



INDEPENDENT AUDITOR'S REPORT
To the Partners of SHREE DEVELOPERS

Opinion

We have audited the financial statements of **SHREE DEVELOPERS (PARTNERSHIP FIRM) 2ND FLOOR, SABOO TOWER, VISHNU TALKIES LANE, RANCHI, JHARKHAND-834001 (PAN NO. AEIFS5277F)**, which comprise the balance sheet as at March 31st 2021, and the profit and loss account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Ethical Requirements that are relevant to our audit of the Financial Statements in (Jurisdiction), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting Standards, and for such internal controls as management determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For & on behalf of
PRABHAT & Co.
(Chartered Accountants)
FR No.-010458C

(Prabhat Kumar Sekseria)

Partner

M.No.400091

UDIN NO. 21400091AAAADH9699

Date: 8th July, 2021



SHREE DEVELOPERS
2ND FLOOR, SABOO TOWER ,VISHNU TALKIES LANE
RANCHI ,JHARKHAND -834001

Profit & Loss statement for the year ended 31st March 2021

INCOME :	AMOUNT (Rs₹)
Sales	-
Work in Progress	2,413,930.00
TOTAL :	2,413,930.00
EXPENDITURE :	
Purchase -Land	2,248,804.00
Project Expenses	88,530.00
Staff Salary	47,500.00
Legal Expenses	17,546.00
Mis Expenses	-
Printing & Stationary	900.00
Office Expenses	650.00
Design & Drawings	-
Audit Fees	10,000.00
Interest on capital	-
Round off	-
TOTAL :	2,413,930.00
Net Profit/(Loss) Before Remuneration & Tax	-
Less: Interest Paid To Partners	-
Less: Remuneration Paid to Partners	-
Profit/(Loss) Before Tax	-
Provision for tax	-
Profit/(Loss) After Tax transferred to partners Capital Account	-

In terms of our report of even date

For,Prabhat & Co
(Chartered Accountants)
Firm Reg No.010458C

Prabhat Kumar Sekseria
Prabhat Kumar Sekseria
(Partner)

M.No.400091
UDIN No.-21400091AAAADH9699

Place: Jamshedpur
Date:8th July 2021



For SHREE DEVELOPERS

Rajesh Agarwal *Ashok Kumar Tekriwal*
Rajesh Agarwal Ashok Kumar
(Partner) Tekriwal
(Partner)


SHREE DEVELOPERS
2ND FLOOR, SABOO TOWER, VISHNU TALKIES LANE
RANCHI, JHARKHAND -834001

Balance Sheet as at 31st March 2021

LIABILITIES:	SCHEDULE	AMOUNT (Rs₹)	AMOUNT (Rs₹)
<u>CAPITAL ACCOUNT</u>	A		2,450,000.00
<u>CURRENT LIABILITIES & PROVISIONS</u>			
Trade Creditors	B		-
Other payables	C		57,500.00
Provision for tax			-
Duties & Taxes			
GST Payable			
		TOTAL:	2,507,500.00
<u>ASSETS:</u>			
<u>FIXED ASSETS</u>	F		-
<u>CURRENT ASSETS</u>			
Sundry Debtor	D		-
Advances & Deposits			-
Closing stock			2,413,930.00
<u>CASH & BANK BALANCE</u>	E		93,570.00
		TOTAL:	2,507,500.00
			-
NOTES ON ACCOUNTS	G		

In terms of our report of even date

For, Prabhat & Co
(Chartered Accountants)
Firm Reg No.010458C

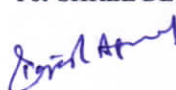

Prabhat Kumar Sekseria
(Partner)


M.No.400091
UDIN No.-21400091AAAADH9699

Place: Jamshedpur
Date: 8th July 2021



For SHREE DEVELOPERS


Rajesh Agarwal
(Partner)


Ashok Kumar
tekriwal
(Partner)

SHREE DEVELOPERS
2ND FLOOR, SABOO TOWER, VISHNU TALKIES LANE
RANCHI, JHARKHAND -834001

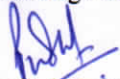
Schedule-A

PARTNER'S CAPITAL ACCOUNT FROM 1ST APR 2019 TO 31st MARCH 2021

PARTICULARS	AMOUNT (₹)		
	RAJESH AGARWAL	ASHOK KUMAR TEKRIWAL	Total
Opening Balance	-	-	-
Add: Introduce	850,000.00	1,600,000.00	2,450,000.00
	850,000.00	1,600,000.00	2,450,000.00
Remuneration to Partners	-	-	-
Profit/(Loss)	-	-	-
Interest on Capital @ 12%pa	-	-	-
Sub Total	850,000.00	1,600,000.00	2,450,000.00
With draws	-	-	-
Closing Balance as On 31.03.2020	850,000.00	1,600,000.00	2,450,000.00

In terms of our report of even date

For, Prabhath & Co
(Chartered Accountants)
Firm Reg No.010458C



Prabhath Kumar Sekseria
(Partner)

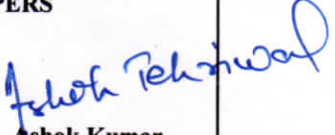
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For SHREE DEVELOPERS


Rajesh Agarwal
(Partner)



Ashok Kumar
Tekriwal
(Partner)

SHREE DEVELOPERS
2ND FLOOR, SABOO TOWER, VISHNU TALKIES LANE
RANCHI, JHARKHAND JHARKHAND -834001

Schedule: B	Amount(Rs.)
Trade creditors	
Soma Chakraborty	-
	-
	-
Schedule: C	Amount(Rs.)
Trade Creditors and other payables	
Salary Payable	47,500.00
Audit fee Payable	10,000.00
Other Liabilities	-
	57,500.00
Schedule: D	Amount(Rs.)
Sundry Debtor	
	-
	-
	-
Schedule: E	Amount(Rs.)
Cash & Bank Balances	
HDFC Bank	49,000.00
RD with HDFC Bank	1,000.00
Cash in Hand (As certified by Partners)	43,570.00
	93,570.00

In terms of our report of even date

For, Prabhat & Co
(Chartered Accountants)
Firm Reg No.010458C



Prabhat Kumar Sekseria
(Partner)

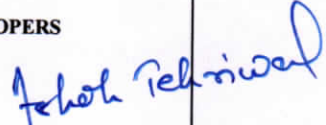
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For SHREE DEVELOPERS


Rajesh Agarwal
(Partner)


Ashok Kumar
Tekriwal
(Partner)

SHREE DEVELOPERS
NOTES ANNEXED TO AND FORMING PART OF BALANCE
SHEETAS AT 31ST MARCH 2021.

NOTE – G
SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION

The Financial statements have been prepared in accordance with generally accepted accounting principles in India. The financial statements have been prepared using historical cost convention and on the basis of going concern using accrual method of accounting. The Accounting Policies adopted in the preparation of financial statements are consistent with those of previous year.

2. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

3. REVENUE AND EXPENSE RECOGNITION

- a) Revenue for the purpose of the accounts has been recognized on accrual basis. Sales of Products are recognized when all significant risk and reward of ownership have been passed to the buyer, usually on delivery to customers.
- b) Expenses to the extent ascertainable and payable have been accounted for.

4. PROPERTY, PLANT & EQUIPMENT

Not Applicable

5. Fixed Assets


Not Applicable

6. Stock in Trade

Valuation of stock in trade has been calculated on percentage of completion method as certified by the management.

As per our report of even date

For PRABHAT & Co
(Chartered Accountants)
FR No.-010458C

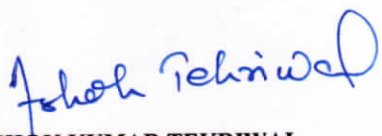

Prabhat Kumar Sekseria
(Partner)

M. No.400091
UDIN: 21400091AAAADH9699
Place: Jamshedpur
Date: 8th August, 2021.



FOR, SHREE DEVELOPERS


RAJESH AGARWAL
(PARTNER)


ASHOK KUMAR TEKRIWAL
(PARTNER)