

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN AAICM8751H

Name MAHARATNAM DEVELOPERS PRIVATE LIMITED

Address Co-operative Colony, B.S.City, , BOKARO STEEL CITY, BOKARO STEEL CITY, Jharkhand, 827001

Status Pvt Company

Form Number

ITR-6

Filed u/s 139(1)-On or before due date

e-Filing Acknowledgement Number

257303311130221

Taxable Income and Tax details

Current Year business loss, if any	1	0
Total Income		58250
Book Profit under MAT, where applicable	2	58249
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	15146
Interest and Fee Payable	5	2421
Total tax, interest and Fee payable	6	17567
Taxes Paid	7	17600
(+)Tax Payable /(-)Refundable (6-7)	8	-30

Dividend Tax Distribution Tax details

Dividend Tax Payable	9	0
Interest Payable	10	0
Total Dividend tax and interest payable	11	0
Taxes Paid	12	0
(+)Tax Payable /(-)Refundable (11-12)	13	0

Accreted Income & Tax Detail

Accreted Income as per section 115TD	14	0
Additional Tax payable u/s 115TD	15	0
Interest payable u/s 115TE	16	0
Additional Tax and interest payable	17	0
Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 13-02-2021 20:54:07 from IP address 150.107.177.210 and verified by

KUMAR NITIN

having PAN ALJPN0423G on 13-02-2021 20:54:07 from IP address 150.107.177.210 using

Digital Signature Certificate (DSC).

20538526CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DSC details:

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	MAHARATNAM DEVELOPERS PRIVATE LIMITED		
Address	Co-operative Colony, B.S.City,BOKARO STEEL CITY,BOKARO STEEL CITY,JHARKHAND,827001		
E-Mail	maharatnamdeveloperspvtltd@gmail.com		
Status	Company(Domestic)	Assessment Year	2020-2021
Ward	Ward 3(1) BOKARO ()	Year Ended	31.3.2020
PAN	AAICM8751H	Incorporation Date	26/08/2013
Residential Status	Resident		
Nature of Business	CONSTRUCTION-Other construction activity n.e.c.(06010)		
A.O. Code	---		
GSTIN No.	20AAICM8751H1ZG		
Filing Status	Original		
Return Filed On	13/02/2021	Acknowledgement No.:	257303311130221
Last Year Return Filed On	31/12/2019	Serial No.:	285205641311219
Bank Name	IDBI BANK, , A/C NO:0185102000007283 ,Type: ,IFSC: IBKL0000185		
Tele:	Mob:8521715135		

Computation of Total Income [As per Normal Provisions]

Income from Business or Profession (Chapter IV D)		58249
Profit as per Profit and Loss a/c	58249	
Total	<u>58249</u>	
Gross Total Income		58249
Total Income		58249
Round off u/s 288 A		<u>58250</u>
Calculation for Mat		58249
Profit as per part II and III of Schedule VI	43104	
Add:		
Income Tax u/s 40(a)(ii)	<u>15145</u>	
Total	58249	
Tax calculated @ 15.0% on Book Profit is Rs. 8737		
Tax Due @ 25% (Turnover for Fin. Year 2017-18 is less than 400 Crore)	14563	
Health & Education Cess (HEC) @ 4.00%	<u>583</u>	
	15146	
Interest u/s 234 A/B/C	2421	
Fee for default in furnishing return of income u/s 234F	1000	
	<u>18567</u>	
Round off u/s 288B	18570	
Deposit u/s 140A	<u>18570</u>	
Tax Payable	0	
Interest Charged (Rs.)		
u/s 234B (12 Month)	1661	
u/s 234C	760	

(66+204+339+151)

Interest calculated upto February,2021, Due Date for filing of Return October 31, 2020
Due date extended to 15/02/2021

Comparison of Income if Company opts for Section 115BAA (Tax @22%)

1.Total income as per Normal provisions		58249
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0	
Gross Total Income as per Normal provisions		58249
(ii) Disallowed Deductions under section 115BAA / 115BAB		
No Deduction exists		
(iii) Disallowed Brought Forward Loss related to Above Deductions		
NA	0	0
3. Gross Total Income (1+2)		58249
Deduction under Chapter VIA under heading C other than 80JJAA		0
Total Income after Adjustments under section 115BAA/115BAB		58249

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:30 Jan 2021

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0014431	12/02/2021	02327		17600
2	.				970
Total					18570

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	20AAICM8751H1ZG	2306020
TOTAL		2306020

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	20AAICM8751H1ZG	AA200419077797R	18-May-2019	April,2019	224999.96	224999.96
2	20AAICM8751H1ZG	AA200619102037P	19-Jul-2019	June,2019	89285.71	89285.71
3	20AAICM8751H1ZG	AA200519107454I	20-Jun-2019	May,2019	388040.18	388040.18
4	20AAICM8751H1ZG	AA200719070767V	18-Aug-2019	July,2019	115178.57	115178.57
5	20AAICM8751H1ZG	AA2008190784233	18-Sep-2019	August,2019	234344.64	234344.64
6	20AAICM8751H1ZG	AA200919124100S	20-Oct-2019	September,2019	0	0
7	20AAICM8751H1ZG	AA2010191401215	22-Nov-2019	October,2019	89285.71	89285.71
8	20AAICM8751H1ZG	AA201119139655B	20-Dec-2019	November,2019	0	0
9	20AAICM8751H1ZG	AA201219131816F	17-Jan-2020	December,2019	44642.86	44642.86
10	20AAICM8751H1ZG	AA200120144774U	20-Feb-2020	January,2020	538992.86	538992.86
11	20AAICM8751H1ZG	AA200220128709P	20-Mar-2020	February,2020	535714.28	535714.28
12	20AAICM8751H1ZG	AA200320178278I	03-Jul-2020	March,2020	45535.71	45535.71
Total					2306020.48	2306020.48

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	15146	15.00	2272	0	2200	3	66
2.	Second (Up to Sep)	15146	45.00	6816	0	6800	3	204
3.	Third (Up to Dec)	15146	75.00	11360	0	11300	3	339

4.	Fourth (Up to March)	15146	100.00	15146	0	15100	1	151
	Total							760

Interest Calculation u/s 234B

Interest u/s 234C : 760

S. No.	Month	Principal	Rate	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2020	15146	1.00	151	0	0	0	911	0
2	May-2020	15146	1.00	151	0	0	0	1062	0
3	June-2020	15146	1.00	151	0	0	0	1213	0
4	July-2020	15146	1.00	151	0	0	0	1364	0
5	August-2020	15146	1.00	151	0	0	0	1515	0
6	September-2020	15146	1.00	151	0	0	0	1666	0
7	October-2020	15146	1.00	151	0	0	0	1817	0
8	November-2020	15146	1.00	151	0	0	0	1968	0
9	December-2020	15146	1.00	151	0	0	0	2119	0
10	January-2021	15146	1.00	151	0	0	0	2270	0
11	February-2021	15146	1.00	151	1000	17600	2421	0	15179
12	March-2021	-33	1.00	0	0	0	0	0	0
	Total			1661	1000				

Note : According to sub section (2) of section 234A Interest of other sections like 234B adjusted towards Self-Assessment Tax u/s 140A not consider in calculation of Interest u/s 234A.

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	IDBI BANK		018510200000728 3		IBKL0000185	(Primary)

Signature
(KUMAR NITIN)
For MAHARATNAM DEVELOPERS
PRIVATE LIMITED
Date-17.03.2021

CompuTax : 2302 [MAHARATNAM DEVELOPERS PRIVATE LIMITED]

Independent Auditor's Report

To the Members of
MAHARATNAM DEVELOPERS PRIVATE LIMITED

Report on the financial Statements

We have audited the accompanying financial statements of **MAHARATNAM DEVELOPERS PRIVATE LIMITED, CHAS BOKARO** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020 and its profit or loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under the Act Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act; and
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our and to the best of our information and according to the explanations given to us:

V. K. Jindal & Co.
Chartered Accountants

RANCHI – VARANASI – HAZARIBAGH – DELHI – AHMEDABAD

Shri Gopal Complex (11rd floor)
Court Road, Ranchi-834001
Ph : 0651 2203307
Mobile No 07004432077
E-mail : vkjindalandco@gmail.com

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

Place: Court Road, Ranchi
Dated: 03/12/2020

For V. K. Jindal & Co.
Chartered Accountants



(Arvind Agarwal)
Partner
M.No 078283
FRN 001468C

MAHARATNAM DEVELOPERS PRIVATE LIMITED, BOKARO

BALANCE SHEET AS AT 31ST MARCH, 2020

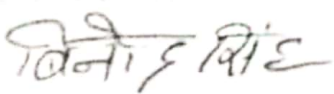
	Note No	As At 31-03-2020 (₹)	As At 31-03-2019 (₹)
I EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
Share Capital	2	100000.00	100000.00
Reserves and Surplus	3	550830.88	507726.48
		650830.88	607726.48
(2) Share Application Money Pending Allotment		0.00	0.00
(3) Non - Current Liabilities			
Long - Term Borrowings	4	7285040.00	3870000.00
Deffered Tax Liabilities (Net)		0.00	0.00
		7285040.00	3870000.00
(4) Current Liabilities			
Short - Term Borrowings	5	0.00	0.00
Trade Payables		316114.00	1022409.88
Other Current Liabilities	6	3991852.00	4720292.00
Short Term Provisions	7	15145.00	18201.00
		TOTAL	10238629.36
II ASSETS			
(1) Non - Current Assets			
Property, Plant & Equipment	8	0.00	0.00
Deffered Tax Assets (Net)		0.00	0.00
Long Term Loan and Advances	9	0.00	0.00
Non-Current Investments		0.00	0.00
(2) Current Assets			
Inventories	10	3551730.00	737860.00
Trade Receivables	11	0.00	0.00
Cash and Cash Equivalents	12	311741.75	824256.78
Short - Term Loans and Advances	13	7851090.13	8598691.00
Current Investments		0.00	0.00
Other Current Assets	14	544420.00	77821.58
		TOTAL	10238629.36

Significant Accounting Policies:
Notes on Financial Statement

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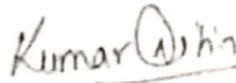
For and on behalf of the Board

For Maharatnam Developers Pvt. Ltd



Director

BINOD SINGH
Director



Director

KUMAR NITIN
Director

In terms of our attached report of even date attached
For V. K. JINDAL & CO
Chartered Accountants

(ARVIND AGARWAL)
Partner
M No. 078283

Place: Court Road, Ranchi
Dated: 03/12/2020
UDIN: 21078283AAAAC16092

MAHARATNAM DEVELOPERS PRIVATE LIMITED, BOKARO

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

	Note No.		For the Year Ended 31-03-2020 (₹)		For the Year Ended 31-03-2019 (₹)
INCOMES					
Revenue From Operations(Including excise Duty)		2306020.48		2083252.00	
Less : Excise Duty	15	0.00	2306020.48	0.00	2083252.00
Other Income	16		101.00		0.00
Changes in Inventories(Only Finished Goods)			0.00		0.00
Total Revenue			2306121.48		2083252.00
EXPENSES					
Cost of Materials consumed	17		3689225.62		1930165.65
Cost of Consumables			0.00		0.00
Changes in Inventories	18		-2813870.00		-250757.32
Employee Benefits Expenses			125780.00		88455.00
Depreciation and amortization expenses			0.00		0.00
Finance Costs	19		171444.03		671.42
Manufacturing and Other Expenses	20		1075292.43		673713.57
Total Expenses			2247872.08		2011248.32
Profit before exceptional and extraordinary items and tax			58249.40		70003.68
Exceptional items			0.00		0.00
Profit before extraordinary items and tax			58249.40		70003.68
Extraordinary items			0.00		0.00
Profit before tax			58249.40		70003.68
Tax Expenses					
Current Tax		15145.00		18201.00	
Deffered Tax		0.00		0.00	
Adjustment		0.00		0.00	
Mat Credit Entitlement		0.00	15145.00	0.00	18201.00
Profit/Loss for the period from continuing operations			43104.40		51802.68
Profit/Loss for the period			43104.40		51802.68
Earnings per equity share					
(1) Basic in (₹)			4.31		5.18
(2) Diluted in (₹)			N.A.		N.A.

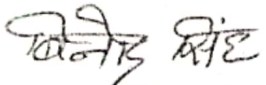
Significant Accounting Policies
Notes on Financial Statement

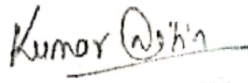
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For and on behalf of the Board

Binod Singh
Director

For Maharatnam Developers Pvt, Ltd.


Director



Director

BINOD SINGH
Director

KUMAR NITIN
Director

In terms of our attached report of even date attached
For V. K. JINDAL & CO
Chartered Accountants

(ARVIND AGARWAL)
Partner
M. No. 078283

Place : Court Road, Ranchi
Dated : 03/12/2020
UDIN : 21078283AAAAC19092

NOTES FORMING PART OF ACCOUNTS

	As At 31-03-2020 (₹)	As At 31-03-2019 (₹)
2 SHARE CAPITAL		
Authorised Capital		
10,000 Equity Shares of ₹ 10/- each	1100000.00	1100000.00
	1100000.00	1100000.00
Issued Subscribed and paid-up		
10,000 Equity Shares of ₹ 10/- each fully paid up	100000.00	100000.00
	100000.00	100000.00
a) Reconciliation of the number of Shares Outstanding		
No. of share outstanding at the beginning of the year	10000.00	10000.00
Add: Further issue during the period	0.00	0.00
No. of share outstanding at the end of the year	10000.00	10000.00

As at 31.03.2020			As at 31.03.2019		
S. No.	Name	% Held	No. of Share	% Held	No. of Share
1	KUMAR NITIN	50.00%	5000	49.00%	4900.00
2	JITE NDRA SINGH	0.00%	0	2.00%	200.00
3	RINOD SINGH	50.00%	5000	49.00%	4900.00

		31.03.2020	31.03.2019
3 RESERVE & SURPLUS			
Securities Premium Account		0.00	0.00
Capital Subsidy		0.00	0.00
Less - Preliminary & Preoperative Expenses		0.00	0.00
Surplus as per statement of profit and loss		5,07,726.48	4,59,233.60
Balance brought forward		43,104.40	5,18,02.68
Add: profit/(loss) for the year		5,50,830.88	5,07,726.48
		5,50,830.88	5,07,726.48

		31.03.2020	31.03.2019
4 Long Term Borrowings			
Secured Loan			
Unsecured Loan		350404.00	1100000.00
Nav Kumar		770000.00	770000.00
S.R. Home Maker Pvt. Ltd		2000000.00	2000000.00
Subodh Kumar(Loan)		612000.00	0.00
Rinod Singh (Director)		237000.00	0.00
Jai Mata Di Enterprises		162000.00	0.00
Kumar Nitin		728504.00	3870000.00

		31.03.2020	31.03.2019
5 Short Term Borrowings			
Secured Loans		0.00	0.00
Unsecured Loans		0.00	0.00
		0.00	0.00

		31.03.2020	31.03.2019
6 Other Current Liabilities		3,16,114.00	10,22,409.88
Sundry Creditor for Material			50,000.00
Others Payable			46,29,292.00
Advance from customers	39,33,792.00		36,000.00
Material & Labour Charges Payable	53,060.00		-
IDS Payable	0.00		5,000.00
Salary Payable	5000.00		-
Audit Fee Payable	0.00		-
Consultancy Fee Payable	4307966.00		57,42,701.88

		31.03.2020	31.03.2019
7 Short Term Provision			
Other Provisions			
Provision for Income Tax	0.00		0.00
Opening Balance	15145.00		18201.00
Add: This Year	0.00	15145.00	0.00
Less: MAT Credit Entitlement Availed	0.00		0.00
Provision for MAT	15145.00		18201.00

For Maharatnam Developers Pvt, Ltd.

(Signature)

Director

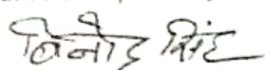
For Maharatnam Developers Pvt, Ltd.

(Signature)

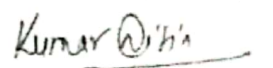
Director

9. Long Term Loans and Advances		31.03.2020	31.03.2019
<u>Unsecured and Considered Goods</u>			
Other Loans and Advances			
MAT Credit Entitlement	0.00	0.00	
Add This Year	0.00	0.00	
	0.00	0.00	
Less MAT Credit Availed During the Year	0.00	0.00	
	0.00	0.00	
11. Inventories		31.03.2020	31.03.2019
Raw Materials	0.00	0.00	
Finished Goods	0.00	0.00	
Work in Progress	3551730.00	737860.00	
Consumables	0.00	0.00	
	3551730.00	737860.00	
12. Trade Receivables		31.03.2020	31.03.2019
<u>Unsecured and Considered Goods</u>			
Outstanding for a period not exceeding Six Month	0.00	0.00	
Outstanding for a period exceeding Six Month	0.00	0.00	
Other Receivables	0.00	0.00	
	0.00	0.00	
13. Cash and Cash Equivalents		31.03.2020	31.03.2019
Balances with Bank	202532.61	434449.94	
Cash in Hand	109149.14	389806.64	
	311741.75	824256.78	
14. Short Term Loans & Advances		31.03.2020	31.03.2019
<u>Unsecured and Considered Goods</u>			
Other Loans and Advances			
Advances	3189000.00	3889000.00	
S R HOME MAKERS PVT LTD	0.00	0.00	
Loan to Others	4659691.00	4709691.00	
Advance to supplier	2399.13	0.00	
Loan to Director	0.00	0.00	
	7851090.13	8598691.00	
15. Other Current Assets		31.03.2020	31.03.2019
Advance Tax	0.00	40000.00	
GST input	523620.00	37821.58	
Refundable Income Tax (A Y 2019-20)	20800.00	0.00	
	544420.00	77821.58	
16. Revenue From Operations		31.03.2020	31.03.2019
Sale of Products	2306020.48	2083252.00	
Less: Excise Duty	0.00	0.00	
	2306020.48	2083252.00	
17. Other Income		31.03.2020	31.03.2019
Discount/Incentive	101.00	0.00	
	101.00	0.00	
18. Cost of Raw Material Consumed		31.03.2020	31.03.2019
Opening Stock	0.00	0.00	
Add: Purchases	3689225.62	1530165.65	
Less: Closing Stock	3689225.62	1530165.65	
	0.00	0.00	
	3689225.62	1530165.65	
19. Change in Inventories		31.03.2020	31.03.2019
Opening WIP	737860.00	478102.68	
Less: Closing WIP	3551730.00	737860.00	
	-2813870.00	-259757.32	
20. Finance Cost			

For Maharatnam Developers Pvt, Ltd


Director

For Maharatnam Developers Pvt, Ltd.


Director

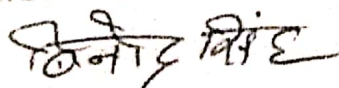
	31.03.2020	31.03.2019
Interest Expenses	170600.00	0.00
Other Borrowings Cost		
Bank Charges	644.03	671.42
	171444.03	671.42

21 Manufacturing and Other Expenses		31.03.2020	31.03.2019
Director's Remuneration		360000.00	360000.00
Salary to Staff		120500.00	60000.00
Staff Fooding Expense		5280.00	8455.00
Accounting Charge		18000.00	12000.00
Office Expenses		6331.07	9539.57
Payment for Municipality Approval		316806.00	0.00
Advertisement Expenses		6500.00	0.00
Labour Expenses		305400.00	209620.00
Travelling & Conveyance		25430.00	28436.00
Site Development Expense		11368.00	22748.00
General Expenses		7047.36	0.00
Printing & Stationery		1410.00	3640.00
Auditor's Remuneration		5000.00	5000.00
Legal & Consultancy Fees		12000.00	10000.00
Power & Fuel		0.00	12730.00
		1201072.43	742168.57

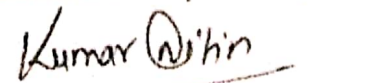
22. Accounting for Taxes on Income		Amount(₹)	
In accordance with the "Accounting Standard 22 - Accounting for taxes on Income", issued by the Institute of Chartered Accountants of India, The Company has provided 0.00 as Deferred Tax Liability for the year under review.			
Depreciation:			0.00
WDV as per Books.			0.00
WDV as per Income-tax.			0.00
Difference in value			0.00
Tax @ 25.75%			0.00
Deferred Tax Asset			0.00
Opening Deferred Tax Liability			0.00
Reduction in deferred tax liability for the year			0.00

23. Audit Fees		31.03.2020	31.03.2019
Statutory Audit Fees		5000.00	5000.00
Tax Audit Fees		0.00	0.00
Vat Audit Fees		5000.00	5000.00

For Maharatnam Developers Pvt. Ltd.


Director

For Maharatnam Developers Pvt. Ltd.


Director

MAHARATNAM DEVELOPERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH '2020

1. BACK GROUND

MAHARATNAM DEVELOPERS PRIVATE LIMITED was incorporated in 2013 to carry on the business of builders.

2. BASIS OF PREPARATION

The financial statements are prepared and presented under the historical cost convention on the and in accordance with applicable Accounting Standards in India. The financial statements adhere to the relevant presentational requirements of the Companies Act, 2013.

3. All expenditure and income to the extent considered payable and receivable, unless specifically stated to be otherwise, are accounted for on accrual basis.

Fixed Assets:

4. There is no Fixed assets.

5. Depreciation is provided on the written down value method as per Companies Act, 1956. The rates of depreciation prescribed in Schedule XIV of the Companies Act, 1956 are considered as the minimum rates.

Inventories

6. There is no any Opening or Closing inventory.

Taxation:

7. Income tax expenses is accounted for in accordance with AS-22 "Accounting For Taxes on Income" for both Current Tax and Deferred Tax as stated below :

a. Current Tax :

Provision for Taxation is ascertained on the basis of assessable profits computed in accordance with the provision of Income-tax Act, 1961. However, where the tax is computed in accordance with the provision of Section 115JB of the Income-tax Act, 1961 as Minimum Alternate Tax (MAT), it is charged off to the Profit & Loss Account of the relevant year.

b. Deferred Tax :

Deferred Income Tax is recognized for the current year timing differences between taxable income and accounting income for the year.

8. There is no Net Deferred Tax Liability at the end of the year.
9. Claims against the company not acknowledge as debts – NIL.
10. Estimated amount of contracts remaining to be executed on capital account not provided for – NIL

11. Amount due from Directors or Companies under the same management – NIL
12. Advances are recoverable in cash or in kind or for value to be received are unsecured but considered good – NIL.
13. CIF Value of Imports – NIL
14. Expenditure in Foreign Currency – NIL
15. Earning in Foreign Currency - NIL
16. Auditors' Remuneration – Audit Fee Rs. 5000.00.
17. Managerial Remuneration and other allowances – Rs. 300000.00
18. The inventories are valued at cost – NIL.
19. Contingent Liability – NIL

Place: Court Road, Ranchi
Dated: 03/12/2020

For V.K. Jindal & Co.
Chartered Accountants


(Arvind Agarwal)

Partner

M.No.078283

(Firm Regn. No. 001468C)

MAHARATNAM DEVELOPERS PRIVATE LIMITED
BOARD REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting before you Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2020

FINANCIAL RESULTS

	<u>Amount</u> (Rs)	<u>Amount</u> (Rs)
	<u>2019-2020</u>	<u>2018-2019</u>
Profit / (-) Loss Before Tax	58249.40	70003.68
Less: Provision for Taxation	15145.00	18201.00
Profit / (-) Loss After Tax	43104.40	51802.68
Less: Deferred Tax	0.00	0.00
Mat Credit Entitlement	15145.00	18201.00
Profit or Loss for the continuing period	43104.40	51802.68
Adjustment for Depreciation	0.00	0.00
Add: Balance brought forward from Previous year	507726.48	455923.80
Balance carried forward to Balance Sheet	<u>550830.88</u>	<u>507726.48</u>

DIVIDEND

During the current financial year, no dividend have been declared by the company.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2019-2020.5 (Five) meeting of the board of directors of the company were held.

Name of the Directors	Number of meetings attended during the F.Y 2019-20
BINOD SINGH	5
KUMAR NITIN	5

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of Construction, Development of Land, Construction of Building, Apartments etc. Marketing and Selling of Building, Apartments etc.. There has been no changes in the business of the Company during the financial year ended 31st March, 2020

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes of the Financial Statements.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT-9, for the financial year ending 2019-2020 have been enclosed along with this report.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2020 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

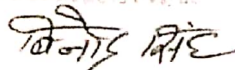
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

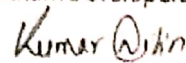
B. Foreign Exchange Earnings and Outgo

For Maharatnam Developers Pvt. Ltd.



Director

For Maharatnam Developers Pvt. Ltd.



Director

During the current financial year, no foreign exchange transactions have taken place.

DEPOSITS

The Company has not accepted any deposits during the year under review.

RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

MAHARATNAM DEVELOPERS PRIVATE LIMITED

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

DEPOSITS

The Company has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards has been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the company as at 31st March, 2020 and of the profit /loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

ACKNOWLEDGMENT

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their Support

Place: Chas. Bokaro

Dated : The 3rd Day of December, 2020

For Maharatnam Developers Pvt, Ltd.
For and on behalf of the Company

Kumar Anil
Chairman Director

Registration No.: U70109JH2013PTC001550
Authorized Capital : 11,00,000

MAHARATNAM DEVELOPERS PRIVATE LIMITED

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of MAHARATNAM DEVELOPERS PRIVATE LIMITED will be held at the registered office of the Company at PLOT NO. 36, FIRST FLOOR CO-OPERATIVE COLONY, BOKARO STEEL CITY BOKARO Bokaro JH 827001 IN, on Thursday, 31st day of December 2020 at 10:30 A.M.to transact the following business;

- 1 To receive, consider and adopt the Director's Report and the Audited Report and Profit & Loss Account for the year ended 31st March, 2020 and the Balance Sheet as at that date together with the Auditor's Report thereon.
- 2 To appoint Auditors and to fix their remuneration.

Registered Office:

By Order of the Board
For MAHARATNAM DEVELOPERS PRIVATE LIMITED
For Maharatnam Developers Pvt, Ltd.

Kumar Ahn

Chairman Director

Dated : The 3rd Day of December, 2020

A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote instead of himself / herself and the proxy need not be a member of the company.

MAHARATNAM DEVELOPERS PRIVATE LIMITED

LIST OF SHAREHOLDERS AS ON 31/03/2020

LEDGER FOLIO NO.	NAME OF SHAREHOLDERS	ADDRESS	NUMBER OF SHARES	FACE VALUE	TOTAL AMOUNT
1	KUMAR NITIN	VILLAGE-NAWADIH, Nawadih Bokaro, Nawadih Bokaro Steel City 829144 JH IN	5000	10	50000
2	BINOD SINGH	SARSWATI NAGAR, CHAS BOKARO - 827013	5000	10	50000
					100000

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U70109JH2013PTC001550
2	Registration Date	26/08/2013
3	Name of the Company	MAHARATNAM DEVELOPERS PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by shares Indian Non Government Company
5	Address of the Registered office & contact details	PLOT NO. 36, FIRST FLOOR CO-OPERATIVE COLONY, BOKARO STEEL CITY BOKARO Bokaro JH 827001 IN
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	REGISTRAR OF JHARKHAND, RANCHI

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	BUILDERS	41001	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
(2) Foreign									

a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%					
2. Non-Institutions									
a) Bodies Corp.			-	0.00%			-	0.00%	0.00%
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals			-	0.00%			-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)			-	0.00%			-	0.00%	0.00%
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in shareholding
----	--------------------	---	-------------------------------------	--------------------------

		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	during the year
1	KUMAR NITIN	5,000	50.00%		5,000	50.00%		0.00%
2	BINOD SINGH	5,000	50.00%		5,000	50.00%		0.00%
3			0.00%			0.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name				0.00%		0.00%
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year						
2	Name				0.00%		0.00%
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year						

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	BINOD SINGH			5,000	50.00%		0.00%
	At the beginning of the year				0.00%		0.00%
	Changes during the year			5,000	50.00%		0.00%
	At the end of the year						
2	KUMAR NITIN			5,000	50.00%		0.00%
	At the beginning of the year				0.00%		0.00%
	Changes during the year			5,000	50.00%		0.00%
	At the end of the year						
1	JITENDRA SINGH			-	0.00%		0.00%
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount		38,70,000.00		38,70,000.00
(ii) Interest due but not paid		Nil		-
(iii) Interest accrued but not due				-
Total (i+ii+iii)	-	38,70,000.00	-	38,70,000.00
Change in Indebtedness during the financial year				
* Addition		34,15,040.00		34,15,040.00
* Reduction				-
Net Change	-	34,15,040.00	-	34,15,040.00
Indebtedness at the end of the financial year				
(i) Principal Amount		72,85,040.00		72,85,040.00
(ii) Interest due but not paid				-
(iii) Interest accrued but not due				-
Total (i+ii+iii)	-	72,85,040.00	-	72,85,040.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:				
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
		Kumar Nitin	Binod Singh	
		Director	Director	
		180000	180000	360000
1	Gross salary			-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	1,80,000.00	1,80,000.00	3,60,000.00
	Ceiling as per the Act			

B. Remuneration to other Directors

SN	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify		Nil		-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
Total (B)=(1+2)					-
Total Managerial Remuneration					3,60,000.00
Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		Nil		-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit - others, specify				-
5	Others, please specify				-
Total					-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			Nil		
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					