

**ISHAAN INFRAESTATES INDIA PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018**

S.N.	Particulars	Note No.	2017-18	2016-17
I.	<b><u>EQUITY AND LIABILITIES :</u></b>		₹.	₹.
(1)	<b>Shareholders' funds:</b>			
	(a) Share Capital	'1'	1,00,00,000.00	86,35,700.00
	(b) Reserve and Surplus	'2'	51,74,024.16	36,75,237.96
(2)	<b>Share application money pending allotment:</b>		-	-
(3)	<b>Non-current liabilities:</b>			
	(a) Other Long-term liabilities	'3'	27,43,430.00	25,90,430.00
(4)	<b>Current liabilities:</b>			
	(a) Short Term Borrowings	'4'	3,47,16,951.34	70,02,673.58
	(b) Trade Payables	'5'	79,20,983.64	2,71,12,283.00
	(c) Other current liabilities	'6'	6,32,89,985.45	5,95,56,002.16
	(d) Short-term provisions	'7'	11,84,107.00	5,31,424.00
	<b>TOTAL</b>		12,50,29,481.59	10,91,03,750.70
II.	<b><u>ASSETS :</u></b>			
(1)	<b>Non-current assets:</b>			
	(a) Fixed assets			
	(i) Tangible assets	'8'	1,02,55,549.90	37,71,723.09
	(b) Deferred tax assets (Net)	'9'	4,87,728.00	6,43,354.00
	(c) Long-term loans and advances	'10'	3,27,89,300.00	-
(2)	<b>Current assets:</b>			
	(a) Trade receivables	'11'	2,57,80,524.40	85,42,678.00
	(b) Inventories	'12'	3,25,33,791.02	3,79,90,223.39
	(c) Cash and cash equivalents	'13'	1,78,38,879.12	93,91,433.22
	(d) Short-term loans and advances	'14'	23,01,789.00	4,55,11,524.00
	(e) Other current assets	'15'	30,41,920.15	32,52,815.00
	<b>TOTAL</b>		12,50,29,481.59	10,91,03,750.70
	<b>Significant Accounting Policies &amp; Practices</b>	<b>Annexure I</b>		
	<b>The notes form an integral part of these financial statements</b>			

As per our report of even date attached  
For MC Maheshwari & Co.  
Chartered Accountants  
Firm Regn. No. 003101N

  
**CA. Vikas Maheshwari**  
Partner  
M.No. 503012



Place: New Delhi  
Date: 4th September, 2018

For and on behalf of the board of directors of  
**Ishaan Infraestates India Private Limited**  
CIN U45206DL2009PTC189936

  
**CHANDAN SRIVASTAVA**  
Director  
DIN 02618223

  
**RAJINI SRIVASTAVA**  
Director  
DIN 02618296

**ISHAAN INFRAESTATES INDIA PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018**

S.N.	Particulars	Note No.	2017-18	2016-17
I.	Revenue from operations	'16'	₹. 7,03,42,557.40	₹. 5,06,81,438.00
II.	Other income	'17'	12,40,702.81	7,94,180.00
III.	Total Revenue (I + II)		7,15,83,260.21	5,14,75,618.00
IV.	Expenses:			
	Cost of Construction	'18'	3,56,76,990.24	3,88,30,997.00
	Changes in inventories of finished goods, work-in-progress and stock in trade		54,56,432.37	(63,66,638.39)
	Employee Benefit Expenses	'19'	76,67,013.00	67,84,654.44
	Finance costs	'20'	24,14,861.00	7,16,220.00
	Depreciation and amortization expenses	'8'	11,61,869.19	10,16,476.27
	Other Expenses	'21'	1,68,98,999.21	88,99,123.45
	Total Expenses		6,92,76,165.01	4,98,80,832.77
V.	Profit before exceptional and extraordinary items and tax (III-IV)		23,07,095.20	15,94,785.23
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		23,07,095.20	15,94,785.23
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII-VIII)		23,07,095.20	15,94,785.23
X.	Tax expense:			
	(1) Current tax		6,52,683.00	5,31,424.00
	(2) Deferred tax		1,55,626.00	(30,272.00)
XI.	Profit/(Loss) for the period from continuing operations (IX-X)		14,98,786.20	10,93,633.23
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from discontinuing operations after tax (XII-XIII)		-	-
XV.	Profit/(Loss) for the period (XI+XIV)		14,98,786.20	10,93,633.23
XVI.	Earnings per equity share			
	(1) Basic		1.50	1.27
	(2) Diluted		1.50	1.27

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Chartered Accountants  
Firm Regn. No. 003101N

CA. Vikas Maheshwari  
Partner  
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DIN 02618223

RAJINI SRIVASTAVA  
Director  
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ISHAAN INFRAESTATES INDIA PRIVATE LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2018

Particulars	March 31,2018	March 31,2017
	Amount(Rs.)	Amount(Rs.)
<b>Cash flow from operating activities</b>		
Profit/(Loss) before tax	23,07,095.20	15,94,785.23
Adjustments for:		
<u>Add back</u>		
i Taxation		
ii Depreciation	11,61,869.19	10,16,476.27
iii Amortisation	-	-
iv Interest income	-	-
v Interest expense	24,14,861.00	7,16,220.00
vi Interest on fixed deposit	(12,01,139.00)	(7,69,390.00)
vi Net financing costs-Pension scheme	-	-
vii Net financing costs-other than interest	-	-
viii Share in profits from association and jointventures	-	-
ix Income from fixed asset investments	-	-
x Profit on disposal of tangible assets	-	-
xi Loss /(Profit)on sale of Investments	-	9,671.27
xii Bad and doubtful debts/advance provided/ written-off(net of recovery)	2,26,729.00	-
xiii Dividend income	-	-
<b>Operating profit before working capital changes</b>	<b>49,09,415.39</b>	<b>25,67,762.77</b>
Adjustments for changes in:		
i Decrease/(Increase )in inventories	54,56,432.37	(63,66,638.39)
ii Decrease/(Increase) in trade receivables	(1,74,64,575.40)	(37,42,702.00)
iii Decrease/(Increase) in other current assets	2,10,894.85	(6,85,117.00)
iv Decrease/(Increase) in short-term loans and advances	4,32,09,735.00	(21,10,630.00)
v (Decrease)/Increase in short -term provisions	6,52,683.00	(9,87,880.00)
vi (Decrease)/Increase in other current liabilities	37,33,983.29	(43,91,668.13)
vii (Decrease)/Increase in trade payables	(1,91,91,299.36)	1,98,06,821.00
<b>Cash generated from operation</b>	<b>2,15,17,269.14</b>	<b>40,89,948.25</b>
(Income tax paid)	(6,52,683.00)	(5,31,424.00)
<b>Net cash flow from operating activities (A)</b>	<b>2,08,64,586.14</b>	<b>35,58,524.25</b>
<b>Cash flow from Investing activities</b>		
i Payment for acquisition of assets	(76,45,696.00)	(3,76,055.00)
ii Proceeds on sale of fixed assets	-	4,000.00
iii Purchase of long -term investments	-	-
iv Proceeds from sale of investments	-	-
vi Dividend received	-	-
vii Interest Received	-	-
viii Related Party loans and advances given/repaid	-	-
viii Purchase of Non-current Investments	-	-
ix Payments of Long Term Loans & Advances	(3,27,89,300.00)	-
x Interest Received on Fixed Deposits	12,01,139.00	7,69,390.00
<b>Net Cash Inflow from/(used in) Investing activity(B)</b>	<b>(3,92,33,857.00)</b>	<b>3,97,335.00</b>
<b>Cash flow from financing activities</b>		
i Interest paid	(24,14,861.00)	(7,16,220.00)
ii Dividend Paid	-	-
ii Proceeds from long-term borrowings/other non-current liabilities	-	15,93,072.00
iii Proceeds from issue of shares	13,64,300.00	-
iv Proceeds from short-term borrowings	2,77,14,277.76	(1,06,45,041.47)
v Repayment of short-term borrowings	-	-
vi Repayment of Long Term Borrowings/other non-current liabilities	1,53,000.00	-
<b>Net cash flow (used in)financing activities (C )</b>	<b>2,68,16,716.76</b>	<b>(97,68,189.47)</b>
<b>Net cash Inflow/(Outflow) (A+B+C)</b>	<b>84,47,445.90</b>	<b>(58,12,330.22)</b>
Opening cash and cash equivalents	93,91,433.22	1,52,03,763.44
<b>Closing cash and cash equivalents.</b>	<b>1,78,38,879.12</b>	<b>93,91,433.22</b>

As per our report of even date attached  
For MC Maheshwari & Co.  
Chartered Accountants  
Firm Regn. No. 003101N

C.A. Vikas Maheshwari  
Partner  
M.No. 503012  
Place:New Delhi  
Date: 4th September, 2018



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