

INDEPENDENT AUDITOR'S REPORT

To The Members of **Antillia Infra Projects Pvt. Ltd.**
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Antillia Infra Projects Pvt. Ltd.** ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of Key Audit matters as per SA 701, Key Audit Matters are not applicable to the Company as the company is an unlisted company.

Information other than the Financial Statement and Auditors Report Thereon

The Company's Board of Directors is responsible for the other information. Other information comprises the information included in the Annual Report but does not include the Financial Statement and our Auditors Report Thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for

ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional misstatements, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We do not find any matter which needs to be specified under this Para.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we state that the said order is not applicable to the company during the year under audit..

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet and the Statement of Profit dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.

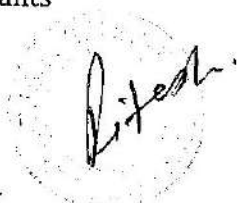
(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R KESHRI & CO.
Chartered Accountants
FRN: 016379C



Place: Dhanbad
Date: 28/06/2019

CA RITESH KESHRI
M.N. 069008

Antillia Infra Projects Pvt. Ltd.
CIN:-U70102WB2014PTC204363
Balance Sheet as at 31 March, 2019

	Note No.	As at 31 March, 2019	As at 31 March, 2018
		Rs	Rs
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	5,00,000.00	5,00,000.00
(b) Reserves and surplus	3	(7,11,586.18)	(6,38,603.15)
		(2,11,586.18)	(1,38,603.15)
Non Current Liabilities			
(a) Secured loans			
(b) Unsecured loans	4	29,91,923.00	29,91,923.00
		29,91,923.00	29,91,923.00
Liabilities			
(a) Other current liabilities	5	38,38,873.00	38,27,873.00
TOTAL		66,19,209.82	66,81,192.85
ASSETS			
Non-current assets			
(a) Fixed assets	6		
(i) Tangible assets		6,04,328.00	6,04,328.00
Less: Depreciation Reserve		4,47,957.34	3,85,973.57
(b) Deferred Tax Assets	7	1,56,370.66	2,18,354.43
		63,528.51	63,528.51
(c) Loan Term Loans and Advances		2,19,899.17	2,81,882.94
		12,00,000.00	12,00,000.00
Current assets			
(a) Other Current Assets	8	51,99,310.55	51,99,310.55
(b) Cash & Cash Equivalent	9	-	-
		51,99,310.55	51,99,310.55
TOTAL		66,19,209.82	66,81,192.85
Notes (1 to 13) forming part of the financial statements			

As per our audit report of even date attached herewith
For R KESHRI & CO.
Chartered Accountants
Firm Reg: No.: 016379C

(CA RITESH KESHRI)
Proprietor
M.No : 069008

Place: Dhanbad
Date: 28.06.2019

Antillia Infra Projects Pvt. Ltd.

Director

Dhani Ram Sharma
Director
Din- 00495831

Antillia Infra Projects Pvt Ltd

Director

Samresh Kumar Singh
Director
Din-06998593

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

NOTE : 1 : SIGNIFICANT ACCOUNTING POLICIES

1. GENERAL:

- i) These accounts are prepared on the historical cost basis and on the accounting principles of going concern.
- ii) Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

2. REVENUE RECOGNITION:

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except for interest on Fixed deposits with bank but lying deposited with Govt. Authorities, which is accounted on cash basis.

3. INVENTORIES:

Stock in Trade is value at lower of cost or net realisable value.

4. INVESTMENTS (NON CURRENT):

Investment have been stated at cost. However, a provision is made for diminution in the value of investmets where the market values are lower than the cost.

5. FIXED ASSETS:

Fixed Assets are stated at cost less depreciation. Cost comprise the purchase price and any attributable cost of bringing the asset to working condition for its intended use.

6. DEPRECIATION:

Depreciation has been provided as per the Companies Act as per rates specified in the schedule.

7. RETIREMENT BENEFITS:

A. Short Term Employee Benefits : - All employee benefits payable only within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, etc and the expected cost of bonus, ex-gratia, incentives are recognized in the period during which the employee renders the related service.

B. Post Employment Benefit : - At present, the Company does not have any employee eligible for benefits under Payment of Gratuity Act. Provision for gratuity will be made in respect of employee as and when eligible in accordance with the Act.

8. CONTINGENT LIABILITY:

Contingent Liabilities are generally not provided in the accounts and are separately shown elsewhere in the notes.

9. TAXES ON INCOME:

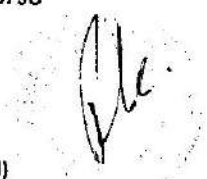
- a) Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- b) Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets, on timing difference, being the difference between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carried forward losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

In terms of our report attached.

For R KESHRI & CO.

Chartered Accountants

Firm Reg: No.: 016379C



(CA RITESH KESHRI)

Proprietor

M.No : 069008

Place: Dhanbad

Date:28.06.2019

Antillia Infra Projects Pvt. Ltd.



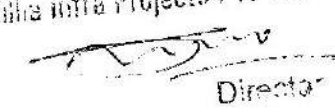
Director

Dhani Ram Sharma

Director

Din- 00495831

Antillia Infra Projects Pvt Ltd



Director

Samresh Kumar Singh

Director

Din-06998593

Antillia Infra Projects Pvt. Ltd.
CIN:-U70102WB2014PTC204363

Statement of Profit and Loss for the year ended 31 March, 2019

Particulars	Note No.	For the year ended 31 March, 2019	For the year ended 31 March, 2018
		Rs	Rs
Revenue from operations		-	-
Total revenue		-	-
Expenses			
Purchase		-	-
Increase/Decrease in Stock	10	-	-
Direct Expenses		-	-
Employee benefit expenses	11	-	-
Depreciation and amortisation expense	6	61,983.03	88,800.05
Other expenses	12	11,000.00	11,488.74
Total expenses		72,983.03	1,00,288.79
Profit / (Loss) before tax		-72,983.03	-1,00,288.79
Tax expense:			
Current tax		-	-
Deferred Tax Assets	7	-	9,873.25
Profit / (Loss) for the year		-72,983.03	-90,415.54
Earnings per share (of Rs 10/- each):			
Basic and Diluted		-1.46	-1.81
Notes forming part of the financial statements			

In terms of our report attached.

For R KESHRI & CO.
Chartered Accountants
Firm Reg: No.: 016379C

(CA RITESH KESHRI)
Proprietor
M.No : 69008

Place: Dhanbad
 Date : 28.06.2019

Antillia Infra Projects Pvt. Ltd.



Director
 Dhani Ram Sharma
 Director
 Din- 00495831

Antillia Infra Projects Pvt. Ltd.



Director
 Samresh Kumar Singh
 Director
 Din-06998593

Antillia Infra Projects Pvt. Ltd.
CIN:-U70102WB2014PTC204363

Notes forming part of the financial statements for the year ended 31st March 2019

Note 2 Share Capital

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Rs	Number of shares	Rs
(a) Authorised Equity shares of ` Rs 10/- each with voting rights	1,00,000	10,00,000	1,00,000	10,00,000
	1,00,000	10,00,000	1,00,000	10,00,000
(b) Issued Equity shares of ` Rs 10/- each with voting rights	50,000	5,00,000	50,000	5,00,000
	50,000	5,00,000	50,000	5,00,000
(c) Subscribed and fully paid up Equity shares of ` Rs 10/- each with voting rights	50,000	5,00,000	50,000	5,00,000
	50,000	5,00,000	50,000	5,00,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2018			
- Number of shares	50000	-	50,000
- Amount (Rs)	5,00,000	-	5,00,000
Year ended 31 March, 2019			
- Number of shares	50,000	-	50,000
- Amount (Rs)	5,00,000	-	5,00,000

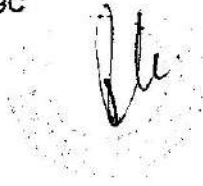
Terms / right attached to Equity Shareholders

The Company has only one class of Equity Shares having a par value of Rs 10 per share. Each holder of Equity Shares is entitled to one vote per share.

For R KESHRI & CO.

Chartered Accountants

Firm Reg: No.: 016379C



(CA RITESH KESHRI)

Proprietor

M.No : 69008

Place: Dhanbad

Date : 28.06.2019

Antillia Infra Projects Pvt. Ltd.



Dhani Ram Sharma

Director

Din- 00495831

Antillia Infra Projects Pvt. Ltd.



Director

Samresh Kumar Singh

Director

Din-06998593

Antillia Infra Projects Pvt. Ltd.
CIN:-U70102WB2014PTC204363

Notes forming part of the financial statements for the year ended 31st March 2019

Particulars	As at 31 March' 2019	As at 31 March' 2018
	Rs.	Rs.
Note 3 Reserves and surplus		
Securities Premium	-	-
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance		(5,48,187.61)
Add: Profit / (Loss) for the year	(6,38,603.15)	(90,415.54)
Closing balance	(7,11,586.18)	(6,38,603.15)
Note 4: Long-Term Borrowings		
Secured Loans		
	-	-
Unsecured Loans		
From Directors & Related Parties	29,91,923.00	29,91,923.00
	29,91,923.00	29,91,923.00
Note 5 Other current liabilities		
Professional Fees Payable	7500.00	7500.00
Rent Payable	7000.00	7000.00
Audit Fee Outstanding	44,000.00	33,000.00
Salary Payable	39,000.00	39,000.00
Booking Amount Received From Clients	19,13,000.00	19,13,000.00
Sundry Creditor	16,93,373.00	16,93,373.00
Director's Remuneration	1,35,000.00	1,35,000.00
	38,38,873.00	38,27,873.00
Note 7: Deffered Tax Assets		
A) Temporary Difference due to Depreciation		
Depreciation as per Companies Act	-	88,800.36
Depreciation as per Income Tax Act	-	55,889.52
Excess Depreciation as per Companies Act	-	32,910.84
DTA/DTL	-	9,873.25
Note 8 Other current assets		
WIP	-	-
Closing Stock	45,26,000.00	45,26,000.00
Duties & Taxes	5,81,450.00	5,81,450.00
Advance to Parties	60,413.40	60,413.40
	31,447.15	31,447.15
	51,99,310.55	51,99,310.55
Note 9 Cash and Bank Balances		
Cash and Cash Equivalents		
(a) Cash in hand	-	-
(b) Balances with banks	-	-
(i) In current accounts with	-	-

Antillia Infra Projects Pvt. Ltd.

E. Sharma

Director

Antillia Infra Projects Pvt. Ltd.

Director

Notes forming part of the financial statements for the year ended 31st March 2019

Note 10: Increase/Decrease in Stock		
Opening Stock as on 01.04.2018	5,81,450.00	5,81,450.00
Closing Stock as on 31.03.2019	5,81,450.00	5,81,450.00
	0.00	11,62,900.00
Note 11: Employee Benefit Expenses		
Salaries, wages & Bonus	-	-
Directors Remuneration	-	-
Note 12 Other expenses		
Bank Charges	-	488.74
Audit Fee	11,000.00	11,000.00
	11,000.00	11,488.74

13) Notes to balance sheet

13.1) Balance sheet is made for the period starting from 01/04/2018 to 31/03/2019

13.2) There is no expenditure or income in foreign exchange during the year

13.3) There is no contingent liabilities and all known liabilities have been accounted for.

13.4) The company is in category of "Small & Medium companies (SMCs)", so the disclosure requirement under AS - 3, 17 are not applicable.

Antillia Infra Projects Pvt. Ltd.

Director

Antillia Infra Projects Pvt Ltd

Director

Notes forming part of the financial statements for the year ended 31st March 2019

13.5) Auditors Remuneration

	Current Reporting Period	Previous Reporting Period
Audit Fees	11,000.00	11000.00
	<u>11000.00</u>	<u>11000.00</u>

13.6) Disclosure of AS - 18: Related Party Transaction

(A)

Name of Related Party

Ranjit Kumar Singh

Samresh Kumar Singh

Relation

KMP

KMP

(B)

Related Party Transaction

Ranjit Kumar Singh

Loan from Director

2691923

2631923

Chitranjan Singh

Loan from Director' relative

300000

300000

13.7) Earning Per Share

	Current Reporting Period	Previous Reporting Period
Earning Per Share (Basic & Diluted)	-1.46	-1.81

13.08) Other additional information required under schedule III have not been given as the same are not applicable.

In terms of our report attached.

For R KESHRI & CO.
Chartered Accountants
Firm Reg: No.: 016379C

(CA RITESH KESHRI)
Proprietor
M.No : 069008

Place: Dhanbad
 Date : 28.06.2019

Antillia Infra Projects Pvt. Ltd.

Dhani Ram Sharma

Director

Dhani Ram Sharma
 Director
 Din- 00495831

Antillia Infra Projects Pvt. Ltd.

Samresh Kumar Singh

Director

Samresh Kumar Singh
 Director
 Din-06998593

Note 6 Fixed assets

Antilia Infra Projects Pvt. Ltd.

AS PER COMPANIES ACT 2013

DATE OF PURCHASE	FIXED ASSETS	ORIGINAL COST / COST OF PURCHASE	Dep. Charged upto 31-03-2018	WDV AS ON 31.03.2018	Life as per co. Act	Useful life taken	Life used till 31/03/2018	Remaining life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Used during the year	Dep. For the year 2018-19	Adjusted with retained earning	WDV AS ON 31.03.2019
A) Office Equipments:																
07 June 2012	Inverter	40,000	35,101	4,899	5	5	4	1	2,000	38,000	-	59.18%	365	2,899.00	0	2,000
		40,000	35,101	4,899					2,000	38,000				2,899.00		2,000
B) Furniture & Fittings																
12 April 2012	Furniture & Fixture	5,94,328	3,50,873	2,13,455	10	10	4	6	28,216	5,36,112	-	27.68%	365	59,084.34		1,54,371
		5,94,328	3,50,873	2,13,455					28,216	5,36,112				59,084.34		1,54,371
	TOTAL :-	6,04,328	3,85,974	2,18,354					30,216	5,74,112				61,983.34		1,56,371

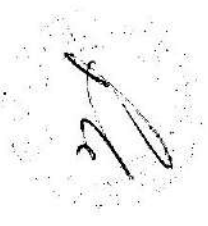
For R KESHRI & CO.
Chartered Accountants
Firm Reg. No.: 016379C

Antilia Infra Projects Pvt. Ltd.

(CA RITESH KESHRI)
Proprietor
M.No.: 69008
Place: Chandrad
Date: 28.03.2019

Dhan Ram Sharma
Director
Din- 00495831

Samresh Kumar Singh
Director
Din-06985993



(Handwritten Signature)
Director

(Handwritten Signature)
Director

Note 6 Fixed assets

Antillia Infra Projects Pvt. Ltd.
Notes forming part of the financial statements for the year ended 31st March 2019
AS PER INCOME TAX ACT

A. Tangible assets	%	Opening Balance/ Book Value	Gross block		Accumulated depreciation			Net block		
			Balance as at 1 April, 2018	Additions	Balance as at 31 March, 2019	Balance as at 1 April, 2018	Depreciation / amortisation expense for the year	Balance as at 31 March, 2019	Balance as at 31 March, 2018	Balance as at 31 March, 2019
Plant & Machinery	15.00%	-	12700	-	12700	16200	1905	18105	28900	-5405
Furniture and Fixtures	10.00%	-	299094	-	299094	158012	50790	208802	457106	90292
Total		-	3,11,794	-	311794	174212	52695	226907	486006	84887

In terms of our report attached.

For R KESHRI & CO.
Chartered Accountants
Firm Reg: No.: 016379C

Antillia Infra Projects Pvt. Ltd.

(CA RITESH KESHRI)
Proprietor
M.No : 69008



Director



Director

Place: Dhanbad
Date : 28.06.2019

Dhanil Kumar Sharma
Director
Din-00494831

Samresh Kumar Singh
Director
Din-06998593

