Place **DEOGHAR**  
Date **26/11/2020**

Name **AJAY KUMAR**  
Membership Number **409053**  
FRN (Firm Registration Number) **0015261C**  
Address **JHOUSAGARHI, DEOGHAR, JHARKH AND, 814112,**

Form Filing Details	
Revision/Original	Original

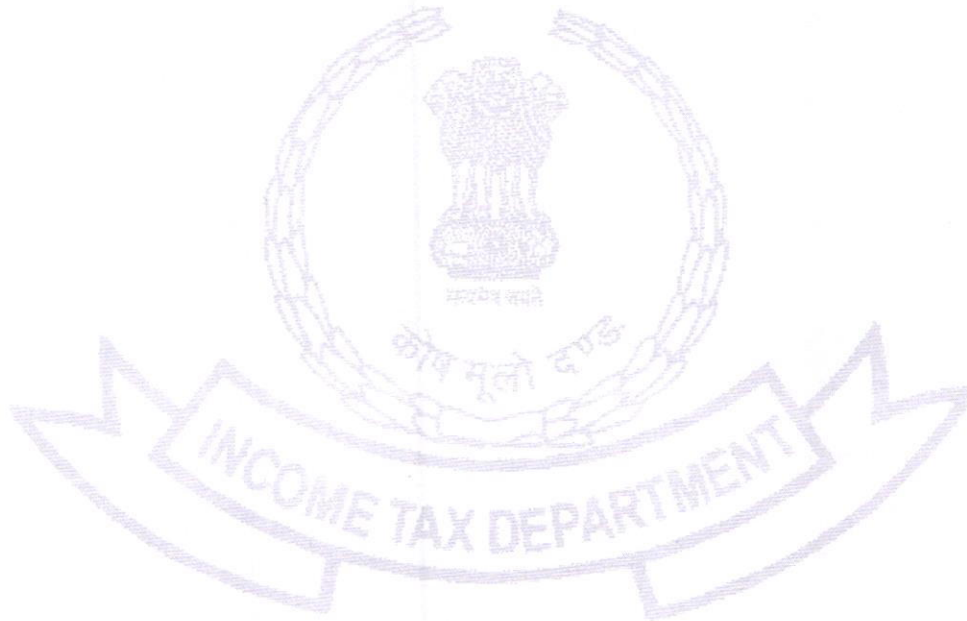
Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Building @ 10%								
Total of Building @ 10%								
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								
Plant & Machinery @ 40%								
Total of Plant & Machinery @ 40%								

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Building @ 10%			
Total of Building @ 10%			
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			
Plant & Machinery @ 15%			



Total of Plant & Machinery @ 15%		
Plant & Machinery @ 40%		
Total of Plant & Machinery @ 40%		

This form has been digitally signed by **AJAY KUMAR** having PAN **ATOPK6788Q** from IP Address **49.37.82.149** on **2021-01-14 14:35:49.0** .  
Dsc SI No and issuer **17490396CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**



# TIWARI AUTOMOBILES PRIVATE LTD.

Regd. Off.:-QTR NO. 4, TYPE A/III, RAIL VIHAR, KANYAPUR SATELLITE TOWNSHIP, ASANSOL - 713305

Showroom:- Lakhikundi, Airport Road , Dumka-814101

## Profit and Loss for the period ended as on 31st March 2020

Particulars	Notes	31.03.2020	31.03.2019
		₹	₹
<b>REVENUE</b>			
Revenue from Operations	14	188,201,130	202,178,455
Less : Excise Duty		-	-
Revenue from Operations (Net)		188,201,130	202,178,455
Increase in Inventories of FG/WIP/Stock-in-trade	15	1,212,546	1,538,618
Other Income	16	10,119,229	17,003,358
<b>Total</b>	<b>Total</b>	<b>199,532,905</b>	<b>220,720,431</b>
<b>EXPENSES</b>			
Purchases of Stock-in-Trade	17	182,920,073	206,541,195
Employee Benefit Expenses	18	5,247,840	4,865,230
Finance Cost	19	3,165,719	3,028,371
Depreciation & Amortisation Expenses	20	1,064,871	993,831
Other Expenses	21	6,213,717	4,660,084
<b>Total</b>	<b>Total</b>	<b>198,612,220</b>	<b>220,088,711</b>
<b>Profit Before Exceptional and Extraordinary Items &amp; Tax</b>		<b>920,685</b>	<b>631,720</b>
Exceptional Income / Expenses			
<b>Profit Before Extraordinary Items &amp; Tax</b>		<b>920,685</b>	<b>631,720</b>
Prior Period Items			
Extraordinary Items			
<b>Profit Before Tax</b>		<b>920,685</b>	<b>631,720</b>
Tax Expenses			
Current tax		413,730	305,063
Deffered Tax			
<b>Profit/(Loss) for the period</b>		<b>506,955</b>	<b>326,657</b>
<b>Earnings per Share</b>			
Basic EPS (in ₹)			
Face value per Equity Share Rs. 10 each			

As per our report of even date attached  
For A Keshri and Co.

Ajay Kumar  
(Chartered Accountants)  
M. No. 409053  
FRN: 015261 C  
Place: Deoghar  
Date: 28th November 2020



For and on behalf of the Board of Directors

Director  
(Dr. Jogendr Tiwari)

Director  
(Jogendra Tiwari)

# TIWARI AUTOMOBILES PRIVATE LTD.

Regd. Off.: -QTR NO. 4, TYPE A/III, RAIL VIHAR, KANYAPUR SATELLITE TOWNSHIP, ASANSOL - 713305

Showroom:- Lakhikundi, Airport Road , Dumka-814101

## Balance Sheet as at 31st March, 2020

Particulars	Notes	31.03.2020	31.03.2019
		₹	₹
<b>EQUITY AND LIABILITIES</b>			
<b>1 Shareholders Fund</b>			
a) Share Capital	1	12,500,000	12,500,000
b) Reserves & Surplus	2	2,133,476	1,626,521
		<u>14,633,476</u>	<u>14,126,521</u>
<b>Non-current Liabilities</b>			
a) Deferred Tax Liabilities (Net)		-	-
b) Long Term Provisions		-	-
<b>Current Liabilities</b>			
a) Short Term Borrowings	3	27,478,421	51,033,094
b) Trade Payables	4	1,637,915	2,836,250
c) Other Current Liabilities	5	4,224,361	446,630
d) Short Term Provisions	6	312,890	305,063
		<u>33,653,587</u>	<u>54,621,037</u>
<b>Total</b>		<u><b>48,287,063</b></u>	<u><b>68,747,558</b></u>
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
a) Fixed Assets	7		
i) Tangible Assets		4,481,959	5,546,831
ii) Intangible Assets			
b) Non-current Investments			
c) Long Term Loans & Advances			
		<u>4,481,959</u>	<u>5,546,831</u>
<b>2 Current Assets</b>			
a) Inventories	8	36,476,066	35,263,520
b) Trade Receivables	9	335,145	5,576,506
c) Cash and Cash Equivalents	10	2,112,560	2,190,017
d) Short Term Loans & Advances	11	4,881,333	20,170,684
e) Other Current Assets	12	-	-
		<u>43,805,104</u>	<u>63,200,727</u>
<b>Total</b>		<u><b>48,287,063</b></u>	<u><b>68,747,557</b></u>
Summary Significant Accounting Policies	13		
The accompanying notes are an integral part of the financial statements			

As per our report of even date attached  
For A Keshri and Co.  
FRN: 015261 C  
(Chartered Accountants)

Ajay Kumar  
Proprietor  
M. No. 409053

Place: Deoghar  
Date: 28th November 2020



For and on behalf of the Board of Directors

Director  
(Dr. Jogendr Tiwari)

Director  
(Jogendra Tiwari)

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AAECT1299D		
Name	TIWARI AUTOMOBILES PRIVATE LIMITED		
Address	QUARTER NO 4, TYPE A/III, RAIL VIHAR, KANYAPUR SATELLITE TOWNSHIP, ASANSOL, WEST BENGAL, 713305		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	243639991060221

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		1591280
	Book Profit under MAT, where applicable	2	506955
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	413733
	Interest and Fee Payable	5	27182
	Total tax, interest and Fee payable	6	440915
	Taxes Paid	7	440920
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 06-02-2021 17:25:40 from IP address 49.37.85.177 and verified by  
JOGENDR TIWARI

having PAN ADLPT5869N on 06-02-2021 17:25:40 from IP address 49.37.85.177 using

Digital Signature Certificate (DSC).

DSC details: 17917919CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**NAME OF ASSESSEE** : TIWARI AUTOMOBILES PRIVATE LIMITED  
**PAN** : AAECT1299D  
**OFFICE ADDRESS** : QUARTER NO 4, TYPE A/III, RAIL VIHAR, KANYAPUR SATELLITE TOWNSHIP,  
ASANSOL, WEST BENGAL-713305  
**STATUS** : PUB NOT INT **ASSESSMENT YEAR** : 2020 - 2021  
**WARD NO** : WBG/C 196(1) **FINANCIAL YEAR** : 2019 - 2020  
**D.O.I.** : 04/02/2012  
**EMAIL ADDRESS** : deoghar123@gmail.com  
**NAME OF BANK** : ALLAHABAD BANK  
**IFS CODE** : ALLA0211072  
**ADDRESS** : DUMKA  
**ACCOUNT NO.** : 50127327501  
**RETURN** : ORIGINAL (FILING DATE : 06/02/2021 & NO. : 243639991060221)

**COMPUTATION OF TOTAL INCOME**

<b><u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u></b>		1589404
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	920685	
ADD : DEPRECIATION DISALLOWED	1064871	
	<u>1985556</u>	
LESS : ALLOWED DEPRECIATION	<u>-396152</u>	
	<u>1589404</u>	
<b><u>INCOME FROM OTHER SOURCES</u></b>		1879
INTEREST INCOME ON INCOME TAX REFUND	1879	
TOTAL	<u>1879</u>	
<b>GROSS TOTAL INCOME</b>		<u>1591283</u>
<b>TOTAL INCOME</b>		<u>1591283</u>
TOTAL INCOME ROUNDED OFF U/S 288A		1591280

**COMPUTATION OF TAX ON TOTAL INCOME**

<b>TAX ON RS. 1591280 @ 25%</b>	397820	
	<u>397820</u>	
ADD: HEALTH AND EDUCATION CESS @ 4%	15913	
TAX AS PER NORMAL PROVISIONS	<u>413733</u>	

**CALCULATION OF BOOK PROFIT U/S 115JB**

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT	506955	
TAX @ 15% ON BOOK PROFIT OF RS. 506955 U/S 115JB	76043	
ADD: HEALTH AND EDUCATION CESS @ 4%	3042	
	<u>79085</u>	
<b>HIGHER OF (413733 OR 79085)</b>		413733

**LESS TAX DEDUCTED AT SOURCE**

SECTION 194H: COMMISSION OR BROKERAGE	53195	
SECTION 194C: CONTRACTORS AND SUB-CONTRACTORS	91343	
SECTION 194D: INSURANCE COMMISSION	96142	
	<u>240680</u>	

**LESS ADVANCE TAX**

0013283 - 03260 - 31-03-2020	50000	50000
		<u>123053</u>

**ADD INTEREST PAYABLE**

INTEREST U/S 234A	4920	
INTEREST U/S 234B	13530	
INTEREST U/S 234C	8732	
	<u>27182</u>	

TAX ROUNDED OFF U/S 288B

150235  
150240

**LESS SELF ASSESSMENT TAX U/S 140A**

STATE BANK O F INDIA - 0011349 - 05336 - 05-02-2021	150240	150240
<b>TAX PAYABLE</b>		NIL

# TIWARI AUTOMOBILES PRIVATE LTD.

## Notes to Accounts

1. SHARE CAPITAL	31.03.2020	31.03.2019
<b>Authorised Share Capital :</b>		
Equity Shares 12,50,000 of Rs. 10 each	12,500,000.00	12,500,000.00
	<b>12,500,000.00</b>	<b>12,500,000.00</b>
<b>Issued Subscribed and Paid Up Capital :</b>		
Equity Shares 12,50,000 of Rs. 10 each	12,500,000.00	12,500,000.00
	<b>12,500,000.00</b>	<b>12,500,000.00</b>
2. RESERVE AND SURPLUS	31.03.2019	
Securities Premium Account		
Surplus	1,626,521.10	1,299,864.22
Net Profit/Loss after tax transferred from the Statement	506,954.73	326,656.88
	2,133,475.83	1,626,521.10
	<b>2,133,475.83</b>	<b>1,626,521.10</b>
3. SHORT TERM BORROWINGS	31.03.2019	
Allahabad Bank	650,632.00	8,910,619.75
State Bank of India	21,577,789.00	39,672,474.00
Dr. Jogendr Tiwari	-	50,000.00
Akhilesh Singh	-	-
Munnajerul Hassan	-	-
Shankar Singh	-	-
Inter Corporate Loan	5,250,000.00	2,400,000.00
	<b>27,478,421.00</b>	<b>51,033,093.75</b>
4. TRADE PAYABLE	31.03.2019	
Trade Payable	1,637,915.00	2,836,250.00
	<b>1,637,915.00</b>	<b>2,836,250.00</b>
5. OTHER CURRENT LIABILITIES	31.03.2019	
Provision for taxation	413,730.00	-
GST Payable		
TDS Payable	9,000.00	9,000.00
Audit Fee Payable	25,000.00	25,000.00
Sundry Creditors (Expenses)	3,776,631.00	412,630.00
Salary Payable	-	-
Advance from Customers	-	-
	<b>4,224,361.00</b>	<b>446,630.00</b>
6. SHORT TERM PROVISION	31.03.2019	
Provision for Vehicle Registration & Insurance Fee		-
AMC provisions		-
		<b>-</b>

# TIWARI AUTOMOBILES PRIVATE LTD.

## Notes to Accounts

<b>8. INVENTORIES</b>	<b>31.03.2019</b>	<b>31.03.2019</b>
Vehicle - Traded Goods	36,476,066	35,263,520
Spares, Parts & Accessories		
	<b>36,476,066</b>	<b>35,263,520</b>
<b>9. TRADE RECEIVABLES</b>	<b>31.03.2019</b>	<b>31.03.2019</b>
<b>Secured - Considered Good</b>		
Outstanding for less than six months	-	3,742,560
Others	335,145	1,833,946
	<b>335,145</b>	<b>5,576,506</b>
<b>10. CASH AND CASH EQUIVALENTS</b>	<b>31.03.2019</b>	<b>31.03.2019</b>
Cash on Hand	254680	244122
Balance with Scheduled Banks		
in Allahabad Bank, Dumka	-	-
in State Bank of India, Dumka	146,424	1,933,696
in HDFC Bank, Dumka	1,711,456	12,198
	<b>2,112,560</b>	<b>2,190,017</b>
<b>11. SHORT TERM LOANS &amp; ADVANCES</b>	<b>31.03.2019</b>	<b>31.03.2019</b>
Advances & other recoverables including Deposits recoverable in cash or in kind or for value to be received .	3,140,653	
Gst Input Credit	-	3,581,704
Advance Income Tax - TDS	240,680	223,810
Income Tax Refundable	-	28,920
Baidhyanath Enterprises	-	6,000,000
Basukinath Traders	-	6,000,000
OTHERS AS PER TALLY DATA	-	2,836,250
Spencer Distillaries Private Limited	1,500,000	1,500,000
	<b>4,881,333</b>	<b>20,170,684</b>
<b>12. OTHER CURRENT ASSETS</b>	<b>31.03.2019</b>	<b>31.03.2019</b>
Preliminary Expenses (to the extend not W/O)	-	-
	-	-

## TIWARI AUTOMOBILES PRIVATE LTD.

### Notes to Accounts

<b>14. REVENUE FROM OPERATIONS</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
<b>Revenue from Sale of Products</b>		
Vehicles	188,201,130	191,576,156
Spares & Accessories		10,602,299
Old Vehicle Sale		
	<b>188,201,130</b>	<b>202,178,455</b>
<b>15. CHANGES IN INVENTORIES</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
<b>Traded Goods</b>		
Opening Stock	35,263,520	33,724,902
Less : Closing Stock	36,476,066	35,263,520
	<b>1,212,546</b>	<b>1,538,618</b>
<b>16. OTHER INCOME</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
Income from Servicing	7,377,868	6,831,919
Other Operating Income (including schemes)	2,741,361	10,171,439
	<b>10,119,229</b>	<b>17,003,358</b>
<b>17. PURCHASES OF STOCK-IN-TRADE</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
Vehicle Purchase	192,067,828	192,795,663
Assessories & Spare partsPurchase	(10,042,199)	13,745,532
Service received	894,444	
	<b>182,920,073</b>	<b>206,541,195</b>
<b>18. EMPLOYEE BENEFIT EXPENSES</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
<b>Staff Welfare Exp.</b>		
Salaries & Wages (including Labour Wages)	5,247,840	4,865,230
	<b>5,247,840</b>	<b>4,865,230</b>
<b>19. FINANCE COST</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
Bank Interest	3,165,719	3,028,371
	<b>3,165,719</b>	<b>3,028,371</b>

<b>20. DEPRECIATION &amp; AMORTISATION EXPENSES</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
Depreciation Expense	1,064,871	993,831
	<b>1,064,871</b>	<b>993,831</b>

<b>21. OTHER EXPENSES</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
Courier Charges	36,450	1,240
CRM Siebel Access Fee	122,450	182,302
Processing fee	16,540	10,420
Body Shop Expenses	-	-
Activity Expenses	554,600	242,729
Conveyances Expenses	371,240	261,350
Commission	369,870	223,700
Directors Sitting Fee	340,000	210,000
Legal Expenses	78,450	88,629
Printing & Stationery Expenses	42,540	39,594
Frontline Business Expenses	222,450	108,000
Gift	16,980	14,630
Misc Expenses	812,450	563,580
Rent	525,400	373,200
Insurance	-	-
Telephone	184,500	172,560
Travelling Expenses	162,450	104,260
Power & Fuel including Electricity	1,412,450	1,272,480
Preliminary Expenses W/o	-	-
Repair and Mantance - Building	312,450	275,612
Repair and Mantance - Machinery	365,450	273,538
Uniform Expenses	16,457	15,420
	<b>5,963,177</b>	<b>4,433,244</b>
<b>Selling/Marketing Expenses</b>		
Sales promotion including publicity (other than advertisement)	95,670	80,500
Advertisement	114,870	121,340
	<b>210,540</b>	<b>201,840</b>
<b>Payment to Auditors</b>		
As Auditors - Statutory Audit	15,000	10,000
For Taxation Audit, GST Audit & Others	25,000	15,000
	<b>40,000</b>	<b>25,000</b>
	<b>6,213,717</b>	<b>4,660,084</b>

## TIWARI AUTOMOBILES PRIVATE LTD.

Regd. Off.: - QTR NO. 4, TYPE A/III, RAIL VIHAR, KANYAPUR SATELLITE TOWNSHIP, ASANSOL - 713305

Showroom:- Lakhikundi, Airport Road, Dumka-814101

### FIXED ASSETS SCHEDULE AS ON 31st MARCH, 2020

Method 1 AS per SLM- assuming residual value as zero										
					31-03-19		31-03-20			
Discription of Asset	Date of purchase of exsiting asset/date of new asset purchase	Net Block as on 31/03/14/new asset purchase value	Useful life in years		Already expired useful life as on 31/03/17	Balance years	Asset used during the year ( In days	Depreciation rate	Depreciation Amount	Net block
<b>BUILDING</b>	04-01-13	3,244,102.17	30		5.25	24.75	365	1,310.75	131,075	3,113,027
<b>COMPUTER</b>	04-01-13	132,282.43	6		5.25	0.75	365	1,763.77	176,377	44,094
<b>COMPUTER</b>	04-01-13	6,327.43	6		5.25	0.75	365	84.36571	8,437	2,109
<b>FURNITURES</b>	04-01-13	419,528.26	10		5.25	4.75	365	883.21739	88,322	331,207
<b>LIFT</b>	04-01-16	374,439.15	8		5.25	2.75	365	1,361.59690	136,160	238,279
<b>PLANT</b>	04-01-13	1,442,380.13	8		5.25	2.75	365	5,245.01867	524,502	917,878
	<b>Total</b>	<b>5,619,059.56</b>							<b>1,064,871</b>	<b>4,554,188</b>