

MANBHARAN PANDIT
S/O FAKIR PANDIT
AT JEALGORA , K.G ASHRAM JHARKHAND-828109

BALANCE SHEET AS AT 31st - MARCH -2019

<u>CAPITAL & LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS & PROPERTIES</u>	<u>AMOUNT</u>
<i>Opening Capital</i> B/F	1,926,540.00	Furniture & Fixture B/F	12,650.00
Add: Net Income from maruti car on rental servi	213,500.00	Land & Building B/F	749,800.00
Add: Net Income from Commission & Brokerage	260,600.00	<i>Add this year</i>	<u>325,200.00</u>
	<u>2,400,640.00</u>	Motorcycle B/F	22,708.00
Less: Drawings	216,480.00	Motorcycle JH 10AT 9432	51,425.00
	<u>2,184,160.00</u>	Motorcycle Pulssor B/F	31,320.00
Outstanding liabilities with koylanchal urban co-operative bank for Breeza Car	709,760.00	Motocycle Pulssor B/F	29,232.00
		Computer Set B/F	13,050.00
		L.C D.T.V B/F	10,500.00
		Freeze B/F	15,000.00
		Mobile Set B/F	2,500.00
		Alto Car B/F	149,033.00
		Alto Car B/F	190,532.00
		Swift Car B/F	522,006.00
		Less Sold	<u>522,006.00</u>
		LIC Growth Fund B/F	90,000.00
		<i>Add this year</i>	<u>10,000.00</u>
		Breeza Car(at Cost)	1,000,000.00
		Cash & Bank Balance	190,970.00
	<u><u>2,893,920.00</u></u>		<u><u>2,893,920.00</u></u>

Signature of Assessee

Manbharan Pandit

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<u>COMPUTAION OF TAXABLE INCOME:</u>	<u>ASSESSMENT YEAR 2019-2020</u>	
<u>INCOME FROM BUSINESS & PROFESSION:</u>	<u>FINANCIAL YEAR 2018-2019</u>	
Net income from Maruti car on Rental Service	213,500.00	
Net income from Commission & Brokerage of Land	<u>260,600.00</u>	474,100.00
INCOME FROM HOUSE PROPERTY:		
Gross total annual house Building rent received	<u>NIL</u>	
Less: House Building Repairing & Maintance	<u>NIL</u>	
Expenditure @ 30% PA	<u>NIL</u>	<u>NIL</u>
Less: intt paid on Borrowed capital u/s 24		<u>474,100.00</u>
INCOME FROM OTHER SOURCES:		
other misc. income		<u>-</u>
		474,100.00
Gross total income		
LESS: DEDUCTION U/S 80C		<u>51,100.00</u>
LIC + 80TTB	51,100.00	423,000.00
Total income		<u>423,000.00</u>
Total income R/O U/S 288A		
Tax on total income	8,654.00	
Less: Tax Rebate u/s 87A	<u>-</u>	
Total tax payable	8,654.00	
Add: Education on cess @ 4% PA	346.00	
Add: Intt u/s 234 A+B+C	<u>-</u>	
Net tax payable	<u>9,000.00</u>	
Net Tax Paid	<u>9,000.00</u>	

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Signature of Assessee

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