

NO. 3CB
[See rule 6G (1) (b)]

**Audit Report under section 44AB of the Income-Tax Act,1961. In case of a person where
The Accounts of the Business or Profession have been Audited under any other Law.**

I have examined the Balance sheet as at 31st March, 2018 and the Profit and also loss account for the year ended on that date, attached herewith, of **M/S NILKANTH CONSTRUCTION, Main Road, Ghatsila, Dist-Singhbhum(East), Jharkhand-832303, (PAN-AOFPS 2156E)**

1 I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the office.

I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

(A) In my opinion, proper books of account have been kept by the office of the assessee so far as appears from my examination of the books.

(B) In my opinion and to the best of my information and according to the explanation given to me, the said accounts, read with the notes thereon, if any, give a true and fair view:

(i) In the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2018 and

(ii) In the case of the Profit and Loss account, of the profit the assessee for the year ended on that date.

2 The statement of particulars required to be finish under section 44AB is annexed here with in Form No. 3CD. In my opinion and to the best of my information and according to explanation given to me, the particulars given in the said Form No. 3CD are true and correct.

For, RAJESH RAM AWATAR & CO
(Chartered Accountants)


(R.K. AGARWAL)
Proprietor
M.No.57905

Place : Jamshedpur

DATE: The 20th day of October, 2018

**NILKANTH CONSTRUCTION
MAIN ROAD GHATSILA**

BALANCE SHEET AS AT 31ST MARCH, 2018

<u>LIABILITIES</u>	<u>AMOUNT(RS)</u>	<u>ASSETS</u>	<u>AMOUNT(RS)</u>
<u>CAPITAL ACCOUNT</u>			
Opening Capital B/f	3,26,652.00	<u>FIXED ASSETS</u>	
		Motor Pump	25,569.00
Add: Profit for the Year	4,85,128.37	Less: Deprn.	3,835.00
	<u>8,11,780.37</u>		<u>21,734.00</u>
		Tools & Tackles	31,311.00
Less: Drawings	1,35,424.94	Less: Deprn.	4,697.00
	<u>6,76,355.43</u>		<u>26,614.00</u>
		Tube Well	59,733.00
		Less: Deprn.	8,960.00
			<u>50,773.00</u>
<u>CURRENT LIABILITIES & PROVISIONS</u>			
Sundry Creditors & Liabilities for Expenses	8,78,579.83	<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
Advance from Parties	1,04,65,638.44	Work in Progress	44,81,982.00
GST Payable	1,29,608.66	Vat Excess	1,60,557.10
		Sundry Debtors	18,46,043.13
		FDR with BOI	50,000.00
		Advance Paid to Parties	36,32,000.00
		<u>CASH & BANK BALANCES</u>	
		C/A with BOI, Ghatsila	18,02,992.13
		Cash in Hand (As per Cash Book & Certified by the Partners)	77,487.00
	<u><u>1,21,50,182.36</u></u>		<u><u>1,21,50,182.36</u></u>

In terms of our Annexed Report of even date

Place : Jamshedpur

Date : The 20th day of October, 2018



For, **RAJESH RAM AWATAR & CO.**
Chartered Accountants

(R.K. Agarwal)
Proprietor

Nilkanth Construction
Pranab Kumar Sahu
Proprietor

NILKANTH CONSTRUCTION
MAIN ROAD GHATSILA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2018

<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
To Work in Progress	48,59,953.88	By Gross Receipts	88,20,500.00
" Purchases	64,15,488.17	" Work in Progress	44,81,982.00
" Wages	4,48,748.00	" Other Income	3,320.00
" Consumables	2,78,487.00		
" Freight Charges	80,075.94		
" Staff Salaries	3,00,000.00		
" Travelling & Conveyance	71,942.00		
" Office Expenses	60,243.75		
" Bank Charges	898.89		
" Other Interest	566.00		
" Electricity Charges	8,136.00		
" Telephone Charges	18,456.00		
" Royalty Charges	2,730.00		
" Insurance Charges	19,619.00		
" Site Expenses	1,62,837.00		
" Consultancy Charges	65,000.00		
" Audit Fees	10,000.00		
" Depreciation	17,492.00		
" Net Profit transferred to B/S	4,85,128.37		
	<u>1,33,05,802.00</u>		<u>1,33,05,802.00</u>

In terms of our Annexed Report of even date

Place : Jamshedpur

Date : The 20th day of October, 2018

For, **RAJESH RAM AWATAR & CO.**
Chartered Accountants



(R.K. Agarwal)
Proprietor

✓ Nilkanth Construction
Pranab Kumar Sahu
Proprietor

NILKANTH CONSTRUCTION

**SCHEDULE FORMKNG PART OF THE BALANCE SHEET AND PROFIT &
LOSS ACCOUNT AS AT 31ST MARCH, 2018**

SCHEDULE-2

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

SIGNIFICANT ACCOUNTING POLICIES

1. **GENERAL**

- a) The Accounts have been prepared using historical cost convention and on the basis of going concern using accrual method of accounting.
- b) Accounting Policies are consistent and are in consonance with the generally accepted accounting Principles.

2. **REVENUE RECOGNITION**

- a) Revenue for the purpose of this accounts has been recognized on sale basis.
- b) All expenses, claims, Interest and other Income to the extent ascertainable and considered payable or receivable as the case may be has been accounted for.

3. **FIXED ASSETS**

Fixed Assets are stated at cost less depreciation. Depreciation is provided at the rates prescribed under the Income Tax Rules.

- 4. Closing stock is valued at cost.
- 5. Contingent Liability Rs. N I L.
- 6. Signature to the Schedule 1 to 2

Place : Jamshedpur

Date : The 20th day of October,2018.

For, RAJESH RAM AWATAR & CO.,
Chartered Accountants,




(R.K. Agarwal)
Proprietor

✓
Nilkanth Construction

Pranab Kumar Sahu
Proprietor

NO. 3CB
[See rule 6G (1) (b)]

**Audit Report under section 44AB of the Income-Tax Act,1961. In case of a person where
The Accounts of the Business or Profession have been Audited under any other Law.**

I have examined the Balance sheet as at 31st March, 2019 and the Profit and also loss account for the year ended on that date, attached herewith, of **M/S NILKANTH CONSTRUCTION, Main Road, Ghatsila, Dist-Singhbhum(East), Jharkhand-832303,(PAN-AOFPS 2156E)**

1 I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the office.

I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

(A) In my opinion, proper books of account have been kept by the office of the assessee so far as appears from my examination of the books.

(B) In my opinion and to the best of my information and according to the explanation given to me, the said accounts, read with the notes thereon, if any, give a true and fair view:

(i) In the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2019 and

(ii) In the case of the Profit and Loss account, of the profit the assessee for the year ended on that date.

2 The statement of particulars required to be finish under section 44AB is annexed here with in Form No. 3CD. In my opinion and to the best of my information and according to explanation given to me, the particulars given in the said Form No. 3CD are true and correct.

Unique Document Identification Number (UDIN) for this document is **19057905AAAACU4765**

For, RAJESH RAM AWATAR & CO
(Chartered Accountants)


(R.K.AGARWAL)
Proprietor
M.No.57905

Place : Jamshedpur
DATE: The 26th day of October, 2019

**NILKANTH CONSTRUCTION
MAIN ROAD GHATSILA**

BALANCE SHEET AS AT 31ST MARCH,2019

<u>LIABILITIES</u>	<u>AMOUNT(RS)</u>	<u>ASSETS</u>	<u>AMOUNT(RS)</u>
<u>CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
Opening Capital B/f	6,76,355.43	Motor Pump	21,734.00
		Less: Depn.	<u>3,260.00</u>
Add: Profit for the Year	<u>17,09,203.89</u>		18,474.00
	23,85,559.32	Tools & Tackles	26,614.00
		Less: Depn.	<u>3,992.00</u>
Less: Drawings	<u>14,59,927.62</u>		22,622.00
	9,25,631.70	Tube Well	50,773.00
		Less: Depn.	<u>7,616.00</u>
			43,157.00
<u>CURRENT LIABILITIES & PROVISIONS</u>		<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
Sundry Creditors & Liabilities for Expenses	25,19,694.23	Work in Progress	71,45,282.00
Advance from Parties	94,75,464.32	Vat Excess	1,60,557.10
		Excess GST Input	6,82,720.23
		Sundry Debtors	10,42,114.55
		FDR with BOI	66,349.00
		RD with BOI	81,783.00
		Advance Paid to Parties	5,32,000.00
		Advance Tax	60,000.00
		TDS	20,400.00
		<u>CASH & BANK BALANCES</u>	
		C/A with BOI, Ghatsila	29,52,578.37
		Cash in Hand (As per Cash Book & Certified by the Partners)	92,753.00
	<u><u>1,29,20,790.25</u></u>		<u><u>1,29,20,790.25</u></u>

In terms of our Annexed Report of even date

Unique Document Identification Number (UDIN) for this document is 19057905AAAACU4765

Place : Jamshedpur

Date : The 26th day of October, 2019

For, **RAJESH RAM AWATAR & CO.**
Chartered Accountants



(R.K. Agarwal)
Proprietor

Nilkanth Construction
Pranab Kumar Sahu
Proprietor

**NILKANTH CONSTRUCTION
MAIN ROAD GHATSILA**

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019

<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
To Work in Progress	44,81,982.00	By Gross Receipts	1,20,85,360.76
" Purchases	1,06,16,696.24	" Work in Progress	71,45,282.00
" Wages	15,31,285.00	" Cancellation Charges	1,00,000.00
" Consumables	24,691.00	" Discount	43.00
" Freight Charges	1,12,015.00	" Hire Charges Vehicle	81,430.00
" Staff Salaries	2,40,000.00	" Intt on FDR	16,349.00
" Travelling & Conveyance	68,656.00	" Intt on RD	1,783.00
" Office Expenses	83,781.87	" Rent Received	3,01,064.00
" Bank Charges	586.76		
" Printing & Stationery	8,964.00		
" Electricity Charges	36,252.00		
" Telephone Charges	18,000.00		
" Diesel Charges	3,04,596.00		
" Insurance Charges	14,818.00		
" Hire Charges	16,000.00		
" Site Expenses	2,21,416.00		
" Drawing Expenses	1,50,000.00		
" Consultancy Charges	67,500.00		
" Audit Fees	10,000.00		
" Depreciation	14,868.00		
" Net Profit transferred to B/S	17,09,203.89		
	<u>1,97,31,311.76</u>		<u>1,97,31,311.76</u>

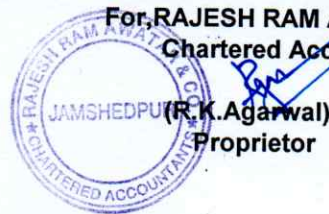
In terms of our Annexed Report of even date

Unique Document Identification Number (UDIN) for this document is 19057905AAAACU4765

Place : Jamshedpur

Date : The 26th day of October, 2019

For, **RAJESH RAM AWATAR & CO.**
Chartered Accountants



(R.K. Agarwal)
Proprietor

Nilkanth Construction
Pranab Kumar Sahu
Proprietor

NILKANTH CONSTRUCTION

**SCHEDULE FORMKNG PART OF THE BALANCE SHEET AND PROFIT &
LOSS ACCOUNT AS AT 31ST MARCH, 2019**

SCHEDULE-2

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

SIGNIFICANT ACCOUNTING POLICIES

1. **GENERAL**

- a) The Accounts have been prepared using historical cost convention and on the basis of going concern using accrual method of accounting.
- b) Accounting Policies are consistent and are in consonance with the generally accepted accounting Principles.

2. **REVENUE RECOGNITION**

- a) Revenue for the purpose of this accounts has been recognized on sale basis.
- b) All expenses, claims, Interest and other Income to the extent ascertainable and considered payable or receivable as the case may be has been accounted for.

3. **FIXED ASSETS**

Fixed Assets are stated at cost less depreciation. Depreciation is provided at the rates prescribed under the Income Tax Rules.

4. Closing stock is valued at cost.

5. Contingent Liability Rs. NIL.

6. Signature to the Schedule 1 to 2

Place : Jamshedpur

Date : The 26th day of October, 2019.

For, RAJESH RAM AWATAR & CO.,
Chartered Accountants



(Signature)
(R.K. Agarwal)
Proprietor

Nilkanth Construction
Pranab Kumar Sahu
Proprietor

NILKANTH CONSTRUCTION
MAIN ROAD GHATSILA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH,2020

<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>	<u>PARTICULARS</u>	<u>AMOUNT(RS)</u>
To Work in Progress	71,45,282.00	By Gross Receipts	1,10,63,327.76
" Purchases	55,96,280.26	" Work in Progress	75,02,546.00
" Wages	4,59,389.00	" Hire Charges Vehicle	61,200.00
" Job Offloading	18,91,744.00	" Intt on FDR	13,650.00
" Consumables	4,38,140.00	" Rent Received	2,04,000.00
" Freight Charges	1,14,814.00		
" Staff Salaries	2,40,000.00		
" Travelling & Conveyance	73,805.00		
" Office Expenses	85,871.50		
" Bank Charges	1,829.04		
" Printing & Stationery	9,232.00		
" Electricity Charges	90,469.00		
" Lift Installation Charges	92,600.00		
" Repair & Maintenance	29,876.00		
" Telephone Charges	18,000.00		
" Diesel Charges	3,12,211.00		
" Rates & Taxes	3,07,095.59		
" Site Expenses	3,12,057.06		
" Consultancy Charges	21,000.00		
" Audit Fees	15,000.00		
" Vehicle Running Expenses	1,02,945.00		
" Depreciation	46,570.00		
" Net Profit transferred to B/S	14,40,513.31		
	<u>1,88,44,723.76</u>		<u>1,88,44,723.76</u>


In terms of our Annexed Report of even date

Unique Document Identification Number (UDIN) for this document is [21057905AAAAAV3621](#)

Place : Jamshedpur

Date : The 29th day of December,2020

For, **RAJESH RAM AWATAR & CO.**
Chartered Accountants
(R. K. Agarwal)
Proprietor



Nilkanth Construction
Pranab Kumar Sahu
Proprietor

**NILKANTH CONSTRUCTION
MAIN ROAD GHATSILA**

BALANCE SHEET AS AT 31ST MARCH,2020

<u>LIABILITIES</u>	<u>AMOUNT(RS)</u>	<u>ASSETS</u>	<u>AMOUNT(RS)</u>
<u>CAPITAL ACCOUNT</u>			
Opening Capital B/f	9,25,631.70	<u>FIXED ASSETS</u>	
		Motor Pump	18,474.00
Add:Profit for the Year	14,40,513.33	Less: Depn.	2,771.00
	<u>23,66,145.03</u>		15,703.00
		Tools & Tackles	22,622.00
Less:Drawings	9,49,723.00	Less: Depn.	3,393.00
	<u>14,16,422.03</u>		19,229.00
		Tube Well	43,157.00
<u>CURRENT LIABILITIES & PROVISIONS</u>		Less: Depn.	6,474.00
Sundry Creditors & Liabilities for Expenses	62,11,665.53		36,683.00
		Furniture & Fixture	43,125.00
Advance from Parties	78,83,349.77	Less: Depn.	2,156.00
			40,969.00
TDS Payable	18,917.00	Computer & Peripheral	79,440.00
		Less: Depn.	31,776.00
			47,664.00
		<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
		Work in Progress	75,02,546.00
		Excess GST Input	4,29,792.00
		Sundry Debtors	30,12,583.00
		FDR with BOI	79,999.00
		RD with BOI	2,01,783.00
		Advance Paid to Parties	3,82,000.00
		Advance Tax	3,00,000.00
			-
		<u>CASH & BANK BALANCES</u>	
		C/A with BOI,Ghatsila	33,68,616.33
		Cash in Hand (As per Cash Book & Certified by the Partners)	92,787.00
	<u><u>1,55,30,354.33</u></u>		<u><u>1,55,30,354.33</u></u>

In terms of our Annexed Report of even date

Unique Document Identification Number (UDIN) for this document is 21057905AAAAAV3621

Place : Jamshedpur

Date : The 29th day of December,2020

For, **RAJESH RAM AWATAR & CO.**
Chartered Accountants



Nilkanth Construction
Pranab Kumar Sahu
Proprietor