

M/S SHREE METALS

Proprietor : Ashok Kumar Tekriwal

Address: Poomima Apartment, Ground Floor, Opp Chaganlal Dharamshala
Lake Road, Ranchi, JH - 834001

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2020

PARTICULARS	AMOUNT (₹)	AMOUNT (₹)	PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
OPENING STOCK		9,938,366.49	SALES		
PURCHASES		54,502,778.92	Gst Sales		54,381,810.58
GROSS PROFIT C/D		5,573,291.61	CLOSING STOCK		15,632,626.44
INDIRECT EXPENSES		70,014,437.02	GROSS PROFIT B/D		70,014,437.02
To Salary	455,000.00	3,917,124.24	INDIRECT INCOME		5,573,291.61
To Freight	14,803.81		By Interest received		7,128.11
To Godown Rent	396,000.00		By Fabrication Work		172,138.00
To Electricity Expenses	6,740.00		By Other Charges		24,424.41
To GST Fee	5,171.00				
To Shop Rent	180,000.00				
To Audit Fees	29,500.00				
To Donation	387,294.00				
To Anodising Charges	103,370.64				
To Fabrication	2,078,556.00				
To Transportation Charges	109,740.00				
To Bank Charges	20,186.72				
To Insurance	13,781.00				
To Discount	102.34				
To Bank Interest	23,713.00				
To Depreciation	93,165.73				
NET PROFIT C/D		1,859,857.89			
		5,776,982.13			5,776,982.13
To Provision for Tax		271,777.00	NET PROFIT B/D		1,859,857.89
To Net Profit trf. To Capital Account		1,588,080.89			
		1,859,857.89			1,859,857.89

In terms of our report of even date annexed

Date: 11/01/2021
Place: Ranchi



For J.E.M & CO.
Chartered Accountants

CA. Sarfaraz Ahmad
Partner
M no.- 407522

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Proprietor : Ashok Kumar Tekriwal

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Lake Road, Ranchi, JH - 834001

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
CAPITAL ACCOUNT (As per Schedule 'A' annexed)		9,312,248.46	FIXED ASSETS (As per Schedule 'F' annexed)		8,856,442.02
NON-CURRENT LIABILITIES			NON-CURRENT ASSETS		366,679.00
Secured Loan		5,998,936.10	Investments	248,700.00	
Car Loan from Union bank Of India	138,518.10		Loans & Advances	117,979.00	
Bank of Baroda Housing Loan	5,860,418.00		(As per Schedule 'C' annexed)		
Unsecured Loan		10,420,344.00	CURRENT ASSETS		27,162,476.32
S.K. Tekriwal	4,707,844.00		Closing Stock	15,632,626.44	
B K Tekriwal	3,700,000.00		Deposits	151,000.00	
Amit Kumar Tekriwal	150,000.00		Sundry Debtors	8,875,520.56	
Anup Kumar Tekriwal	1,862,500.00		(As per Schedule '-D' annexed)		
CURRENT LIABILITIES		10,654,068.78	Advance to Parties	918,410.06	
Sundry Creditors	7,615,827.69		(As per Schedule '-E' annexed)		
(As per Schedule '-E' annexed)			Duties and Taxes	379,749.76	
Advance Received from Parties	2,429,819.01		Cash at Bank		
(As per Schedule '-D' annexed)			Bank of Baroda	1,309.15	
Provision for Tax	271,777.00		HDFC Bank	18,631.84	
Less: Advance Tax	-100,000.00		Syndicate Bank	322,806.94	
Outstandings & Payables	436,645.08		Union Bank of India	640,267.17	
(As per Schedule '-B' annexed)			Cash in Hand	222,154.40	
		36,385,597.34			36,385,597.34

In terms of our report of even date annexed

Date: 11/01/2021

Place: Ranchi

For J.E.M & CO.
Chartered AccountantsCA. Sarfaraz Ahmad
Partner
M no. - 407522