

Amal Kumar  
Partner

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BALAJEE SHAKTI CONSTRUCTION  
Partner  
Rakesh Kumar

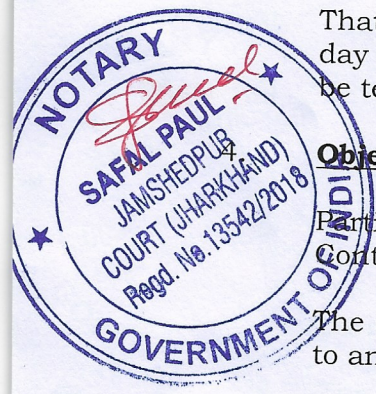
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d-v-Pre-Soed

2. **Place of Business of the Partnership Firm :**

- a) The Principal Place of business of the partnership firm shall be at Holding No-39 Near Post Office, North layout, Sonari, Jamshedpur-831011, Jharkhand
- b) The Firm may also open other branch (es) and office (s) at such other place or places as the partners may from time to time decide.

3. **Commencement of this Partnership Deed :**

That the partnership business shall deemed to be commenced with effect from 7<sup>th</sup> day of May 2019 and continue for the period at the will of the partners and it shall be terminated as provided here-in-after.



**Object of Partnership Business:**

Parties had decided to carry on the business of Real Estate, Construction, Civil Contractor & Infrastructure Developer.

The scope of partnership business may by mutual consent be altered or extended to any other business.

**Capital and Interest :**

The partners to this deed shall contribute towards the capital as and when required as mutually decided and contributing partner shall get simple interest on the capital to the extent maximum of @ 12% per annum.

6. All the partners aforesaid except party of the sixth part (being a silent partner) are working partners and in consideration of their service to the business of the partnership firm all of them collectively will be entitled to a remuneration maximum to the extent as follows:-

- a) On the first Rs. 3,00,000/- of the book - profit, or in case of a loss. Rs. 150,000/- or at rate of 90 per cent of the book - profit , whichever is more.
- b) On the balance of the book-profit at the rate of 60 per cent;

7. **Duration of Partnership:**

The duration of partnership shall be at will.

It is however, agreed that in the event of death or retirement of any partner the provision contained here-in-after shall apply.

8. **Drawings :**

- a) The partners may make drawings from their respective capital from time to time.
- b) Any drawings from the capital account by the partners will be as per mutually decided by themselves.

9. **Share in the Profit & Loss in the firm :**

That the profits of the firm shall be shared between the partners as follows:-

BALAJEE SHAKTI CONSTRUCTION  
Partner  
Sudesh Kumar Singh

BALAJEE SHAKTI CONSTRUCTION  
Partner  
Amit Kumar