

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

AFTPR6869J

PREM KUMAR RAM

Address

H.NO-449 SHIV MANDIR LINE, BEHIND SRIJANI RESIDENCY, DIMNA ROAD, MANGO, JAMSHEDPUR, JHARKHAND, 831012

Status	Individual	Form Number	ITR-3	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	643808520131020	
Dividend Distribution Tax details	Current Year business loss, if any	1	0	
	Total Income		495730	
	Book Profit under MAT, where applicable	2	0	
	Adjusted Total Income under AMT, where applicable	3	495730	
	Net tax payable	4	0	
	Interest and Fee Payable	5	0	
	Total tax, interest and Fee payable	6	0	
	Taxes Paid	7	0	
	(+)Tax Payable /(-)Refundable (6-7)	8	0	
	Dividend Tax Payable	9	0	
	Interest Payable	10	0	
	Total Dividend tax and interest payable	11	0	
	Taxes Paid	12	0	
	(+)Tax Payable /(-)Refundable (11-12)	13	0	
	Accreted Income as per section 115TD	14	0	
	Additional Tax payable u/s 115TD	15	0	
	Interest payable u/s 115TE	16	0	
	Additional Tax and interest payable	17	0	
	Tax and interest paid	18	0	
(+)Tax Payable /(-)Refundable (17-18)	19	0		

Income Tax Return submitted electronically on 13-10-2020 14:59:16 from IP address 157.42.159.16 and verified by

**PREM KUMAR RAM**

having PAN AFTPR6869J on 15-10-2020 10:11:06 from IP address 157.42.159.16 using

Electronic Verification Code 6N2EM4PWG generated through Aadhaar OTP mode.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PREM KUMAR RAM  
H No-449, Shiv Mandir Lane  
Mango, Jamshedpur

PROFIT & LOSS ACCOUNT OF THE YEAR ENDED 31ST MARCH 2020

<u>Particulars</u>	<u>Amount</u>	<u>Particulars</u>	<u>Amount</u>
To Opening Stock	180746.00	By Sales	1440900.00
To Purchase	1085786.00		
To Gross Profit	347316.00	By Closing Stock	172948.00
	<u>1613848.00</u>		<u>1613848.00</u>
To Staff Salary	162000.00	By Gross Receipt	347316.00
To Electric Charges	4896.00		
To Traveling & Conveyance	11340.00		
To Printing & Stationery	2072.00		
To Telephone Expenses	5460.00		
To General Expenses	11874.00		
To Depreciation	5584.00		
To Net Profit	144090.00		
	<u>347316.00</u>		<u>347316.00</u>

BALANCE SHEET AS ON 31ST MARCH 2020

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Opening Capital	2718346.00	Building	1460900.00
Add: Profit	144090.00		
Add: Salary	420000.00		
Add: Other Sources	9040.00	Furniture & Fixture	55841.00
	<u>3291476.00</u>	Less: Dep.	<u>5584.00</u>
Less: Drawing	248900.00		50257.00
	3042576.00	Share in JBPvt. Ltd.	250000.00
<u>Current Liabilities &amp; Provision</u>		Closing Stock	172948.00
Sundry Creditors	618540.00	Sundry Debtors	93086.00
		Advance & Deposit	143660.00
		Cash in Hand & Bank bal	197325.00
	<u>3661116.00</u>		<u>3661116.00</u>

ASSESSEE : PREM KUMAR RAM  
 PAN : AFTPR6869J  
 NAME : SHIV NARAYAN RAM  
 MAILING ADDRESS : H.NO-449 SHIV MANDIR LINE, BEHIND SRIJANI RESIDENCY, DIMNA  
 ROAD, MANGO, JAMSHEDPUR, JHARKHAND-831012  
 STATUS : INDIVIDUAL ASSESSMENT YEAR : 2020 - 2021  
 INCOME TAX NO : RANGE 2 FINANCIAL YEAR : 2019 - 2020  
 RESIDENTIAL STATUS : RESIDENT

COMPUTATION OF TOTAL INCOME

<b>SALARIES</b>		370000
<u>JIND BUILDICON PVT LTD : SAKCHI, JAMSHEDPUR, JHARKHAND-831001</u>		
GROSS SALARY	420000	
LESS: STANDARD DEDUCTION U/S 16(ia)	50000	
TAXABLE SALARY	<u>370000</u>	
 <b>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</b>		144090
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	144090	
	<u>144090</u>	
 <b>INCOME FROM OTHER SOURCES</b>		9040
BANK S/B INTT	9040	
TOTAL	<u>9040</u>	
 <b>GROSS TOTAL INCOME</b>		<u>523130</u>
 <b>LESS DEDUCTIONS UNDER CHAPTER-VIA</b>		
80C DEDUCTION	18358	
80TTA INTEREST ON DEPOSITS IN SAVINGS ACCOUNT	9040	
TOTAL DEDUCTIONS	<u>27398</u>	
<b>TOTAL INCOME</b>		<u>495732</u>
TOTAL INCOME ROUNDED OFF U/S 288A		495730

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 250000	NIL
TAX ON RS. 245730 (495730-250000) @ 5%	<u>12286</u>
TAX ON RS. 495730	<u>12286</u>
	12286
LESS : REBATE U/S 87A	<u>12286</u>
TAX PAYABLE	NIL

DETAIL OF DEDUCTION U/S 80C

LIC	18358
TOTAL	<u>18358</u>