

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAICM8751H		
Name	MAHARATNAM DEVELOPERS PRIVATE LIMITED		
Address	SHIVANGI HEIGHTS , FOUR LANE ,TELIDIH TAND,CHAS , NEAR GALAXY PUBLIC SCHOOL NH-23 , BOKARO , 35- Jharkhand , 91-India , 827013		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	983925870270122

Current Year business loss, if any	1	0
Total Income		7,67,360
Book Profit under MAT, where applicable	2	7,66,841
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	1,99,514
Interest and Fee Payable	5	10,045
Total tax, interest and Fee payable	6	2,09,559
Taxes Paid	7	2,09,561
(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Tax Payable	9	0
Interest Payable	10	0
Total Dividend tax and interest payable	11	0
Taxes Paid	12	0
(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income as per section 115TD	14	0
Additional Tax payable u/s 115TD	15	0
Interest payable u/s 115TE	16	0
Additional Tax and interest payable	17	0
Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by **KUMAR NITIN** in the capacity of Director having PAN ALJPN0423G from IP address 10.1.213.135 on 27-Jan-2022
DSC Sl. No. & Issuer 4820217 & 20538526CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated
Barcode/QR Code



AAICM8751H06983925870270122335EA3E406F7EB84006A35241F4A5560645DEF60

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	MAHARATNAM DEVELOPERS PRIVATE LIMITED		
Address	.,SHIVANGI HEIGHTS,FOUR LANE TELIDIH TAND,BOKARO STEEL CITY,CHAS,CHAS,Bokaro,JHARKHAND,827013		
E-Mail	maharatnamdeveloperspvtltd@gmail.com		
Status	Company(Domestic)	Assessment Year	2021-2022
Ward		Year Ended	31.3.2021
PAN	AAICM8751H	Incorporation Date	26/08/2013
Residential Status	Resident		
Nature of Business	CONSTRUCTION-Other construction activity n.e.c.(06010)		
A.O. Code	---		
GSTIN No.	20AAICM8751H1ZG		
Original Return	27/01/2022	Acknowledgement No:	983925870270122
Last Year Return Filed On	13/02/2021	Acknowledgement No.:	257303311130221
Last Year Return Filed u/s	Normal		
Bank Name	CENTRAL BANK OF INDIA, CHAS BRANCH, A/C NO:3729004712 ,Type: Current ,IFSC: CBIN0281433		
Tele:	Mob:8521715135		

Computation of Total Income (revised) [As per Normal Provisions]

Caution

1. 26AS not imported
2. AIS report not imported
3. TIS summary not imported

Income from Business or Profession (Chapter IV D)	766841
Profit as per Profit and Loss a/c	766841
Total	<u>766841</u>
Income from Other Sources (Chapter IV F)	520
Interest From IT Refund	<u>520</u>
Gross Total Income	767361
Total Income	767361
Round off u/s 288 A	<u>767360</u>
Calculation for Mat	766841
Profit as per part II and III of Schedule VI	567328
<u>Add:</u>	
Income Tax paid or payable or its provision	<u>199513</u>
Total	766841
Tax calculated @ 15.0% on Book Profit is Rs. 115026	
Tax Due @ 25% (Turnover for Fin. Year 2018-19 is less than 400 Crore)	191840
Health & Education Cess (HEC) @ 4.00%	<u>7674</u>
	199514
T.D.S./T.C.S	<u>501</u>
	199013

Advance Tax	200000
	-987
Interest u/s 234 A/B/C	10045
	9058
Deposit u/s 140A	9060
Tax Payable	0

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234C	10045	T.C.S.	501
Due date extended to 15/03/2022 Circular No. 01/2022 in F.No:225/49/2021/ITA-II Dt 11-Jan-2022			
As per notification, In case tax payable exceeds Rs. 1.00 Lac, due date for the purpose of interest u/s 234A has not been extended.			

Comparison of Income if Company Opts for Section 115BAA (Tax @22%)

1.Total income as per Normal provisions	767361
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0
Gross Total Income as per Normal provisions	767361
(ii) Disallowed Deductions under section 115BAA / 115BAB	
No Deduction exists	
(iii) Disallowed Brought Forward Loss related to Above Deductions	
NA	0
3. Gross Total Income (1+2)	767361
Deduction under Chapter VIA under heading C other than 80JJAA	0
Total Income after Adjustments under section 115BAA/115BAB	767361

Prepaid taxes (Advance tax and Self assessment tax)

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	6910333	19/03/2021	2087	IDBI BANK LTD. Bokaro	200000
2	6910333	27/01/2022	2243	IDBI BANK LTD. Bokaro	9060
Total					209060

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	CENTRAL BANK OF INDIA	CHAS BRANCH	3729004712		CBIN0281433	Current(Primary)

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	20AAICM8751H1ZG	14993964
TOTAL		14993964

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Total					

NAME OF ASSESSEE : MAHARATNAM DEVELOPERS PRIVATE LIMITED A.Y. 2021-2022 PAN :
AAICM8751H Code :033

Details of T.C.S.

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	OZONE LOGISTICS PRIVATE LIMITED	CALO03271C	501	501
	TOTAL		501	501

Signature
(KUMAR NITIN)
For MAHARATNAM DEVELOPERS
PRIVATE LIMITED
Date-24.11.2022

CompuTax : 033 [MAHARATNAM DEVELOPERS PRIVATE LIMITED]

Independent Auditor's Report

To the Members of
MAHARATNAM DEVELOPERS PRIVATE LIMITED

Report on the financial Statements

We have audited the accompanying financial statements of **MAHARATNAM DEVELOPERS PRIVATE LIMITED, CHAS BOKARO** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

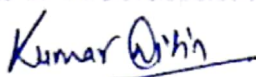
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made there under.

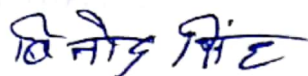
We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

For Maharatnam Developers Pvt. Ltd.



Director



Director

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assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

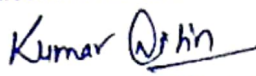
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and its profit or loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under the Act Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act; and
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our and to the best of our information and according to the explanations given to us:

For Maharatnam Developers Pvt. Ltd.


Director

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For Maharatnam Developers Pvt. Ltd.


Director

V. K. Jindal & Co.
Chartered Accountants

RANCHI - VARANASI - HAZARIBAGH - DELHI - AHMEDABAD

Shri Gopal Complex (IIIrd floor)
Court Road, Ranchi-834001
Ph : 0651 2203307
Mobile No 07004432077
E-mail : vkjindalandco@gmail.com

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

Place: Court Road, Ranchi
Dated: 15/11/2021



For V. K. Jindal & Co.
Chartered Accountants

A handwritten signature in black ink, appearing to read "Arvind Agarwal".

(Arvind Agarwal)
Partner
M.No 078283
FRN 001468C

For Maharatnam Developers Pvt, Ltd.

Kumar Ashwini
Director

For Maharatnam Developers Pvt, Ltd

Vinod Singh
Director

MAHARATNAM DEVELOPERS PRIVATE LIMITED, BOKARO

BALANCE SHEET AS AT 31ST MARCH, 2021

	Note No.	As At 31-03-2021 (₹)	As At 31-03-2020 (₹)
I EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
Share Capital	2	100000.00	100000.00
Reserves and Surplus	3	1118678.47	550830.88
		1218678.47	650830.88
(2) Share Application Money Pending Allotment		0.00	0.00
(3) Non - Current Liabilities			
Long - Term Borrowings	4	7485081.00	7285040.00
Deferred Tax Liabilities (Net)		0.00	0.00
		7485081.00	7285040.00
(4) Current Liabilities			
Short - Term Borrowings	5	0.00	0.00
Trade Payables	6	460337.00	316114.00
Other Current Liabilities	7	289655.00	3991852.00
Short Term Provisions		199513.00	15145.00
TOTAL		9653264.47	12258981.88
II ASSETS			
(1) Non - Current Assets			
Property, Plant & Equipment	8	0.00	0.00
Deferred Tax Assets (Net)		0.00	0.00
Long Term Loan and Advances	9	0.00	0.00
Non-Current Investments		0.00	0.00
(2) Current Assets			
Inventories	10	710525.00	3551730.00
Trade Receivables	11	906449.00	4659691.00
Cash and Cash Equivalents	12	1342249.19	311741.75
Short - Term Loans and Advances	13	6406208.28	3191399.13
Current Investments		0.00	0.00
Other Current Assets	14	287833.00	544420.00
TOTAL		9653264.47	12258981.88

Significant Accounting Policies
Notes on Financial Statement

1

For and on behalf of the Board

For Maharatnam Developers Pvt. Ltd. Maharatnam Developers Pvt. Ltd.

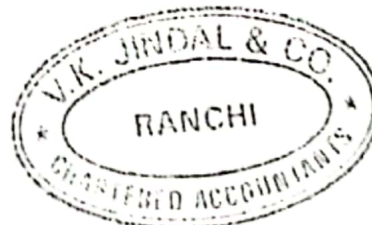
[Signature]
Director

[Signature]
Director

BINOD SINGH
Director

KUMAR NITIN
Director

In terms of our attached report of even date attached.
For V. K. JINDAL & CO.
Chartered Accountants



[Signature]
(ARVIND AGARWAL)
Partner
M. No. 078283

Place : Court Road, Ranchi
Dated : 15/11/2021
UDIN :

MAHARATNAM DEVELOPERS PRIVATE LIMITED, BOKARO
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	Note No.		For the Year Ended 31-03-2021 (₹)		For the Year Ended 31-03-2020 (₹)
INCOMES					
Revenue From Operations(Including excise Duty)		17177892.83		2306020.48	
Less : Excise Duty	15	0.00	17177892.83	0.00	2306020.48
Other Income	10		520.00		0.00
Changes in Inventories(Only Finished Goods)			0.00		0.00
Total Revenue			17178412.03		2306020.48
EXPENSES					
Cost of Materials consumed	17		8639136.40		3689225.62
Cost of Consumables			0.00		0.00
Changes in Inventories	18		2841205.00		-2813870.00
Employee Benefits Expenses			181100.00		125780.00
Depreciation and amortization expenses			0.00		0.00
Finance Costs	19		355344.84		171444.03
Manufacturing and Other Expenses	20		4394266.00		1075292.43
Total Expenses			16411052.24		2247872.08
Profit before exceptional and extraordinary items and tax			767360.59		58148.40
Exceptional items			0.00		0.00
Profit before extraordinary items and tax			767360.59		58148.40
Extraordinary items			0.00		0.00
Profit before tax			767360.59		58148.40
<u>Tax Expenses:</u>				15145.00	
Current Tax		199513.00		0.00	
Deferred Tax		0.00		0.00	
Adjustment		0.00		0.00	15145.00
Mat Credit Entitlement		0.00	199513.00	0.00	43003.40
Profit/Loss for the period from continuing operation			567847.59		43003.40
Profit/Loss for the period			567847.59		43003.40
Earnings per equity share:					4.30
(1) Basic in (₹)			56.78		N.A.
(2) Diluted in (₹)			N.A.		N.A.

Significant Accounting Policies
Notes on Financial Statement

1

For and on behalf of the Board

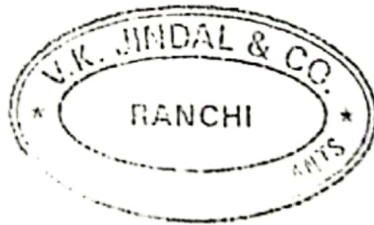
For Maharatnam Developers Pvt, Ltd Maharatnam Developers Pvt, Ltd.

BINOD SINGH Director *Kumar Nitin* Director

BINOD SINGH
Director

KUMAR NITIN
Director

In terms of our attached report of even date attached.
For V. K. JINDAL & CO.
Chartered Accountants



(Signature)
(ARVIND AGARWAL)
Partner
M. No. 078283

Place : Court Road, Ranchi
Dated : 15/11/2021
UDIN .

NOTES FORMING PART OF ACCOUNTS

	As At <u>31-03-2021</u> (₹)	As At <u>31-03-2020</u> (₹)
2. SHARE CAPITAL		
Authorized Capital		
10,000 Equity Shares of ₹. 10/- each	1100000.00	1100000.00
	1100000.00	1100000.00
Issued Subscribed and paid-up		
10,000 Equity Shares of ₹. 10/- each fully paid up	100000.00	100000.00
	100000.00	100000.00
a) Reconciliation of the number of Shares Outstanding		
No. of share outstanding at the beginning of the year	10000.00	10000.00
Add: Further issue during the period	0.00	0.00
No. of share outstanding at the end of the year	10000.00	10000.00

		As at 31.03.2021		As at 31.03.2020	
S. No.	Name	% Held	No. of Share	% Held	No. of Share
1	KUMAR NITIN	50.00%	5000	50.00%	5000.00
2	JITENDRA SINGH	0.00%	0	0.00%	0.00
3	BINOD SINGH	50.00%	5000	50.00%	5000.00

		31.03.2021	31.03.2020
3. RESERVE & SURPLUS			
Securities Premium Account		0.00	0.00
Capital Subsidy		0.00	0.00
Less - Preliminary & Preoperative Expenses		0.00	0.00
<u>Surplus as per statement of profit and loss</u>			507726.48
Balance brought forward		5,50,830.88	43104.40
Add: profit/(loss) for the year		11,18,678.47	55090.88
		11,18,678.47	55090.88

		31.03.2021	31.03.2020
4. Long Term Borrowings			
Secured Loan			
Unsecured Loan		4165081.00	3504040.00
Nay Kumar		770000.00	770000.00
S.R. Home Maker Pvt. Ltd		2000000.00	2000000.00
Subodh Kumar(Loan)		550000.00	612000.00
(Binod Singh (Director)		0	237000.00
Jai Mata Di Enterprises		0	162000.00
Kumar Nitin			
		7485081.00	7285040.00

		31.03.2021	31.03.2020
5. Short Term Borrowings			
Secured Loans		0.00	0.00
Unsecured Loans		0.00	0.00
		0.00	0.00

		31.03.2021	31.03.2020
6. Other Current Liabilities			
Sundry Creditor for Material		460337.00	316114.00
Others Payable		0.00	0.00
Advance from customers		-	3933792.00
Material & Labour Charges Payable		134193.00	53060.00
TDS Payable		142000.00	0.00
Salary Payable		5000.00	5000.00
Audit Fee Payable		0.00	-
Consultancy Fee Payable		8462.00	-
Provision Fund & FSI Payable		749992.00	4307964.00
		749992.00	4307964.00

		31.03.2021	31.03.2020
7. Short Term Provision			
Other Provisions			
Provision for Income Tax		0.00	0.00
Opening Balance		199513.00	15145.00
Add This Year		0.00	0.00
Less: MAT Credit Entitlement Availed		0.00	0.00
Provision for MAT		199513.00	15145.00
		199513.00	15145.00

For Maharatnam Developers Pvt, Ltd

Kumar Nitin

Director

For Maharatnam Developers Pvt, Ltd

Binod Singh

Director

9 Long Term Loans and Advances				
		31.03.2021		31.03.2020
Unsecured and Considered Goods				
Other Loans and Advances				
MAT Credit Entitlement				
Add This Year	0.00		0.00	
	0.00		0.00	
Less: MAT Credit Availed During the Year	0.00	0.00	0.00	0.00
		0.00		0.00

10 Inventories				
		31.03.2021		31.03.2020
Raw Materials		0.00		0.00
Finished Goods		0.00		0.00
Work in Progress		710525.00		661730.00
Consumables		0.00		0.00
		710525.00		661730.00

11 Trade Receivables				
		31.03.2021		31.03.2020
Unsecured and Considered Goods				
Outstanding for a period not exceeding Six Month		0.00		0.00
Outstanding for a period exceeding Six Month		908449.00		499391.00
Other Receivables		0.00		0.00
		908449.00		499391.00

12 Cash and Cash Equivalents				
		31.03.2021		31.03.2020
Balances with Bank		971492.07		277592.61
Cash in Hand		370757.12		139149.14
		1342249.19		416741.75

13 Short Term Loans & Advances				
		31.03.2021		31.03.2020
Unsecured and Considered Goods				
Other Loans and Advances				
Advances		6039500.00		3180000.00
S.R HOME MAKERS PVT LTD		0.00		0.00
Advance to supplier		2908.28		2899.13
Jai Mata Di enterprises		304700.00		0.00
Anju Kaseera		60000.00		0.00
Loan to Director		0.00		0.00
		6406208.28		3191399.13

14 Other Current Assets				
		31.03.2021		31.03.2020
Advance Tax		200000.00		0.00
TDS & TCS(20-21)		901.00		0.00
GST input		87332.00		529620.00
Refundable Income Tax (A.Y.2019-20)		0.00		20900.00
		287833.00		544420.00

15 Revenue From Operations				
		31.03.2021		31.03.2020
Sale of Products		17177892.83		2499204.48
Less: Excise Duty		0.00		0.00
		17177892.83		2306204.48

16 Other Income				
		31.03.2021		31.03.2020
Interest on IT Refund		520.00		0.00
Discount/Incentive		0.00		101.00
		520.00		101.00

17. Cost of Raw Material Consumed				
		31.03.2021		31.03.2020
Opening Stock		0.00		0.00
Add: Purchases		8639136.40		3629225.62
		8639136.40		3629225.62
Less: Closing Stock		0.00		0.00
		8639136.40		3629225.62

18. Change in Inventories				
		31.03.2021		31.03.2020
Opening WIP		3551730.00		737660.00
Less: Closing WIP		710525.00		3551730.00
		2841205.00		-2813770.00

19. Finance Cost				

For Maharatnam Developers Pvt, Ltd.

Kumar Anil
Director

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For Maharatnam Developers Pvt, Ltd

Rajesh Rite
Director

	31.03.2021	31.03.2020
Interest Expenses	353011.00	170500.00
Other Borrowings Cost		844.00
Bank Charges	2333.84	171444.00
	355344.84	

20 Manufacturing and Other Expenses	31.03.2021	31.03.2020
Director's Remuneration	1440000.00	360000.00
Salary to Staff	155650.00	120500.00
Staff Fooding Expense	25450.00	5290.00
Accounting Charge	18000.00	18000.00
Office Expenses	17421.00	8331.07
Payment for Municipality Approval	0.00	316806.00
Advertisement Expenses	48350.00	6500.00
Labour Expenses	2641181.00	305400.00
Travelling & Conveyance	35460.00	25430.00
Site Development Expense	25419.00	11368.00
General Expenses	13720.00	7047.36
Printing & Stationery	5202.00	1410.00
Auditor's Remuneration	5000.00	5000.00
Legal & Consultancy Fees	15000.00	12000.00
Provident Fund and ESI	129513.00	0.00
	4575366.00	1201972.43

21. Accounting for Taxes on Income

In accordance with the "Accounting Standard 22 - Accounting for taxes on Income", issued by the Institute of Chartered Accountants of India, The Company has provided . 0.00 as Deferred Tax Liability for the year under review.

	Amount(')
Depreciation:	0.00
WDV as per Books:	0.00
WDV as per Income-tax:	0.00
Difference in value	0.00
Tax @ 25.75%	0.00
Deffered Tax Asset	0.00
Opening Deffered Tax Liability	0.00
Reduction in deferred tax liability for the year	0.00

22. Audit Fees	31.03.2021	31.03.2020
Statutory Audit Fees	5000.00	5000.00
Tax Audit Fees	0.00	0.00
Vat Audit Fees	5000.00	5000.00

For Maharatnam Developers Pvt, Ltd
Kumar Ashin
 Director

For Maharatnam Developers Pvt, Ltd
Rajiv Rie
 Director

MAHARATNAM DEVELOPERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. BACK GROUND

MAHARATNAM DEVELOPERS PRIVATE LIMITED was incorporated in 2013 to carry on the business of builders.

2. BASIS OF PREPARATION

The financial statements are prepared and presented under the historical cost convention on the and in accordance with applicable Accounting Standards in India. The financial statements adhere to the relevant presentational requirements of the Companies Act, 2013.

3. All expenditure and income to the extent considered payable and receivable, unless specifically stated to be otherwise, are accounted for on accrual basis.

Fixed Assets:

4. There is no Fixed assets.
5. Depreciation is provided on the written down value method as per Companies Act, 1956. The rates of depreciation prescribed in Schedule XIV of the Companies Act, 1956 are considered as the minimum rates.

Inventories

6. There is no any Opening or Closing inventory.

Taxation:

7. Income tax expenses is accounted for in accordance with AS-22 "Accounting For Taxes on Income" for both Current Tax and Deferred Tax as stated below :

a. Current Tax :

Provision for Taxation is ascertained on the basis of assessable profits computed in accordance with the provision of Income-tax Act, 1961. However, where the tax is computed in accordance with the provision of Section 115JB of the Income-tax Act, 1961 as Minimum Alternate Tax (MAT), it is charged off to the Profit & Loss Account of the relevant year.

b. Deferred Tax :

Deferred Income Tax is recognized for the current year timing differences between taxable income and accounting income for the year.

8. There is no Net Deferred Tax Liability at the end of the year.
9. Claims against the company not acknowledge as debts – NIL.
10. Estimated amount of contracts remaining to be executed on capital account not provided for – NIL

For Maharatnam Developers Pvt. Ltd.

Kumar Arjun

Director

For Maharatnam Developers Pvt. Ltd.

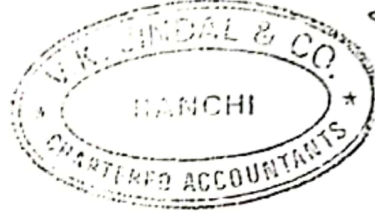
Rajendra Singh

Director

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11. Amount due from Directors or Companies under the same management – NIL
12. Advances are recoverable in cash or in kind or for value to be received are unsecured but considered good – NIL.
13. CIF Value of Imports – NIL
14. Expenditure in Foreign Currency – NIL
15. Earning in Foreign Currency - NIL
16. Auditors' Remuneration – Audit Fee Rs. 5000.00.
17. Managerial Remuneration and other allowances – Rs. 1440000.00
18. The inventories are valued at cost – NIL.
19. Contingent Liability – NIL

Place: Court Road, Ranchi
Dated: 15/11/2020



For V.K. Jindal & Co.
Chartered Accountants

(Arvind Agarwal)

Partner

M.No.078283

(Firm Regn. No. 001468C)

For Maharatnam Developers Pvt, Ltd
Kumar Nitin
Director

For Maharatnam Developers Pvt, Ltd


Director

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MAHARATNAM DEVELOPERS PRIVATE LIMITED
BOARD REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting before you Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2021

FINANCIAL RESULTS

	<u>Amount</u> (Rs)	<u>Amount</u> (Rs)
	<u>2020-21</u>	<u>2019-20</u>
Profit / (-) Loss Before Tax	767360.59	58249.40
Less: Provision for Taxation	199513.00	15145.00
Profit / (-) Loss After Tax	567847.59	43104.40
Less: Deferred Tax	0.00	0.00
Mat Credit Entitlement	199513.00	15145.00
Profit or Loss for the continuing period	567847.59	43104.40
Adjustment for Depreciation	0.00	0.00
Add: Balance brought forward from Previous year	550830.88	507726.48
Balance carried forward to Balance Sheet	<u>1118678.47</u>	<u>550830.88</u>

DIVIDEND

During the current financial year, no dividend have been declared by the company.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2020-21, 5 (Five) meeting of the board of directors of the company were held.

Name of the Directors	Number of meetings attended during the F.Y 2020-21
BINOD SINGH	5
KUMAR NITIN	5

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of Construction, Development of Land, Construction of Building, Appartments etc, Marketing and Selling of Building, Appartments etc.. There has been no changes in the business of the Company during the financial year ended 31st March, 2021

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes of the Financial Statements.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT-9, for the financial year ending 2020-21 have been enclosed along with this report.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

For Maharatnam Developers Pvt, Ltd

Kumar Nitin
Director

For Maharatnam Developers Pvt, Ltd
विनोद सिंह
Director

During the current financial year, no foreign exchange transactions have taken place.

DEPOSITS

The Company has not accepted any deposits during the year under review.

RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

MAHARATNAM DEVELOPERS PRIVATE LIMITED

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

DEPOSITS

The Company has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards has been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the company as at 31st March, 2021 and of the profit /loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

ACKNOWLEDGMENT

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their Support

Place: Chas, Bokaro

Dated : The 15th Day of November, 2021

For Maharatnam Developers Pvt, Ltd
For and on behalf of the Company

Kumar Vishu
Chairman Director

Registration No.: U70109JH2013PTC001550
Authorized Capital : 11,00,000

MAHARATNAM DEVELOPERS PRIVATE LIMITED

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of MAHARATNAM DEVELOPERS PRIVATE LIMITED will be held at the registered office of the Company at PLOT NO. 36, FIRST FLOOR CO-OPERATIVE COLONY, BOKARO STEEL CITY BOKARO Bokaro JH 827001 IN, on Tuesday, 30th day of November 2021 at 10:30 A.M.to transact the following business;

- 1 To receive, consider and adopt the Director's Report and the Audited Report and Profit & Loss Account for the year ended 31st March, 2021 and the Balance Sheet as at that date together with the Auditor's Report thereon.
- 2 To appoint Auditors and to fix their remuneration.

Registered Office:

By Order of the Board
For MAHARATNAM DEVELOPERS PRIVATE LIMITED
For Maharatnam Developers Pvt. Ltd.

Kumar Ashin

Director

Chairman

Dated : The 15th Day of November, 2021

A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote instead of himself / herself and the proxy need not be a member of the company.

MAHARATNAM DEVELOPERS PRIVATE LIMITED

LIST OF SHAREHOLDERS AS ON 31/03/2021

LEDGER FOLIO NO.	NAME OF SHAREHOLDERS	ADDRESS	NUMBER OF SHARES	FACE VALUE	TOTAL AMOUNT
1	KUMAR NITIN	VILLAGE - NAWADIH, Nawadih Bokaro, Nawadih Bokaro Steel City 829144 JH IN	5000	10	50000
2	BINOD SINGH	SARSWATI NAGAR, CHAS BOKARO - 827013	5000	10	50000
					100000

For Maharatnam Developers Pvt, Ltd

Kumar Nitin

Director

For Maharatnam Developers Pvt, Ltd

Binod Singh

Director