

Divy Concasts and Constructions Private Limited, Bokaro
Balance Sheet as at 31st March, 2021

Particulars	Note No	31/03/2021 Rs.	31/03/2020 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	300,000.00	300,000.00
(b) Reserves and Surplus	3	20,097,324.48	16,290,622.80
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	61,766,894.20	70,867,532.19
(b) Deferred Tax liabilities (Net)		1,453,967.33	1,238,088.66
(c) Other Long Term Liabilities		-	-
(3) Current Liabilities			
(a) Trade Payables	5	88,484,106.66	83,351,469.45
(b) Other Current Liabilities	6	604,040.27	4,686,339.53
(c) Short Term Provisions	7	1,126,531.00	2,605,158.00
Total		173,832,863.94	179,339,210.63
II.Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment - Tangible assets	8	30,657,265.65	27,336,798.65
(b) Investment	9	800,000.00	-
(2) Current assets			
(a) Inventories	10	36,050,646.71	17,433,403.77
(b) Trade receivables	11	80,375,396.81	77,009,623.97
(c) Cash and bank balances	12	9,314,118.99	888,060.13
(d) Short-term Loans and advances	13	10,706,523.78	51,874,366.01
(e) Other Current Assets	14	5,928,912.00	4,796,958.10
Total		173,832,863.94	179,339,210.63

Summary of significant accounting policies 1

The Accompanying notes are an integral part of the financial statements
As per our report of even date

For Parasramka & Co.
FRN - 330153E
Chartered Accountants

Mayank Parasramka

Mayank Parasramka
Proprietor
Membership No. - 311387
UDIN: 22311387ACPZVW7306

Place - Kolkata
Date -05/11/2021



For and on behalf of the Board of Directors

DIVY CONCASTS AND CONSTRUCTIONS PVT. LTD.

D. K. Singh

Director

DIVY CONCASTS AND CONSTRUCTIONS PVT. LTD.

Parasramka

Director

Divy Concasts and Constructions Private Limited, Bokaro

Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Note No	31/03/2021 Rs	31/03/2020 Rs.
I. Revenue from operations	15	118,135,213.36	360,365,639.62
II. Other Income		22.08	4,215.12
III. Total Revenue (I +II)		118,135,235.44	360,369,854.74
<i>IV. Expenses:</i>			
Purchase of Stock-in-Trade		104,199,739.60	307,611,062.98
Change in stock	16	(18,617,242.94)	489,254.42
Employee Benefit Expense	17	1,574,000.00	3,812,000.00
Finance Cost	18	1,446,699.01	2,251,771.05
Depreciation & Amortization	8	5,429,229.56	5,168,008.20
Other expenses	19	18,953,698.86	30,193,482.91
Total Expenses		112,986,124.09	349,525,579.56
V. Profit before exceptional and extraordinary items and tax	(III - IV)	5,149,111.35	10,844,275.18
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	5,149,111.35	10,844,275.18
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII - VIII)	5,149,111.35	10,844,275.18
X. Tax expense:			
(1) Current tax		1,126,531.00	2,605,158.00
(2) Deferred tax		215,878.67	247,546.00
(3) Income tax for Earlier Years		-	-
XI. Profit(Loss) from the period from continuing operations	(IX-X)	3,806,701.68	7,991,571.18
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV. Profit/(Loss) for the period	(XI + XIV)	3,806,701.68	7,991,571.18
XVI. Earning per equity share:	20		
(1) Basic		126.89	266.39
(2) Diluted		126.89	266.39

Summary of significant accounting policies

1

The Accompanying notes are an integral part of the financial statements
As per our report of even date

For Parasramka & Co.

FRN - 330153E

Chartered Accountants



Mayank Parasramka

Proprietor

Membership No. - 311387



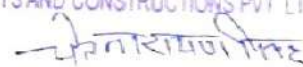
For and on behalf of the Board of Directors

DIVY CONCASTS AND CONSTRUCTIONS PVT. LTD.



Director

DIVY CONCASTS AND CONSTRUCTIONS PVT. LTD.



Director

Place - Kolkata

Date -05/11/2021

Divy Concasts and Constructions Private Limited, Bokaro
Notes to financial statements for the year ended 31 March 2021

1. SIGNIFICANT ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The Accompanying Financial Statements are prepared under historical cost convention and in compliance with the provisions of the Companies Act, 1956 and the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and relevant provisions of the Companies Act, 1956 read with the General Circular No. 1/19/2013 dated April 4, 2014 of the Ministry of Corporate Affairs in respect of the relevant provisions/schedules/rules of the Companies Act, 2013.

REVENUE RECOGNITION

- (i) Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income from Income Tax Department on excess tax payment is recognised in the year in which intimation from Income Tax Department is received
- (iii) Revenue from Sale of Goods is recognised at the point of despatch to customers and is stated net of Sales Return and Rebate as well as when the significant risks and rewards of ownership of the goods have passed to the buyer
- (iv) Income and expenditure are recognised on accrual basis

FIXED ASSETS AND DEPRECIATION

- (i) Tangible assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use
- (ii) Depreciation on Fixed Assets have been provided on pro-rata basis on "Written down value method" and at the rates and in the manner specified in Schedule II of the Companies Act, 2013.

TAXATION

- (i) Tax expense comprises of Income Tax for current period and includes any adjustments related to past periods in current period that may become necessary due to certain development or reviews during the relevant period. Income tax for current period is measured at the amount expected to be paid to the tax authorities as per the provisions of the Income Tax Act 1961.
- (ii) Deferred income taxes reflect the impact of current year's timing difference between taxable income and accounting income for the year and reversal of timing difference of earlier year
- (iii) Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable income.
- (iv) The carrying amount of deferred tax assets are reviewed at each Balance Sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realised

CONTINGENCIES AND EVENTS OCCURRING AFTER BALANCE SHEET DATE

Events occurring after the date of the Balance Sheet, which provide further evidence of conditions that existed at the Balance Sheet date or that arise subsequently, are considered upto the date of approval of accounts by the Board of Directors, where material.

IMPAIRMENT

Where the recoverable amount of the Fixed Assets is lower than its carrying amount, a provision is made for the impairment loss. Post impairment, depreciation is provided for on the revised carrying value of the asset over its remaining useful life.

PROVISIONS, CONTINGENTS LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the financial statements. A provision is recognized when an enterprise has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which a reliable estimate can be made for the amount of obligation.

COVID-19 AND ITS IMPACT

World Health Organisation (WHO) declared outbreak of Corona virus disease (COVID-19) a global pandemic on 11/03/2021. Consequent to this, Govt of India declared lockdown on 25/03/2021. This has impacted the normal business activities all over the country. The Board of Directors does not see long term risks in the Company's ability to continue as a going concern and meeting its liabilities as it when they fall due. The Company has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The company will closely monitor any material changes arising of future economic conditions and impact on its business.

2. SHARE CAPITAL

Share Capital	31/03/2021		31/03/2020	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised				
Equity Shares of Rs. 10 each	250,000.00	2,500,000.00	250,000.00	2,500,000.00
Issued, subscribed and fully paid up shares				
Equity Shares of Rs. 10 each	30,000.00	300,000.00	30,000.00	300,000.00
Total	30,000.00	300,000.00	30,000.00	300,000.00



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Director

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Director

Divy Concasts and Constructions Private Limited, Bokaro
Notes to financial statements for the year ended 31 March 2021

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	31/03/2021		31/03/2020	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	30,000.00	300,000.00	30,000.00	300,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	30,000.00	300,000.00	30,000.00	300,000.00

b. Terms / rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2020-19. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by holding / ultimate holding company and / or their subsidiaries / associates

NIL Equity Shares (Previous year - NIL) are held by the holding company.

d. Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	31/03/2021		31/03/2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Chetnarayan Singh	15000	50.00%	15000	50.00%
Priya Singh	15000	50.00%	15000	50.00%

e. Aggregate no. of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

Particulars	31/03/2021	31/03/2020
Equity Shares :		
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL
Shares bought back	NIL	NIL

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

3. RESERVES AND SURPLUS

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Surplus / (deficit) in the statement of profit and loss		
Balance as per last financial statement	16,290,622.80	8,031,929.62
(+) Net Profit/(Net Loss) For the current year	3,806,701.68	7,991,571.18
(+) MAT Credit Entitlement Capitalised	-	-
(-) Income Tax adjustment for earlier years	-	(267,122.00)
Closing Balance	20,097,324.48	16,290,622.80
Total	20,097,324.48	16,290,622.80

4. LONG TERM BORROWINGS

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
(a) Loans and advances from Other Institutions	13,547,802.02	16,723,798.01
(b) Unsecured Loans (of the above, Rs. 75.31 Lakhs is guaranteed by Board of Directors and/or others)	48,219,092.18	54,143,734.18
Total	61,766,894.20	70,867,532.19

5. TRADE PAYABLES

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Trade Payables		
-MSME	-	-
-Other Than MSME (less than 6 Months)	88,484,106.66	83,351,469.45
Total	88,484,106.66	83,351,469.45



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[Signature]

Director

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Director

Divy Concasts and Constructions Private Limited, Bokaro
Notes to financial statements for the year ended 31 March 2021

6. OTHER CURRENT LIABILITIES

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
(a) Liabilities for Taxes	604,040.27	4,656,339.53
(b) Audit Fee	-	30,000.00
Total	604,040.27	4,686,339.53

7. SHORT TERM PROVISIONS

Short Term Provisions	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
(a) Provision for Current Tax	1,126,531.00	2,605,158.00
Total	1,126,531.00	2,605,158.00

9. Investment

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Joint Venture	800,000.00	-
Total	800,000.00	-

10. INVENTORIES

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Finished Goods	36,050,646.71	17,433,403.77
Total	36,050,646.71	17,433,403.77

11. TRADE RECEIVABLES

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Unsecured, Considered Good		
- Period exceeding 6 months	-	-
- Less than 6 months	80,375,396.81	77,009,623.97
Total	80,375,396.81	77,009,623.97

12. CASH AND CASH EQUIVALENTS

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Cash and cash equivalents		
Balances with Banks		
- on current accounts	564,539.25	137,113.98
Fixed Deposits	8,632,091.00	-
Cash in hand (As certified by the Management)	117,488.74	750,946.15
Total	9,314,118.99	888,060.13

13. SHORT TERM LOANS AND ADVANCES

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
a. Loans and advances to related parties		
b. Loans and advances to others		
Secured, considered good	10,706,523.78	51,874,366.01
Unsecured, considered good	-	-
Total	10,706,523.78	51,874,366.01

14. OTHER CURRENT ASSETS

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
(a) GST Input Receivables	2,512,401.00	108,000.00
(b) Tax Deducted at Source/Advance Tax (Net of Provisions)	3,374,111.00	4,646,958.10
(c) Deposits	14,400.00	-
(d) Preliminary Expenses	28,000.00	42,000.00
Total	5,928,912.00	4,796,958.10



DIVY CONCASTS AND CONSTRUCTIONS PVT. LTD.

[Signature]

Director

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Director

Divy Concasts and Constructions Private Limited, Bokaro

Notes to financial statements for the year ended 31 March 2021

15. REVENUE FROM OPERATIONS

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Sale of products	117,935,213.36	234,370,323.16
Sale of services	200,000.00	125,995,316.46
Total	118,135,213.36	360,365,639.62

16. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Finished Goods		
- Opening Stock	17,433,403.77	17,922,658.19
- Closing Stock	36,050,646.71	17,433,403.77
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(18,617,242.94)	489,254.42

17. EMPLOYEE BENEFIT EXPENSES

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Staff Salary	974,000.00	1,812,000.00
Director's Remuneration	600,000.00	2,000,000.00
Total	1,574,000.00	3,812,000.00

18. FINANCE COST

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Interest on Bank Term Loan	1,446,699.01	2,251,771.05
Total	1,446,699.01	2,251,771.05

19. OTHER EXPENSES

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Payment to Auditor - refer below	30,000.00	30,000.00
Bank Charges	44,351.46	155,256.83
Discount Allowed and Round Off	55.01	611.61
Fuel and Power Expenses	2,057,800.00	18,594,670.21
GST Late Fees	10,000.00	75,200.00
Loan Processing and Delay Charges	-	-
Hotel & Refreshment Expenses	60,370.95	156,141.70
Insurance Expenses	431,808.00	139,551.00
Loan Processing Charges	-	43,955.00
Miscellaneous Expenses	6,624.20	57,600.09
Penalty on Non Lifting	432,289.00	850,292.00
Repairs & Maintenance	351,947.40	245,256.31
Sales Promotion Expenses	444,752.86	1,672,995.17
Tender Expenses	349,800.00	-
Travelling Expenses	31,489.61	153,603.79
Weightment Charges	-	273,450.00
Transportation & Freight Expenses	14,688,410.37	7,744,899.20
Preliminary Exp W/o	14,000.00	-
Total	18,953,698.86	30,193,482.91

Payment to Auditor

Particulars	31/03/2021	31/03/2020
	Amount (Rs.)	Amount (Rs.)
Statutory Audit Fee	30,000.00	30,000.00
Total	30,000.00	30,000.00

20. EARNINGS PER SHARE

Particulars	31/03/2021	31/03/2020
	Profit after Tax	3,806,701.68
Weighted average no. of equity shares in calculating basis EPS	30,000.00	30,000.00
Earnings per Share	126.89	266.39



DIVY CONCASTS AND CONSTRUCTIONS PVT. LTD.

[Signature]

Director

DIVY CONCASTS AND CONSTRUCTIONS PVT. LTD.

[Signature]

Director

Divy Concasts and Constructions Private Limited, Bokaro

Notes to financial statements for the year ended 31 March 2021

21. SEGMENT INFORMATION

The Company is engaged in the business of mining & trading of Coal in India only which is the only business segment of the company.

22. RELATED PARTY DISCLOSURES

Name of related parties and related party relationship

Name of Related Party	Relationship
Dharmendra Kumar Singh	Key Management Personnel
Priya Singh	Key Management Personnel
Chetnarayan Singh	Key Management Personnel

Related Party transactions	Key Management Personnel	Relatives of Key Management Personnel	Enterprises in which key management personnel exercise significant control
Loans Taken	31,056,591.00 (PY - 47,572,293)		
Director's Remuneration			
Mrs. Priya Singh	200,000.00		
Mr. Chetnarayan Singh	200,000.00		
Mr. Dharmendar Kumar Singh	200,000.00		

23. CAPITAL COMMITMENTS

Particulars	31/03/2021	31/03/2020
	NIL	NIL

24. CONTINGENT LIABILITIES

Particulars	31/03/2021	31/03/2020
	NIL	NIL

25. EXPENDITURE IN FOREIGN CURRENCY

Particulars	31/03/2021	31/03/2020
	NIL	NIL

26. EARNINGS IN FOREIGN CURRENCY

Particulars	31/03/2021	31/03/2020
	NIL	NIL

27. In the opinion of the management, no impairment of assets has taken place during the financial year which can necessitate any provision. All receivables / loans and advances are realisable and hence no provision has been made in the books of accounts.

28. Previous year figures have been regrouped / rearranged wherever necessary



DIVY CONCASTS AND CONSTRUCTIONS PVT LTD.

D. K. Singh
Director

DIVY CONCASTS AND CONSTRUCTIONS PVT LTD.

Priya Singh
Director

8. PROPERTY, PLANT AND EQUIPMENT (Tangible Assets)

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 01 April 2020	Additions/ (Disposals)	Balance as at 31 March 2021	Balance as at 01.04.2020	Depreciation charge for the year	Balance as at 31 March 2021	Balance as at 31st March 2021	Balance as at 31 March 2020
Tangible Assets (Not Under Lease)								
Plant & Machinery	14,255,593.66	-	14,255,593.66	2,754,481.71	2,257,135.71	5,011,617.42	9,243,976.24	11,501,111.95
Furniture & Fixtures	47,277.00	142,376.46	189,653.46	6,103.29	4,491.39	10,594.68	179,058.78	41,173.71
Vehicles	20,026,933.89	8,607,320.10	28,634,253.99	4,582,626.44	3,071,483.49	7,654,109.93	20,980,144.06	15,444,307.45
Office Equipments	264,525.42	-	264,525.42	35,292.60	41,883.19	77,175.79	187,349.63	229,232.82
Computers & Data Process	155,592.89	-	155,592.89	46,734.44	49,271.09	96,005.53	59,587.36	108,858.45
Softwares	15,677.96	-	15,677.96	3,563.69	4,964.69	8,528.38	7,149.58	12,114.27
TOTAL	34,765,600.82	8,749,696.56	43,515,297.38	7,428,802.17	5,429,229.56	12,858,031.73	30,657,265.65	27,336,798.65



DIVY CONCASTS AND CONSTRUCTIONS PVT. LTD.

[Signature]

Director

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Director