

झारखण्ड JHARKHAND

Tapan Barua  
 Sujata Barua

A 046207  
 Signature/Pvt L.T.I.  
 in my presence  
 Advd/Date  
 Date.....

RECONSTRUCTION OF PARTNERSHIP

THIS DEED OF RECONSTRUCTION OF PARTNERSHIP is made on this the 27th. day of March, 2009, at Jamshedpur ; BY & BETWEEN: -



SHRI TAPAN BARUA, Son of Late M.L. Barua, by religion Hindu, by occupation Business, resident of Makdampur, P.S. Parsudih, town Jamshedpur, District East Singhbhum, hereinafter called the PARTNER/FIRST PARTY of the ONE PART ;

A N D

SMT. SUJATA BARUA, wife of Shri Tapan Barua, by Religion Hindu, by Occupation Business, resident of Makdampur, P.S. Parsudih, town Jamshedpur, District East Singhbhum, hereinafter called the PARTNER/SECOND PARTY of the SECOND PART ;

Tapan Sena

Subh Barua

-: 2 :-

Signature/ Put L.I. in my presence

Signature  
Date: 27/12/09

WITNESSETH AS FOLLOWS: -

WHEREAS, the Parties abovenamed formed as Partnership business, in the line of developer & Promoter under the name and style of M/S. 'MAA AMBEY CONSTRUCTION' by means of a deed of Partnership dated 26/12/2003 alongwith one third partner Miss Subharthi Chowdhury daughter of late Santosh Chowdhury.

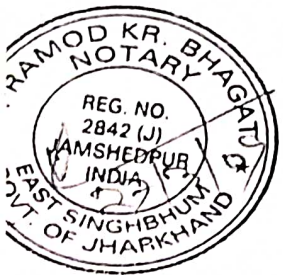
AND WHEREAS, said Third partner Subharthi Chowdhury is no more interested to continue as a partner of the aforesaid Partnership Firm and expressed her desire of resignation from the said Partnership.

AND WHEREAS, on request of said outgoing Partner her resignation/retirement has been accepted by the aforesaid remaining two partners and after final settlement of all the accounts of said outgoing partner, the existing two aforesaid partners agreed to continue the aforesaid partnership business on the following terms and conditions without introducing any partner in place of the outgoing Partner.

NOW THIS DEED OF PARTNERSHIP INCLUDING ALL ITS TERMS

WITNESSES AS FOLLOWS: -

1/ That the name and style of the business under which the partnership shall be carried on same name M/S. 'MAA AMBEY CONSTRUCTION'.



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TAPAN BARUA

Sujata Barua

Signature/Put L.T. in my presence

Advocate

Date: 27/12/2003

2/ That the parties shall be deemed to be partners of the firm and business with effect from 26th. December, 2003.

3/ That partnership shall be at WILL and shall continue with the mutual consent of all the parties untill dissolve.

4/ That the place of business cum office of the Partnership shall be at present 72, Pramatha Nagar, Main Road, Parsudih, Town Jamshedpur, District East Singhbhum and same may be shifted to any other place or places as may be agreed by the parties mutually.

5/ That the Partners shall distribute the Profit and bear the losses in following shares /ratio.

FIRST PARTY	.....	TAPAN BARUA	....	70 %
SECOND PARTY	.....	SMT. SUJATA BARUA..		30%

6/ That all finance including required capital, day to day expenses, other expenses, that may be incurred for carrying the business shall be invested by the parties may mutually agreed upon.

The individual partner may invest capital in excess of his/her P & L ration in the business, for which such partner or partners shall be entitled to get " Interest



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Tapan Barua

Sujata Barua

Signature/ Put L.T.I.  
in my presence

Advocate  
Date... 7/7/2019

on Capital" from the Partnership Firm.

7/ That the firm may open on or more account or accounts in any nationalised or non-nationalised Bank or Banks in India and such account shall be operated by the first Partner namely TAPAN BARUA and Second Partner SMT. SUJATA BARUA.

8/ That the business of the partnership shall be in Civil jobs, and General order suppliers and/or as Developer, Builder and Promoter.

9/ That interest shall be paid/payable to the parties from first & second partner their opening capital in the firm @ 12% maximum annually. The rate of interest may vary from year to year as may be decided.

10/ That all papers, documents of the business including tender, quotation, bill, vouchers, challans, etc. shall be signed and placed by any partner for and on behalf of the firm.

11/ That all employees, agent and workmen for the business shall be engaged by and dismissed with joint consent of both the partner.



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Tapan Barua

Sujata Barua.

Signature/ Put L.T. in my presence  
Advocate  
Date: 27/11/2019

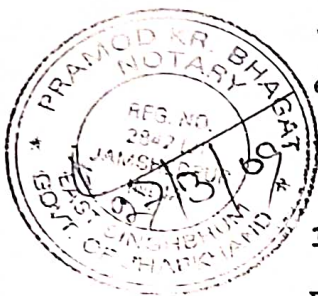
12/ That both the partners shall be fair and deligent for the business and shall work best for the interest and benefit of the firm.

13/ That all the partners jointly or severally shall collect all cheques, cash, drafts and payments from all customer/s or any amount payable to the firm by and party and will deposit such amount or amounts with the existing account or accounts of the firm.

14/ That the firm shall maintain proper and regular account with all vouchers, receipts, sureties papers, etc., and such papers and documents shall be kept in the office of the partnership.

15/ That the books of accounts of the firm shall be maintained according to English Financial Year commencing from 1st. April and books of account shall be closed on the forth coming 31st. March and the balance sheet, shall be prepared for the relevant financial year.

16/ That no partner shall singly raise any loan for the business of the said firm nor shall do any thing otherwise by which the firm may involve in financial loss, or damage or incident or implicate in any proceedings.



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Tapan Barua

Sybil Barua

Signature of Tapan Barua  
in my presence

*[Signature]*

Date 6/10/2019

17/ That if any of the partner wants to retire from the business he/she shall state his/her intention to do so by giving 60 days prior notice to the existing partner/parties.

18/ That in the event of death of any partner, the firm will not be dissolved but shall continue with the legal heirs of the deceased partner admitting his/her share in the said business.

19/ That in case of any dispute arising between/ amongst the partners regarding the partnership business, the same may be referred to Arbitrator or Arbitrators appointed by the parties.

20/ That the firm upon dissolution may be wound up and as per provisions of the partnership Act, time being enforce or as may be amended from time to time.

21/ That all the legal matter and court cases relating to partnership business or arises therefrom shall be looked after by the Firm Partner alone.

22/ That all the terms and conditions of the partnership business shall be governed according to the terms and conditions laid down in the Indian Partnership Act, 1932.



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23. That the salary/remuneration shall be paid/payable annually to the working partners on computation of the Book profit in terms of the provision of the Income Tax Act, 1961.

IN WITNESS WHEREOF all the parties have set and signed their respective hands and signatures hereto on this the day, month and year and place first above written.

WITNESSES:-



1.

Tapan Barua

SIGNATURE OF THE FIRST PARTY  
( TAPAN BARUA)

2.

Sujata Barua

SIGNATURE OF THE SECOND PARTY  
( SMT. SUJATA BARUA)

Witnessed the Signature of the  
executions Who have signed  
LTI in the Presence of Adv. A.K. Paul  
Advocate and excutent have been  
identified by him.

Adv. A.K. Paul  
27/3/09  
NOTARY  
Jamsheedpur.

Signature/Put L.T.I.  
in my presence

Adv. A.K. Paul  
Advocate

Date.....  
27/3/09