

GLAMCO EXIM PRIVATE LIMITED

Gate No 1, Ashok Nagar, Road No. 1, Ranchi, Jharkhand

ANNUAL BALANCE SHEET
FINANCIAL YEAR : 2021-2022

AUDITORS

ATN & CO.

Chartered Accountants

2nd Floor, New Market Complex, Near Indian Petrol Pump

H.B.Road, Tharpakhna, Ranchi - 834001 (JHARKHAND)

Email: anupamajha1112@gmail.com

GLAMCO EXIM PRIVATE LIMITED
Gate No 1, Ashok Nagar, Road No. 1, Ranchi, Jharkhand

BALANCE SHEET AS AT MARCH 31, 2022

Amount in Rs.

| PARTICULARS | Note No. | AS AT 31.03.2022 | AS AT 31.03.2021 |
|--|----------|---------------------|---------------------|
| I. <u>EQUITY AND LIABILITES</u> | | | |
| 1 <u>Shareholders' Fund</u> | | | |
| (a) Share Capital | 2 | 1,00,000.00 | 1,00,000.00 |
| (b) Reserve & Surplus | 3 | 8,77,173.00 | 3,78,257.00 |
| (c) Long Term Borrowings | 4 | 10,01,415.00 | 9,91,457.00 |
| | | 19,78,588.00 | 14,69,714.00 |
| 2 <u>Current Liabilites</u> | | | |
| (a) Short Term Borrowings | 5 | 8,40,000.00 | 6,00,000.00 |
| (b) Trade Payable | 6 | 9,14,583.00 | 6,21,437.00 |
| (c) Other Current Liabilities | 7 | 20,000.00 | 16,000.00 |
| (d) Short Term Provisions | 8 | 1,75,300.00 | 1,28,420.00 |
| | | 19,49,883.00 | 13,65,857.00 |
| TOTAL | | 39,28,471.00 | 28,35,571.00 |
| II. <u>ASSETS</u> | | | |
| 1 Fixed Assets | | | |
| (i) Tangible Assets | | - | - |
| (ii) Intangible Assets | | - | - |
| (iii) Capital Work-in-Progress | | - | - |
| (iv) Intangible Assets under Development | | - | - |
| 2 Other Non-Current assets | 9 | 6,24,590.00 | 4,82,560.00 |
| 3 <u>Current Assets</u> | | | |
| (a) Inventory (WIP) | 10 | - | - |
| (b) Trade Receivables | 11 | 7,70,218.00 | 6,15,472.00 |
| (c) Cash & Cash Equivalent | 12 | 3,24,518.00 | 2,45,314.00 |
| (d) Long Term Loan & Advances | 13 | 22,09,145.00 | 14,92,225.00 |
| | | 39,28,471.00 | 28,35,571.00 |
| TOTAL | | 39,28,471.00 | 28,35,571.00 |

Significant Accounting policies & Notes on Account : Note "1"

This is Balance Sheet as referred to in our report of even date.

Schedules referred to herein above form an integral part of Balance Sheet.

For. ATN & CO.

Chartered Accountants

FRN: 0024359N

Anupama Jha

ANUPAMA JHA

(Partner)

Membership No.- 439270



RAHUL RAJ
DIRECTOR

ANKIT KUMAR SINGH
DIRECTOR

Place : Ranchi

Dated : The 25'th Day of Aug 2022

UDIN: 23439270BGVGJV8929

GLAMCO EXIM PRIVATE LIMITED
Gate No 1, Ashok Nagar, Road No. 1, Ranchi, Jharkhand

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Amount in Rs.

| PARTICULARS | Note No. | FOR THE YEAR 31.03.2022 | FOR THE YEAR 31.03.2021 |
|--|----------|----------------------------|----------------------------|
| <u>REVENUE FROM OPERATION</u> | | | |
| Contract Receipts | 14 | 2,39,45,820.00 | 2,13,17,492.00 |
| Other Income | 15 | 1,17,154.00 | - |
| Total | | 2,40,62,974.00 | 2,13,17,492.00 |
| <u>EXPENDITURES</u> | | | |
| Cost of Material Consumed | 16 | 1,28,73,273.00 | 1,19,80,431.00 |
| Employee benefit expenses | 17 | 65,23,535.00 | 57,39,524.00 |
| Finance Cost | 18 | 23,016.00 | 19,372.00 |
| Depreciation | | - | - |
| Other Expenses | 19 | 39,68,934.00 | 30,84,235.00 |
| Total | | 2,33,88,758.00 | 2,08,23,562.00 |
| Profit Before exceptional & extraordinary item and tax | | 6,74,216.00 | 4,93,930.00 |
| Exceptional items | | - | - |
| Profit before Extraordinary items and tax | | 6,74,216.00 | 4,93,930.00 |
| Extraordinary Items | | - | - |
| Profit Before Taxation | | 6,74,216.00 | 4,93,930.00 |
| Tax Expenses | | | |
| Current Tax Provision | | 1,75,300.00 | 1,28,420.00 |
| Deferred Tax during the year | | - | - |
| | - | 1,75,300.00 | 1,28,420.00 |
| Profit After Taxation | | 4,98,916.00 | 3,65,510.00 |

Basic & diluted Earning Per Share(Rs.) -Note: 19

49.89

36.55

Significant Accounting policies & Notes on Account : Note "1"

This is Profit & Loss A/c as referred to in our report of even date.

Schedules referred to herein above form an integral part of Profit & Loss A/c.

For. ATN & CO.

Chartered Accountants

FRN: 0024359N



ANUPAMA JHA

(Partner)

Membership No.- 439270



RAHUL RAJ
DIRECTOR

ANKIT KUMAR SINGH
DIRECTOR

Place : Ranchi

Dated : The 25'th Day of Aug 2022

UDIN: 23439270BGVGJV8929

GLAMCO EXIM PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT

| Note 2- Share Capital | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|---|---------------------------|-------|----------------------------|
| <u>Authorised</u> 1,00,000 (1,00,000) equity Shares of Rs. 10/ each | 10,00,000 | | 10,00,000 |
| <u>Issed, Subcribed & Paid Up</u> 10,000 (10,000) Equity shares of Rs. 10/ each | 1,00,000 | | 1,00,000 |
| Total | 1,00,000 | | 1,00,000 |

Note 2.1- The Company has only one class of Equity shares having a par value of Rs. 10 per share.

Note 2.2 - Reconciliation of number of equity shares outstanding at the beginning and at the end of

| | 31st March, 2022 | | 31 st March, 2021 |
|---|------------------|--|-------------------|
| Number of shares outstanding at the beginning of the year | 10,000 | | 10,000 |
| Add : Number of shares allotted for other than cash | - | | - |
| Less : Number of shares bough back during the year | - | | - |
| | 10,000 | | 10,000 |

Shares in the Company held by each shareholders more than 5% shares

| Name of the Shareholder | 2021-22 | | 2020-21 | |
|--------------------------------|------------------|----------------|------------------|----------------|
| | Number of Shares | % | Number of Shares | % |
| RAHUL RAJ | 5,000 | 50.00% | 5,000 | 50.00% |
| ANKIT KUMAR SINGH | 5,000 | 50.00% | 5,000 | 50.00% |
| | 10,000 | 100.00% | 10,000 | 100.00% |

| Note 3- Reserves and Surplus | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|--|---------------------------|-------|----------------------------|
| a. General Reserve- As per Last account | 3,78,257.00 | - | 12,747.00 |
| b. Amalgamation Reserve- As per last account | - | | - |
| C. Surplus | | | - |
| Opening Balance | - | | - |
| Security Premium | - | | - |
| Add : Net profit for the Year | 4,98,916.00 | | 3,65,510.00 |
| Closing Balance | 4,98,916.00 | | 3,65,510.00 |
| Total | 8,77,173.00 | | 3,78,257.00 |



| Note 4 - Long Term Borrowings | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|---|---------------------------|-------|----------------------------|
| Term Loan from Bank | - | | - |
| Cash Credit from HDFC Bank | 10,01,415.00 | | 9,91,457.00 |
| Secured | - | | - |
| Other Loans & Advances Unsecured | | | |
| | 10,01,415.00 | | 9,91,457.00 |

| Note 5 - Short Term Borrowings | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|---------------------------------------|---------------------------|-------|----------------------------|
| Unsecured Loan | 8,40,000.00 | | 6,00,000.00 |
| From Friends & Relatives | | | |
| | 8,40,000.00 | | 6,00,000.00 |

| Note 6 - Trade Payables | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|--------------------------------|---------------------------|-------|----------------------------|
| Sundry Creditors | 9,14,583.00 | | 6,21,437.00 |
| | 9,14,583.00 | | 6,21,437.00 |

| Note 7 - Other Current Liabilities | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|---|---------------------------|-------|----------------------------|
| Audit Fees Payable | 12,000.00 | | 10,000.00 |
| ROC Filling Fee | 8,000.00 | | 6,000.00 |
| | 20,000.00 | | 16,000.00 |

| Note 8 - Short Term Provisions | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|--|---------------------------|-------|----------------------------|
| Opening Provision | - | | - |
| Add: Provision for taxation during the year | 1,75,300.00 | | 1,28,420.00 |
| Less: Tax Paid/Adjusted with TDS in current year | - | | - |
| | 1,75,300.00 | | 1,28,420.00 |



| Note 9 - Other Non- Current Assets | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|---|---------------------------|-------|----------------------------|
| Preliminary Expenses- O.B. | - | - | - |
| Less:- W/O in the Current Year | - | - | - |
| FDR & EMD | 6,24,590.00 | | 4,82,560.00 |
| | 6,24,590.00 | | 4,82,560.00 |

| Note 10 - Inventory | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|----------------------------|---------------------------|-------|----------------------------|
| Closing Stock | - | | - |
| | - | | - |

| Note 11 - Trade Receivables | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|------------------------------------|---------------------------|-------|----------------------------|
| Sundry Debtors | 7,70,218.00 | | 6,15,472.00 |
| | 7,70,218.00 | | 6,15,472.00 |

| Note 12 - Cash & Cash equivalents | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|--|---------------------------|-------|----------------------------|
| Cash and Cash Equivalents | | | |
| a. Balance with Bank | | | |
| SBI CA - 00000037627660054 | 2,81,103.00 | | 1,79,594.00 |
| b. Cheque in Hand | - | | - |
| c. Cash on Hand and Other Balances | 43,415.00 | | 65,720.00 |
| | 3,24,518.00 | | 2,45,314.00 |

| Note 13 - Long Term Loan & Advances | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|--|---------------------------|-------|----------------------------|
| TDS | 4,78,916.00 | | 4,26,350.00 |
| Security Deposits | 17,30,229.00 | | 10,65,875.00 |
| Advance to Others: | - | | - |
| | 22,09,145.00 | | 14,92,225.00 |



| Note 14 - Revenue from Operatins | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|---|---------------------------|-------|----------------------------|
| Gross Receipts from Contract Works | 2,39,45,820.00 | | 2,13,17,492.00 |
| | 2,39,45,820.00 | | 2,13,17,492.00 |

| Note 15 - Other Income | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|-------------------------------|---------------------------|-------|----------------------------|
| Fixed Deposit Interest | 1,17,154.00 | | 81,548.00 |
| | 1,17,154.00 | | 81,548.00 |

| Note 16 - Cost of Material Consumed | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|--|---------------------------|-------|----------------------------|
| Opening Stock | - | | - |
| Add: Purchased | 1,28,73,273.00 | | 1,19,80,431.00 |
| | 1,28,73,273.00 | | 1,19,80,431.00 |
| Less: Closing WIP | - | | - |
| | 1,28,73,273.00 | | 1,19,80,431.00 |

| Note 17 - Employee Benefits Expenses | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|---|---------------------------|-------|----------------------------|
| Salary | 8,64,000.00 | | 7,20,000.00 |
| Labour & wages | 51,55,535.00 | | 45,87,524.00 |
| Director Remuneration | 5,04,000.00 | | 4,32,000.00 |
| | 65,23,535.00 | | 57,39,524.00 |

| Note 18 - Finance Cost | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|-------------------------------|---------------------------|-------|----------------------------|
| Bank Charges | 23,016.00 | | 19,372.00 |
| | 23,016.00 | | 19,372.00 |



| Note 19 - Other Expenses | As At 31st March, 2022 | (Rs.) | As At 31 st March, 2021 |
|---------------------------------------|---------------------------|-------|----------------------------|
| Machine Hiring Charges | 4,98,560.00 | | 3,67,360.00 |
| Vehicle Hiring Charges | 2,40,500.00 | | 1,52,000.00 |
| Site Expenses | 2,60,179.00 | | 2,06,774.00 |
| Telephone & Mobile Expenses | 24,604.00 | | 19,429.00 |
| Travelling & Conveyance | 1,69,758.00 | | 1,36,458.00 |
| Printing & Stationery | 23,254.00 | | 17,424.00 |
| Tempromy Hutment Expenses | 7,20,467.00 | | 5,18,459.00 |
| Rent | 1,80,000.00 | | 1,44,000.00 |
| Royalty | 9,57,833.00 | | 8,52,700.00 |
| Labour Cess | 2,39,458.00 | | 2,13,175.00 |
| Accounting Charges | 36,000.00 | | 24,000.00 |
| Department Registration Fee | 2,00,000.00 | | 1,00,000.00 |
| Misc. Expenses | 1,95,230.00 | | 1,46,834.00 |
| Electricity Expenses | 30,541.00 | | 23,122.00 |
| Tender Expenses | 1,72,550.00 | | 1,46,500.00 |
| <u>Auditors Remuneration :</u> | | | |
| As Audit Fee | 12,000.00 | | 10,000.00 |
| Roc Filling Fee | 8,000.00 | | 6,000.00 |
| | 39,68,934.00 | | 30,84,235.00 |

| Note 20 - Earning per share (EPS) | | | |
|--|-------------|--|-------------|
| i) Net profit after Tax | 4,98,916.00 | | 3,65,510.00 |
| ii) Weighted Average numbe of equity shares used as denominator for calculating ESP | 10,000.00 | | 10,000.00 |
| iii) Basic and Diluted Earning per share (Rs.) | 49.89 | | 36.55 |
| iv) Face Value per equity share (Rs.) | 10.00 | | 10.00 |

