

MANBHARAN PANDIT
S/O FAKIR.PANDIT
JEALGORA GOVINDPUR DHANBAD JHARKHAND-828109

BALANCE SHEET AS AT 31st - MARCH -2018

<u>CAPITAL & LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS & PROPERTIES</u>	<u>AMOUNT</u>
Opening Capital B/F	1,662,770.00	Land/Building 510750.00	
Add: Net Income from operation of car	239,450.00	Add this year 239050.00	749,800.00
Add: Net Income from Commission & Brokerage of Land	209,820.00	Furniture & Fixture B/F	12,650.00
Add: Net Income from house building rent	-	Motorcycle B/F	51,425.00
Other misc income	1,825.00	Motorcycle B/F	22,708.00
	<u>2,113,865.00</u>	Motorcycle B/F	31,320.00
Less: Drawings & LICP	187,325.00	Motorcycle B/F	29,232.00
	<u>1,926,540.00</u>	Computer Set B/F	13,050.00
Car Loan & Advance with Friends & Relatives	210,000.00	Colour T.V B/F	10,500.00
Swift Car Loan From Bank	NIL	Freeze B/F	15,000.00
		Mobile B/F	2,500.00
		Maruti Car Alto B/F	149,033.00
		Maruti Car Alto B/F	190,532.00
		Swift Car JH 10AP 7304	522,006.00
		LIC Growth fur 80000.00	
		Add this year 10000.00	90,000.00
		Cash & SBI Balance	246,784.00

2,136,540.00

2,136,540.00

Manbharam Pandit

Signature of Assessee

Manbharam Pandit

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S/O FAKIR PANDIT

JEALGORA GOVINDPUR DHANBAD JHARKHAND-828109

<u>COMPUTAION OF TAXABLE INCOME:</u>	<u>ASSESSMENT YEAR 2018-2019</u>	
<u>INCOME FROM BUSINESS & PROFESSION:</u>	<u>FINANCIAL YEAR 2017-2018</u>	
Net income from Operation of Maruti car	239450.00	
Net income from Commission & Brokerage of Land	<u>209820.00</u>	449,270.00
<u>INCOME FROM HOUSE PROPERTY:</u>		
Gross total annual house Building rent received	NIL	
Less: House Building Repairing & Maintance Expenditure @ 30% PA	NIL	
Less: intt paid on Borrowed capital u/s 24	<u>NIL</u>	<u>NIL</u>
		449,270.00
<u>INCOME FROM OTHER SOURCES:</u>		
Other misc income	1,825.00	
		<u>1,825.00</u>
Gross total income		451,095.00
<u>LESS: DEDUCTION U/S 80C</u>		
LIC	51,100.00	
		<u>51,100.00</u>
Total income		399,995.00
Total income R/O U/S 288A		<u>400,000.00</u>
Tax on total income	7,500.00	
Less: Tax Rebate u/s 87A	-	
Total tax payable	<u>7,500.00</u>	
Add: Education on cess @ 3% PA	225.00	
Add: Intt u/s 234 F	-	
Net tax payable	<u>7,725.00</u>	
Net tax Paid	<u>7,725.00</u>	

Manbharan Pandit
Signature of Assessee

Manbharan Pandit