



## **Independent Auditor's Report**

**To the Members of G RAJ & CO (PROPERTY MANAGEMENT) LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/s. G RAJ & CO (PROPERTY MANAGEMENT) LIMITED**, which comprise the Balance Sheet as at 31st March 2017, Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit





procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) *in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;*
- b) *in case of Statement of Profit and Loss, LOSS for the year ended on that date;*
- c) *in case of Cash Flow Statement, of the CASH FLOWS for the year ended on that date.*

### Report on other Legal and Regulatory Requirements

1. *As required by the Companies (Auditor's Report) Order, 2016 ("the Order") as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.*
2. *As required by section 143(3) of the Act, we report that:*
  - a) *We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.*
  - b) *In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.*
  - c) *The Balance Sheet and statement of profit and loss dealt with by this Report are in agreement with the books of account.*
  - d) *In our opinion, the aforesaid financial statements comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.*
  - e) *On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act.*





- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
- i) The company does not have any pending litigations which would impact its financial position.
- ii) The company did not have any long-term contracts including derivatives contract for which there were any material foreseeable losses.
- iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) The Company has provided requisite disclosures in its standalone Ind AS financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company .

**For KEDIA SINGHANIA & CO**

Chartered Accountants

FRN : 126519W

**CA Venus Kedia**

Partner

Membership No. 063876

Place : Kolkata

Date : 06/09/2017



**G Raj & Co (Property Management) Limited**  
(Formerly Known as Arrowline Investments Limited)

**Balance Sheet as at 31st March, 2017**

Particulars	Note No.	Current Year Amount (₹)	Previous Year Amount (₹)
<b><u>EQUITY &amp; LIABILITIES</u></b>			
<b>Shareholders' Funds</b>			
Share Capital	3	5,00,000.00	5,00,000.00
Reserves and Surplus	4	(4,37,829.00)	(2,70,129.00)
<b>Non-Current Liabilities</b>			
<b>Current Liabilities</b>			
	5	6,150.00	3,790.00
		<b>68,321.00</b>	<b>2,33,661.00</b>
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	6	68,321.00	2,33,661.00
		<b>68,321.00</b>	<b>2,33,661.00</b>

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements

**For KEDIA SINGHANIA & CO.**

Chartered Accountants

FRN : 126519W




**CA VENUS KEDIA**

Partner

Membership No: 063876

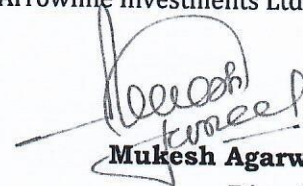
**Rajendra Kr Agrawal**

Director

DIN-278767

**For and on behalf of Board of Directors of  
G Raj & Co (Property Management) Ltd**

(Formerly Known as Arrowline Investments Ltd)



**Mukesh Agarwal**

Director

DIN - 07733162

Place: Kolkata

Date: 06/09/2017

**G Raj & Co (Property Management) Limited**  
(Formerly Known as Arrowline Investments Limited)

**Statement of Profit and Loss for the year ended 31st March, 2017**

	Particulars	Note No.	Current Year Amount (₹)	Previous Year Amount (₹)
I	<b>Revenue</b>			
	Revenue from operations		-	-
	<b>Total Revenue</b>		-	-
II	<b>Expenses</b>			
	Purchases of traded goods		-	-
	Employee benefits expenses	7	1,15,000.00	-
	Other expenses	8	52,700.00	9,154.00
	<b>Total Expenses</b>		<b>1,67,700.00</b>	<b>9,154.00</b>
III	(Loss) before tax (II- I)		(1,67,700.00)	(9,154.00)
IV	Tax expense: Current tax		-	-
	Deferred Tax		-	-
V	Profit for the period from the continuing operations (III-IV)		<b>(1,67,700.00)</b>	<b>(9,154.00)</b>
VI	Earning per Equity Share: Basic		(3.35)	(0.18)

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements

For KEDIA SINGHANIA & CO.

Chartered Accountants

FRN : 126519W

*(Signature)*

CA VENUS KEDIA

Partner

Membership No: 063876



*(Signature)*

Rajendra Kr Agrawal

Director

DIN-278767

For and on behalf of Board of Directors of

**G Raj & Co (Property Management) Ltd**

(Formerly Known as Arrowline Investments Ltd)

*(Signature)*

Mukesh Agarwal

Director

DIN - 07733162

Place: Kolkata

Date: 06/09/2017

**G Raj & Co (Property Management) Limited**  
(Formerly Known as Arrowline Investments Limited)

**Cash Flow Statement for the year ended 31st March, 2017**

Particulars	Current Year Amount (₹)	Previous Year Amount (₹)
<b>A. Cash Flow from Operating Activities</b>		
Net Profit Before Tax & Extraordinary Items	(1,67,700.00)	(9,154.00)
Add: Adjusted for non-cash item Preliminary Expenses W/off	-	-
<b>Operating cash Flow before working capital</b>	<b>(1,67,700.00)</b>	<b>(9,154.00)</b>
<b>Adjustment for :</b>		
(Increase)/ Decrease in Sundry Debtors	-	-
(Increase)/ Decrease in Stock-in-hand	-	-
(Increase)/Decrease in Loans, Advance & D	-	-
Increase/(Decrease) in Current Liabilities	2,360.00	1,290.00
<b>Operating cash flow after working capital ct</b>	<b>(1,65,340.00)</b>	<b>(7,864.00)</b>
<b>Less: Tax Paid</b>		
TDS	-	-
Income Tax	-	-
Advance Tax	-	-
<b>Net Cash flow before extra ordinary items</b>	<b>(1,65,340.00)</b>	<b>(7,864.00)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
(Increase) / Decrease in Investments	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase/(Decrease) in Share Capital	-	-
Increase/(Decrease) in Secured Loans	-	-
Increase/(Decrease) in Unsecured Loans	-	-
<b>Net Cash flow from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow/ (Outflow)</b>	<b>(1,65,340.00)</b>	<b>(7,864.00)</b>
<b>Cash and Cash equivalent at the beginning o</b>	<b>2,33,661.00</b>	<b>2,41,525.00</b>
<b>Cash and Cash equivalent at the end of the y</b>	<b>68,321.00</b>	<b>2,33,661.00</b>



**G Raj & Co (Property Management) Limited**  
(Formerly Known as Arrowline Investments Limited)

**Notes :**

1) The figures in the cash flow statement are based on or have been derived from the annual financial statement of the company.

2) Figures in the bracket represents outflow of the cash & cash equivalent.

3) Cash & cash equivalents comprises of :

	<b>Current Year</b> Amount (₹)	<b>Previous Year</b> Amount (₹)
Cash in hand	54,641.00	2,22,925.00
Cash at Bank	13,680.00	10,736.00
	<b>68,321.00</b>	<b>2,33,661.00</b>

**This is the Cash Flow Statement referred to in our report of even date.**

**For KEDIA SINGHANIA & CO.**

Chartered Accountants  
FRN : 126519W



*Venus Kedia*

**CA VENUS KEDIA**

Partner

Membership No: 063876

**For and on behalf of Board of Directors of G Raj & Co**  
**(Property Management) Ltd**

(Formerly Known as Arrowline Investments Ltd)

*Rajendra Kr Agrawal*

**Rajendra Kr Agrawal**

Director

DIN-278767

*Mukesh Agarwal*

**Mukesh Agarwal**

Director

DIN - 07733162

Place: Kolkata

Date: 06.09.2017

**G Raj & Co (Property Management) Limited**  
(Formerly Known as Arrowline Investments Limited)

Notes forming integral part of Financial Statements 31st March, 2017

**Note 1**

**Corporate Information**

G Raj & Co (Property Management) Limited was perviously Known as Arrowline Investments Limited which was a company registered under the provisions of the Companies Act, 1956. The Company is incorporated on 20th day of May 2013. The Company is incorporated to carry on the business of investment in shares, securities, bonds, commercial papers, bank deposits, mutual funds, exchange traded funds, government securities, or any type of derivatives transaction in stock & commodities exchanges, or any other type of financial instruments not specifically mentioned above. The Company had changed its name w.e.f. 06-01-2015.

**Note 2**

**Significant Accounting Policies:**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and Central Government as amended and the relevant provisions of the Companies Act, 2013. The financial statements are presented in Indian rupees.

**2.2 Use of estimates**

The preparation of the financial statements in the conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**2.3 Fixed assets**

The Company does not have any fixed assets.

**2.4 Depreciation/ Amortisation**

Since the company does not have any fixed asset, therefore no provision for depreciation .

**2.5 Inventories**

The company does not have any inventory.

**2.6 Taxation**

Provision for current tax is made after taking into consideration benefits admissible under the provision of the Income Tax Act, 1961. Deferred tax resulting from "timing differences " between taxable and accounting income is accounted for using the tax rate and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be relaised in future.

**2.7 Earnings Per Share**

The basic earnings per share(EPS) is computed by dividing the net profit after tax for the year attributable to the equity share holders by the weighted average number of equity shares outstanding during the year.

**2.8 Previous Year Figures**

Previous year figures are re group and re classified where ever necessary.

**2.9 Particulars of Auditors Remuneration**

	Current Year	Previous Year
Audit Fees	2,360.00	2,290.00
	<b>2,360.00</b>	<b>2,290.00</b>

**2.10 Report on Cash Transaction from 08 th November 2016 to 30 th**

During the year, the company has specified bank notes (SBN) or other denomination notes ad defined in the MCA Notification, GSR 308(E), dated March 31, 2017. The details of SBN held and transacted during the period from Nov 8, 2016 to Dec 30, 2016, the denomination-wise SBNs and other notes as per the notification are as follows:

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on November 8, 2016		1,08,019.00	1,08,019.00
Add:Withdrawal from Bank		-	-
Add: Permitted receipts		-	-
Less permitted payments		-	-
Less: Amount deposited in Banks			
<b>Closing cash in hand as on December 30, 2016</b>		<b>1,08,019.00</b>	<b>1,08,019.00</b>





**G Raj & Co (Property Management) Limited**  
(Formerly Known as Arrowline Investments Limited)

Notes to the financial statements for the year ended 31st March, 2017

	Current Year Amount (₹)	Previous Year Amount (₹)
<b>3 Share Capital</b>		
<u>Authorised share capital</u>		
20,00,000 Equity Shares of ₹ 10/- each (P.Y. 20,00,000 Equity Shares of ₹ 10/- each)	2,00,00,000.00	2,00,00,000.00
<u>Issued, subscribed &amp; paid-up capital</u>		
<u>Equity share capital</u>		
50,000 Equity Shares of ₹ 10/- each fully paid-up in Cash (P.Y. 50,000 Equity Shares of ₹ 10/- each fully paid-up in Cash)	5,00,000.00	5,00,000.00
	<b>5,00,000.00</b>	<b>5,00,000.00</b>
<b>3(a) Reconciliation of the shares outstanding at beginning &amp; at the end of the reporting period</b>	<u>No. of Shares</u>	<u>No. of Shares</u>
<u>Equity Shares:</u>		
Balance as at the beginning of the year	50,000.00	50,000.00
Add: Addition during the year	-	-
Balance as at the end of the year	<b>50,000.00</b>	<b>50,000.00</b>
<b>3(b) Terms/rights attached to equity shares</b>		
Equity Shares carry voting rights at the General Meeting of the Company and are entitled to dividend and to participate in surplus, if any, in the event of winding up.		
<b>3(c) Details of shareholders holding more than 5 % in the company</b>	<u>Current Year</u>	<u>Previous Year</u>
	%	%
	<u>No of shares</u>	<u>No of shares</u>
Shyam Sunder	60	60
Anil Gupta & Sons (HUF)	39	39
	30000	30000
	19500	19500
<b>3(d) Rights, preferences and restrictions attached to shares</b>		
Equity Shares carry voting rights at the General Meeting of the Company and are entitled to dividend and to participate in surplus, if any, in the event of winding up.		
<b>4 Reserve &amp; Surplus</b>		
Deficit in the Statement of Profit & Loss		
Balance as per last financial statements	(2,70,129.00)	(2,60,975.00)
(Loss) for the year	(1,67,700.00)	(9,154.00)
Net Surplus/ Deficiency in the Statement of Profit & Loss	<b>(4,37,829.00)</b>	<b>(2,70,129.00)</b>



**G Raj & Co (Property Management) Limited**  
(Formerly Known as Arrowline Investments Limited)

Notes to the financial statements for the year ended 31st March, 2017

	Current Year Amount (₹)	Previous Year Amount (₹)
<b>5 <u>Current Liabilities</u></b>		
Audit Fees payable	4,650.00	2,290.00
Legal Fees payable	1,500.00	1,500.00
	<b>6,150.00</b>	<b>3,790.00</b>
<b>6 <u>Cash &amp; bank balances</u></b>		
Balance with banks in current account	13,680.00	10,736.00
Cash in hand (As certified by the Management)	54,641.00	2,22,925.00
	<b>68,321.00</b>	<b>2,33,661.00</b>
<b>7 <u>Employment Benefit Expenses</u></b>		
Salaries, Wages & Bonus	1,15,000.00	-
	<b>1,15,000.00</b>	-
<b>8 <u>Other Expenses</u></b>		
Roc Filing Fees	4,200.00	3,600.00
Bank Charges	-	264.00
Legal & Professional Fees	1,726.00	3,000.00
Audit Fees	2,360.00	2,290.00
Travelling Expenses	35,330.00	-
Convayance Expenses	4,680.00	-
Office Expenses	2,220.00	-
Postage & Courier	1,128.00	-
Printing & Stationery	1,056.00	-
	<b>52,700.00</b>	<b>9,154.00</b>

**For KEDIA SINGHANIA & CO.**  
Charatered Accountants  
FRN : 126519W



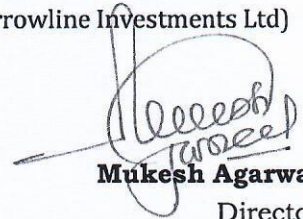
**CA VENUS KEDIA**  
Partner  
Membership No: 063876





**Rajendra Kr Agrawal**  
Director  
DIN-278767

**For and on behalf of Board of Directors of** **G**  
**Raj & Co (Property Management) Ltd**  
(Formerly Known as Arrowline Investments Ltd)



**Mukesh Agarwal**  
Director  
DIN - 07733162

Place: Kolkata

Date: 06.09.2017