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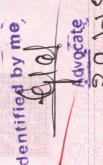
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- 19-Jan-2015 02:36 PM
- SHCIL (FI)/ jhshcil01/ BISTUPUR/ JH-ES
- : SUBIN-JHJHSHCIL0101134957694850N
- : RAJENDRA PRASAD SAH
- : Article 46 Partnership
- : PARTNERSHIP DEED
- - (Zero)
- : RAJENDRA PRASAD SAH
- : PRAGATI KUMAR GUPTA
- RAJENDRA PRASAD SAH
- - (One Hundred only)









Please write or type below this line-----

Partnership Deed

This partnership Deed is made on this the 19th day of January, 2015 at Jamshedour:

USHEDPUR INCHBHUM (E) Regd. No-131

2.9 JAN 2015

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Statutory Alert:

- 1. The authenticity of this Stamp Certificate should be verified at "www.shcllestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
- 2 The onus of checking the legitimacy is on the users of the certificate.

 3. In case of any discrepancy please inform the Competent Authority.





This Deed of partnership is made on the 19th day of January 2015 at JAMSHEDPUR Between:

- 1. **Sri Rajendra Prasad Sah**, son of Late Triveni Prasad Sao, by faith Hindu, by occupation business, resident of Cinema Road, Parsudih, P.O. Tatanagar, Dist. Singhbhum East. Jamshedpur 831002, State: Jharkhand, hereinafter called the 1st party of the FIRST PART:
- 2. **Sri Pragati Kumar Gupta**, son of Sri Rajendra Prasad Sah, by faith Hindu, by occupation business, resident of Cinema Road, Parsudih, P.O. Tatanagar, Dist. Singhbhum East. Jamshedpur 831002, State: Jharkhand, hereinafter called the 2nd party of the SECOND PART:

AND

3. **Smt. Chhaya Devi**, wife of Sri Rajendra Prasad Sah, by faith Hindu, by occupation business, resident of Cinema Road, Parsudih, P.O. – Tatanagar, Dist. – Singhbhum East. Jamshedpur - 831002, State: Jharkhand, hereinafter called the 3rd party of the THIRD PART:



Contd...3





Now this Deed of Indenture witnessed as follows:-

That the Agreement shall be deemed to have commenced on and from 19th day of January 2015, purpose of Development of Land, Builders, Civil Construction and Other Related works having its Office situated at Cinema Road, Parsudih, P.O. – Tatanagar, Dist. – Singhbhum East. Jamshedpur - 831002, State: Jharkhand

- That the said partnership Firm will run under the name and style of "M/S PRAGATI CONSTRUCTION"
- 2. That the partnership shall remain for the unlimited period unless it is dissolved by them.

That the principal place of business of this Partnership Firm shall be at at Cinema Road, Parsudih, P.O. – Tatanagar, Dist. – Singhbhum East. Jamshedpur - 831002, State: Jharkhand of and same may be shifted to any other place as the parties may desire from time to time as agreed upon.

- 3. The capital of the partnership business shall be the amount as has been contributed by the partners according to share ratio. Further capital, which will be contributed by the partners by way of Fresh Investments, for which the Interest on Capitals, Remuneration to working partners and Share of Profit also, will be credited to their respective Capital Account.
- 4. That the partners will be entitled to simple interest @ 12% per annum on the Capitals as stated in Clause-5. The rate of interest may be varied from time to time by mutual consent of the business partners.

That the Partners will be the working partners and will be entitled to salary and commission (collectively called as remuneration) as stated in clause- (a) (b) and (c) here in under.

- a) That the Partners will be entitled to monthly salary @ 1000/-P.M.
- b) That the partners will be entitled to commission also on the following amount calculated in the manner in (i) and (ii) here-in-under:

(i) On the 1st. 1,50,000/- of the Net profit @90%.

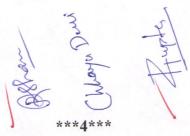
(ii) On the balance of the Net profit @60%

The partners as per their Ratio will share that the amount so arrived at EQUAL.

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SINGHBHUM (E)



For this clause the word 'NET PROFIT' means the book profit as shown in the profit and loss account for the relevant year after deducting salary and interest which will accrue to the partners. The rate of remuneration i.e. (Salary + Commission) may be varied from time to time by mutual consent of the partners.

That the Net Profit or loss after charging interest and remuneration as provided in clause No 6 & 7 respectively will be shared –

- 1. Rajendra Prasad Sah 40%
- 2. Pragati Kumar Gupta 20%
- 3. Chhaya Devi 40%
- 5. That the proper books of accounts shall be maintained & posted with all receipt and expenditure books and cash books of the accounts which shall be maintained at the principle place of business and shall be always remain open for inspection by any of the partners.
- 6. That the books of accounts shall be closed after 31st. March each year.
- 7. And thereafter the books shall be Audited Balance Sheet and profit and loss statements shall be drawn up.
- 8. That the partners shall be just and faithful & shall work diligently with their best of their ability for the growth of their partnership firm.
- 9. That in case of any dispute arising between the partners regarding the partnership business the same shall be referred to the arbitrator or arbitrators to be nominated by the consent of the partners.
- 10. At the time of change of constitution of firm all the liabilities and dues transferred to new partnership firm.
- 11. That in the event of death of any partner the partnership will be continued with the legal heirs of the deceased partner.
- 12. That Principle account shall be opened in any one of the scheduled Banks in Jamshedpur in the name of the firm for day to day transaction and operate the same by Any Two of the Partner. That all transaction concerning to the business will be deposited in the said banks as per agreement of the firm for smooth running of the firm.
- 13. That without consent of the two partners the firm shall not be closed.

GOVERNMENT STATES

Contd....5



- 14. That the partnership shall govern by the provision of the Indian Partnership Act. 1932.
- 15. That in case of any dispute arising between the partners regarding the partnership business the same shall be referred to the arbitrator or arbitrators to be nominated by the consent of the partners.

In Witness whereof the parties to this Deed of have signed on this the 19th day of January 2015 at Jamshedpur.

1. Witnesses:

12 91 JAN 201

1. South Saton 2. Randoly forwerd

Signature of Partners

Atlested the Signature of Mr/Mrs/Miss...

identified (by