

Name	RAMESH KUMAR SINGH	Residential status:	RESIDENT
Address	ASHOK KUNJ , OPPOSITE ASHOK NAGAR, GATE NO. 3 DORANDA RANCHI	Mobile No	
Permanent A/C No	JHARKHAND-834012	Previous year	2019-20
Status	AGRPS3774L	Assessment year	2020-21
Nature of Business or profession	INDIVIDUAL	Sex	MALE
	Construction	Return:	Original
<b>Computation of Total Income</b>			
<b>Income heads</b>		<b>Income Before set off</b>	<b>Income After Set-off</b>
Income from salary		-	-
Income from House Property		100800	100800
Income from Business Profession		521164	521164
Income from Capital Gains		-	-
Income from Other Sources		18614	18614
	Gross total income	640578	640578
	Less: Deduction under Chapter VIA	160000	160000
	Total Income	480578	480578
	Rounding off u/s 288A		480580
	Income Taxable at Normal Rate		480580
	Income Taxable at Special Rate		0
<b>TAX CALCULATION</b>			
Tax Payable			11529
Add: Cess			346
	Total		11875
Less Rebate u/s 87A		12500	
Less TDS as per 26AS			
Amount Refundable/Payable			0
	Tax/Refund Rounded Off u/s 288B		0
<b>Exempted Income</b>			
	Interest on PPF Account	Section 10(11)	Amount 25721
			25721
<b>Income From House Property</b>			
	Rental income		144000
	less: Standard Deduction		43200
			100800
<b>Income From Business &amp; Profession Details</b>			
	Net Profit As Per P&L A/C		401750
	Total of Business & Profession		401750
<b>Income from Other Sources</b>			
	Interest on Bank Savings		
	Alahabad bank	9872	
	Bank of Baroda	4046	
	State Bank of India	4696	18614
	Other Income		
	Total Income		521164
<b>Deductions Under Chapter VI A</b>			
			160000
<b>Description</b>	<b>Gross Amount</b>	<b>Deductible Amount</b>	
U/s 80 C In Respect Of Investments	202577	150000	
HDFC	75193		
NSC	20000		
PPF Contribution	100000		
LIC	7384		
U/s 80TTa (Interest on deposit in saving account)	18614	10000	
<b>Summary Information in a case where regular books of account of business or profession are not maintained</b>			
Balance sheet		Profit And Loss	
Cash at bank		Gross receipts	0
cash in hand		Net profit	0

**BALANCE SHEET AS AT 31st MARCH, 2020**

<b>LIABILITIES</b>		<b>AMOUNT (R)</b>	<b>ASSETS</b>		<b>AMOUNT (R)</b>
<b>Capital Account:</b>			<b>Fixed Assets:</b>		
Opening Balance	1,584,318.00		Flat at Lalpur, Ranchi, JH		2,000,000.00
Add: Profit during the year	480,580.00				
	2,064,898.00				
Less: Drawings	131,800.00		Furniture & fixture	93,559.86	
		1,933,098.00	Less: Depreciation	9,355.99	84,203.87
<b>Secured Loans:</b>			Motor bikes	58,528.00	
Bank Overdraft			Less: Depreciation	8,779.00	49,749.00
<b>Other Liabilities</b>			Mobile phones	30,802.50	
Outstanding Payables		900,590.00	Less Depreciation	30,802.50	
Loans from Relatives		400,000.00	<b>Investments:</b>		
			Investment in Fixed Deposit		154,715.00
			Investment in PPF	247,000.00	
			Addition during the Year	100,000.00	347,000.00
			Investment in NSC	95,000.00	
			Addition during the Year	20,000.00	115,000.00
			Recurring deposits	36,000.00	
			Addition during the Year	36,000.00	72,000.00
			<b>Current Assets:</b>		
			Cash at Bank		410,241.00
			Cash In Hand		779.00
		<b>3,233,688</b>			<b>3,233,688</b>