

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

| | | | | | | |
|--|---|-----------------------------------|---------------------------------|---|-----------------------|---------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name NINETY NINE BUILDERS PRIVATE LIMITED | | | PAN AAECN6136D | | |
| | Flat/Door/Block No 2ND FLOOR | Name Of Premises/Building/Village | | Form No. which has been electronically transmitted ITR-6 | Status Pvt Company | |
| | Road/Street/Post Office | Area/Locality HEM TOWER | | | | |
| | Town/City/District LC ROAD | State JHARKHAND | Pin/ZipCode 826001 | Aadhaar Number/Enrollment ID | | |
| | Designation of AO(Ward/Circle) ITO WARD 1(1) DHANBAD | | | Original or Revised ORIGINAL | | |
| | E-filing Acknowledgement Number 256974481251017 | | Date(DD/MM/YYYY) 25-10-2017 | | | |
| | 1 | Gross total income | | | 1 | 9842541 |
| | 2 | Deductions under Chapter-VI-A | | | 2 | 0 |
| | 3 | Total Income | | | 3 | 9842540 |
| | 3a | Current Year loss, if any | | | 3a | 0 |
| 4 | Net tax payable | | | 4 | 2939970 | |
| 5 | Interest payable | | | 5 | 140606 | |
| 6 | Total tax and interest payable | | | 6 | 3080576 | |
| 7 | Taxes Paid | a | Advance Tax | 7a | 1225000 | |
| | | b | TDS | 7b | 0 | |
| | | c | TCS | 7c | 0 | |
| | | d | Self Assessment Tax | 7d | 1855572 | |
| | | e | Total Taxes Paid (7a+7b+7c +7d) | 7e | 3080572 | |
| 8 | Tax Payable (6-7e) | | | 8 | 0 | |
| 9 | Refund (7e-6) | | | 9 | 0 | |
| 10 | Exempt Income | Agriculture | | 10 | | |
| | | Others | | | | |

This return has been digitally signed by RAM PRATAP SINGH in the capacity of DIRECTORhaving PAN CIDPS5245J from IP Address 103.217.242.114 on 25-10-2017 at DHANBADDsc SI No & issuer 1399104308CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdevi, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**NINETY NINE BUILDERS
PRIVATE LIMITED**

ANNUAL REPORT

FINANCIAL YEAR 2016-2017

Registered Office:
2ND FLOOR, HEM TOWER, L.C ROAD
DHANBAD - 826001

Auditor:
R.K.GADHWALA & Co.
Chartered Accountants
39/2 N.S.B ROAD
RANIGANJ-713347

NINETY NINE BUILDERS PRIVATE LIMITED
2ND FLOOR, HEM TOWER, L.C ROAD, DHANBAD - 826001
CIN-U45201JH2014PTC001883

DIRECTORS' REPORT

To
The Members,

Your Directors are pleased to present the Annual Report and the Company's audited financial statement for the financial year ended March 31, 2017.

FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2017 is summarized below:-

| | 31st March, 2017 | | 31st March, 2016 | |
|--|------------------|-------------|------------------|-------------|
| | ₹ | ₹ | ₹ | ₹ |
| Gross Income | | 2,97,55,500 | | 2,84,01,195 |
| Profit Before Interest, Depreciation and Tax | | 1,02,05,756 | | 19,59,014 |
| Less: | | | | |
| Interest | 77,318 | | 6,841 | |
| Depreciation | 1,76,632 | 2,53,950 | 34,368 | 41,209 |
| Profit Before Tax | | 99,51,806 | | 19,17,805 |
| Less: Provision for Taxations | | 30,41,345 | | 5,95,177 |
| Profit After Tax | | 69,10,461 | | 13,22,628 |
| Add: Profit Brought Forward | | 0.00 | | 0.00 |
| Less: Transfer/Adjusted to Reserves | | 69,10,461 | | 13,22,628 |
| Profit Carried Forward | | 0.00 | | 0.00 |

DIVIDEND

Company has not declared any dividend.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

OPERATIONS AND THE STATE OF COMPANIES AFFAIRS

There is no change in the nature of business during the year under review.

MATERIAL CHANGES AND COMMITMENT

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to energy conservation, technology absorption as required to be disclosed under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules 2014 are not applicable to the company. Details of foreign exchange earnings and outgo, as required to be disclosed under the Act, are given hereunder :-

| | |
|---------------------------|-----------------------------|
| Foreign Exchange Earnings | Nil (Previous Year Rs. Nil) |
| Foreign Exchange Outgo | Nil (Previous Year Rs. Nil) |

MEETINGS OF THE BOARD

6 (six) meetings of the Board of Directors were held during the year as against the minimum requirement of four meetings. The details of Board meetings are given below:-

| Date | Board Strength | No. of Directors Present |
|------------|----------------|--------------------------|
| 30.06.2016 | 3 | 3 |
| 31.08.2016 | 3 | 3 |
| 30.09.2016 | 3 | 3 |
| 26.12.2016 | 3 | 3 |
| 31.03.2017 | 3 | 3 |

Meetings of Board held during the year and Directors' attendance

| Name of Directors' | DIN No. | No. of Meetings attended |
|--------------------|----------|--------------------------|
| MAHESH KUMAR | 07015899 | 5 |
| RAM PRATAP SINGH | 07015932 | 5 |
| SHYAM PANDEY | 05220749 | 5 |

DIRECTORS

During the year under review, there has been no fresh appointment on the Board of Directors of the Company.

STATUTORY AUDITORS

R.K.GADHWALA & Co., Chartered Accountants, having its office at 39/2,N.S.B Road , Raniganj-713347 has been appointed as the Statutory Auditors of the Company in the Annual General Meeting . Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received letters from the auditors to the effect that their reappointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for such reappointment.

AUDITORS' OBSERVATION

The Notes on Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

EMPLOYEES

There are no employees in respect of which information is required to be given in terms of the provisions of Section 197(12) of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RISK MANAGEMENT POLICY

The Company does not have any Risk Management policy as the elements of risk threatening the company's existence is very nominal.

SHARE CAPITAL

- I. The company has not issued any equity shares with differential rights / sweat equity shares / employee stock options / bonus shares during the year under review.
- II. The company has not bought back any of its securities during the year under review.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

I. Details of Subsidiaries, Joint Venture and Associate Company

The Company does not have any subsidiary, Joint Venture or Associate Company.

II. Performance and Financial Position

Since the company has no subsidiaries/joint ventures/associates, the preparation of Consolidated Financial Statements is not applicable to the company.

CORPORATE SOCIAL RESPONSIBILITY AND GOVERNANCE COMMITTEE

Considering the turnover/net worth/net profit, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility and Governance Committee are not applicable to the company.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

Pursuant to Section 188(1) of the Companies Act 2013 all contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Your Directors draw attention of the members to Note 24 to the financial statements which sets out related party disclosures along with statement in Form No. AOC 2.

LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

The Company has neither granted any loans, nor made any investments, guarantees and securities during the year under review.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is attached herewith in prescribed format MGT 9 to this Report.

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

| I. REGISTRATION & OTHER DETAILS: | | |
|----------------------------------|--|--|
| 1 | CIN | U80220WB2010PTC141348 |
| 2 | Registration Date | 10-01-2014 |
| 3 | Name of the Company | NINETY NINE BUILDERS PVT. LTD. |
| 4 | Category/Sub-category of the Company | Company Limited by Shares Indian Non Government Company |
| 5 | Address of the Registered office & contact details | 2nd Floor, Hem Tower, L.C Road, Dhanbad - 826001 |
| 6 | Whether listed company | N |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | N.A. |

| II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY | | | |
|--|--|--|--|
|--|--|--|--|

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | | | |
| 2 | | | |
| 3 | | | |

| III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES | | | | | |
|---|---------------------------------|---------|--------------------------------|------------------|--------------------|
| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
| 1 | NIL | | | | |
| 2 | | | | | |
| 3 | | | | | |

| IV. SHARE HOLDING PATTERN | | | | | | | | | |
|---------------------------|--|--|--|--|--|--|--|--|--|
|---------------------------|--|--|--|--|--|--|--|--|--|

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the end of the year [As on 31-March-2017] | | | | No. of Shares held at the end of the year [As on 31-March-2016] | | | | % Change during the year |
|--------------------------|--|----------|--------|-------------------|--|----------|--------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | | 10,000 | 10,000 | 100.00% | | 10,000 | 10,000 | 100.00% | 0.00% |
| b) Central Govt | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) State Govt(s) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) Bodies Corp. | | | - | 0.00% | | | - | 0.00% | 0.00% |
| e) Banks / FI | | | - | 0.00% | | | - | 0.00% | 0.00% |
| f) Any other | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub Total (A) (1) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |

| | | | | | | | | | |
|--|---|--------|--------|---------|---|--------|--------|---------|-------|
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Other Individuals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Bodies Corp. | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) Any other | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub Total (A) (2) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| TOTAL (A) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |
| | | | | | | | | | |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | | - | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Banks / FI | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Central Govt | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) State Govt(s) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| e) Venture Capital Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| f) Insurance Companies | | | - | 0.00% | | | - | 0.00% | 0.00% |
| g) FIs | | | - | 0.00% | | | - | 0.00% | 0.00% |
| h) Foreign Venture Capital Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| i) Others (specify) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub-total (B)(1):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| | | | | | | | | | |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | | | - | 0.00% | | | - | 0.00% | 0.00% |
| ii) Overseas | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | | | - | 0.00% | | | - | 0.00% | 0.00% |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Others (specify) | | | | | | | | | |
| Non Resident Indians | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Overseas Corporate Bodies | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Foreign Nationals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Clearing Members | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Trusts | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Foreign Bodies - D R | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub-total (B)(2):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Total Public (B) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| C. Shares held by Custodian for GDRs & ADRs | | | - | 0.00% | | | | 0.00% | 0.00% |
| Grand Total (A+B+C) | - | 10,000 | 10,000 | 100.00% | - | 10,000 | 10,000 | 100.00% | 0.00% |

(ii) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|--------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | SHYAM PANEDY | 7,800 | 78.00% | 0 | 7,800 | 78.00% | 0 | 0.00% |
| 2 | SWEETA | 2,200 | 22.00% | 0 | 2,200 | 22.00% | 0 | 0.00% |
| 3 | | | 0.00% | | | 0.00% | | 0.00% |
| 4 | | | 0.00% | | | 0.00% | | 0.00% |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)**NO CHANGES**

| SN | Particulars | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|------------------------------|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| | At the beginning of the year | | | | 0.00% | | 0.00% |
| | Changes during the year | | | | 0.00% | | 0.00% |
| | | | | | 0.00% | | 0.00% |
| | | | | | 0.00% | | 0.00% |
| | At the end of the year | | | | 0.00% | | 0.00% |

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

| SN | For each of the Top 10 shareholders | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|-------------------------------------|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | Name | | | | | | |
| | At the beginning of the year | | | | 0.00% | | 0.00% |
| | Changes during the year | | | | 0.00% | | 0.00% |
| | At the end of the year | | | | 0.00% | | 0.00% |
| 2 | Name | | | | | | |
| | At the beginning of the year | | | | 0.00% | | 0.00% |
| | Changes during the year | | | | 0.00% | | 0.00% |
| | At the end of the year | | | | 0.00% | | 0.00% |

(v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|--|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | SHYAM PANEDY | | | | | | |
| | At the beginning of the year | | | 7,800 | 78.00% | | 0.00% |
| | Changes during the year | | | - | 0.00% | | 0.00% |
| | At the end of the year | | | 7,800 | 78.00% | | 0.00% |
| 2 | SWETA | | | | | | |
| | At the beginning of the year | | | 2,200 | 22.00% | | 0.00% |
| | Changes during the year | | | - | 0.00% | | 0.00% |
| | At the end of the year | | | 2,200 | 22.00% | | 0.00% |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | | | | - |
| ii) Interest due but not paid | | | | - |
| iii) Interest accrued but not due | | | | - |
| Total (i+ii+iii) | - | - | - | - |
| Change in Indebtedness during the financial year | | | | |
| * Addition | | | | - |
| * Reduction | | | | - |
| Net Change | - | - | | - |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | | | | - |
| ii) Interest due but not paid | | | | - |
| iii) Interest accrued but not due | | | | - |
| Total (i+ii+iii) | - | - | - | - |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | Total Amount (Rs/Lac) |
|-----|---|-------------------------|-----------------------|
| | Name | | |
| | Designation | | |
| 1 | Gross salary | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | - |
| 2 | Stock Option | | - |
| 3 | Sweat Equity | | - |
| 4 | Commission | | - |
| | - as % of profit | | - |
| | - others, specify | | - |
| 5 | Others, please specify | | - |
| | Total (A) | - | - |
| | Ceiling as per the Act | | |

B. Remuneration to other Directors

| SN. | Particulars of Remuneration | Name of Directors | Total Amount (Rs/Lac) |
|-----|-----------------------------------|-------------------|-----------------------|
| 1 | Independent Directors | | |
| | Fee for attending board committee | | - |
| | Commission | | - |
| | Others, please specify | | - |
| | Total (1) | - | - |

| | | | | | |
|---|-----------------------------------|---|---|------------|---|
| 2 | Other Non-Executive Directors | | | | - |
| | Fee for attending board committee | | | | - |
| | Commission | | | | - |
| | Others, please specify | | | | - |
| | Total (2) | - | - | NIL | - |
| | Total (B)=(1+2) | - | - | | - |
| | Total Managerial Remuneration | | | | - |
| | Overall Ceiling as per the Act | | | | - |

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

| SN. | Particulars of Remuneration | Name of Key Managerial Personnel | | | Total Amount (Rs/Lac) |
|-----|---|----------------------------------|-----|----|--------------------------|
| | | Name | | | |
| | Designation | CEO | CFO | CS | |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | - |
| | (b) Value of perquisites u/s 17(2) Income- | | | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | | | - |
| 2 | Stock Option | | | | - |
| 3 | Sweat Equity | | | | - |
| 4 | Commission | | | | |
| | - as % of profit - others, specify | | | | - |
| 5 | Others, please specify | | | | - |
| | Total | - | - | | - |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | NIL |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | | | NIL |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | NIL |
| Compounding | | | | | |

R.K.GADHWALA & CO.
CHARTERED ACCOUNTANTS

62/1, N.S.B Road, 1st Floor Raniganj-713347

E-mail: gadhwalaco@yahoo.com

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
NINETY NINE BUILDERS PRIVATE LIMITED
CIN: U45201JH2014PTC001883

Report on the Financial Statements

We have audited the accompanying financial statements of NINETY NINE BUILDERS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2017, and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

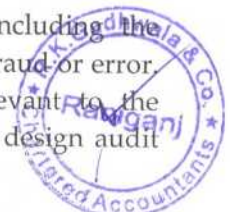
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit



R.K.GADHWALA & CO.
CHARTERED ACCOUNTANTS

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procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of balance Sheet, of the state of affairs of the Company as at 31st March, 2017; and
- b) in the case of Statement of profit and Loss, of the profit for the year on that date; and

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:-



R.K.GADHWALA & CO.
CHARTERED ACCOUNTANTS

62/1, N.S.B Road, 1st Floor Raniganj-713347

E-mail: gadhwalaco@yahoo.com

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.



For R.K. GADHWALA & Co.
Firm Registration No. 322764E
Chartered Accountants

R.K. Gadhwal

Place : Raniganj

Date : The 31st day of August, 2017

[RAJ KUMAR GADHWALA]
PARTNER
ICAI Membership No. 057071

NINETY NINE BUILDERS PVT. LTD
2ND FLOOR HEM TOWER L. C. ROAD DHANBAD - 826001
CIN - U45201JH2014PTC001883
EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099

Balance Sheet as at As at 31st March' 2017

| Particulars | Note No | As at 31st March' 2017 | As at 31st March' 2016 |
|------------------------------------|---------|---------------------------|---------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 2 | 1,00,000 | 1,00,000 |
| (b) Reserves and Surplus | 3 | 82,23,022 | 13,12,561 |
| (2) Non-Current Liabilities | | | |
| (a) Long Term Borrowings | 4 | 4,86,558 | 38,30,000 |
| (3) Current Liabilities | | | |
| (b) Trade Payable | 5 | 14,83,858 | 4,69,224 |
| (c) Other current liabilities | 6 | 12,15,87,767 | 57,89,053 |
| (d) Short-term provisions | 7 | 30,41,345 | 5,95,177 |
| Total | | 13,49,22,552 | 1,20,96,016 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Tangible Fixed Assets | 8 | 15,54,399 | 2,86,711 |
| (b) Long Term Loan & Advances | | - | - |
| (2) Current assets | | | |
| (a) Inventories | | 3,33,17,377 | - |
| (b) Trade Receivables | | 35,14,379 | - |
| (c) Cash and Bank Balances | 9 | 43,98,437 | (5,63,828) |
| (d) Other current assets | 10 | 9,21,37,960 | 1,23,73,133 |
| Total | | 13,49,22,552 | 1,20,96,016 |

In terms of our audit report on even date

For R.K. Gadhwal & Co.
Chartered Accountants

R.K. Gadhwal

Raj Kumar Gadhwal
Partner
M.No. : 057071
F.R.N : 322764E



For Ninety Nine Builders Pvt. Ltd. For and on behalf of the Board

Shyam Pandey
Shyam Pandey
Director
DIN : 05220749

Director

For Ninety Nine Builders Pvt. Ltd.

Mahesh Kumar
Mahesh Kumar
Director
DIN : 07015899

Director

Date: 31.08.2017
Place : Raniganj

NINETY NINE BUILDERS PVT. LTD
2ND FLOOR HEM TOWER L. C. ROAD DHANBAD - 826001
CIN - U45201JH2014PTC001883
EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099

Statement of Profit & Loss Account for the year ended For the year ended on 31st March' 2017

| Particulars | Note No | For the year ended on 31st March' 2017 | For the year ended on 31st March' 2016 |
|--|---------|--|--|
| <i>Income:</i> | | | |
| Revenue from Operation | 13 | 2,97,55,500 | 2,84,01,195 |
| Other Income | 14 | 3,09,65,547 | 2,02,700 |
| Total: | | 6,07,21,047 | 2,86,03,895 |
| <i>Expenses:</i> | | | |
| Purchase of Raw material | 15 | 5,07,48,660 | 2,05,18,575 |
| Change in Inventory | 15a | (2,11,81,065) | (1,21,36,312) |
| Direct Expenses | 16 | - | 64,05,217 |
| Employee Benefit Expences | 17 | 77,65,639 | 33,47,271 |
| Financial Charges | 18 | 77,318 | 6,841 |
| Administrative, Selling & Office Expences | 19 | 1,31,82,057 | 85,10,129 |
| Depreciation, Ammortisation & Depletion | 9 | 1,76,632 | 34,368 |
| Total: | | 5,07,69,240 | 2,66,86,089 |
| Profit before Exceptional & Extraordinary items and Taxes | | 99,51,806 | 19,17,805 |
| <i>Less: Exceptional Items</i> | | - | - |
| Profit before Extraordinary items and Taxes | | 99,51,806 | 19,17,805 |
| <i>Less: Extraordinary Items</i> | | - | - |
| Profit before Taxes | | 99,51,806 | 19,17,805 |
| Tax expense: | | | |
| (1) Current tax | | 30,41,345 | 5,95,177 |
| (2) Deferred tax | | | |
| (3) Tax/Interest of earlier period | | | |
| Profit/(Loss) for the period from continuing operations | | 69,10,461 | 13,22,628 |
| Profit/(Loss) for the period from Discontinuing operations | | | |
| Profit/(Loss) for the period | | | |
| EPS | | 691 | 132 |
| Basic/Diluted | | | - |

In terms of our audit report on even date

For R.K. Gadhwal & Co.
Chartered Accountants

R.K. Gadhwal

Raj Kumar Gadhwal
Partner
M.No. : 057071
F.R.N : 322764E



For and on behalf of the Board
For Ninety Nine Builders Pvt. Ltd.

For Ninety Nine Builders Pvt. Ltd.

Director

Shyam Pandey
Shyam Pandey
Director
DIN : 05220749

Mahesh Kumar
Mahesh Kumar
Director
DIN : 07015899

Date: 31.08.2017
Place : Raniganj

NINETY NINE BUILDERS PVT. LTD
2ND FLOOR HEM TOWER L. C. ROAD DHANBAD - 826001
CIN - U45201JH2014PTC001883
EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099

Notes to financial statements For the year ended on 31st March' 2017

1 Significant Accounting Policies :

1.01. Basis of Accounting

The Financial Statements have been prepared under the Historical Cost Convention on the basis of Going Concern concept in accordance with the generally accepted accounting principles and as per the provisions of the Companies Act, 2013 as adopted consistently.

1.02. Use of Estimates

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

1.03. Revenue Recognition

a) Income & Expenses are recognised on accrual basis, except otherwise stated

1.04 Contingent Liabilities not provided for:-

1.05 Current Assets :-

In the opinion of the Board and to the best of their knowledge and belief the realisable value of Current Assets in the ordinary course of business, would not be less than the amount at which they are stated in the Balance Sheet. Provision for all in known liabilities are made in full in the books of accounts and the same are adequate and not in excess of the amount reasonably necessary.

1.06 Till the year ended March 31, 2014, the company was using Revised Schedule VI to the Companies Act, 1956, for the preparation and presentation of its financial statements. During the year ended March 31, 2015, the Schedule III notified under the Companies Act, 2013, has become applicable to the company. The Company has reclassified previous year figures to conform to this year's classification.

| 2 Share Capital | As at 31st March' 2017 | As at 31st March' 2016 |
|--|---------------------------|---------------------------|
| a Authorised Share Capital: | | |
| 10,000 Number of Equity shares of Rs.10 each | 1,00,000 | 1,00,000 |
| | <u>1,00,000</u> | <u>1,00,000</u> |
| b Issued, Subscribed and Fully Paid up Share Capital: | | |
| 10,000 Number of Equity shares of Rs.10 each fully paid-up | 1,00,000 | 1,00,000 |
| | <u>1,00,000</u> | <u>1,00,000</u> |

c Number of shares held by share holders more 5% of total shares

| | No. of Shares | % of holdings | No. of Shares | % of holdings |
|------------------|---------------|----------------|---------------|----------------|
| Shyam Pandey | 7,800 | 78.00% | 7,600 | 76.00% |
| Sweta | 2,200 | 22.00% | 2,000 | 20.00% |
| Mahesh Kumar | - | 0.00% | 200 | 2.00% |
| Ram Pratap Singh | - | 0.00% | 200 | 2.00% |
| Total | 10,000 | 196.08% | 10,000 | 196.08% |

d The company has only one class of shares viz. equity shares having a par value of Rs.10/- per share. Each share holder is eligible for one vote per share and is entitled to pro-rata dividend, if any declared on equity shares. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their share holdings.

3 Reserves and Surplus

| | | |
|---|------------------|------------------|
| a Surplus from Profit & Loss account | | |
| Opening balance | 13,12,561 | (10,067) |
| Add: Current year surplus | 69,10,461 | 13,22,628 |
| Less: Transfer to general reserve | | |
| Closing balance | 82,23,022 | 13,12,561 |
| | <u>82,23,022</u> | <u>13,12,561</u> |

4 Long Term Borrowings

| From | As at 31st March' 2017 | As at 31st March' 2016 |
|----------------|---------------------------|---------------------------|
| HDFC Car Loan | 4,86,558 | - |
| From Directors | | 38,30,000 |
| | <u>4,86,558</u> | <u>38,30,000</u> |

5 Trade payables

| | | |
|-----------------|------------------|-----------------|
| Sundry Creditor | 14,83,858 | 4,69,224 |
| | <u>14,83,858</u> | <u>4,69,224</u> |



NINETY NINE BUILDERS PVT. LTD

| 6 Other Current Liabilities | | |
|---|---------------------|--------------------|
| Audit Fee Payble | 20,000 | 15,000 |
| Salary payable | 9,16,437 | 3,70,542 |
| Incentive Payable | 6,70,186 | - |
| TDS Payable | 1,95,856 | - |
| Service Tax Payable | 59,568 | - |
| Advance from Customers against Land & Development | 11,97,25,720 | 54,03,511 |
| | <u>12,15,87,767</u> | <u>57,89,053</u> |
| 7 Short term provisions | | |
| a Provision for income tax (Net of advance tax) | 30,41,345 | 5,95,177 |
| | <u>30,41,345</u> | <u>5,95,177</u> |
| 9 Cash and cash equivalents | | |
| i Balance with banks | | |
| <u>In current account with Schedule Bank</u> | | |
| Bank of India A/C NO. - 587220110000182 | (20,506) | 3,18,143 |
| Corporation Bank A/C NO. 301 | 1,461 | 2,86,461 |
| Corporation Bank A/C NO. 299 | 6,51,122 | (18,85,345) |
| HDFC Bank - 50200021480531 | 17,14,064 | - |
| State Bank of India - 34963356697 | 14,85,235 | 2,53,874 |
| ii Cash In hand | 5,67,060 | 4,63,039 |
| | <u>43,98,437</u> | <u>(5,63,828)</u> |
| 10 Other Current Assets | | |
| Karmatand Home | 91,454 | 91,254 |
| Mada Security | 71,175 | 71,175 |
| Karmatand House Plot 91 | - | 13,174 |
| Service Tax Input 14% | - | 59,210 |
| Swachh Bharat Cess Input | - | 2,009 |
| Advance for Land | 5,28,40,855 | - |
| Work in Progress (Civil Work) | 3,75,15,100 | - |
| Advance Tax | 12,25,000 | - |
| Security Deposit (Rent) | 50,000 | - |
| Advance to Director | 3,44,377 | - |
| Closing Stock | - | 1,21,36,312 |
| | <u>9,21,37,960</u> | <u>1,23,73,133</u> |



For Ninety Nine Builders Pvt. Ltd.

Director

Notes to financial statements for the year ended on 31st March' 2017

| 13 Revenue from operations | | |
|--|---------------|---------------|
| As at 31st March' | 2017 | |
| As at 31st March' | 2016 | |
| Sales | 2,97,55,500 | 2,84,01,195 |
| 14 Other Income | 2,97,55,500 | 2,84,01,195 |
| Land Income from Koylanchal City | 2,67,84,776 | - |
| Misc. Income | 6,386 | - |
| Side Development Received Against Customer | 41,74,385 | 2,02,700 |
| 15 Purchase Account | 3,09,65,547 | 2,02,700 |
| Land Purchase Koylanchal 99 City | 4,36,27,080 | 1,93,03,656 |
| Raw Material Apartment Site | - | 1,75,104 |
| Amphar Land | - | 61,20,000 |
| Registry & Stamp duty fees | 10,01,580 | - |
| Raw Material Koylanchal City | 5,07,48,660 | 10,39,815 |
| 15a Change in Inventories | 5,07,48,660 | 2,05,18,575 |
| Opening Stock of Land | 1,21,36,312 | - |
| Less : Closing Stock of Land | 3,33,17,377 | 1,21,36,312 |
| 16 Direct Expenses | (2,11,81,065) | (1,21,36,312) |
| Site Exp. | - | 55,58,044 |
| Regist Exp. | - | 3,61,428 |
| Stamp Duty | - | 4,67,500 |
| Transporting Charges | - | 18,245 |
| 17 Employee Benefit Expenses | 74,93,439 | 33,12,171 |
| Salary | - | - |
| Bonus | 1,65,500 | - |
| Employee Ewf Company A/c | 1,06,700 | 35,100 |
| 18 Interest & Financial Expenses | 43,135 | 6,841 |
| Bank Charges | - | - |
| Interest on Income Tax | 4,823 | - |
| Interest Paid | 9,315 | - |
| TDS Interest | 20,045 | - |
| 19 Administrative, Selling & Office Expenses | 77,318 | 6,841 |
| Advertisement Expenses | - | 37,16,781 |
| Audit Fees | 35,000 | - |
| Cricket Association/Membership Charges | 1,39,830 | 15,000 |
| Donation | - | 92,000 |
| Incentive | - | 1,04,000 |
| Office Exp. | 92,60,198 | 37,86,950 |
| Printing & Press | 5,91,566 | 2,30,241 |
| Rent Exp. | 4,49,114 | 2,67,494 |
| Security Guard Payment | 2,84,500 | 4,500 |
| Staff Welfare | 1,13,772 | 5,000 |
| Web Site Maintenance | 4,04,072 | 79,000 |
| Swift Maintenance - 0101 | 67,117 | - |
| Tds Interest Paid | - | 9,187 |
| Tds Quarterly Return Exp. | - | 1,349 |
| Tca & Snacks | - | 2,250 |
| Telephone & Boardband Exp. | - | 16,125 |
| Travelling Exp. & Fare Exp. | 2,97,894 | 1,66,692 |
| Insurance | 9,60,254 | 7,360 |
| Legal Exp. | 18,500 | - |
| Commission & other Exp. | 2,85,465 | - |
| Vehicle Hire for Site Visit | 2,74,775 | - |
| | 1,31,82,057 | 85,10,129 |



Ninty Nine Builders Pvt. Ltd.

Company Act Schedule - 8

Depreciation Chart for the year ended on 31-03-2017

| Asset (Select from drop down menu) | % | 01/04/2016 | WDV Written Off | Additions during the year | Total | Deletions During The year | Depreciation for the year | WDV as on 31-03-2017 |
|------------------------------------|-----|--------------------|-----------------|---------------------------|---------------------|---------------------------|---------------------------|----------------------|
| auto level machine | 15% | 17,336.00 | - | - | 17,336.00 | - | 4,201.00 | 13,135.00 |
| furniture | 10% | 1,79,118.00 | - | 4,19,660.00 | 5,98,778.00 | - | 68,057.00 | 5,30,721.00 |
| Computer | 60% | 20,944.00 | - | 2,13,195.00 | 2,34,139.00 | - | 51,389.00 | 1,82,750.00 |
| Cutter Machine Purchase | 15% | - | - | 1,51,940.00 | 1,51,940.00 | - | 2,287.00 | 1,49,653.00 |
| Generator | 15% | - | - | 51,525.00 | 51,525.00 | - | 27.00 | 51,498.00 |
| Tata Sumo | 15% | - | - | 6,08,000.00 | 6,08,000.00 | - | 40,045.00 | 5,67,955.00 |
| mixture machine | 15% | 69,313.00 | - | - | 69,313.00 | - | 10,626.00 | 58,687.00 |
| Total | | 2,86,711.00 | - | 14,44,320.00 | 17,31,031.00 | - | 1,76,632.00 | 15,54,399.00 |

Income Tax Act

Depreciation Chart for the year ended on 31-03-2017

| Asset (Select from drop down menu) | % | 01/04/2016 | Additions before 30.09.2016 | Additions after 30.09.2016 | Total | Deletions During The year | Depreciation for the year | WDV as on 31-03-2017 |
|------------------------------------|-----|--------------------|-----------------------------|----------------------------|---------------------|---------------------------|---------------------------|----------------------|
| auto level machine | 15% | 17,120.00 | - | - | 17,120.00 | - | 2,568.00 | 14,552.00 |
| furniture | 10% | 1,88,025.00 | 3,38,460.00 | 81,200.00 | 6,07,685.00 | - | 56,709.00 | 5,50,976.00 |
| Computer | 60% | 21,455.00 | 1,10,200.00 | 1,02,995.00 | 2,34,650.00 | - | 1,09,892.00 | 1,24,758.00 |
| Cutter Machine Purchase | 15% | - | - | 1,51,940.00 | 1,51,940.00 | - | 11,395.00 | 1,40,545.00 |
| Generator | 15% | - | - | 51,525.00 | 51,525.00 | - | 3,864.00 | 47,661.00 |
| Tata Sumo | 15% | - | 6,08,000.00 | - | 6,08,000.00 | - | 91,200.00 | 5,16,800.00 |
| mixture machine | 15% | 68,450.00 | - | - | 68,450.00 | - | 10,268.00 | 58,182.00 |
| Total | | 2,95,050.00 | 10,56,660.00 | 3,87,660.00 | 17,39,370.00 | - | 2,85,896.00 | 14,53,474.00 |



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CIN - U45201JH2014PTC001883
EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099

Computation of Taxable Income

Assessment Year : 2017 - 18

| | | |
|---|-------------------------|------------------|
| Income as per Net Profit | | 99,51,806 |
| Add:- Depreciation as per Company Act | | <u>1,76,632</u> |
| | | 1,01,28,438 |
| Less:- Depreciation as per Income Tax Act | | <u>2,85,896</u> |
| | | <u>98,42,542</u> |
| | Taxable Income | <u>98,42,542</u> |
| | Total Income | <u>98,42,542</u> |
| | Rounded Off | <u>98,42,540</u> |
| | Tax Liability | <u>29,52,762</u> |
| | Add: E.C. | <u>88,583</u> |
| | | <u>30,41,345</u> |
| | Add : Interest | - |
| | | <u>30,41,345</u> |
| | Less: Advance Tax | <u>27,25,000</u> |
| | | <u>3,16,345</u> |
| | Add : Interest U/s 234B | 22,144 |
| | Add : Interest U/s 234C | 17,083 |
| | | <u>39,227</u> |
| | | <u>3,55,572</u> |
| | Less : paid | <u>3,55,572</u> |
| | Balance Tax Payable | <u>-</u> |

