

(The Companies Act, 1956)
PRIVATE COMPANY LIMITED BY SHARES
Article of Association

Of
ECONAVI BUILDTECH PRIVATE LIMITED
PRELIMINARY

Table "A" to apply

1. The regulations contained in the Table in "A" in schedule 1 to the Companies Act, 1956 (herein after referred to as the Act) in so far as the same are applicable to private company shall apply to the Company except that such regulations as are embodied in the articles of association shall exclude corresponding provisions in Table "A" aforesaid.

PRIVATE COMPANY

2. The Company is a "Private Company" within the meaning of the said Act and accordingly the following provisions shall have effect namely.
 - (a) No invitation shall be issued to the public to subscribe for any shares in or debentures of the Company.
 - (b) The number of members of the Company (exclusive of persons who are in the employment of the Company and persons who having been formerly in the employment of the Company , were members of the Company while In such employment and above continued to the members of the members after the employment ceased) shall be limited to Two Hundred; provided that for the purpose of the provision where two or more persons hold one or more, shares jointly In the Company, they shall be treated as a Single member and;
 - (c) The right to transfer the shares of the Company shall be and in restricted in the manner to the extent hereinafter appearing.
 - (d) No invitation to or acceptance shall be made of deposits from persons other than its members, directors or their relatives.
 - (e) The Minimum paid- up Share Capital is Rs 100000/- (Rupees One Lac).

SHARES

SHARES AT THE DISPOSAL OF THE DIRECTORS

3. The Shares shall be at the control of the Board of the Directors and they may allot or otherwise dispose of the same to such persons at such time and generally on such terms and conditions as they may think fit and proper.
4. An application signed by or on behalf of an applicant for share in the Company followed by an allotment of any shares therein shall be an acceptance of share within the meaning of these articles and every person who thus or otherwise agrees to accept any shares and whose name is entered on the register of members shall for the purposes of these articles be a shareholder

INSTALLMENT ON SHARES TO BE DULY PAID

5. If by the Conditions of allotment of any shares the whole or part of the amount or issue price there of shall be payable by installment then every such installment when due shall be paid to the Company by the person who for the time being and from time to time shall be the registered holder of such shares or by his heirs, executors administrators and legal representatives as the case may be.

LIABILITY OF MEMBERS

6. Every member or heirs, executors, administrators assigns or other representatives, shall pay to Company the portion of the Capital represented by his share or shares, which may for the time being remain unpaid thereon, in such time or times, and in such manner, as the Directors shall from time to time in accordance with the Company's regulations, require or fix for the payment thereof and so long as any money whatsoever are due, owing and unpaid to the Company by any member on any account whatsoever such member in default shall not be entitled at the option of the Directors to exercise any rights or privileges available to him.

TRANSFER OF SHARES TO OTHERS

7. Without prejudice to the provision contained in article hereof, no shares shall be transferred to a person who is not a member of the Company so long as any member is willing to purchase the same at the fair value as calculated by the Board of Directors, of the Company . Transfer of any shares in the capital of the Company shall not be made or registered without previous sanction of the Board of Directors, who subject to the provision of the Act, may without assigning any reason decline to give such sanction unless the transferee be a member of the Company.

TRANSFER OF SHARES FROM MEMBER TO MEMBER

8. any share may be transferred:-
 - (a) By a member or other person entitled to transfer to any member.
 - (b) By a member to any child or lineal descendant, son-in-law. Father, mother, brother, sister. Nephew, niece wife or husband of such member.
 - (c) In such of death of a member by his heirs, executors, administrators or the Holder of the succession certificate to any child or lineal descendant, son-In-law, father, mother, brother, sister, nephew, niece, widow or widower of such deceased member.

DIRECTORS MAY REFUSE TRANSFER

9. The Directors may also without assigning any reason refuse registration of any transfer of the shares to person not previously approved by them. But these provision shall not apply to a transfer made pursuant to article 8 hereof.

10. If the Directors refuse to register transfer of any share, they shall, within two months after the date on which transfer was lodged with the Company, send to the transferee and the transferor intimation/ notice of such refusal.

GENERAL MEETING

Exclusion of general provision of the Act

11. Save and except specified otherwise in these articles, the provisions contained in Section 171 to 186 of the Act shall apply to the Company.

FIRST ANNUAL GENERAL MEETING

12. (a) The first Annual General meeting of the Company shall be held within Eighteen months from the date of its incorporation.
(b) Each Annual General Meeting after the Annual General Meeting of Company Shall be held within 6 month after the expiry of the each financial year. And Not more than 15 months shall elapse between the dates of one Annual General Meeting of the Company and that of the next.

NOTICE FOR GENERAL MEETING

13. General meeting shall be convened on not less than 7 days notice to the Members And the Auditors of the Company specifying the place, day and hour of the Meeting with statements of the business to be transacted at the meeting

CHAIRMAN OF MEETING

14. The Chairman of the Board shall be the Chairman of the General Meeting.

DIRECTORS

15. Unless and until otherwise determined by the Company in General Meeting the Number of Directors shall not be less than two and more than seven.
16. The first directors of the company are the following persons.

1. JAI PRAKASH PATHAK
2. OM PRAKASH PATHAK
3. NAVIN PRAKASH PATHAK

CASUAL VACANCY

17. The Board shall have power, at any time and from time to time, to appoint any other qualified person as a Director to fill the causal vacancy. Any director so Appointed shall hold office only until the next following Annual General Meeting Of the company and then shall be eligible for election.

DIRECTORS NOT TO HOLD QUALIFICATION SHARE

18. The director shall not be required to hold any qualification shares.

REMUNERATION OF DIRECTORS

19. The remuneration of each of the directors shall be determined by the Board of Directors from time to time. Until such remuneration is determined, the Director Shall be paid a sum of Rs. 500/- for each Board meeting the Directors attend.

DIRECTOR MAY PERFORM EXTRA SERVICE

20. If any director. Being willing shall be called upon to perform extra services or to Make any special exertion for the purpose of the company, the company may Remunerate such Director either by a fixed sum or at a percentage of profits, or Otherwise as may be determined by the Board and such remuneration shall be in Addition to his remuneration above subject to the Provision of sections 314 of the Act.

BORROWING POWER OF DIRECTORS

21. The Directors may from time to time, at their discretions borrow and secure the Payment of any sum of money for the purpose of the company. The Directors may Secure the repayment of such in such manner and upon such terms and conditions In a respect as they think fit and, in particular by the issue of debentures or Debenture- stock of the company charged upon all or any part of the property of The company (both present and future) including its uncalled capital for the time being.

CHAIRMAN

22. The board may from amongst their Member appoint a Chairman of the Board and may determine the period for which he holds office. The Chairman of the Board shall take the Chair at every meeting of the Board of Directors, if no 30 minutes after the time appointed for holding the meeting; the other Directors present choose one of their numbers to be Chairman of the meeting.

QUORUM

23. Quorum for the Boards meeting shall be in accordance with the provisions of the Act.

POWER TO BE EXERCISED BY BOARD AT MEETING ONLY.

28. The Board of Directors of the Company shall exercise the following powers on behalf of the Company, and it shall do so only by means of resolution passed at meetings of the Board :-
- (a) The power to make calls on shareholders in respect of money unpaid on their Share
 - (b) The power to issue debentures
 - (c) The power to borrow moneys otherwise than on debentures
 - (d) The power to invest the funds of the company; and
 - (e) The power to make loans.
28. The Board shall provide for the safe custody of the seal of the company. The seal shall not be affixed to any instrument except by the authority of the Board.

INSPECTION OF ACCOUNTS BY MEMBERS

28. (a) The Board shall from time to time determine whether and to what extent and to what times and places and under what conditions or regulations the accounts and books of the company or any of them shall be open to the inspection of members (not being directors)
- (b) No member (not being a director) shall have any right of inspecting any account or books of account of the company except as conferred by law or authorized by the Board or by the company in general meeting.

GENERAL PROVISIONS OF THE ACT TO APPLY

27. Save as mentioned in Article 31 aforesaid, the provisions contained in Section 224 to 231 of the Act shall apply.

WINDING- UP

28. In case of winding up the Liquidators may with sanction of a special resolution, distribute all or any of the assets in specie among the contributors in accordance with their rights.

We the several persons whose names and address are subscribes, are desirous of being formed into a Company in pursuance of this Articles of Association and we respectively agree to take the number of shares in the Company set to opposite to our respective names:-

Signature, Name Description, Address, And Occupation of Subscribers	Number of Equity Shares to be taken by each	Signature, Name Description, Address, and Occupation of witness
<p>1. JAI PRAKASH PATHAK S/o. Sri Surendra Nath Pathak Road No- 16, Block No- 47/2/4 Adityapur-1, Jamshedpur-831013 Saraikela Kharsawan</p> <p>Sd. _____</p>	<p style="text-align: center;">1000 (ONE THOUSAND)</p>	<p style="text-align: center;">WITNESS TO BOTH THE SIGNATORIES</p> <p style="text-align: center;">SAROJ KANT JHA S/o. Bhairab Kant Jha 2nd Floor Satpathy Hotel Complex Adityapur, Jamshedpur-831013 Profession : Chartered Accountants.</p>
<p>2. OM PRAKASH PATHAK S/o. Sri Surendra Nath Pathak Road No- 16, Block No- 47/2/4 Adityapur-1, Jamshedpur-831013 Saraikela Kharsawan</p> <p>Sd. _____</p>	<p style="text-align: center;">5000 (FIVE THOUSAND)</p>	
<p>3. NAVIN PRAKASH PATHAK S/o. Sri Surendra Nath Pathak Road No- 16, Block No- 47/2/4 Adityapur-1, Jamshedpur-831013 Saraikela Kharsawan</p> <p>Sd. _____</p>	<p style="text-align: center;">4000 (FOUR THOUSAND)</p>	
	<p style="text-align: center;">10000 (Ten Thousand)</p>	