

AUDIT REPORT

FOR THE FINANCIAL YEAR

2017 - 2018

OF

**M/S JAI INFRASTRUCTURE
AND DEVELOPERS (PROP. :
UMA KANT CHOUDHARY)**

**63, NEAR MARUTI SHOW ROOM, BELABAGAN,
DEOGHAR, JHARKHAND-814112**

**BY
AUDITORS :**

B. N. M. & CO.
Chartered Accountants
DEOGHAR, PIPRA COMPLEX, KARNIBAGH,
DEOGHAR-814112 JHARKHAND



B. N. M. & CO.

Chartered Accountants

Deoghar, Pipra Complex, Karnibagh, Deoghar-814112 Jharkhand

Phone : 9431157980, E-Mail : bnmishraca@rediffmail.com

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2018, and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018, attached herewith of **UMA KANT CHOUDHARY (PROP. of : M/S JAI INFRASTRUCTURE AND DEVELOPERS)**, 63, NEAR MARUTI SHOW ROOM, BELABAGAN, DEOGHAR, JHARKHAND-814112. PAN - AGNPC1215A.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 63, NEAR MARUTI SHOW ROOM, BELABAGAN, DEOGHAR, JHARKHAND-814112 and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:
As per Notes on Accounts forming part of the financial statements
(b) Subject to above -
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -
 - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 and
 - (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observation/Qualification
1	Records necessary to verify personal nature of expenses not maintained by the assessee.	It is not possible to determine the extent of personal expenses
2	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for us to verify whether the payment in a day to a person in excess of Rs. 10000/- in respect of any expenditure have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidences are not in possession of the assessee
3	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	The necessary information can not be determined from books of accounts.
4	Others	The assessee has explained that due to large no. of items tarded, it is not possible to provide quantitative details for the purpose of clause 35(a) of form 3CD

For **B. N. M. & CO.**
Chartered Accountants

B. N. Mishra

(Proprietor)

M. No. : 060225

FRN : 0012025C

Deoghar, Pipra Complex, Karnibagh, Deoghar-814112

Jharkhand

Date : 30/10/2018

Place : Deoghar



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		UMA KANT CHOUDHARY (PROP. of : M/S JAI INFRASTR UCTURE AND DEVELOPERS)			
2	Address		63, NEAR MARUTI SHOW ROOM, BELABAGAN, , DEOGH AR, JHARKHAND, 814112			
3	Permanent Account Number (PAN)		AGNPC1215A			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Goods and Services Tax JHARKHAND	20AGNPC1215A1ZR			
	2	Sales VAT/Tax JHARKHAND	20412609482			
5	Status		Individual			
6	Previous year from		01/04/2017 to 31/03/2018			
7	Assessment Year		2018-19			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD				
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?				
		Name				Profit Sharing Ratio (%)
		Nil				
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
		Remarks				
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).				
		Sector	Sub Sector			Code
		CONSTRUCTION	Building of complete constructions or parts- civil contractors			06002
10	b	If there is any change in the nature of business or profession, the particulars of such change				
		Business	Sector	SubSector		Code
		Nil				
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				
		Books prescribed				
		No				
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State PinCode
		Cash Book, Ledger, Journal etc.	63, NEAR MARUTI S HOW ROOM, BELA BAGAN		DEOGHAR	JHARKH AND 814112
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
		Books Examined				
		Cash Book, Ledger, Journal etc.				
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				
		Section				
		Nil				
		Amount				
13	a	Method of accounting employed in the previous year		Mercantile system		



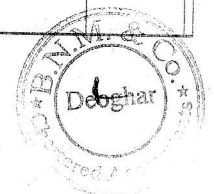
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No				
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.							
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)				
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No				
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.							
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)				
	Total							
13 f	Disclosure as per ICDS.							
	ICDS	Disclosure						
	ICDS I - Accounting Policies	All significant accounting policies adopted are disclosed in the notes to the attached financial statements.						
	ICDS III - Construction Contracts	Proportion of contract cost with respect to physical proportion method has been used for calculation of percentage of completion.						
	ICDS IV - Revenue Recognition	All significant revenue recognition policies adopted are disclosed in the notes to the attached financial statements.						
	ICDS V - Tangible Fixed Assets	As per Schedule of Fixed asset forming part of financial statement and clause 18 of Form 3CD.						
	ICDS IX - Borrowing Costs	Borrowing costs that are attributable to the acquisition or construction of a Qualifying asset as defined in ICDS IX are capitalized as a part of cost of such asset till such time as the asset is first put to use when substantially all the activities necessary to prepare such inventory for its intended sale are complete. All other borrowing costs are charged to Statement of Profit or Loss.						
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Details in respect of each class of provisions, are given in attached financial statements. Contingent Liabilities (if any) are shown in foot note.						
14 a	Method of valuation of closing stock employed in the previous year.		At Cost or Net Realisable Value, whichever ever is lower					
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:							
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)				
15	Give the following particulars of the capital asset converted into stock-in-trade							
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade				
	Nil							
16	Amounts not credited to the profit and loss account, being:-							
16 a	The items falling within the scope of section 28							
	Description	Amount						
	Nil			0				
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned							
	Description	Amount						
16 c	Escalation claims accepted during the previous year							
	Description	Amount						
	Nil			0				
16 d	Any other item of income							
	Description	Amount						
	Nil			0				
16 e	Capital receipt, if any							
	Description	Amount						
	Nil			0				
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:							
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-							
		Opening WDV (A)	Additions		Deductions (C)			



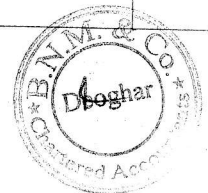
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No				
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.							
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)					
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No				
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.							
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)				
	Total							
13 f	Disclosure as per ICDS.							
	ICDS	Disclosure						
	ICDS I - Accounting Policies	All significant accounting policies adopted are disclosed in the notes to the attached financial statements.						
	ICDS III - Construction Contracts	Proportion of contract cost with respect to physical proportion method has been used for calculation of percentage of completion.						
	ICDS IV - Revenue Recognition	All significant revenue recognition policies adopted are disclosed in the notes to the attached financial statements.						
	ICDS V - Tangible Fixed Assets	As per Schedule of Fixed asset forming part of financial statement and clause 18 of Form 3CD.						
	ICDS IX - Borrowing Costs	Borrowing costs that are attributable to the acquisition or construction of a Qualifying asset as defined in ICDS IX are capitalized as a part of cost of such asset till such time as the asset is first put to use when substantially all the activities necessary to prepare such inventory for its intended sale are complete. All other borrowing costs are charged to Statement of Profit or Loss.						
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Details in respect of each class of provisions, are given in attached financial statements. Contingent Liabilities (if any) are shown in foot note.						
14 a	Method of valuation of closing stock employed in the previous year.		At Cost or Net Realisable Value, whichever is lower					
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No				
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)					
15	Give the following particulars of the capital asset converted into stock-in-trade							
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade				
	Nil							
16	Amounts not credited to the profit and loss account, being:-							
16 a	The items falling within the scope of section 28							
	Description	Amount						
	Nil	0						
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned							
	Description	Amount						
16 c	Escalation claims accepted during the previous year							
	Description	Amount						
	Nil	0						
16 d	Any other item of income							
	Description	Amount						
	Nil	0						
16 e	Capital receipt, if any							
	Description	Amount						
	Nil	0						
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:							
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-							
		Opening WDV (A)	Additions			Deductions (C)		



Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)		Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)	
Plant & Machinery @ 15%	15%	0	41459	0	0	0	41459	3109	38350	
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page										
19 Amounts admissible under sections :										
S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.							
Nil										
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]									
	Description	Amount								
	Nil	0								
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):									
	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities					
	Nil									
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc									
	Capital expenditure									
	Particulars	Amount in Rs.								
	Nil								0	
	Personal expenditure									
	Particulars	Amount in Rs.								
	Nil								0	
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party									
	Particulars	Amount in Rs.								
	Nil								0	
	Expenditure incurred at clubs being entrance fees and subscriptions									
	Particulars	Amount in Rs.								
	Nil								0	
	Expenditure incurred at clubs being cost for club services and facilities used									
	Particulars	Amount in Rs.								
	Nil								0	
	Expenditure by way of penalty or fine for violation of any law for the time being force									
	Particulars	Amount in Rs.								
	Nil								0	
	Expenditure by way of any other penalty or fine not covered above									
	Particulars	Amount in Rs.								
	Nil								0	
	Expenditure incurred for any purpose which is an offence or which is prohibited by law									
	Particulars	Amount in Rs.								
	Nil								0	
(b)	Amounts inadmissible under section 40(a):-									
	(i) as payment to non-resident referred to in sub-clause (i)									
	(A) Details of payment on which tax is not deducted:									
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)									
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted



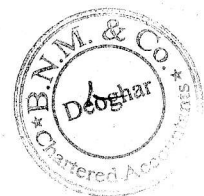
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (iia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)											Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)											
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)											
(g) Particulars of any liability of a contingent nature											
	Nature Of Liability	Amount in Rs.									
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income											
	Nature Of Liability	Amount in Rs.									
(i) Amount inadmissible under the proviso to section 36(1)(iii)											
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006										0



23	Particulars of any payment made to persons specified under section 40A(2)(b).						
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Amount of Payment Made		
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.						
	Section	Description	Amount				
	Nil						
25	Any amount of profit chargeable to tax under section 41 and computation thereof.						
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
	Nil						
26	(i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-					
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-					
26	(i)A(a)	Paid during the previous year					
	Section	Nature of liability		Amount			
	Nil						
26	(i)A(b)	Not paid during the previous year					
	Section	Nature of liability		Amount			
	Nil						
26	(i)B	was incurred in the previous year and was					
26	(i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)					
	Section	Nature of liability		Amount			
	Nil						
26	(i)B(b)	not paid on or before the aforesaid date					
	Section	Nature of liability		Amount			
	Nil						
	(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)						
	No						
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts			No		
		CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts			
		Opening Balance					
		Credit Availed					
		Credit Utilized					
		Closing/Outstanding Balance					
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-					
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)			
	Nil						
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)						
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
	Nil						
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same					No	
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares		
	Nil						
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:					No	
	Sl No.	Nature of Income	Amount				
	Nil						
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:					No	



SI No.	Nature of Income							Amount					
	Nil												
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) No repaid, otherwise than through an account payee cheque, (Section 69D)												No
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	
	Nil												
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.												No
	(b) If yes, please furnish the following details												
	Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest of income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money						
	Nil												
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.												No
	(b) If yes, please furnish the following details												
	Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)			
	Nil												
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2019).												
	(b) If yes, please furnish the following details												
	Sl No.	Nature of the impermissible avoidance arrangement					Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement						
	Nil												
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-												
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.				
	Nil												
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-												



S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil						

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
Nil				

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment
Nil						

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
Nil				

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.




												clearing system through a bank account.
		Nil										
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—										
		S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
		Nil										
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—										
		S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
		Nil										
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)												
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available										
		S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks				
		Nil										
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.										
												No
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.										
		If yes, please furnish the details below										No
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year										
		If yes, please furnish details of the same										No
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										
		If yes, please furnish the details of speculation loss if any incurred during the previous year										No
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)											Yes
	S.No	Section	Amount									
	1	80C										52474
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										
		S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified	Total amount on which tax was required to be deducted	Total amount on which tax was deducted or collected	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited



37	Whether any cost audit was carried out						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor						
38	Whether any audit was conducted under the Central Excise Act, 1944						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	9952926			6300000		
b	Gross profit / Turnover	0	9952926	0.00%	0	6300000	0.00%
c	Net profit / Turnover	572801	9952926	5.76%	504000	6300000	8.00%
d	Stock-in-Trade / Turnover	8236875	9952926	82.76%	7555490	6300000	119.93%
e	Material consumed/ Finished goods produced			%			%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings						
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks	
	Nil						
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish						
	Sl No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form if contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
	Nil						
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286						No
	Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
	Nil						
A(c)	If Not due , please enter expected date of furnishing the report						
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is applicable from 1st April, 2019)						
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities		
	Nil						



Place **Deoghar**
Date **30/10/2018**


Name **B. N. MISHRA**
Membership Number **060225**
FRN (Firm Registration Number) **0012025C**
Address **DEOGHAR, PIPRA COMPLEX, KARNI
BAGH, DEOGHAR, JHARKHAND, 814
112.**



Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%	1	18/01/2018	18/01/2018	41459	0	0	0	41459
Total of Plant & Machinery @ 15%								41459

Deduction Details(From Point No. 18)				
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount	
Plant & Machinery @ 15%				
Total of Plant & Machinery @ 15%				

**M/S Jai Infrastructure And Developers
(Prop. : Uma Kant Choudhary)
Belabagan, Deoghar, Jharkhand-814112
Balance Sheet As At 31st March, 2018**

Liabilities	Amount	Assets	Amount
Capital Account (As Per Schedule - 1)	36,50,148.36	Fixed Assets (As Per Schedule - 2)	38,350.00
Unsecured Loans Unsecured Loan	5,50,000.00	Investments Gold & Ornament	21,443.00
Current Liabilities Audit Fee Payable	10,000.00	Current Assets Inventory Work In Progress	82,36,875.00
Sundry Creditors	7,15,602.89	Sundry Debtors Ply King	14,080.00
Advance From Customer	74,50,000.00	Cash And Bank Bank Of Maharashtra 2,30,805.21 Cash 3,22,899.64 S B I , Deoghar 064 23,12,537.50	28,66,242.35
		Loans And Advances (Assets) Kiran Devi 2,50,000.00 Toruparai Prasad Baranwal 5,00,000.00	7,50,000.00
		Advance To Suppliers A C C Limited	3,02,000.27
		G S T Advance CGST 39,141.12 IGST 31,453.38 SGST 76,166.13	1,46,760.63
Total	1,23,75,751.25	Total	1,23,75,751.25

Schedules 1 To 3 Form An Integral Part Of Accounts

In Terms Of Our Attached Report Of Even Date

For M/S Jai Infrastructure And Developers

**For B. N. M. & Co.
Chartered Accountants
FRN : 0012025C**

**Uma Kant Choudhary
(Proprietor)**

(Signature)

**B. N. Mishra
(Proprietor)
M. No. : 060225**



Place : Deoghar
Date : 30/10/2018

**M/S Jai Infrastructure And Developers
(Prop. : Uma Kant Choudhary)
Belabagan, Deoghar, Jharkhand-814112
Profit And Loss Account For The Year Ending On 31st March, 2018**

Particulars	Amount	Particulars	Amount
To <u>Opening Stock</u>		By <u>Sales A/C</u>	
Work In Progress	75,55,490.36	Flat Sales	99,52,925.87
To <u>Purchase A/C</u>		By <u>Inventory</u>	
Purchase @14.5%	3,64,019.14	Work In Progress	82,36,875.00
Purchase U/R Sand	24,700.00		
Purchase @5%	4,28,663.80	By <u>Indirect Incomes</u>	
Purchase Gst	50,21,626.47	R. Off	28.44
Purchase U/R Bricks	1,83,600.00		
Purchase U/R Electricals	16,600.00		
Purchase U/R Stone	2,33,400.00		
	62,72,609.41		
To <u>Direct Expenses</u>			
Consumable Exp	25,000.00		
Earth Cutting Works	1,54,102.00		
Electric Fittings	68,000.00		
Fitting Expenses	2,46,510.00		
Hire Charges	3,25,465.00		
Labour Payment	25,90,797.00		
	34,09,874.00		
To <u>Indirect Expenses</u>			
Accounting Charge	12,000.00		
Audit Fee	10,000.00		
Bank Charges	2,163.25		
Conveyance	12,540.00		
General Expenses	25,460.00		
Insurance	2,056.00		
Legal Expenses	24,000.00		
Printing And Stationary	5,365.00		
Salary	2,53,450.00		
Telephone And Mobile	3,451.00		
Travelling Expenses	25,460.00		
	3,75,945.25		
To Depreciation	3,109.00		
To Net Profit	5,72,801.29		
	1,81,89,829.31		
			1,81,89,829.31

Schedules 1 To 3 Form An Integral Part Of Accounts

In Terms Of Our Attached Report Of Even Date

For M/S Jai Infrastructure And Developers

**For B. N. M. & Co.
Chartered Accountants
FRN : 0012025C**

**Uma Kant Choudhary
(Proprietor)**

**B. N. Mishra
(Proprietor)
M. No. : 060225**



Place : Deoghar
Date : 30/10/2018

**M/S JAI INFRASTRUCTURE AND DEVELOPERS
(PROP. : UMA KANT CHOUDHARY)
BELABAGAN, DEOGHAR, JHARKHAND-814112**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

Schedule : 1

Capital Account

Particulars	Amount	Particulars	Amount
To Drawings	1,34,500.00	By Opening Balance	32,83,052.11
To Income Tax	19,820.00	By Net Profit	5,72,801.29
To L. I. C. Premium	52,474.00	By Gas Subsidy	1,088.96
To Closing Balance	36,50,148.36		
Total	38,56,942.36	Total	38,56,942.36

Schedule : 2

Fixed Assets

Particulars	Rate	Wdv As On 01/04/2017	Addition		Deduction	Total	Dep For The Year	Wdv As On 31/03/2018
			More Than 180 Days	Less Than 180 Days				
			Rupees	Rupees				
Plant & Machinery								
Motor Cycle	15%	0.00	0.00	41,459.00	0.00	41,459.00	3,109.00	38,350.00
Total		0.00	0.00	41,459.00	0.00	41,459.00	3,109.00	38,350.00



M/S JAI INFRASTRUCTURE AND DEVELOPERS (PROP. : UMA KANT CHOUDHARY)
BELABAGAN, DEOGHAR, JHARKHAND-814112

LISTS FOR THE YEAR ENDING ON 31ST MARCH, 2018

Advance From Customer

Particulars	Amount
Ajay Kr Ghosh	3,50,000.00
Ajay Kumar Kuswaha	9,00,000.00
Amresh Kumar Singh	10,00,000.00
Kanchan Kriti	15,00,000.00
Kuwar Singh	7,00,000.00
Madan Kumar	19,00,000.00
Niraj Devi	1,00,000.00
Nirija Devi	6,00,000.00
Sanjay Kumar	4,00,000.00
Total	74,50,000.00

Sundry Creditors

Particulars	Amount
Aditya Rang Nahal	1,78,000.92
Century Ply	1,394.38
M/S Ozone Logistics Pvt	83,745.84
Maa Bhagwati Traders	2,302.37
Rajdhani Sanitary Showroom	95,487.66
Rameshwram Electricals	3,42,671.72
Sparx Elevetors	12,000.00
Total	7,15,602.89



M/S JAI INFRASTRUCTURE AND DEVELOPERS (PROP. : UMA KANT CHOUDHARY)
63, NEAR MARUTI SHOW ROOM, BELABAGAN, DEOGHAR, JHARKHAND-814112

Financial Year : 2017 - 2018

Accounting Polices & Notes on Accounts

Schedule : 3

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided u/s 32 of Income Tax Act. No depreciation has been taken on the value of land.
3. Receipt from contract works are recorded at its gross value including VAT or GST as the case may be based on percentage completion method.
4. Materials includes purchase and consumption of material after deducting purchase return ,discount ,rebate, and incentives.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

For, B. N. M. & CO.
Chartered Accountants



(B. N. MISHRA)
PROPRIETOR
M. No. : 060225
FRN : 0012025C



Place : DEOGHAR
Date : 30/10/2018