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Rule 1956 by the State Government of Jharkhand INDIA



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : cf15354854016d32ec32

Receipt Date : 12-May-2022 01:31:45 pm

Receipt Amount : 100/-

Amount In Words : One Hundred Rupees Only

Document Type : Partnership

District Name : EastSinghbhum

Stamp Duty Paid By : SARBAMANGALA ASSOCIATES

Purpose of stamp duty paid : PARTNERSHIP DEED

First Party Name : SARBAMANGALA ASSOCIATES

Second Party Name : NA

GRN Number : 2211231409

SL. NO. 2224
2 MAY 2022

Identified by me
12/05/2022

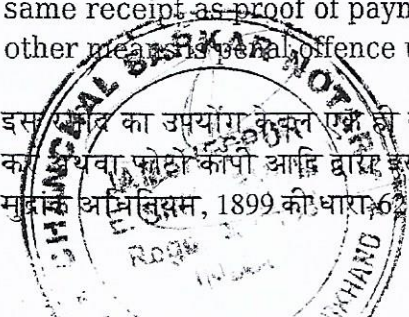
-: This stamp paper can be verified in the jharkhand.gov.in site through receipt number -:

Sarjy Singh
Sandeep Tapas



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is a penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट का उपयोग, फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।



Saty Priya Mazumdar

Sandeep Tapadia

Identified by me
Sandeep Tapadia
12/05/2022

DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP IS MADE ON THIS THE 12TH DAY OF MAY 2022, AT JAMSHEDPUR, BY AND BETWEEN:

1) **Sri Satya Priya Mazumdar** Son of Late Sukumar Mazumdar, by faith Hindu, by occupation Business, by Nationality Indian, resident of Flat No. 5 AB, H. No. 108, Prerna Sarala Apartmenbt, New Baradwari, P.S. Sitaramdera, town Jamshedpur, District East Singhbhum, in the State of Jharkhand (PAN No. AESPM9576M, UID No. 8528 7446 8411), hereinafter referred to as the **First Party/Partner** (Which expression shall unless excluded or repugnant to the context, mean and include the legal heirs, successors, executors, administrators, nominees and assigns etc.) of the **One Part** ;

AND

2) **Sri Sandeep Tapadia** Son of Sri Sushil Kumar Tapadia, by faith Hindu, by occupation Business, by Nationality Indian, residing at Flat No. 101, Mathura Villa, Tapadia Compound, Near Ghora Chowk, Station Road, Jugsalai, P.S. Jugsalai, town Jamshedpur, District Singhbhum East, in the State of Jharkhand (PAN No. ADKPT3693F, UID No. 2054 7426 6279), hereinafter referred to as the **Second Party/Partner** (Which expression shall unless excluded or repugnant to the context, mean and include the legal heirs, successors, executors, administrators, nominees and assigns etc.) of the **Other Part** ;

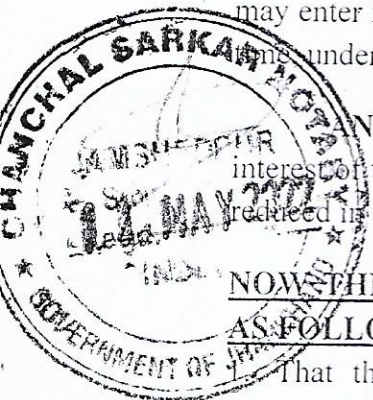
NATURE OF DEED : PARTNERSHIP DEED

WHEREAS, the parties above referred to have mutually agreed to engage themselves in the business of Real Estate Developers and Trading of various goods etc. after compliance of the necessary prerequisites as per the law of the land and the partners may enter into other varied ways of business as may be mutually agreed upon from time to time under the name and style of their Partnership Firm hereby created ;

AND WHEREAS, it is thought desirable, necessary and expedient in the future interests of the Partners that the terms and conditions governing their partnership should be reduced in writing.

NOW THIS DEED WITNESSETH AND IT IS HEREBY MUTUALLY AGREED AS FOLLOWS:

That the name and style of the Partnership shall be 'M/s SARBAMANGALA ASSOCIATES' and the registered office of the firm shall be at Shop/Unit No. 1/A, First Floor, Prerna Tower, Near Akashdeep Plaza, Holding No. A-1/1, Bijuay Nagar,



Satyajit Singh Mishra

Sandeep Tapaswini

Witnessed by me
Sandeep Tapaswini
10/05/2022

Golmuri, within P.S. Sisdhgora, town Jamshedpur, District East Singhbhum, in the State of Jharkhand.

2. That the partnership shall be deemed to have commenced on and from 10th Day of May 2022 between the partners above referred to.
3. That the Partnership shall be a partnership at will and shall continue until determined by mutual consent of the Partners.
4. That the principal place of business of the partnership shall be in the State of Jharkhand, however the Partners may by mutual consent diversify their business and take up their business activities in the adjoining States of West Bengal, Bihar and Odhisa.
5. That the business of partnership shall be in the business of Real Estate Developers, Trading of various goods etc. after compliance of the necessary prerequisites as per the law of the land and the partners may enter into other varied ways of business as may be mutually agreed upon from time to time, under the Partnership Firm.
6. That the partners shall contribute Capitals for the business of Partnership as per the requirement and as per their mutual understanding which shall be recorded in the books of the firm. Further capital if required may be contributed by the Partners or the same may be raised on loan from market or banks on such terms and conditions as may be mutually agreed upon between the Partners.
7. That it is agreed by and between the Partners hereto that each of the Partners shall be the agents of the Firm and the firm can be represented under the joint signatures of the Partners and the Partners shall be the working partners who would devote their time, attention and expertise in conduct of the affairs of business of the firm and shall be paid remuneration.

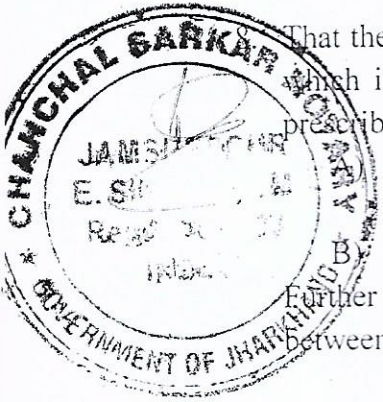
That the Partners shall be actively working partners and entitled for Salary. The salary which in no case shall exceed the limit/ provision in the Income Tax Act. 1961 as prescribed under Sec. 40(b)(v). The computation of salary as under :-

On first Rs.3,00,000/- of Book Profit or in case of loss; @ 90% of the Book Profit or Rs.1,50,000/- which ever is more.

On the balance of Book Profit @ 60%.

Further the total amount of salary/ remuneration worked out as above shall be divided between the Partners equally.

It is agreed by and between the Partners that interests shall be paid/



Satyendra Misra

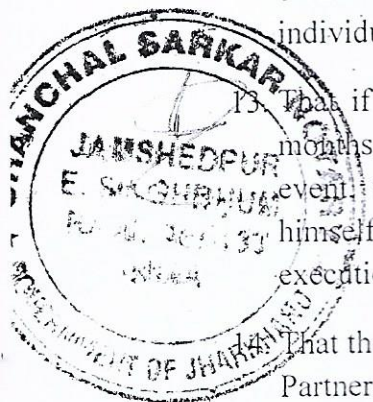
Sandeep Papatia

Witnessed by me
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K. S. SINGH
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K. S. SINGH

of interest may be determined and varied from year to year as may be mutually agreed upon by the Partners.

9. That the Partners shall be entitled to add, alter, amend, modify any of the above terms and conditions relating to remuneration, interest etc. payable to the Partners or the administration of the affairs of business of the Partnership and for such purposes, if required, the parties/Partners shall execute any Supplementary Deed or Agreement and any such Deed when executed shall have effect, unless otherwise provided, from the 1st day of the accounting period in which such Supplementary Deed is executed and the same shall form as part of this Deed of Partnership.
10. That net profit of the Partnership as per the accounts maintained by the Partnership, after deduction of all expenses of the Partnership including rent, salaries and other establishment and administrative expenses as well as interest and remuneration payable to the Partners in accordance with the Deed of Partnership or any Supplementary Deed as may be executed by the Partners, shall be divided and distributed between the Partners in the equal shares. In case any loss is sustained by the Partnership firm, including any loss of capital suffered in the year, shall also be apportioned with the same ratio.
11. That the books of account of the Partnership shall be maintained and the same shall be closed on the 31st day of March, every year, the Books of Accounts with all the securities and vouchers shall remain open to inspection by any of the Partners or their duly authorized representatives at all time during business hours.
12. That the Partners shall be just and faithful to each other in all matters relating to the administration to the affairs of business of the Partnership and shall not do or cause to be done anything which may harm the interest of the Partnership or any of the Partners, individually.
13. That if any Partner desires to retire, he may be allowed to do so after giving two months prior Notice in writing to the firm and/ or the other Partner of the firm. In such event, the remaining Partner may continue the business of the Partnership either himself or by admission of some other new person or persons as the Partner and by the execution of Supplementary Deed of Partnership.

That the Partners may be allowed to withdraw from time to time of such sums from the Partnership funds as may be mutually agreed upon and all such sums shall be debited to the personal account of respective Partners against the remuneration and interest payable to him/them. By mutual consent of the Partners, the terms of the Partnership



Satyajit Prasad Misra

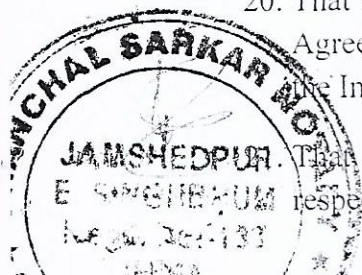
Sandhya Tapaswini

LEGAL ADVOCATE
22-12-2019
2019/12/22

can be amended, modified, added to or altered, by the execution of Supplementary Deed of Partnership.

15. That a Bank account shall be opened in any Nationalized Bank or any other Private Bank, in the name of the firm and the Bank Accounts shall be operated under the joint signatures of both the Partners, on behalf of the Partnership firm.
16. That no Partner shall without the prior written consent of the other Partner release or compound any debt owing to the firm or diminish security or value of any asset belonging to the firm without receiving the full amount thereof or lend any money or deliver good belonging to or otherwise give credit on behalf of the firm otherwise than in the usual course of the business of the firm or make himself liable as bailer or surety for any person or make any assignment, either absolute or by way of mortgage or declaration of trust, of his share or interest in the firm or do or knowingly permit to be done anything whereby the property of the firm may be exposed to the danger of being seized, attached or taken in execution or be engaged directly or indirectly in any business except the business of the firm or employ or dismiss any unskilled, semi-skilled or skilled workmen or office staffs etc., of the firm.
17. All outgoings and expenses of the firm shall be paid out of the Capital and Profits of the business of the firm and in case of deficiency, by the Partners, in equal shares.
18. All Notices required to be given to either Partner hereunder shall be deemed to be duly served, if addressed to such Partner, at his residential addresses and simultaneously at the office of the firm and sent by Registered Post with acknowledgement due. In case of any change in the address for correspondence of the respective Partners from those mentioned above, shall be immediately notified to the firm by the respective Partner.
19. That the Partnership shall not be dissolved by the death of any of the Partners but the same may be continued by the substitution of the legal heir/s or the nominee of the deceased Partner admitted to the Partnership in the rights and liabilities of the deceased Partner.
20. That in case of any dispute or difference with regards to the terms of this instrument or Agreement of the Partnership, the same shall be settled by Arbitration as provided in the Indian Arbitration Act as may be amended from time to time.

That save as herein above provided, the Partnership shall be governed in all other respect, by the provisions of the Indian Partnership Act.



Satya Priya Mazumdar

Sandeep Tapadia

Witness by Mrs. R. Sanyal
Advocate

22. That the terms First Party and Second Party used in this Deed of Partnership shall mean and include their respective legal heirs, successors etc. unless the same are repugnant to the context.

In Witness Whereof the parties have hereunto set and subscribed their respective hands on the Deed on the day, month and year first hereinabove written.

Read over the contents of this Partnership Deed and found the same it to be true and correct.

SIGNED AND DELIVERED by the within named

Sri Satya Priya Mazumdar ... Satya Priya Mazumdar

SIGNED AND DELIVERED by the within named

Sri Sandeep Tapadia ... Sandeep Tapadia

In the presence of

Witnesses:

1.

2.

Drafted by & Printed at my office:

Identified by me
12/05/22
ADVOCATE

Notary Public,
Jamshedpur

CHANCHAL SARKAR
NOTARY PUBLIC
JAMSHEDPUR EAST SINGBHMUM
(GOVT. OF JHARKHAND) INDIA



12 MAY 2022

Attested the Signature of

Mr/Mrs/Miss ... R. Sanyal

CHANCHAL SARKAR
NOTARY PUBLIC
Regd. No. 133
JAMSHEDPUR (INDIA)

12 MAY 2022