



AUDITOR'S REPORT

To
The Partners of Gokuldhm Vatika LLP
Jamshedpur

We have audited the attached Balance Sheet of **Gokuldhm Vatika LLP** having registered office **14 C.H Area North, Road No. 5, Jamshedpur** as at **31st March, 2019**. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report as follows:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account have been kept so far as it appears from our examination of the books;
- (c) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion and to the best of our information and according to explanation given to us, the said accounts give true and fair view in conformity with the accounting principles generally accepted in India:-
 - i) In the case of the Balance Sheet, of the state of the affairs of the Firm as at 31st March, 2019; and
 - ii) In the case of the Profit and Loss Account, N.A

Dr. Agrawal & Friends
Chartered Accountants
FIRN: 309146E

Mukesh Agarwal
CA. Mukesh Agarwal
Partner
M. No. 302088
Place: Jamshedpur
Date: 26.06.2019



Head Office: 14 C.H. Area (North), Road No. 5, Jamshedpur 831001, Jharkhand
Branches: Kolkata
Phone: +91 657 2220296 | +91 9430 153641
Email: afca.ho@gmail.com

Gokuldhm Vatika LLP

Balance Sheet as at 31st March 2019

	Note No	Current Year Amount (Rs)	Previous Year Amount (Rs)
I. Contribution & Liabilities			
1. Partners' Funds			
(a) Contribution	3(a)	100,000.00	100,000.00
(b) Partner's Current A/c	3(b)	70,000.00	
2. Current Liabilities			
(a) Short Term Borrowing		-	-
(b) Other Current Liabilities	4	4,651.00	3,540.00
		174,651.00	103,540.00
II. ASSETS			
1. Current Assets			
(a) Pre Operative Expense (Assets)	5	110,554.00	8,540.00
(b) Cash and Cash Equivalents	6	64,097.00	95,000.00
		174,651.00	103,540.00
Summary of significant accounting policies	2.1	-	

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Agrawal & Friends

Chartered Accountants

FRN 309146E



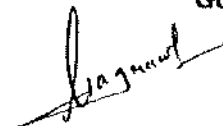
CA Mukesh Agarwal

Partner

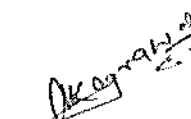
M. No. 302088



**For and on behalf of Board of Directors of
Gokuldhm Vatika LLP**



Ankit Agrawal
DP



Arun Kumar Agrawal
DP

Place : Jamshedpur

Date: 26.06.2019

3(a). Partner's Capital A/c

Name of Partner	% Share	Opening Balance	Addition during the year	Total amount	Deduction during the year	Closing Balance
Varsha Agrawal	25	25,000.00	-	25,000.00		25,000.00
Vishnu Kumar Agrawal	25	25,000.00	-	25,000.00	-	25,000.00
Ankit Agrawal	10	10,000.00	-	10,000.00		10,000.00
Arun Kumar Agrawal	10	10,000.00	-	10,000.00	-	10,000.00
Maa Purnima Printers Pvt. Ltd.	30	30,000.00	-	30,000.00	-	30,000.00

3(b). Partner's Current A/c

Name of Partner	% Share	Opening Balance	Addition during the year	Total amount	Deduction during the year	Closing Balance
Vishnu Kumar Agrawal	25			-		-
Varsha Agrawal	50	-	-	-		-
Ankit Agrawal	10	-	-	-		-
Arun Kumar Agrawal	10	-	-	-		-
Maa Purnima Printers Pvt. Ltd.	30	70,000.00		70,000.00		70,000.00



Gokuldham Vatika LLP

Notes to the financial statements for the year ended 31st March, 2019

1 Corporate Information

Gokuldham Vatika LLP, is a company incorporated under LLP Act 2008, on 23.12.2017 with the object of Constrution, development & maintainance of Real Estate Projects.

2 Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India & notified under the Companies (Accounting Standards) Rules 2006 as amended and the relevant provisions of the Act, to the extent applicable. The financial statements are presented in Indian rupees. Accordingly, the LLP has complied with the Accounting Standards as applicable.

2.1 Summary of Significant Accounting Policies

a. Use of estimates

The preparation of the financial statements in the conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

b. Fixed assets

Fixed Assets are stated at cost, cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

c. Depreciation/ Amortisation

Since the LLP does not have any depreciable fixed assets, the provisions of AS -6 are not applicable to the LLP.

d. Impairment of assets

At each Balance Sheet date, management assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the present value as determined above. Actual results could differ from those estimates.

e. Borrowing Cost

Borrowing Cost that are directly attributable to the acquisition/ construction of the qualifying asset are capitalised until the time all the substantial activities necessary to prepare such assets for the intended use are complete.

f. Investments

As per the provisions of AS 13 investments which are readily relisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non Current Investments. Long term investments are carried at cost unless there is dimunition (other than temporary) in the value of investments.

Gokuldharm Vatika LLP

Notes to the financial statements for the year ended 31st March, 2019

g. Inventories

Since the LLP does not have any inventory, the provisions of AS -2 are not applicable to the LLP.

h. Taxation

Provision for current tax is made after taking into consideration benefits admissible under the provision of the Income Tax Act, 1961. Deferred tax resulting from "timing differences " between taxable and accounting income is accounted for using the tax rate and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

i. Contingencies

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliable estimated, and it is probable that an outflow of resources will be necessary to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP and /or is a present obligation that arises from the past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be necessary to settle the obligation or the amount of obligation cannot be reliably estimated.

j. Government Grants- AS 12

Since, the LLP has not received any grant during the year, AS 12 is not applicable.

k. Related parties with whom there had been transactions during the year- AS 18

Balance of Loans and Advances taken/(given) to related party

Current Year

Previous Year

1. Particulars of Auditors Remuneration

Current Year (₹)

Previous Year (₹)

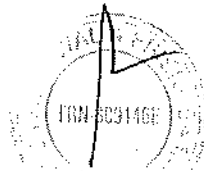
Audit Fees

3,540.00

3,540.00

3,540.00

3,540.00



Gokuldhm Vatika LLP

Notes to the financial statements for the year ended 31st March 2019

		Current Year Amount (Rs)	Previous Year Amount (Rs)
4	Current Liabilities		
	<i>Other Current Liabilities</i>		
	Tds Payable	1,111.00	
	Audit Fees Payable	3,540.00	3,540.00
		4,651.00	3,540.00
5	Current Asset		
	Pre Operative Expenses (Assets)	110,554.00	8,540.00
		110,554.00	8,540.00
6	Cash & Cash Equivalents		
	Cash at Bank	56,197.00	-
	Cash in Hand	7,900.00	95,000.00
	<i>(As per Cash Book & Certified by the Management)</i>		
		64,097.00	95,000.00

As per our report of even date

For Agrawal & Friends

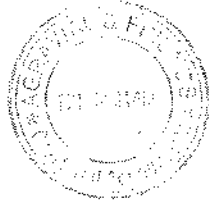
Chartered Accountants

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CA Mukesh Agarwal

Partner

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For and on behalf of Board of Directors of

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Ankit Agrawal

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Place : Jamshedpur

Date: 26.06.19.