

STATEMENT OF ACCOUNTS

&

REPORT OF

2023

M/s ILIKA PROPERTIES

FOR THE YEAR ENDED 31 MARCH, 2023

H. ADUKIA & ASSOCIATES
CHARTERED ACCOUNTANTS



301, Mangal Murti Heights

Rani Bagan, Harmu Road,

Ranchi - 834001

Ph. : 0651-2283562

Mobile : 9431178001

: 9031178001

Email :

adukiahimanshu@rediffmail.com

himanshuadukia@gmail.com



H. Adukia & Associates
Chartered Accountants

301, Mangal Murti Heights
Rani Bagan, Harmu Road, Ranchi - 834 001
0651-2283562, M - 94311 78001, 90311 78001
E-mail: adukjahimanshu@rediffmail.com
himanshuadukja@gmail.com

AUDITORS REPORT

We have examined the Balance Sheet of *M/s ILIKA PROPERTIES*, Main Road, Ranchi as at 31st March, 2023, which are in agreement with the books of Accounts maintained by the assessee.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

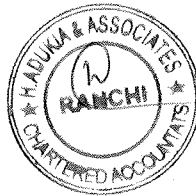
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the above named assessee and the said statement of account and Balance Sheet are in agreement with the books of accounts maintained and produced before us.

In our opinion and to the best of our knowledge, and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of Balance Sheet of the state of affairs of the above named assessee as at 31st March, 2023.

For **H. Adukia & Associates**
Chartered Accountants

CA. H. K. Adukia
(Partner)
M. No.: - 078295
Place: - Ranchi
Date: - 25-07-2023
UDIN- 23078295B94EZ07645



ILIKA PROPERTIES

RANCHI

BALANCE SHEET AS ON 31.03.2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>PARTNERS' CURRENT CAPITAL A/C</u> (As Per Schedule "A")	83,860,000.00	<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
		<u>CASH & BANK BALANCES</u>	
		AXIS BANK A/C	91,358.01
<u>CURRENT LIABILITIES</u>		CASH IN HAND	9,382.00
		(As per Books & as Certified by the Partners)	
SUNDRY CREDITORS (As Per Schedule "B")	14,500.00	SUNDRY RECEIVABLES	31,721.00
		(As Per Schedule "C")	
		WORK-IN-PROGRESS	83,742,038.99
		(At Cost & as Certified by the Partners)	
	83,874,500.00		83,874,500.00

SIGNIFICANT ACCOUNTING POLICIES AND
NOTES TO ACCOUNTS

As Per Our Report of Even Date

For H. ADUKIA & ASSOCIATES

Chartered Accountants

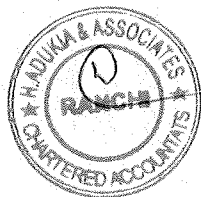
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CA. H.K. ADUKIA

Partner

M. No. :- 078295



For Ilika Properties

ILIKA PROPERTIES



Partner

Partner

ILIKA PROPERTIES



Partner

Place:- Ranchi

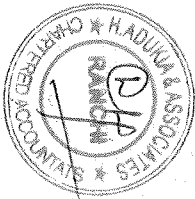
Date:- 25.07.2023

UDIN:- 23078295B4YEZ07645

**ILIKA PROPERTIES
RANCHI**

SCHEDULE "A" OF PARTNERS' CAPITAL ACCOUNT FORMING PART OF BALANCE SHEET AS ON 31.03.2023

Sl No.	Partner's Name	Share of Profit(%)	Op. Balance	Additions	Interest on Capital	Remuneration	Profit	Total	Interest on Income Tax	Withdrawals	Cl. Balance
1	Akash Adukia	25.00%	19,410,000.00	-	-	-	-	19,410,000.00	-	-	19,410,000.00
2	Birendra Pradhan	25.00%	21,000,000.00	-	-	-	-	21,000,000.00	-	-	21,000,000.00
3	Raj Kumar Agrawa	25.00%	17,550,000.00	-	-	-	-	17,550,000.00	-	-	17,550,000.00
4	Santosh Kumar Ja	25.00%	25,900,000.00	-	-	-	-	25,900,000.00	-	-	25,900,000.00
	Total		83,860,000.00	-	-	-	-	83,860,000.00	-	-	83,860,000.00



ILIKA PROPERTIES

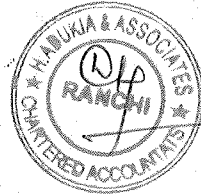
RANCHI

**Schedule "B" of Sundry Creditors forming part of Balance Sheet as on
31.03.2023**

Particulars	Amount (Rs.)
Blacks & White Law Consultant LLP	14,500.00
TOTAL	14,500.00

**Schedule "C" of Sundry Receivables forming part of Balance Sheet as on
31.03.2023**

Particulars	Amount (Rs.)
Swayambar Rai	31,721.00
TOTAL	31,721.00



M/S ILIKA PROPERTIES

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023.

1. SYSTEM OF ACCOUNTING :-

The Financial Statements are prepared on mercantile system of accounting in accordance with the Generally Accepted Accounting Principles (GAAP).

2. REVENUE RECOGNITION :-

The Firm recognizes significant items of Income & Expenditure on accrual basis except in the case of Non Performing Assets, where it is recognized, upon realization. However, the firm doesn't have any item of Income & Expenditure in the current year under review.

3. EXPENDITURE :-

Expenses are accounted on accrual basis except for filing fees, late fines and rates and taxes which are accounted for on cash basis. However, the firm doesn't have any expense in the current year under review.

4. PRIOR PERIOD & EXTRAORDINARY ITEMS :-

There are no prior period or extraordinary items debited to Profit & Loss Account.

5. FIXED ASSETS :-

The Firm does not own any Fixed Assets in the current year under review.

6. VALUATION OF INVENTORIES :-

The Firm own Inventories in the form of Work in Progress which is valued at cost & as certified by the management.

7. INVESTMENTS :-

The Firm hasn't made any Investments in the current year under review.

8. CASH & BANK BALANCE :-

The Cash-in-Hand is taken as per books of accounts maintained and as certified by the partners & bank balance reconciled with statement.



