

Name	: RAMESH KUMAR SINGH
Address	: ASHOK KUNJ, OPPOSITE ASHOK NAGAR, GATE NO. 3 DORANDA RANCHI
Status	: Individual
AY	: 2021-22
PAN No.	: AGRPS3774L

**COMPUTATION OF TOTAL INCOME
ASSESSMENT YEAR: 2021-2022**

1. INCOME FROM SALARY

0.00

2. INCOME FROM HOUSE PROPERTY

Rental Income 2,40,000.00
Less Standard deduction 72,000.00

1,68,000.00

3. INCOME FROM BUSINESS/PROF.

Profit from business
(As per Profit & Loss A/c)

5,79,600.00

4. INCOME FROM OTHER SOURCES

Interest on SB Account with State Bank of India
Interest on SB Account with BOB
Interest on SB Account with Bank of India
Interest on SB Account with Allahabad bank

2,538.00
762.00
453.00
246.00

3,999.00

GROSS TOTAL INCOME

7,47,600.00

Less: Deduction u/s 80C

No deduction is available as Assesse is opting taxation as per sec
115BAC

NET TAXABLE INCOME

7,47,600.00

Tax on Total income

37,260.00

Less: Rebate u/s 87A

0.00

37,260.00

Add: Education Cess @ 4%

1,490.00

Tax Payable

38,750.00

Less: TDS

0.00

Tax Deposited U/s 140A

38,750.00

Exempt income U/S 10(11)

Interest on PPF

31,970.00

Details of Bank Account

S.No.	Bank & Branch	A/c No.	A/c Type	IFSC
01	SBI, Ranchi	10923597627	S.B	SBIN0009010
02	BOB, Ranchi	170100013085	S.B	BARB0ARGORA
03	Bank of India, Ranchi Branch	490410100001769	S.B	BKID0004904
04	Allahabad, Ranchi Branch	50227455052	S.B	ALLA0213110

RAMESH KUMAR SINGH
ASHOK KUNJ, OPPOSITE ASHOK NAGAR,
BALANCE SHEET AS AT 31st MARCH, 2021

CAPITAL & LIABILITIES	AMOUNT		PROPERTIES & ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
Capital Account	22,69,103.00		Non-Current Assets		
Current Liabilities			Flat at Lalpur Ranchi	20,00,000.00	
Loan from Relatives	4,00,000.00		Furniture & Fixtures b/f	84,203.87	
Outstanding Payables	9,00,590.00		Less: Dep @10%	<u>8,420.00</u>	75,783.87
			Motor Bike b/f	49,749.00	
			Less: Dep @15%	<u>7,462.00</u>	42,287.00
			Investments in NSC	1,15,000.00	
			Add : This Year	<u>25,000.00</u>	1,40,000.00
			Investment in PPF	3,47,000.00	82,000.00
			Add:	70,000.00	4,17,000.00
			Investment in RD	72,000.00	
			Add : This Year	<u>36,000.00</u>	1,08,000.00
			Investment in FD B/F		1,54,715.00
			Current Assets		
			Trade Receivables	2,56,800.00	
			Cash at Bank & Cash		
			SBI	55,944.00	
			Bank Of India	8,017.00	
			BOB	33,456.00	
			Allahabad	45,736.82	
			Cash In Hand	1,49,953.31	
		35,69,693		35,69,693	

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

Particulars	AMOUNT		Particulars	AMOUNT	
	Rs.	P.		Rs.	P.
To Bank Charges	4,508.00		By Gross Receipts from Contractual business	10,86,540.00	
To Depreciation	15,882.00				
To Electricity Expenses	25,570.00				
To Internet Expenses	16,511.00				
To Fuel Exp	18,444.00				
To Machine hiring	48,632.00				
To Postage & Communication	23,349.00				
To Printing & Stationery	26,770.00				
To Payment to daily wagger labour	65,100.00				
To Repair & Maintenance	14,900.00				
To Salary & Commission	2,12,892.00				
To Telephone Expenses	8,502.00				
To Travelling & Conveyance	25,880.00				
To Net Profit	5,79,600.00				
	10,86,540.00			10,86,540.00	