

INDEPENDENT AUDITORS' REPORT.

TO

**THE MEMBERS OF
BERIOM TECHNOLOGY PVT LTD
JAMSHEDPUR.**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **M/s. Beriom Technology Private Limited** ("the Company") which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to



the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under and the Order under Section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true & fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Government of India in terms of section 143 (11) of the Act, we state that this order is not applicable to this Company and therefore no annexure is attached on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements such as Balance



Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and

- e. On the basis of written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the director is disqualified as on March 31st, 2021, from being appointed as a director in terms of section 164 (2) of the Act; and
- F With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the auditor's report in accordance with rule 11 of the companies (audit and auditors) rules,2014,in our opinion and to the best of our information and according to the explanations given to us:
- I. the company has disclosed the impact of pending litigations on its financial position in its financial statements.
- II. the company did not have any long term contracts including – derivative contracts for which there were any material foreseeable losses.
- h. No any loans and advance made by the Company during the year.
- i. There is no any transaction which are represented merely by book entry.
- j. No any investment sold at price lesser than at which they were purchased.



k. No any personal expenses charged to the revenue account during the year.

l. No any share allotted during the year.

**For Chawda & Associates
Chartered Accountants.**

M.H. Chawda

(M.H. Chawda)

Proprietor

M. No. - 054893 | FRN - 054893E

Place: Jamshedpur

Date: 1.9.21



BERIOM TECHNOLOGY PVT. LTD.

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES:

A. SIGNIFICANT ACCOUNTING POLICIES

1. General

a) The accounts have been prepared using historical cost convention and on the basis of going concern using accrual method of accounting.

b) Accounting policies are consistent and are in consonance with the generally accepted accounting principles.

3. Revenue Recognitions

a) Revenue for the purpose of these accounts has been recognized on accrual basis.

b) All expenses, claims, interest and other income to the extent ascertainable and considered payable or receivable as the case may be have been accounted for.

4. Depreciation

There are no tangible assets. Hence, No Depreciation has been charged.

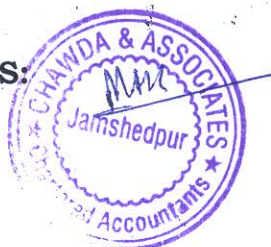
5. Miscellaneous Expenditure

Preoperative expenses written off over a period of five year.

6. Inventories

There is no inventory.

B. NOTED ON ACCOUNTS:



1. COMPANY'S BUSINESS:

The company was incorporated on 22/03/2017. With main object of the Company is work in area of IT, manufacturing technology, solar power. However company could not start its business till now due to some un avoidable reason.

2. Auditor's Remuneration includes

	Current Year	Previous year
Statutory Audit Fees	5000/-	5000/-

3. Managing & Wholetime Directors Remuneration:

Current year	Previous year	
Director's Remuneration	NIL	NIL

4. Taxation:

	Current year	Previous year
A. Current Tax	Rs. NIL	NIL
B. Deferred Tax Assets		
	Current Year:- NIL/-	Previous Year:- NIL/-

5. Outstanding to Micro Small & Medium sectors

Current year	Previous year
NIL	NIL

6. Expenditure in foreign currency- NIL
Earning in foreign Currency- NIL

7. Quantitative details: Not Applicable



8. The company has not made provision for payment of gratuity and it will be accounted for as and when paid. The actual liability on account of gratuity payable during the year has not been ascertained.

9. Schedule / Notes on account forms an integral part of the Balance Sheet and Profit & loss account and duly authenticated.

**For Chawda & Associates
Chartered Accountants.**

M. H. Chawda



**(M.H. Chawda)
Proprietor**

M. No. - 054893 | FRN - 054893E

Place: Jamshedpur

Date: 1.9.21

BERIOM TECHNOLOGY PVT. LTD.

11th phase, Adarsh Nagar, Sonari, Jamshedpur, Purbi singhbhum

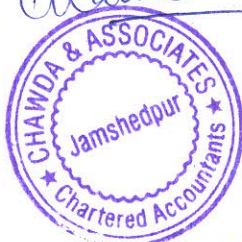
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE FIRST FINANCIAL YEAR ENDED 31ST MARCH 2021

Figure in Rs

SL. No.	PARTICULARS	NOTE	Current Year	Previous Year
I	Revenue from Operations	AA	-	67,968.00
II	Other Incomes (Capital Gain)	BB	-	11,346.00
III	TOTAL REVENUE		-	79,314.00
IV	Expenses			
	Employees Benefit Expenses	CC	-	-
	Finance Costs		-	-
	Depreciation and Amortisation			
	Other Expenses	DD	35,646.00	-
	TOTAL EXPENSES		35,646.00	-
V	Profit/ Loss before exceptional items and Tax		(35,646.00)	79,314.00
VI	Exceptional Items			
VII	Profit/ Loss before extraordinary items and Tax		(35,646.00)	79,314.00
VIII	Extraordinary items			
IX	Profit/loss before Tax		(35,646.00)	79,314.00
X	Tax Expenses			
	1. Current Tax		-	1,701.90
	2. Deferred Tax		-	-
	Total Tax		-	1,701.90
XI	Profit/(loss) for the period. (STCG)		(35,646.00)	77,612.10
XII	Earning Per Shares			
	1. Basic		-	-
	2. Diluted		-	-

For Chawda & Associates
Chartered Accountants

(M. H. CHAWDA)
Proprietor
M.No. 054893
FRN- 054893E



FOR BERIOM TECHNOLOGY PRIVATE LIMITED

For BERIOM TECHNOLOGY PVT. LTD. BERIOM TECHNOLOGY PVT. LTD.
Dhanarayan Jaiswal
DIRECTOR DIRECTOR
Director

Dated: 01/09/2021 Place: Jamshedpur

UDIN - 21054893AAAA DM5989.

BERIOM TECHNOLOGY PVT. LTD.

11th phase, Adarsh Nagar, Sonari, Jamshedpur, Purbi singhbhum

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE FIRST FINANCIAL YEAR ENDED 31ST MARCH 2021

Figure in Rs

SL. No.	PARTICULARS	NOTE	Current Year	Previous Year
I	Revenue from Operations	AA	-	67,968.00
II	Other Incomes (Capital Gain)	BB	-	11,346.00
III	TOTAL REVENUE		-	79,314.00
IV	Expenses			
	Employees Benefit Expenses	CC	-	-
	Finance Costs		-	-
	Depreciation and Amortisation			
	Other Expenses	DD	35,646.00	1,43,086.20
	TOTAL EXPENSES		35,646.00	1,43,086.20
V	Profit/ Loss before exceptional items and Tax		(35,646.00)	(63,772.20)
VI	Exceptional Items			
VII	Profit/ Loss before extraordinary items and Tax		(35,646.00)	(63,772.20)
VIII	Extraordinary items			
IX	Profit/loss before Tax		(35,646.00)	(63,772.20)
X	Tax Expenses			
	1. Current Tax		-	1,701.90
	2. Deferred Tax		-	-
	Total Tax		-	1,701.90
XI	Profit/(loss) for the period. (STCG)		(35,646.00)	(65,474.10)
XII	Earning Per Shares			
	1. Basic		-	-
	2. Diluted		-	-

For Chawda & Associates
Chartered Accountants

FOR BERIOM TECHNOLOGY PRIVATE LIMITED

(M. H. CHAWDA)
Proprietor
M.No. 054893
FRN- 054893E

For BERIOM TECHNOLOGY PVT. LTD.
For BERIOM TECHNOLOGY PVT. LTD.
Director
Director
Director

Dated: 11/09/2021 Place: Jamshedpur

BERIOM TECHNOLOGY PVT. LTD.

11th phase, Adarsh Nagar, Sonari, Jamshedpur, Purbi singhbhum

Balance Sheet As on 31.03.2021

Figure in Rs

Sl. No.	Particulars	Note No	Current Year	Previous Year
I	EQUITY & LIABILITIES			
1	SHARE HOLDERS FUND			
a	Share Capital	A	40,00,000.00	40,00,000.00
b	Reserves & Surplus	B	(84,674.00)	(49,028.00)
2	Non Current Liabilities			
a	Long term borrowings	C	2,89,703.00	2,89,703.00
b	Deferred Tax Liability		-	-
c	Long Term Provision		-	-
2	Current Liabilities			
a	Short Term borrowings		-	-
b	Trade Payable		-	-
c	Other current liabilities		-	-
d	Short Term Provision	D	1,702.00	1,702.00
	TOTAL		42,06,731.00	42,42,377.00
II	ASSETS			
1	Non Current Assets			
(A)	Fixed Assets			
a	Tangible Assets		-	-
b	Intangible Assets		-	-
c	Capital Work in Progress		-	-
d	Intangible assets under development		-	-
(B)	Non-current investments			
a	Deferred tax assets(net)		-	-
b	Long term loans and advances		-	-
c	Other non-current assets	E	7,06,852.80	7,06,853.00
2	Current Assets			
a	Current Investment		33,34,716.00	33,34,716.00
b	Inventories		-	-
c	Trade Receivables		-	-
d	Cash & Cash Equivalents	F	1,65,162.20	2,00,808.00
e	Short Term Loans & Advances		-	-
f	Other current assets		-	-
	TOTAL		42,06,731.00	42,42,377.00
Singnificant Accounting policies & Notes to A/c				

For Chawda & Associates
Chartered Accountants

M. H. Chawda
(M. H. CHAWDA)
Proprietor
M.No. 054893
FRN- 054893E



FOR BERIOM TECHNOLOGY PRIVATE LIMITED

For BERIOM TECHNOLOGY PVT. LTD

Anurag *Jeepal Kumar*
DIRECTOR Director Director

Dated: 01/04/2021

Place: Jamshedpur

BERIOM TECHNOLOGY PVT. LTD.

11th phase, Adarsh Nagar, Sonari, Jamshedpur, Purbi singhbhum
SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDING 31st MARCH 2021

NOTE-A

Share Capital

Fig. INR

PARTICULARS	Amount (current year)	Amount (previous year)
Share Capital		
AUTHORISED SHARE CAPITAL		
100000 Equity share of Rs.10/- each	40,00,000.00	-
ISSUED SUBSCRIBED & PAID UP CAPITAL		
10000 Equity Shares of Rs.10/- Each fully paid up	40,00,000.00	-
TOTAL	40,00,000.00	

RECONCILIATION OF THE NUMBER OF SHARES AT THE BEGINNING & END OF THE REPORTING PERIOD THE

PARTICULARS	No. of Shares	No. of Shares
No. of Shares at the beginning of the Year	4,00,000.00	4,00,000.00
No. of Shares at the end of the Year	4,00,000.00	4,00,000.00

Details of Shareholder's holding more than Five Percent Equity Shares as on 31st

PARTICULARS	31st March,2021		31st March,2020	
	No. of Shares	Holding	No. of Shares	% of Share Holding
DEEPAK KUMAR JHA	80,000.00	20	80000	20
OM NARAYAN	1,60,000.00	40	160000	40
OWARNTORP & CO. AB	1,60,000.00	40	160000	40
TOTAL	4,00,000.00	100	400000	100

NOTE B

Reserve & Surplus

PARTICULARS	Amount (current year)	Amount (previous year)
Opening balance	(49,028.00)	16,446.00
Profit/loss for the year ended 2021	(35,646.00)	(65,474.00)
TOTAL	(84,674.00)	(49,028.00)

NOTE-C

Long term borrowings

Fig. INR

PARTICULARS	Amount (current year)	Amount (previous year)
Unsecured loan from directors	2,89,703.00	2,89,703.00
TDS		



For BERIOM TECHNOLOGY PVT. LTD. BERIOM TECHNOLOGY PVT. LTD.

Amarayan
Director

Deepak Kumar Thakur
Director

Prepaid Expenses- Rent Exp.Guest House	-	-
TOTAL	2,89,703.00	2,89,703.00

NOTE-D

Short Term Provision

PARTICULARS	Amount (current year)	Amount (previous year)
Provision for tax (opening balance)		1,702.00
Provision for tax (Current year)	-	-
(-) Tax paid for previous year 20-21		1,702.00
TOTAL	-	1,702.00

NOTE-E

Other Non Current Assets

Fig. INR

PARTICULARS	Amount (current year)	Amount (previous year)
Preliminary Expenses to the extent not writt off	2,89,300.00	2,89,300.00
pre operative expenses	4,17,552.80	4,17,552.80
Business Development		-
(-) Expenses written off		-
TOTAL	7,06,852.80	7,06,852.80

NOTE-F

CASH AND CASH EQUIVALENT

Fig. INR

PARTICULARS	Amount (current year)	Amount (previous year)
Cash in Hand (As certified by management)	-	-
Cash at Bank	1,65,162.00	2,00,807.52
TOTAL	1,65,162.00	2,00,807.52

NO. AA

Revenue from Operation

PARTICULARS	Amount (current year)	Amount (previous year)
Revenue from Business	-	-
TOTAL	-	-

NOTE-BB

Others Income

PARTICULARS	Amount (current year)	Amount (previous year)
Revenue from Business	0	-



For BERJOM TECHNOLOGY PVT. LTD

Director

Director

For BERJOM TECHNOLOGY PVT. LTD

Director

Director

STCG from sale of investment		10,636.00
LTCC from sale of investment		710.00
TOTAL		11,346.00

NOTE-CC

Employee Benefit Expenses

PARTICULARS	Amount (current year)	Amount (previous year)
Salaries & Wages		-
Other Welfare Exp.		
TOTAL		-

NOTE-DD

OTHER EXPENSES

PARTICULARS	Amount (current year)	Amount (previous year)
Professional fees inclusive tax, ROC Filing	35,646.00	38,698.00
OFFICE EXPENSES		-
ADVERTISEMENT EXP		-
PRINTING EXPENSES		-
PROVISION FOR AUDIT FEE		
TELEPHONE & INTERNET		-
BANK INTEREST		-
BANK CHARGES		-
ROC FILING		-
MISC.EXP		
Pre Operative Expenses written off (NOTE E)		1,04,388.20
TOTAL	35,646.00	1,43,086.20



For BERIOM TECHNOLOGY PVT. LTD
 Director
 Deepak Kumar
 Director