

M/s. M.G.R. CONSTECH PRIVATE LIMITED.

CIN :U45209BR2018PTC040019

**C/o Ravindra Singh, Vill.- Chainpur, P.O.- Mitanchak,
P.S.- Gopalpur, Patna 800020**

Audited Financial Statement for the year ended 31st March, 2023

M/s. RAI ABHISHEK & ASSOCIATES

Chartered Accountants

3/17, Suhatta Mall, City Center,

Durgapur - 713216, Dist - Burdwan

Email :ca.akrai@hotmail.com

M/s M.G.R. CONSTECH PRIVATE LIMITED

CIN : U45209BR2018PTC040019

BOARD REPORT

To the Members,

Your Directors have pleasure in submitting their Second Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023

1. Financial results

The Company's financial performance for the year under review alongwith previous year's figures are given hereunder:

Rs. in Lacs

Particulars For the Year ended	31 st March 2023	31 st March 2022
Net Sales / Income from Business Operations	377.79	-
Other Income	0.45	0.00
Profit before interest depreciation and taxes	37.94	(34.09)
Less Interest	2.83	0.46
Profit before Depreciation	35.12	(34.55)
Less Depreciation	14.04	0.49
Profit after depreciation and Interest	21.08	(35.04)
Less Current Income Tax	5.90	-
Less Previous year adjustment of Income Tax	-	-
Less Deferred Tax	-	-
Net Profit after Tax	15.17	(35.04)
Dividend (including Interim if any and final)	-	-
Net Profit after dividend and Tax	15.17	(35.04)
Profit brought forward from previous year	(55.04)	(20.00)
Adjustment for earlier years	-	-
Balance carried to Balance Sheet	(39.87)	(55.04)
Earning per share in rupees (Basic)	68.98	(159.28)
Earning per Share in rupees (Diluted)	68.98	(159.28)

2. Dividend

No Dividend was declared for the current financial year due to conservation of Profits by the Company.

3. Transfer of unclaimed dividend to investor education and protection fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. Review of business operations and future prospects

a. Production and Profitability: The Company is mainly engaged in the business of Construction of Residential Complex. The Company has achieved a turnover of Rs.377.79 Lakhs during the year.

b. Sales : The Company has achieved a turnover of Rs.377.79 Lakhs during the year as against the sales of Rs.Nil during the previous year.

c. Marketing and Market environment : The Company has been able to market the product in the last two years of its operation and now has a good amount of market share in the last two years of its operation.

d. Future Prospects including constraints affecting due to Government policies : With the economy showing the signs of recovery with government reforms the company is expecting its sales to increase.

5. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6. Conservation of energy, technology absorption, foreign exchange earnings and outgo

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. Statement concerning development and implementation of risk management policy of the company

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

8. Details of policy developed and implemented by the company on its corporate social responsibility initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. Particulars of loans, guarantees or investments made under section 186 of the companies act, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. Particulars of contracts or arrangements made with related parties

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company .

12. Company's policy relating to directors appointment, payment of remuneration and discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. Annual return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure 01 and is attached to this Report.

14. Number of board meetings conducted during the year under review

The Company had held 4 Board meetings during the financial year under review.

15. Directors responsibility statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) although the clause relating to internal financial control is not applicable to the Company, the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively

Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the

accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Subsidiaries, joint ventures and associate companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

18. Directors

There was no Director who got reelected/reappointed during the year under review

19. Declaration of independent directors

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. Statutory auditors

M/s Rai Abhishek & Associates, Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible offer them self for reappointment. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

21. Risk management policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

22. Disclosure of composition of audit committee and providing vigil mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. Disclosure of composition of audit committee and providing vigil mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. Shares

a. Buy back of securities

The Company has not bought back any of its securities during the year under review.

b. Sweat equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus shares

No Bonus Shares were issued during the year under review.

d. Employees stock option plan

The Company has not provided any Stock Option Scheme to the employees.

24. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the board of directors

MGR CONSTECH PVT LTD

Nikesh Kumar

Director

Nikesh Kumar

Director

DIN- 08281841

Date: 2nd September 2023

Place: Patna

MGR CONSTECH PVT LTD

गायत्री देवी

Director

Gayatri Devi

Director

DIN- 09461934

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2023
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U45209BR2018PTC040019
ii	Registration Date	22-11-2018
iii	Name of the Company	MGR CONSTECH PRIVATE LIMITED
iv	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
v	Address of the Registered office & contact details	C/o Ravindra Singh, Vill.- Chainpur, P.O.- Mitanchak, P.S.- Gopalpur, Patna 800020
vi	Whether listed company	UNLISTED
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Construction Services	99541214	100%
2	NIL		
3			
4			

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NOT APPLICABLE				
2	NOT APPLICABLE				
3	NOT APPLICABLE				

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian	-	-	-	-	-	-	-	-	-	-
a) Individual/HUF	-	22,000	22,000	100%	-	2,000	2,000	100%	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
SUB TOTAL-(A) (1)	-	22,000	22,000	100%	-	2,000	2,000	100%	-	-
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	22,000	22,000	100%	-	2,000	2,000	100%	-	-
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates	-	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	22,000	22,000	100%	-	2,000	2,000	100%	-	-

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Gayatri Devi	1000	50%	-	1000	5%	-	-
2	Nikesh Kumar	21000	50%	-	21000	95%	-	-
	Total	22000	100%	-	22000	100%	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change		No Change	
	At the end of the year		0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	NA	NA	NA	NA
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NA	NA	NA	NA
	At the end of the year (or on the date of separation, if separated during the year)	NA	NA	NA	NA

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
A	Gayatri Devi	1000	5%	1000	5%
	Nikesh Kumar	21000	95%	21000	95%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year	10000	50.00%	10000	50.00%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	29,40,122.00	12,42,000.00	-	41,82,122.00
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	29,40,122.00	12,42,000.00	-	41,82,122.00
Change in Indebtedness during the financial year				
Additions	65,50,466.00	8,21,600.00	-	63,26,266.00
Reduction	-	-	-	-
Net Change	65,50,466.00	8,21,600.00	-	63,26,266.00
Indebtedness at the end of the financial year				
(i) Principal Amount	84,43,588.00	20,63,600.00	-	1,05,07,388.00
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	84,43,588.00	20,63,600.00	-	1,05,07,388.00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	Gross salary				
	(a) Salary as per provisions contained in section 17(3) of the Income Tax Act, 1961.	NA	NA	NA	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	NA	NA	NA	NA
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	NA	NA	NA
2	Stock option	NA	NA	NA	NA
3	Sweat Equity	NA	NA	NA	NA
4	Commission as % of profit	NA	NA	NA	NA
	others (specify)	NA	NA	NA	NA
5	Others, please specify	NA	NA	NA	NA
	Total (A)	NA	NA	NA	
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors	NA	NA	NA	NA
	(a) Fee for attending board committee meetings	NA	NA	NA	NA
	(b) Commission	NA	NA	NA	NA
	(c) Others, please specify	NA	NA	NA	NA
	Total (1)	NA	NA	NA	NA
2	Other Non Executive Directors	NA	NA	NA	NA
	(a) Fee for attending board committee meetings	NA	NA	NA	NA
	(b) Commission	NA	NA	NA	NA
	(c) Others, please specify	NA	NA	NA	NA
	Total (2)	NA	NA	NA	NA
	Total (2)-(1+2)	NA	NA	NA	NA
	Total Managerial Remuneration	NA	NA	NA	NA
	Overall Ceiling as per the Act.				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
1	Gross Salary	Gayatri Devi	Nikesh Kumar	Company Secretary	CFO	Total
	(a) Salary as per provisions contained in section 17(3) of the Income Tax Act, 1961.	0	1020000	NA	NA	NA
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	NA	NA	NA	NA	NA
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NA	NA	NA	NA	NA
2	Stock Option	NA	NA	NA	NA	NA
3	Sweat Equity	NA	NA	NA	NA	NA
4	Commission as % of profit	NA	NA	NA	NA	NA
	others, specify	NA	NA	NA	NA	NA
5	Others, please specify	NA	NA	NA	NA	NA
	Total					

VII

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA