

GLAMCO EXIM PRIVATE LIMITED

Gate No 1, Ashok Nagar, Road No. 1, Ranchi, Jharkhand

ANNUAL BALANCE SHEET
FINANCIAL YEAR : 2020-2021

AUDITORS

ATN & CO.

Chartered Accountants

2nd Floor, New Market Complex, Near Indian Petrol Pump

H.B.Road, Tharpakhna, Ranchi - 834001 (JHARKHAND)

Email: anupamajha1112@gmail.com

GLAMCO EXIM PRIVATE LIMITED
Gate No 1, Ashok Nagar, Road No. 1, Ranchi, Jharkhand

BALANCE SHEET AS AT MARCH 31, 2021

PARTICULARS		Note No.	Amount in Rs.	
			AS AT 31.03.2021	AS AT 31.03.2020
I. <u>EQUITY AND LIABILITES</u>				
1 <u>Shareholders' Fund</u>				
(a) Share Capital	2	1,00,000.00	1,00,000.00	
(b) Reserve & Surplus	3	3,78,257.00	12,747.00	
(c) Long Term Borrowings	4	9,91,457.00	-	
		14,69,714.00	1,12,747.00	
2 <u>Current Liabilites</u>				
(a) Short Term Borrowings	5	6,00,000.00	-	
(b) Trade Payable	6	6,21,437.00	2,91,498.00	
(c) Other Current Liabilities	7	16,000.00	13,000.00	
(d) Short Term Provisions	8	1,28,420.00	4,479.00	
		13,65,857.00	3,08,977.00	
TOTAL		28,35,571.00	4,21,724.00	
II. <u>ASSETS</u>				
1 Fixed Assets				
(i) Tangible Assets		-	-	
(ii) Intangible Assets		-	-	
(iii) Capital Work-in-Progress		-	-	
(iv) Intangible Assets under Development		-	-	
2 Other Non-Current assets	9	4,82,560.00	1,48,000.00	
3 <u>Current Assets</u>				
(a) Inventory (WIP)	10	-	-	
(b) Trade Receivables	11	6,15,472.00	62,158.00	
(c) Cash & Cash Equivalent	12	2,45,314.00	1,57,648.00	
(d) Long Term Loan & Advances	13	14,92,225.00	53,918.00	
		28,35,571.00	4,21,724.00	
TOTAL		28,35,571.00	4,21,724.00	

Significant Accounting policies & Notes on Account : Note "1"
This is Balance Sheet as referred to in our report of even date.
Schedules referred to herein above form an integral part of Balance Sheet.

For. ATN & CO.

Chartered Accountants
FRN: 0024359N



ANUPAMA JHA
(Partner)
Membership No.- 439270



RAHUL RAJ
DIRECTOR

SUBODH KUMAR
DIRECTOR

Place : Ranchi

Dated : The 23rd Day of Nov 2021

UDIN: 23439270BGVGJU5292

GLAMCO EXIM PRIVATE LIMITED

Gate No 1, Ashok Nagar, Road No. 1, Ranchi, Jharkhand

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

PARTICULARS	Note No.	Amount in Rs.	
		FOR THE YEAR 31.03.2021	FOR THE YEAR 31.03.2020
<u>REVENUE FROM OPERATION</u>			
Contract Receipts	14	2,13,17,492.00	7,70,265.00
Other Income	15	-	-
Total		2,13,17,492.00	7,70,265.00
<u>EXPENDITURES</u>			
Cost of Material Consumed	16	1,19,80,431.00	3,15,809.00
Employee benefit expenses	17	57,39,524.00	2,31,027.00
Finance Cost	18	19,372.00	2,136.00
Depreciation		-	-
Other Expenses	19	30,84,235.00	2,04,067.00
Total		2,08,23,562.00	7,53,039.00
Profit Before exceptional & extraordinary item and tax		4,93,930.00	17,226.00
Exceptional items		-	-
Profit before Extraordinary items and tax		4,93,930.00	17,226.00
Extraordinary Items		-	-
Profit Before Taxation		4,93,930.00	17,226.00
Tax Expenses			
Current Tax Provision		1,28,420.00	4,479.00
Deferred Tax during the year		-	-
Total		1,28,420.00	4,479.00
Profit After Taxation		3,65,510.00	12,747.00

Basic & diluted Earning Per Share(Rs.) -Note: 19

36.55

1.27

Significant Accounting policies & Notes on Account : Note "1"

This is Profit & Loss A/c as referred to in our report of even date.

Schedules referred to herein above form an integral part of Profit & Loss A/c.

For. ATN & CO.

Chartered Accountants

FRN: 0024359N



ANUPAMA JHA

(Partner)

Membership No.- 439270



RAHUL RAJ

DIRECTOR

SUBODH KUMAR

DIRECTOR

Place : Ranchi

Dated : The 23'rd Day of Nov 2021

UDIN: 23439270BGVGJU5292

GLAMCO EXIM PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT

Note 2- Share Capital	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
<u>Authorised</u> 1,00,000 (1,00,000) equity Shares of Rs. 10/ each	10,00,000		10,00,000
<u>Issed, Subcribed & Paid Up</u> 10,000 (10,000) Equity shares of Rs. 10/ each	1,00,000		1,00,000
Total	1,00,000		1,00,000

Note 2.1- The Company has only one class of Equity shares having a par value of Rs. 10 per share.

Note 2.2 - Reconciliation of number of equity shares outstanding at the beginning and at the end of

	31st March, 2021		31 st March, 2020
Number of shares outstanding at the beginning of the year	10,000		10,000
Add : Number of shares allotted for other than cash	-		-
Less : Number of shares bough back during the year	-		-
	10,000		10,000

Shares in the Company held by each shareholders more than 5% shares

Name of the Shareholder	2020-21		2019-20	
	Number of Shares	%	Number of Shares	%
RAHUL RAJ	5,000	50.00%	5,000	50.00%
SUBODH KUMAR	5,000	50.00%	5,000	50.00%
	10,000	100.00%	10,000	100.00%

Note 3- Reserves and Surplus	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
a. General Reserve- As per Last account	12,747.00	-	-
b. Amalgamation Reserve- As per last account	-		-
C. Surplus			-
Opening Balance	-		-
Security Premium	-		-
Add : Net profit for the Year	3,65,510.00		12,747.00
Closing Balance	3,65,510.00		12,747.00
Total	3,78,257.00		12,747.00



Note 4 - Long Term Borrowings	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Term Loan from Bank	-		-
Cash Credit from HDFC Bank Secured	9,91,457.00		-
	-		-
Other Loans & Advances Unsecured			
	9,91,457.00		-

Note 5 - Short Term Borrowings	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Unsecured Loan From Friends & Relatives	6,00,000.00		
	6,00,000.00		-

Note 6 - Trade Payables	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Sundry Creditors	6,21,437.00		2,91,498.00
	6,21,437.00		2,91,498.00

Note 7 - Other Current Liabilities	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Audit Fees Payable	10,000.00		8,000.00
ROC Filling Fee	6,000.00		5,000.00
	16,000.00		13,000.00

Note 8 - Short Term Provisions	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Opening Provision	-		-
Add: Provision for taxation during the year	1,28,420.00		4,479.00
Less: Tax Paid/Adjusted with TDS in current year	-		-
	1,28,420.00		4,479.00



Note 9 - Other Non- Current Assets	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Preliminary Expenses- O.B.	-	-	-
Less:- W/O in the Current Year	-	-	-
FDR & EMD	4,82,560.00		1,48,000.00
	4,82,560.00		1,48,000.00

Note 10 - Inventory	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Closing Stock	-		-
	-		-

Note 11 - Trade Receivables	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Sundry Debtors	6,15,472.00		62,158.00
	6,15,472.00		62,158.00

Note 12 - Cash & Cash equivalents	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Cash and Cash Equivalents			
a. Balance with Bank			
SBI CA - 00000037627660054	1,79,594.00		1,09,148.00
b. Cheque in Hand	-		-
c. Cash on Hand and Other Balances	65,720.00		48,500.00
	2,45,314.00		1,57,648.00

Note 13 - Long Term Loan & Advances	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
TDS	4,26,350.00		15,405.00
Security Deposits	10,65,875.00		38,513.00
Advance to Others:	-		-
	14,92,225.00		53,918.00



Note 14 - Revenue from Operations	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Gross Receipts from Contract Works	2,13,17,492.00		7,70,265.00
	2,13,17,492.00		7,70,265.00

Note 15 - Other Income	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Fixed Deposit Interest	81,548.00		-
	81,548.00		-

Note 16 - Cost of Material Consumed	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Opening Stock	-		-
Add: Purchased	1,19,80,431.00		3,15,809.00
	1,19,80,431.00		3,15,809.00
Less: Closing WIP	-		-
	1,19,80,431.00		3,15,809.00

Note 17 - Employee Benefits Expenses	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Salary	7,20,000.00		96,000.00
Labour & wages	45,87,524.00		1,35,027.00
Director Remuneration	4,32,000.00		-
	57,39,524.00		2,31,027.00

Note 18 - Finance Cost	As At 31st March, 2021	(Rs.)	As At 31 st March, 2020
Bank Charges	19,372.00		2,136.00
	19,372.00		2,136.00



Note 19 - Other Expenses	(Rs.)	
	As At 31st March, 2021	As At 31 st March, 2020
Machine Hiring Charges	3,67,360.00	26,240.00
Vehicle Hiring Charges	1,52,000.00	18,000.00
Site Expenses	2,06,774.00	31,548.00
Telephone & Mobile Expenses	19,429.00	2,994.00
Travelling & Conveyance	1,36,458.00	19,415.00
Printing & Stationery	17,424.00	3,654.00
Tempromy Hutment Expenses	5,18,459.00	
Rent	1,44,000.00	36,000.00
Royalty	8,52,700.00	30,811.00
Labour Cess	2,13,175.00	7,703.00
Accounting Charges	24,000.00	3,600.00
Department Registration Fee	1,00,000.00	
Misc. Expenses	1,46,834.00	7,159.00
Electricity Expenses	23,122.00	3,943.00
Tender Expenses	1,46,500.00	-
<u>Auditors Remuneration :</u>		
As Audit Fee	10,000.00	8,000.00
Roc Filling Fee	6,000.00	5,000.00
	30,84,235.00	2,04,067.00

Note 20 - Earning per share (EPS)		
i) Net profit after Tax	3,65,510.00	12,747.00
ii) Weighted Average numbe of equity shares used as denominator for calculating ESP	10,000.00	10,000.00
iii) Basic and Diluted Earning per share (Rs.)	36.55	1.27
iv) Face Value per equity share (Rs.)	10.00	10.00

