

Binod Kumar Diwan
S/o : Late Laxmi Narayan
(Part. Of Balajee Marbles)
H.No.-C/160,B-Block,Sonari
Jamshedpur-831011

PAN No:AFSPK7912G
D.O.B : 30/11/1968
R/W: 1(3)

F/Y 2018-19
A/Y 2019-20

Computation of Taxable Income

		<u>Amount</u>
<u>Income From House Property</u>		
Rent Received	39,000.00	
Less: Standard Deduction u/s 24	<u>11,700.00</u>	27,300.00
<u>Income From Business Or Profession</u>		
Share Of Profit From M/s Balajee Marbles	9,509.23	
Interest From M/s Balajee Marbles	115,257.93	
Remuneration From Balajee Marbles	<u>52,500.00</u>	
	177,267.16	
Less: Income Exempt U/Sec 10(2A)	<u>9,509.23</u>	167,757.93
Share Of Profit From M/s Anjaneer Homes	-9,525.07	
Interest From M/s Anjaneer Homes	0.00	
Remuneration From M/s Anjaneer Homes	<u>0.00</u>	
	-9,525.07	
Less: Income Exempt U/Sec 10(2A)	<u>-9,525.07</u>	
Share Of Profit From Shree Balajee Construction	926,661.00	
Interest From Shree Balajee Construction	0.00	
Remuneration From Shree Balajee Construction	<u>500,000.00</u>	
	1,426,661.00	
Less: Income Exempt U/Sec 10(2A)	<u>926,661.00</u>	500,000.00
Share Of Profit From S B Traders	5,985.49	
Interest From S B Traders	0.00	
Remuneration From S B Traders	<u>25,000.00</u>	
	30,985.49	
Less: Income Exempt U/Sec 10(2A)	<u>5,985.49</u>	25,000.00
<u>Income From Capital Gain</u>		
Net Sales Consideration	345,500.00	
Less: Cost of Acquisition ($40195 \times 280/184$)	<u>61,166.30</u>	
	284,333.70	
<u>Income From Other Sources</u>		
Saving Bank Interest	<u>14,173.00</u>	14,173.00
		734,230.93
	Gross Total Income	
Less: Deduction U/Sec 80C LIC premium	29,850.00	
Less: Deduction U/Sec 80TTA Bank Interest	<u>10,000.00</u>	39,850.00
	Net Taxable Income	694,380.93
	Rounded Off U/Sec 288A	694,380.00
	Tax On Above	51,376.00
	Tax on Special rate	56,866.74
	Less: Rebate U/s 87A	<u>0.00</u>
		108,242.74
	Add: Edu Cess:	4,329.71
	Total Tax	112,572.45
	Add: Interest U/Sec 288A	845.00
	Add: Interest U/Sec 288B	5,915.00
	Add: Interest U/Sec 288C	<u>854.00</u>
	Less: Advance Tax	28,000.00
	Less: TDS	
	Payable	<u>92,186.45</u>

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