

M/S SUN CONSTRUCTIONAdityapur Kandra Main Road
Jamshedpur**BALANCE SHEET AS ON 31ST MARCH '2017**

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>CAPITAL A/c :</u>		<u>HONDA CITY</u>	
Partner Capital A/c (As Per Schdule I)	91,71,937.08	11,72,014.00	
		Less :: Dep.	<u>1,75,802.00</u>
			9,96,212.00
		<u>TWO WHEELER</u>	
		1,77,240.00	
		Less :: Dep.	<u>83,642.00</u>
			93,598.00
<u>UNSECURED LOAN</u>		<u>CLOSING W.I.P.</u>	
R.S.Construction	88,00,000.00		1,00,19,401.63
		<u>INVESTMENT</u>	
<u>SECURED LOAN</u>		Land at Road No 15	1,89,10,000.00
HDFC Car Loan	7,04,716.27		
		<u>LOAN & ADVANCES</u>	
<u>ADVANCE FROM ALLOTEES</u>		Advance Income Tax	2,50,000.00
Adv. From Allottes	1,60,71,000.00	Zuha Polymors	18,00,000.00
(As Per Schdule II)		Ambuja Cement	20,88,932.00
		TDS	6,093.00
<u>CURRENT LIABILITIES AND PROVISIONS</u>		<u>CASH AT BANK</u>	
Sundry Creditors (As Per Schdule III)	1,69,943.63	Canara Bank	20,091.00
Prov for Tax	2,56,115.00	Canara bank Sweep a/c	9,17,883.00
Audit Fees Payable	11,800.00	<u>CASH IN HAND</u>	83,301.35
TOTAL ::	<u><u>3,51,85,511.98</u></u>	TOTAL ::	<u><u>3,51,85,511.98</u></u>

As per our report of even date

For **JSGA AND ASSOCIATES**

Chartered Accountants

F. R. NO.- 016078C

(CA. Narendra Kumar Jha)

Partner

M. NO. - 411625



Date: 24-08-2017

Place : Jamshedpur

M/S SUN CONSTRUCTION
Adityapur Kandra Main Road, Jamshedpur

SCHEDULE I :- Partner's Capital Accounts

PARTICULARS	OP. BAL as on 01.04.16	ADDITION	INTT. ON CAP	REMUNERATION	SHARE OF PROFIT	TOTAL	DRAWING/ TRANSFER	CL. BAL as on 31.03.17
Roshan Lal Gupta	10,67,992.20	95,00,000.00	-	8,87,082.21	3,46,027.40	1,18,01,101.80	61,50,000.00	56,51,101.80
Md Jawad Akthar	8,57,935.88	28,05,000.00	-	3,67,068.50	1,43,183.75	41,73,188.14	7,50,000.00	34,23,188.14
Shanti Gupta	-	-	-	2,14,123.29	83,523.85	2,97,647.15	2,00,000.00	97,647.15
TOTAL ::	19,25,928.08	1,23,05,000.00	-	14,68,274.00	5,72,735.00	1,62,71,937.08	71,00,000.00	91,71,937.08



M/S SUN CONSTRUCTIONAdityapur Kandra Main Road
Jamshedpur**CONSTRUCTION & P/L ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2017**

<u>PARTICULARS</u>	<u>A M O U N T</u>	<u>PARTICULARS</u>	<u>A M O U N T</u>
To Opening W.I.P	1,05,77,816.00	By Sales Of Flat	3,19,04,500.00
"" Land	38,00,000.00	"" Closing W.I.P	1,00,19,401.63
"" Electricals Goods	12,62,033.40	"" Discount received	9,125.00
"" Steel Rod	67,06,193.25	"" Intt on Term Deposit	60,922.00
"" Stone chips	8,04,031.00		
"" Sand	9,07,483.00		
"" Cement	22,18,811.00		
"" Pipe Fitting Exp.	13,70,494.32		
"" Wages	48,14,069.00		
"" Bricks	7,74,458.00		
"" Tiles & Marbles	10,81,350.00		
"" Door, Windows, Grill, Fitting etc.	22,27,554.54		
"" Architect's fees	70,000.00		
"" Generator Exp.	90,351.00		
"" Electricity Charges	60,838.00		
"" Misc. Office Exp.	1,52,290.00		
"" Paints & Hardware Exp.	8,44,478.28		
"" Bank Charges	5,920.00		
"" Salary	6,17,000.00		
"" Interest on Vehicle Loan	83,658.00		
"" Misc site development Exp	2,51,599.00		
"" Accounting charges	30,000.00		
"" Consultancy charges	38,000.00		
"" Audit Fees	11,800.00		
"" Medical Exp.	5,426.00		
"" Security Charges	22,000.00		
"" Notified Exp.	2,50,792.00		
"" Repairs & Maintf	85,742.00		
"" Printing & Stationary Exp	61,499.00		
"" Telephone & Mobile Exp.	1,03,282.00		
"" Round off	28.84		
"" Travelling Exp.	1,82,003.00		
"" Depreciation	1,85,824.00		
"" Book Profit	22,97,124.00		
	4,19,93,948.63		4,19,93,948.63
To Remuneration	14,68,274.00	By Net Profit	22,97,124.00
"" Prov. For Tax	2,56,115.00		
"" Net Profit (Trf. Capital a/c)	5,72,735.00		
	22,97,124.00		22,97,124.00

As per our report of even date

For JSGA AND ASSOCIATES

Chartered Accountants
F. R. NO.- 016078C

(CA. Narendra Kumar Jha)

Partner

M. NO. - 411625



Date: 24-08-2017

Place : Jamshedpur

M/S SUN CONSTRUCTION

Adityapur Kandra Main Road, Jamshedpur

SCHEDULE-IV: Significant Accounting Policies forming part of financial statements for the year ended 31st March 2017

1. **Basis of Accounting:** Accounts have been prepared on a Going Concern basis, on Historical Cost concept, in accordance with normally accepted accounting policies which have been consistently applied from year to year.
2. **Revenue Recognition:** The entity follows the MERCANTILE SYSTEM of accounting and Income and expenditure is generally recognized on accrual basis, unless expressly stated otherwise. Income from services are recognized, net of indirect taxes and levies, in the period in which the services are rendered.
3. **Tangible Fixed Assets:** Tangible Fixed assets are stated at Written Down Value i.e. cost less accumulated depreciation. Cost includes purchase price and all other costs of bringing the asset to the situation and condition of its intended use. Depreciation is charged on written down value method at the rates and in the manner prescribed under the Income tax Act 1961. There is no effect of CENVAT credit, changes in rate of exchange of currency or grants, subsidy or reimbursements in respect of fixed assets during the year.
4. **Provisions, Contingent Liabilities and Contingent Assets:** A provision is recognised in the accounts when a person has a present obligation as a result of a past event; it is reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision shall be recognized. The Firm has only recognized Provision for Income tax which is duly disclosed in the financial statements. No Contingent Liabilities or Contingent Assets have been recognized in the accounts

For JSGA AND ASSOCIATES

Chartered Accountants

F. R. NO. – 016078C



(CA. Narendra Kumar Jha)

Partner

M. NO. – 411625

Date: 24/08/2017

Place: Jamshedpur