

M/S SUN CONSTRUCTION
Adityapur Kandra Main Road
Jamshedpur

BALANCE SHEET AS ON 31ST MARCH '2018

| <u>LIABILITIES</u> | <u>AMOUNT</u> | <u>ASSETS</u> | <u>AMOUNT</u> |
|---|-----------------------|-----------------------------------|-----------------------|
| <u>CAPITAL A/c :</u> | | | |
| Partner Capital A/c (As Per Schdule) | 96,91,101.08 | Honda City | 9,96,212.00 |
| | | Less :: Dep. | 1,49,432.00 |
| | | | 8,46,780.00 |
| | | Two Wheeler | 93,598.00 |
| | | Less :: Dep. | 14,040.00 |
| | | | 79,558.00 |
| <u>UNSECURED LOAN</u> | | | |
| R.S.Construction | 80,50,000.00 | Honda Biro car | 6,78,164.00 |
| | | Less :: Dep. | 1,01,725.00 |
| | | | 5,76,439.00 |
| <u>SECURED LOAN</u> | | | |
| HDFC Car Loan | 3,52,995.95 | <u>CLOSING W.I.P.</u> | 90,76,285.61 |
| HDFC Car Loan New | 4,22,320.45 | | |
| <u>ADVANCE FROM ALLOTEES</u> | | | |
| Adv. From Allottes (List Attached) | 1,35,95,000.00 | <u>LOAN & ADVANCES</u> | |
| | | Land at Mango | 2,02,36,625.24 |
| | | Advance Income Tax | 1,40,000.00 |
| <u>CURRENT LIABILITIES</u> | | | |
| Sundry Creditors | 16,00,863.01 | <u>CASH AT BANK</u> | |
| Prov for Tax | 3,08,036.00 | Canara Bank | 13,31,291.76 |
| Audit Fees Payable | 11,800.00 | Canara Bank Sweep a/c | 18,46,468.00 |
| Security Deposit From Instakart | 1,20,000.00 | | |
| | | <u>CASH IN HAND</u> | 18,668.88 |
| TOTAL :: | 3,41,52,116.49 | TOTAL :: | 3,41,52,116.49 |

For JSGA AND ASSOCIATES
Chartered Accountants
F. R. NO.- 016078C

(CA. Narendra Kumar Jha)
Partner
M. NO. - 411625



Date: 29-09-2018
Place : Jamshedpur

M/S SUN CONSTRUCTION
Adityapur Kandra Main Road
Jamshedpur

SCHEDULE FOR THE CAPITAL AS ON 31ST MARCH ' 2018

| PARTICULARS | OP. BAL as on 01.04.17 | ADDITION | REMUNERATION | SHARE OF PROFIT | TOTAL | DRAWING/ TRANSFER | CL. BAL as on 31.03.18 |
|------------------|---------------------------|---------------------|---------------------|--------------------|-----------------------|----------------------|---------------------------|
| ROSHAN LAL GUPTA | 56,51,101.80 | 24,00,000.00 | 8,60,160.00 | 3,44,422.00 | 92,55,683.80 | 22,15,000.00 | 70,40,683.80 |
| SHANTI GUPTA | 97,647.14 | 40,000.00 | 4,30,080.00 | 1,72,211.00 | 7,39,938.14 | 2,40,000.00 | 4,99,938.14 |
| JAWED AKHTAR | 34,23,188.14 | - | 4,30,080.00 | 1,72,211.00 | 40,25,479.14 | 18,75,000.00 | 21,50,479.14 |
| TOTAL :: | 91,71,937.08 | 24,40,000.00 | 17,20,320.00 | 6,88,844.00 | 1,40,21,101.08 | 43,30,000.00 | 96,91,101.08 |



M/S SUN CONSTRUCTION
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Jamshedpur

SCHEDULE OF SUNDRY CREDITORS AS ON 31.03.2018

| SI. NO. | PARTICULARS | AMOUNT |
|----------------|--------------------------------|---------------------------|
| | <u>Sundry Creditors</u> | |
| 1 | Amit Electricals | 8,332.65 |
| 2 | Brahmand Marketing | 5,600.00 |
| 3 | Creative Ceramic | 3,33,476.00 |
| 6 | Maa Durga Trading | 61,003.00 |
| 7 | Maruti Enterprises | 15,300.00 |
| 8 | Mohit Electricals | 10,146.00 |
| 9 | Radheshyam Bhagwandas | 1,700.00 |
| 10 | R.K.Electricals House | 5,590.00 |
| 11 | Satish Trading Corporation | 35,712.00 |
| 12 | Shri Moonka Traders | 18,448.00 |
| 13 | Shyam Sunder Ramesh Kumar | 9,594.36 |
| 15 | S.R.Enterprises | 95,961.00 |
| | TOTAL | <u>6,00,863.01</u> |

LIST OF ADVANCE FROM ALLOTIES AS ON 31.03.2018

| SI. NO. | NAME | AMOUNT |
|----------------|--------------------|------------------------------|
| 1 | Anish Hussain | 18,20,000.00 |
| 2 | Asiya Nishat | 2,00,000.00 |
| 3 | Dr. Naz Bano | 3,00,000.00 |
| 4 | Rizwanz Iqbal | 28,00,000.00 |
| 5 | Shamina Asharaf | 19,00,000.00 |
| 6 | Kumari Veena Panee | 24,25,000.00 |
| 7 | Maya Ghosh | 4,00,000.00 |
| 8 | Sandhya Kumari | 27,50,000.00 |
| 9 | Shyam Lal Agarwal | 10,00,000.00 |
| | Total | <u>1,35,95,000.00</u> |



M/S SUN CONSTRUCTION
Adityapur Kandra Main Road
Jamshedpur

CONSTRUCTION & P/L ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH'2018

| <u>PARTICULARS</u> | <u>AMOUNT</u> | <u>PARTICULARS</u> | <u>AMOUNT</u> |
|-------------------------------------|-----------------------|--------------------|-----------------------|
| To Opening W.L.P | 1,00,19,401.63 | By Sales Of Flat | 3,39,65,000.00 |
| "" Land | 10,00,000.00 | "" Closing W.L.P | 90,76,285.61 |
| "" Electricals Goods | 20,88,915.54 | | |
| "" Steel Rod | 22,31,402.00 | | |
| "" Stone chips | 12,23,580.00 | | |
| "" Sand | 10,56,705.00 | | |
| "" Cement | 21,74,479.41 | | |
| "" Architect's Fees | 23,000.00 | | |
| "" Pipe Fitting Exp. | 20,87,348.60 | | |
| "" Wages | 68,03,270.00 | | |
| "" Bricks | 15,35,890.00 | | |
| "" Medicals exp. | 38,094.00 | | |
| "" Tiles & Marbles | 23,65,686.34 | | |
| "" Discount | 7,034.25 | | |
| "" Generator Exp. | 98,452.00 | | |
| "" Door.Windows,Grill,Fitting etc. | 20,09,816.12 | | |
| "" Notified Exp. (Holding Tax paid) | 30,342.00 | | |
| "" Electricity Charges | 77,579.00 | | |
| "" Misc. Office Exp. | 2,74,745.00 | | |
| "" Paints & Hardware Exp. | 19,84,179.20 | | |
| "" Bank Charges | 8,352.00 | | |
| "" Round off | 4.82 | | |
| "" Salary | 17,49,897.00 | | |
| "" Misc site development Exp | 3,39,925.00 | | |
| "" Accounting & Consutancy charges | 60,000.00 | | |
| "" Audit Fees | 11,800.00 | | |
| "" Repairs & Maint | 1,41,721.50 | | |
| "" Printing & Stationary Exp | 73,829.00 | | |
| "" Postage & Stamps | 12,632.00 | | |
| "" Telephone & Mobile Exp. | 1,48,901.07 | | |
| "" Travelling Exp. | 1,86,020.00 | | |
| "" Vehicle Insurances | 25,909.00 | | |
| "" Security Charges | 88,594.00 | | |
| "" Interest On Vehicle Loan | 79,383.13 | | |
| "" Depreciation | 2,65,197.00 | | |
| "" Net Profit | 27,17,200.00 | | |
| | 4,30,41,285.61 | | 4,30,41,285.61 |

P/L APPROPRIATION A/C

| <u>PARTICULARS</u> | <u>AMOUNT</u> | <u>PARTICULARS</u> | <u>AMOUNT</u> |
|----------------------------------|---------------------|--------------------|---------------------|
| To Remuneration | 17,20,320.00 | By Net Profit | 27,17,200.00 |
| "" Prov. For Tax | 3,08,036.00 | | |
| "" Net Profit (Trf. Capital a/c) | 6,88,844.00 | | |
| | 27,17,200.00 | | 27,17,200.00 |

For JSGA AND ASSOCIATES

Chartered Accountants
F. R. NO.- 016078C

(CA. Narendra Kumar Jha)
Partner
M. NO. - 411625



Date: 29-09-2018

Place : Jamshedpur

SUN CONSTRUCTION
PARTNERSHIP: ROSHAN LAL GUPTA
D' COSTA ROAD, JUGSALAI, JAMSHEDPUR

SCHEDULE- II: NOTES ON ACCOUNTS

FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31ST MARCH 2018

1. SIGNIFICANT ACCOUNTING POLICIES

A. GENERAL

1. Previous Years figures have been regrouped / reclassified /recast wherever necessary.
2. Partners hereby certifies that:
 - i) No expense of Personal nature has been debited to Profit & Loss Account.
 - ii) Although confirmations from parties in respect of their balance either in debit or credit are not available the same nevertheless stand good for realization and/ or payment as per respective book balance.
 - iii) To the best of his knowledge and belief, all liabilities, and all income and assets have been taken into account, unless otherwise stated.

B. REVENUE RECOGNITION:

The Firm follows the Mercantile System of Accounting in keeping with related arrangements with customers and recognized Income and Expenditure.

C. FIXED ASSETS:

Fixed Assets are stated at Cost of acquisition or construction less accumulated Depreciation.

D. DEPRECIATION:

Depreciation has been provided on written down value basis @ rates prescribed in Income Tax Act, 1961.

2. AUDITOR'S REMUNERATION

| | |
|------------|-----------|
| Audit Fees | 11,800.00 |
| | ----- |
| | 11,800.00 |
| | ===== |


3. CONTINGENT LIABILITIES:

The Firm does not recognize any of such liability.

Date : 29/09/2018
Place: Jamshedpur



For JSGA AND ASSOCIATES.
Chartered Accountants
F. R. NO. - 016078C


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M/S SUN CONSTRUCTION

Adityapur Kandra Main Road, Jamshedpur

SCHEDULE-III : Significant Accounting Policies forming part of financial statements for the year ended 31st March 2018

1. **Basis of Accounting:** Accounts have been prepared on a Going Concern basis, on Historical Cost concept, in accordance with normally accepted accounting policies which have been consistently applied from year to year.
2. **Revenue Recognition:** The entity follows the MERCANTILE SYSTEM of accounting and Income and expenditure is generally recognized on accrual basis, unless expressly stated otherwise. Income from services are recognized, net of indirect taxes and levies, in the period in which the services are rendered.
3. **Tangible Fixed Assets:** Tangible Fixed assets are stated at Written Down Value i.e. cost less accumulated depreciation. Cost includes purchase price and all other costs of bringing the asset to the situation and condition of its intended use. Depreciation is charged on written down value method at the rates and in the manner prescribed under the Income tax Act 1961. There is no effect of CENVAT credit, changes in rate of exchange of currency or grants, subsidy or reimbursements in respect of fixed assets during the year.
4. **Provisions, Contingent Liabilities and Contingent Assets:** A provision is recognised in the accounts when a person has a present obligation as a result of a past event; it is reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision shall be recognized. The Firm has only recognized Provision for Income tax which is duly disclosed in the financial statements. No Contingent Liabilities or Contingent Assets have been recognized in the accounts

For JSGA AND ASSOCIATES

Chartered Accountants

F. R. NO. – 016078C



(CA. Narendra Kumar Jha)

Partner

M. NO. – 411625



Date: 29/09/2018

Place: Jamshedpur