

17. **Good Faith :**

Each partner shall be just and faithful to the other and at all times give to each other full information and faithful explanation of all matters relating to the affairs of the partnership and afford every assistance in his power in carrying on the business to their mutual advantage.

Any of the partners herein committing any breach shall indemnify the other partners against all losses, damages claims and expenses on account thereof.

No partner shall without the consent of the others :-

I. Lend any money or moneys of the firm to any person or persons to whom the other partner or partners have forbidden to trust;

II. Give any security or promise for the payment of the money on account of the firm otherwise than in the ordinary course of business;

III. Enter into any bond or become bailer or surety for any person or persons or knowingly cause or suffer to be done anything whereby the partnership property may be endangered;

IV. Mortgage or charge the properties of the firm;

18. **Restriction on the Partners :**

a) No partner shall without the consent in writing of the other partners assign, mortgage, and transfer or alienate in any other manner his share or interest in the partnership firm to an outsider.

b) No partner shall without the consent in writing of the other partners employ money, goods or effects belonging to the partnership business or engage them in any manner except for the said firms benefit.

c) The stock-in-trade, cash & bank balance and other properties of the partnership firm as well as that of the partners shall be in no way be liable for any personal debt or liability of any other partner.

19. **Benami Representation and sub-partnership :**

a) Each partner declares that he is not benamidar of any other partner person;

b) Any sub-partnership is prohibited except with the consent of all partners.

20. **Variation of Partnership Deed :**

The conditions of the partnership deed may be varied by a written agreement of partners.

21. **Other Matter :**

All the Other Matter relating to the partnership shall be governed by provisions of the Indian Partnership Act, 1932.

22. **Arbitration :**

Any dispute or differences arising regarding interpretation of this Deed shall be referred to Arbitration in accordance with the provisions of Arbitration &



30 MAY 2019

BALAJEE SHAKTI CONSTRUCTION

Sukhilo Singh

Partner

BALAJEE SHAKTI CONSTRUCTION

Amit Kumar

Partner

Amul Kumar
Partner

" 6 "

Bimal Kumar
Partner

Rakesh Kumar

IDENTIFIED BY ME

Dr. V. Prasad