

झारखण्ड JHARKHAND

<u>PARTNERSHIP DEED</u>

This Deed of Partnership firm "SRI HARI CONSTRUCTION." is made or, this the 28th August 2013 by and between :-

Bipin Kumar Thakur S/o Sri Mahendra Thakur, R/o Saraswati Complex, Jodhadih More, Chas, PO.O & P.S-Chas, Dist-Bokaro, Jharkhand, aged about 40 years, by faith-Hindu, by occupation-business hereinafter called & referred to as 1st party, which expression shall unless excluded by or repugnant to the context-be deemed to mean and include his heirs, successors and legal representative of the 1st partner.

Mrs. Sniadha Sinha w/o Sri Bipin Kumar Thakur, R/o Saraswati Complex, Jodhadih More, Chas, PO.O & P.S-Chas, Dist-Bokaro, Jharkhand, aged about 35 years, by faith-Hindu, by occupation-business hereinafter called & referred to as 2nd party, which expression shall unless excluded by or repugnant to the context be deemed to mean and include his heirs, gal representative of the 2nd partner.

SRI HARI CONSTRUC

Whereas as the parties of this deed expressed their desire to run smoothly & rapidly develop the partnership business.

Where as parties of this deed deemed it fit and proper to embody the terms & conditions of partnership in their best interest to avoid any kind of future complications as follows:

- That the parties of this deed will run the partnership business under the name & style of "SRI HARI CONSTRUCTION.
- That, the partnership firm will have its head office at Saraswati Complex, Jodhadih More, Chas, PO.O & P.S-Chas, Dist-Bokaro, Jharkhand, which may be changed as per, need & at the sweet will of the partners of this deed.
- That the partnership firm is deemed to have been commenced from the 28th day of August 2013.
- 4. That whereas to carry on all kinds of business only type of Civil construction, land developer & promoter, mechanical & electrical works and for the need of both partners.
- 5. That all the partners of the firm shall invest their capital and shall share profit & loss 75-25 % of the firm in ratio:
- 6. That, if any Bank account or any accounts of the firm on the name of "SRI HARI CONSTRUCTION." that will be a joint account in any bank as per need of the business and can be operated by the all the partners jointly or separately with mutual consent of the partners as follows:

Bipin Kumar Thakur - 75% Mrs, Snigdha Sinha - 25%

2

SRI HARI CONSTRUCTION

Scanned with CamScanner

Scanned with CamScanner

Scanned with CamScanner

- Jan Se

alinis allogings

Whereas as the parties of this deed expressed their desire to run smoothly & rapidly develop the partnership business.

Where as parties of this deed deemed it fit and proper to embody the terms & conditions of partnership in their best interest to avoid any kind of future complications as follows:

- That the parties of this deed will run the partnership business under the name & style of "SRI HARI CONSTRUCTION.
- That, the partnership firm will have its head office at Saraswati Complex, Jodhadih More, Chas, PO.O & P.S-Chas, Dist-Bokaro, Jharkhand, which may be changed as per, need & at the sweet will of the partners of this deed.
- That the partnership firm is deemed to have been commenced from the 28th day of August 2013.
- 4. That whereas to carry on all kinds of business only type of Civil construction, land developer & promoter, mechanical & electrical works and for the need of both partners.
- 5. That all the partners of the firm shall invest their capital and shall share profit & loss 75-25 % of the firm in ratio:
- 6. That, if any Bank account or any accounts of the firm on the name of "SRI HARI CONSTRUCTION." that will be a joint account in any bank as per need of the business and can be operated by the all the partners jointly or separately with mutual consent of the partners as follows:

Bipin Kumar Thakur - 75% Mrs. Snigdha Sinha - 25%

0

SRI HARI CONSTRUCTION

Partne

Scanned with CamScanner

Scanned with CamScanne

Scanned with CamScanner

Jan 2

alluige allaging

But mode of operation of bank account can be changed by the mutual consent of both partners in future as per need...

- 7. That the firm can take loan from the bank or other financial institution in any form i.e. term loan cash credit etc., for which if needed the partners of the firm can provide their personal securities also or can mortgage the assets of the firm complying the conditions of Para-8 (eight) only.
- That the accounting year of the firm will be from 1st April to 31st day of March every year.
- 9. That the books of accounts of the firm shall be maintained and kept at the head office of the firm or at the place partners so desire and each partner shall have free access in the accounts of the firm.
- 10. That any of the partner of this deed can handle the business of the firm i.e. transporting of SRI HARI CONSTRUCTION with Commercial Tax/Income Tax/Excise Duty/Service Tax or any other Govt. Department in favor of the Partnership firm at his individual capacity and for such no power of attorney shall be needed.
- 11. That the firm can enjoy the benefit of subsidy if any received from the Govt.
- 12. That if any of the partner desires to retire from the business of the firm he can do so by serving the other partners one month advance notice and after clearing the dues if any of the firm in bls part.

SRI HARI CONSTRUCTION

Partner

Scanned with CamScanner

- But mode of operation of bank account can be changed by the mutual consent of both partners in future as per need...
- 7. That the firm can take loan from the bank or other financial institution in any form i.e. term loan cash credit etc., for which if needed the partners of the firm can provide their personal securities also or can mortgage the assets of the firm complying the conditions of Para-8 (eight) only.
- That the accounting year of the firm will be from 1st April to 31st day of March every year.
- 9. That the books of accounts of the firm shall be maintained and kept at the head office of the firm or at the place partners so desire and each partner shall have free access in the accounts of the firm.
- 10. That any of the partner of this deed can handle the business of the firm i.e. transporting of SRI HARI CONSTRUCTION with Commercial Tax/Income Tax/Excise Duty/Service Tax or any other Govt. Department in favor of the Partnership firm at his individual capacity and for such no power of attorney shall be needed.
- 11. That the firm can enjoy the benefit of subsidy if any received from the Govt.
- 12. That if any of the partner desires to retire from the business of the firm he can do so by serving the other partners one month advance notice and after clearing the dues if any of the firm in his part.

SRI HARI CONSTRUCTION

Partner

Scanned with CamScanner

That the other things, which are not mentioned in these deeds, shall be guided by the rules and regulations of INDIAN PARTNERSHIP ACT.

In witness where of all the partners put their respective signatures with their sound health & perfect mind without any pressure and coercion on the day month and year mentioned above.

WITNESS:

- 1. Sonjewy Kumar
- 2. Subhash. Rasak Kus mush 3. Sadround: Marona-

SIGNATURE OF PARTNERS

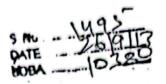


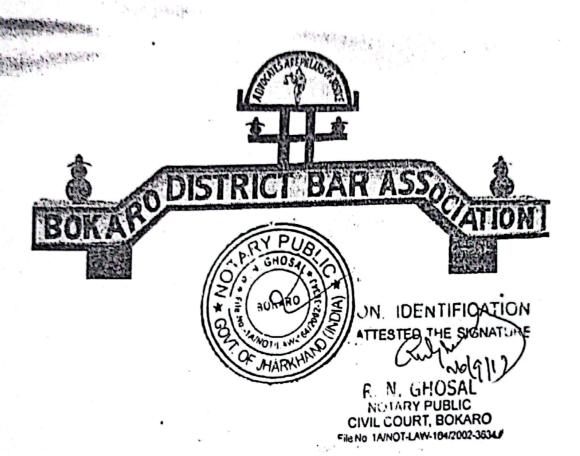
ON IDENTIFICATION ATTESTED THE SIGNAT

SRI HARI CONSTRUCTION

SI, No B.....

10380





SRI HARI CONSTRUCTION



Scanned with CamScanner