



INDEPENDENT AUDITORS REPORT

To the Members of
GOKULDHAM VATIKA LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **GOKULDHAM VATIKA LLP**, which comprise the *Balance Sheet as at 31st March 2018, for the year ended on that date, and a summary of significant accounting policies and other explanatory information.*

Management's Responsibility for the Financial Statements

The LLP's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the Accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

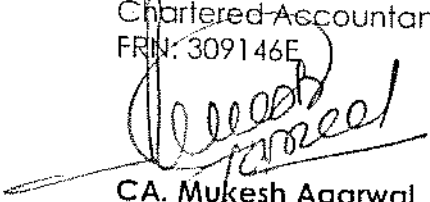
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) *in the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2018*

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For, Agrawal & Friends
Chartered Accountants
FRN: 309146E


CA. Mukesh Agarwal
Partner

Membership No. 302088

Place: Jamshedpur

Date: 25/08/18



Gokuldhham Vatika LLP

Balance Sheet as at 31st March 2018

	Note No	Current Year Amount (Rs)	Previous Year Amount (Rs)
I. Contribution & Liabilities			
1. Partners' Funds			
(a) Contribution	3	1,00,000.00	-
2. Non Current Liabilities			
Audit Fee Payable	4	3,540.00	-
		1,03,540.00	-
II. ASSETS			
1. Current Assets			
(b) Pre Operative Expense (Assets)	5	8,540.00	-
(a) Cash and Cash Equivalent	6	95,000.00	-
		1,03,540.00	-
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Agrawal & Friends

Chartered Accountants

FRN 309146E

CA Mulesh Agarwal

Partner

M. No. 302088



For and on behalf of Board of Directors of

Gokuldhham Vatika LLP

R.K Agrawal

DP

Swapna Kumar Ghosh

DP

Place : Jamshedpur

Date: 25/08/18

Gokuldharm Vatika LLP

Notes to the financial statements for the year ended 31st March, 2018

1 Corporate Information

Gokuldharm Vatika LLP, is a company incorporated under LLP Act 2008, on 23.12.2017 with the object of Construction, development & maintenance of Real Estate Projects.

2 Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India & notified under the Companies (Accounting Standards) Rules 2006 as amended and the relevant provisions of the Act, to the extent applicable. The financial statements are presented in Indian rupees. Accordingly, the LLP has complied with the Accounting Standards as applicable.

2.1 Summary of Significant Accounting Policies

a. Use of estimates

The preparation of the financial statements in the conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

b. Fixed assets

Fixed Assets are stated at cost, cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

c. Depreciation/ Amortisation

Since the LLP does not have any depreciable fixed assets, the provisions of AS -6 are not applicable to the LLP.

d. Impairment of assets

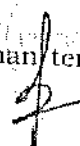
At each Balance Sheet date, management assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the present value as determined above. Actual results could differ from those estimates.

e. Borrowing Cost

Borrowing Cost that are directly attributable to the acquisition/ construction of the qualifying asset are capitalised until the time all the substantial activities necessary to prepare such assets for the intended use are complete.

f. Investments

As per the provisions of AS 13 investments which are readily reliable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non Current Investments. Long term investments are carried at cost unless there is diminution (other than temporary) in the value of investments.



Gokuldharm Vatika LLP

Notes to the financial statements for the year ended 31st March, 2018

g. Inventories

Since the LLP does not have any inventory, the provisions of AS -2 are not applicable to the LLP.

h. Taxation

Provision for current tax is made after taking into consideration benefits admissible under the provision of the Income Tax Act, 1961. Deferred tax resulting from "timing differences " between taxable and accounting income is accounted for using the tax rate and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

i. Contingencies

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliable estimated, and it is probable that an outflow of resources will be necessary to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP and /or is a present obligation that arises from the past events but is not recognized because either it is not probable that an outflow of resourced embodying economic benefits will be necessary to settle the obligation or the amount of obligation cannot be reliably estimated.

j. Government Grants- AS 12

Since, the LLP has not received any grant during the year, AS 12 is not applicable.

k. Related parties with whom there had been transactions during the year- AS 18

Balance of Loans and Advances taken/(given) to related party

Current Year	Previous Year
-	-
Current Year (₹)	Previous Year (₹)
3,540.00	-
3,540.00	-

l. Particulars of Auditors Remuneration

Audit Fees

Gokuldhm Vatika LLP

Notes to the financial statements for the year ended 31st March 2018

	Current Year Amount (Rs)	Previous Year Amount (Rs)
3 Contribution		
Rajendra Kumar Agrawal	50,000.00	-
Swapna Kumar Ghosh	50,000.00	-
	<u>1,00,000.00</u>	<u>-</u>
4 Other Current Liabilities		
Audit Fees Payable	3,540.00	-
	<u>3,540.00</u>	<u>-</u>
5 Current Asset		
Pre Operative Expenses(Assets)	8,540.00	-
	<u>8,540.00</u>	<u>-</u>
6 Cash & Cash Equivalents		
Cash in Hand (As per Cash Book & Certified by the Management)	95,000.00	-
	<u>95,000.00</u>	<u>-</u>

As per our report of even date

For Agrawal & Friends
Chartered Accountants
FRN 309146E

CA Mukesh Agarwal
Partner
M. No. 302088



For and on behalf of Board of Directors of
Gokuldhm Vatika LLP

R.K. Agrawal
DP

Swapna Kumar Ghosh
DP

Place : Jamshedpur

Date: 25/08/18