



झारखण्ड JHARKHAND

C 576596

DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP is made on this the 11th day of February, 2015 (Eleventh Day of February Two Thousand Fifteen) by and among:-

Amarendra Kumar Son of Lt. Ram Lakhan Prasad, aged about 30 years, by faith Hindu, by occupation business, R/o Qtr. No. 68, Sector-3/E, B. S. City Distt. - Bokaro (Jharkhand) hereinafter called the First Partner (Which term and expression unless repugnant to the context shall mean and include his legal heirs, executors, legal representatives and assigns etc.) hereinafter called and referred to as the FIRST PARTNER on the first part thereof.

AND

Venkat Narayan Son of Lt. Suryabansh Narayan Singh aged about 29 years, by faith Hindu, by occupation business, R/o Qtr. No. 1033, Street-10, Sector-4/E, B. S. City, Distt. - Bokaro (Jharkhand) hereinafter called the Second Partner (Which term and expression unless repugnant to the context shall mean and include his legal heirs, executors, legal representatives and assigns etc.) hereinafter called and referred to as the SECOND PARTNER on the first part thereof.

WHEREAS three the above named partners have mutually agreed to run in the name and style of business as M/s MAA CHANCHALI CONSTRUCTION

AND

WHEREAS to run the business, all the above named partners have mutually agreed to enter into this Partnership Deed for avoiding future complication if any, hence entered into this Deed on the under mentioned terms and conditions.



NO. 16
DATE 12/2/15
Amarendra Kumar
Partner
Venkat Narayan
Partner
Shree Krishna Pr.

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS:-

- (1) That, this Deed of Partnership shall be deemed to have been made on and from 11th day of February, 2015.
- (2) That, the partnership firm shall be carried on under the name and style of M/s Maa Chanchali Construction (hereinafter referred to as the firm).
- (3) That, this partnership firm shall be partnership at will and it will continue as long as the partners will like to continue it. Any of exiting partners may retire by giving of one month notice to other partners. Any new partner or partners may be admitted by the mutual consent all the partners.
- (4) That, the office of this firm shall be at **Plot No. GC-3, City Centre, Sector-4, Bokaro Steel City, Bokaro, Jharkhand.**
- (5) That, the office of this firm shall be shifted from one place to another place or places on the mutual consent of all the partners.
- (6) That, the books, papers, documents etc., shall be kept at the office and the partners shall have access to see documents, books, papers etc. as and when it will be required.
- (7) That, the business of the partnership firm shall be:-
 - a) To run the business in the name and style of M/s Maa Chanchali Construction.
 - b) To carry on the activities of providing all type of Land acquisition and Development, Construction, Infra Structure, Liasioning, Material Supply, contract or Petty Contract Work, trading etc. legally allowed and permissible and by mutual consent partners can open new items of trade and business.
 - c) To carry other business of which can be conveniently carried on connection with above mentioned objects.
- (8) That, initially all the partners shall contribute as per mutual consent. If required further capital for smooth running of the firm the partner shall invest as per mutual understanding in the following manner.
- (9) That, capital contribution of the parties hereof shall bear interest of 12% per annum which will be debited to profit and Loss Account before arriving at divisible profit. The partners may mutually decide to allow interest at the lower rate than 12% per annum or no interest if available profit is less.

Soubat Naigam
Partner

Pratima Pr.
Partner



(10) That, all partners being working partners will be allowed the following salary :-

A. AMARENDRA KUMAR : First Party - Rs. 15,000/- P.M.

B. VENKAT NARAYAN : Second Party - Rs. 15,000/- P.M.

The above salary shall be reduced proportionately as mutually agreed if availability of profit is less.

(11) That, the partners shall share their profit and their losses as per their capital investment i.e.

First Partner	:	50	%
Second Partner	:	50	%

(12) That, the accounting year of this partnership business shall begin from 1st day of April and shall close on 31st day of March of every calendar year.

(13) That, the partners shall have got equal right in all the matters relating to the business of the firm i.e. to purchase goods, to put signature in agreement papers, vouchers, receipts etc. for and on behalf of the firm.

(14) That, if any partner will choose to retire from the firm then he shall be required to serve one month's notice of his such intention to retire from the firm to the existing partner. In case of retirement retiring partner shall eligible for his share in the business.

(15) That, the bank account of this firm shall be in the name of the firm at any Nationalized Bank or Private Bank at Bokaro Steel City and / or at any other place in India.

(16) That, the Bank Account of this partnership firm shall be opened and operated by joint signatures of partners.

(17) That, if any dispute will arise in between the partners then the matter shall be referred to the Arbitrator and in case of differences for the opinion then one umpire shall be selected and whose decision shall be final and binding.

(18) That, the terms and conditions of this Deed of Partnership shall be amendable at any time by the mutual consent of all the partners.



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Amarendra K. v. Venkat Narayan
Partner
Partner

(19) That, if any partner will die during the business period then his legal heir shall be admitted as partner in place of the deceased partner and he will also get same share in profit and loss of the firm.

(20) That, save and except the above specific terms, conditions and covenant the Partnership Act, 1932 will prevail.

(21) That, no individual partner of the firm without written or implied consent:-

- a. Submit a dispute relating to the business of the firm with third party to arbitration.
- b. Compromise, relinquish any claim or part thereof by the firm.
- c. Transfer immovable property belonging to the firm.
- d. Enter into partnership on behalf of the firm.
- e. Withdraw a suit or proceeding filed on behalf of the firm.
- f. Acquire any other immovable on behalf of the firm.
- g. Open Bank Account or Accounts of the firm in his own name.

Any partner committing breach of any of the foregoing stipulation shall indemnify the firm from all losses and expenses incurred or to incurred by the firm in that connection.

(22) That the matter or matters relating to the partnership business which can not be settled by the partners mutually shall be referred to arbitrator or arbitrators according to the provisions of the INDIAN PARTNERSHIP ACT, 1932 in all other matters.

In witness whereof all the above named partners have signed this Deed Of Partnership in presence of the witnesses on this the day, month and the year first above mentioned at B. S. City, District Bokaro.

For Maa Chanchali Construction

1) Prakash Kumar Turi

Prakash Kumar
Signature of 1st Partner
Partner

For Maa Chanchali Construction

2) Rajesh Singh

Rajesh Singh
Signature of 2nd Partner
Partner

Identified by me

S. K. Sinha
Advocate

Witnesses :-

Identified the Signatures of Signatories who have signed before me.

S. K. Sinha 1.

2.

17/2/15
S. K. SINHA

Notary Public
Bokaro (Jharkhand)
File No. - 2015-6-02

SL. NO. 167
DATE 12/2/15



S. K. Sinha
12/2/15
S. K. SINHA
Notary Public
Bokaro (Jharkhand)
File No. - 20/5-8-02

