

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AADCV4804F		
Name	VIDHI DEVELOPERS PRIVATE LIMITED		
Address	DHIRAJ GANJ, NEAR MANGALAM APARTMENT,, GAMHARIA, JAMSHEDPUR, JHARKHAND, 832109		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	887105581241220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		4311540
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1085129
	Interest and Fee Payable	5	3508
	Total tax, interest and Fee payable	6	1088637
	Taxes Paid	7	1088642
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

Income Tax Return submitted electronically on 24-12-2020 21:30:49 from IP address 103.74.111.33 and verified by
SANJAY KUMAR SINGH

having PAN AOBPS4078R on 24-12-2020 21:30:49 from IP address 103.74.111.33 using

Digital Signature Certificate (DSC).

DSC details: 2600235486631799286CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE : VIDHI DEVELOPERS PRIVATE LIMITED
PAN : AADCV4804F
OFFICE ADDRESS : DHIRAJ GANJ, NEAR MANGALAM APARTMENT, GAMHARIA, JAMSHEDPUR, JHARKHAND-832109
STATUS : PUB NOT INT
WARD NO : 2(R2-W4-JSR-W2(4))
D.O.I. : 22/11/2010
MOBILE NO. : 8102921899
EMAIL ADDRESS : info@vidhidevelopers.com
NATURE OF BUSINESS : PROPERTY DEVELOPERS
STOCK VALUATION METHOD : AT COST
METHOD OF ACCOUNTING : MERCANTILE
RETURN : ORIGINAL

DETAILS OF BANK ACCOUNTS

NAME & ADDRESS OF THE BANK BRANCH	IFS CODE	ACCOUNT NO.	TYPE OF ACCOUNT
IDBI BANK MAIN BRANCH, JAMSHEDPUR	IBKL0000017	0017102000037183	CURRENT A/C
STATE BANK OF INDIA JAMSHEDPUR	SBIN0000096	3335202770	CURRENT

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

4311542

VIDHI DEVELOPERS PRIVATE LIMITED

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT

3112030

ADD :

DEPRECIATION DISALLOWED

4285033

INTEREST ON INCOME TAX

71436

DISALLOWED U/S 37

54324

4410793

7522823

LESS : ALLOWED DEPRECIATION

-3211281

4311542

GROSS TOTAL INCOME

4311542

TOTAL INCOME

4311542

TOTAL INCOME ROUNDED OFF U/S 288A

4311540

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 4311540 @ 22%

948539

948539

ADD: SURCHARGE @ 10%

94854

1043393

ADD: HEALTH AND EDUCATION CESS @ 4%

41736

1085129

LESS TAX DEDUCTED AT SOURCE

SECTION 206CL

30702

SECTION 194C: CONTRACTORS AND

43288

SUB-CONTRACTORS

SECTION 194J: FEES FOR PROFESSIONAL OR

1850

TECHNICAL SERVICES

SECTION 194-IA: TDS ON SALE OF IMMOVABLE

984282

1060122

PROPERTY

25007

ADD INTEREST PAYABLE

INTEREST U/S 234B

2250

✓ INTEREST U/S 234C

TAX PAYABLE
TAX ROUNDED OFF U/S 288B

1258	3508
	28515
	28515
	28520

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	20AADCV4804F1ZU
Amount of turnover/Gross receipt as per the GST return filed	65955260

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
BLOCK 3	15%	1,91,465.00	2,80,416.00	0.00	0.00	4,71,881.00	70,782.15	4,01,098.85
CCTV CAMERA	15%	84,169.00	0.00	8,94,500.00	0.00	9,78,669.00	79,712.85	8,98,956.15
COFFEE MACHINE	15%	7,511.00	0.00	0.00	0.00	7,511.00	1,126.65	6,384.35
DG SET	15%	4,91,466.00	0.00	12,26,430.00	0.00	17,17,896.00	1,65,702.15	15,52,193.85
KENT WATER PURIFIER	15%	10,793.00	0.00	0.00	0.00	10,793.00	1,618.95	9,174.05
KITCHEN CHIMNEY	15%	6,055.00	0.00	6,000.00	0.00	12,055.00	1,358.25	10,696.75
MACHINERY AND PLANT	15%	24,86,910.00	0.00	0.00	0.00	24,86,910.00	3,73,036.50	21,13,873.50
MOBILE	15%	1,85,622.00	47,928.00	1,12,857.00	0.00	3,46,407.00	43,496.78	3,02,910.22
MOTOR PUMP SET 1.5 HP	15%	51,092.00	0.00	0.00	0.00	51,092.00	7,663.80	43,428.20
PAVER BLOCK MACHINE	15%	1,56,928.00	0.00	0.00	0.00	1,56,928.00	23,539.20	1,33,388.80
REFRIGERATOR	15%	4,412.00	0.00	0.00	0.00	4,412.00	661.80	3,750.20
TELEVISION	15%	18,936.00	0.00	0.00	0.00	18,936.00	2,840.40	16,095.60
V GUARD	15%	1,471.00	0.00	0.00	0.00	1,471.00	220.65	1,250.35
STABILIZER								
VEHICLE	15%	1,03,93,047.00	33,32,271.00	0.00	0.00	1,37,25,318.00	20,58,797.70	1,16,66,520.30
WASHING MACHINE	15%	2,179.00	0.00	0.00	0.00	2,179.00	326.85	1,852.15
WINCH MACHINE	15%	3,40,059.00	0.00	0.00	0.00	3,40,059.00	51,008.85	2,89,050.15
WOOD PLANNER MACHINE	15%	18,682.00	0.00	0.00	0.00	18,682.00	2,802.30	15,879.70
FURNITURE AND FIXTURE	10%	2,33,562.00	0.00	0.00	0.00	2,33,562.00	23,356.20	2,10,205.80
COMPUTER	40%	1,67,622.00	1,62,433.00	41,403.00	0.00	3,71,458.00	1,40,302.60	2,31,155.40
FLAT	10%	14,76,067.00	0.00	0.00	0.00	14,76,067.00	1,47,606.70	13,28,460.30
LAND & BUILDING								
BUILDING	10%	1,53,198.00	0.00	0.00	0.00	1,53,198.00	15,319.80	1,37,878.20
Total		1,64,81,246.00	38,23,048.00	22,81,190.00	0.00	2,25,85,484.00	32,11,281.13	1,93,74,202.87

As per Form 26AS [File Creation Date: 23-12-2020] last imported on 23-12-2020 05:17 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year	B/F C/F
194C : Contractors and sub-contractors						
1.	RCHH00100C	HI-TECH CHEMICALS.PVT.LTD.	2164440	43288	43288	
194J : Fees for professional or technical services						
1.	CHEH05665C	HYPERION SERVICES LLP	18500	1850	1850	
Grand Total			2182940	45138	45138	

Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA

Sr. No.	TDS Certificate Number	Name of Deductor	PAN of Deductor	Acknowledgement Number	Total Transaction Amount	Transaction Date	TDS Deposited / TDS	Date of Deposit	Date of Deduction	TDS Credit Claimed in own
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						B/F		hands	
	XEEDLRA	MANXXXXN SINGH	ADSPS3998 L	AG3085541	5165580	20/07/201 9	51658	23/07/201 9	51656
2	XEFUDQA	KUMXXX XENKA SINGH	AVPPS3035 F	AG3314264	5215100	30/07/201 9	52151	30/07/201 9	52151
3	XFQFUJA	ARMXXXX ZUBIN PALIA	ANOPP3382 K	AG9379790	5171850	17/02/202 0	51719	17/02/202 0	51719
4	XFYFELA	MANXXXXN SINGH	ADSPS3998 L	AG9513420	110300	20/02/202 0	1103	20/02/202 0	1103
5	XFJBYUA	RITX XXXGH	ABKPY2558 G	AG9904650	5970670	02/03/202 0	59707	02/03/202 0	59707
6	XFQBQQA	RUPX XXXES	AINPJ4713C	AG9364401	5171850	16/02/202 0	51719	16/02/202 0	51719
7	XFYBXEA	MADXXXX CHAUBEY	AHDPC4585 E	AG9514971	8806200	20/02/202 0	88062	20/02/202 0	88062
8	XFJBQCA	VIDXX XRVVEZ BATTIWALA	AOVPB4343 L	AG9913024	5275950	02/03/202 0	52760	02/03/202 0	52760
9	XFQBYRA	SUMXXX XUPUR	AFNPN3402 K	AG9363642	5275950	16/02/202 0	52760	16/02/202 0	52760
10	XFQFMOA	GITX XXXDI	BYGPM4495 Q	AG9390430	5335350	17/02/202 0	53354	17/02/202 0	53354
11	XERMGEA	LATX XXXRAT	CGGPS0292 C	AG1099206	5165480	21/05/201 9	51655	21/05/201 9	51655
12	XFJBQSA	MEEXXXXHI PRASAD	BZLPP2172 D	AG9907586	5171850	02/03/202 0	51719	02/03/202 0	51719
13	XFQBQKA	SUSXXX XUMARI	AVIPK9570C	AG9364283	5171850	16/02/202 0	51719	16/02/202 0	51719
14	XFAJAWA	UPAXXXX KESARWANI	BWWP093 8E	AG5784074	5171800	23/10/201 9	51718	23/10/201 9	51718
15	XFQBQNA	BANXXX XHATTACHARJEE	ADXPB8223 A	AG9364040	5171850	16/02/202 0	51719	16/02/202 0	51719
16	XFQFMRA	MONXXXX SINGH	ABEPD5397 A	AG9380431	5275950	17/02/202 0	52760	17/02/202 0	52760
17	XEADPRA	PRIXX XXNGH	FWTPS6365 C	AG0872465	5462740	13/05/201 9	54627	13/05/201 9	54627
18	XFQBYHA	ANJXXX XAMES	AEAPD5942 C	AG9364773	5171850	16/02/202 0	51719	16/02/202 0	51719
19	XCKDUGA	ANIXX XXSHRA	AOCPM8761 Q	AG0256782	5165474	16/04/201 9	51655	16/04/201 9	51655
				Grand Total	98427644		984282		984282

Details of Tax Collected at Source on Income

Sl. No.	Tax Deduction and Tax Collection Account Number of the Collector	Name and address of the Collector	Amount received /debited	Total tax deducted	Amount claimed for this year
206CL :					
1.	CALB17642C	BALAJI AUTO WORKS PVT LTD	3070150	30702	30702
			Grand Total	3070150	30702

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	interest on tds	14924.00
2	late fine	39400.00
	Total	54324.00

Details of Share holders holding not less than 10% of the voting power at any time during P.Y.

Name	PAN	Percentage of share	Address
SANJAY KUMAR SINGH	AOBPS4078 R	95.99	HESAG HATIAVIKASH NAGAR ROAD NO-2, JAGANNATHPUR, RANCHI JHARKHAND - 834003
Total		95.99	

Schedule-AL1 [Assets and liabilities as at the end of the year]

A. Details of building or land appurtenant there to, or both, being a residential house

Sr. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used
1	FLAT K-504,VASUNDHARA ESTATE,NH-33 DIMNA CHOWK,MANGO,JAMSHEDPUR,JHARKHAND	831018	20/06/2011	3151000	Director Quarter
	Total			3151000	

B. Details of land or building or both not being in the nature of residential house

Sr. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used
1	VINAYAK GARDEN, OPP SUDHA DAIRY, GHAMARIA, JHARKHAND	832108	01/04/2019	217704	Own Office
	Total			217704	

G. Details of Loans & Advances to any other concern (If money lending is not assessee's substantial business)

Sr. No.	Name of the person	PAN	Opening balance	Amount received	Amount paid	Interest debited, if any	Closing balance	Rate of interest (%)
1	AMAR KUMAR BEJ	NOAVL9999N	100000	0	250000	0	350000	0.00
2	BHALOTIA ENGINEERING WORK	NOAVL9999N	0	0	1100000	0	1100000	0.00
3	BISWAJEET BEJ	NOAVL9999N	1200000	0	2130000	0	3330000	0.00
4	CHINMOY BEJ	NOAVL9999N	0	0	200000	0	200000	0.00
5	DIPAK BEJ	NOAVL9999N	50000	0	0	0	50000	0.00
6	KUNAL SHARMA	NOAVL9999N	0	0	500000	0	500000	0.00
7	MADHUSUDAN BEJ	NOAVL9999N	500000	0	100000	0	600000	0.00
8	MANJULATA JENA	NOAVL9999N	200000	0	0	0	200000	0.00
9	RAMNI DEVI	NOAVL9999N	100000	0	0	0	100000	0.00
10	RATAN BEJ	NOAVL9999N	50000	0	0	0	50000	0.00
11	SADHU DAS	NOAVL9999N	0	0	200000	0	200000	0.00
12	SHANTI RAM BEJ	NOAVL9999N	151000	0	200000	0	351000	0.00
13	SHAYAMAPADA MAHATO	NOAVL9999N	10000	0	0	0	10000	0.00
14	UDAY GIRI BEJ	NOAVL9999N	150000	0	800000	0	950000	0.00
15	VIVEKANANDA BEJ	NOAVL9999N	0	0	150000	0	150000	0.00
16	CREATIVE SUPPLIERS PRIVATE LIMITED	AAECC6043N	600000	3000000	3000000	0	600000	0.00
17	BIPIN BIHARI SINGH	EKCPS8919A	248000	0	0	0	248000	0.00
18	RANI SINGH	NOAVL9999N	200000	0	0	0	200000	0.00
19	UMESH KUMAR	NOAVL9999N	479000	0	0	0	479000	0.00
20	AVANTIKA SINGH	GUNPS5031J	0	457650	457650	0	0	0.00
	Total		4038000	3457650	9087650	0	9668000	

H. Details of motor vehicle, aircraft, yacht or other mode of transport

Sr. No.	Particulars of asset	Others	Registration number of vehicle	Cost of acquisition	Date of acquisition	Purpose for which used
1	Motor Vehicle		JH 05AM 3002	1850695	05/01/2012	Own Business

2	Motor Vehicle		JH 05BP 7068	2440000	01/10/2016	Use
3	Motor Vehicle		JH 05CF 2509	7816771	25/07/2018	Own Business Use
4	Motor Vehicle		JH 05BD 7863	1121936	26/03/2015	Own Business Use
5	Motor Vehicle		JH 05AS 5607	681051	22/02/2013	Own Business Use
6	Motor Vehicle		JH 05AM 3107	41694	12/01/2012	Employees Use
7	Motor Vehicle		JH 05AM 3744	51911	12/01/2012	Employees Use
	Total			14004059		

J. Details of liabilities (Details of loans, deposits and advances taken from a person other than financial institution)

Sr. No.	Name of the person	PAN	Opening balance	Amount received	Amount paid	Interest credited, if any	Closing balance	Rate of interest (%)
1	KASERA AGENCIES PVT LTD	AAACK0770A	5000000	0	5000000	0	0	0.00
2	SIMA SINGH	CVMP8231E	0	250000	50000	0	200000	0.00
3	MANGAL KALASH TIE-UP PVT LTD	NOAVL9999N	0	2400000	0	0	2400000	0.00
4	VINTAGE TRADELINK PVT LTD	AADC1470B	2500000	0	0	0	2500000	0.00
5	NEXUS VINCOM PVT LTD	NOAVL9999N	0	2600000	0	0	2600000	0.00
6	NARSINGH AGRO INDUSTRIES	AAMFN0407A	4500000	0	0	0	4500000	0.00
7	SANJAY AGARWAL	NOAVL9999N	440000	0	0	0	440000	0.00
8	RENEW DELEARS PVT. LTD.	NOAVL9999N	0	3000000	3000000	0	0	0.00
9	SANJAY KUMAR SINGH	AOBPS4078R	600136	713611	1313747	0	0	0.00
	Total		13040136	8963611	9363747	0	12640000	

Details of SFT Transaction

Sr. No.	Type of Transaction	Name of SFT Filer	Transaction Date	Single / Joint Party Transaction	Number of Parties	Amount	Mode	Remarks
1	SFT-012 PURCHASE OR SALE OF IMMOVABLE PROPERTY	DIST SUB REGISTRY OFFICE, SERAIKELA, D C OFFICE COMPOUND D C OFFICE COMPOUND SERAIKELA SERAIKELA, SERAIKELA KHARSWAN, JHARKHAND, INDIA, 833219	16/04/2019			3446400.00		0
2	SFT-012 PURCHASE OR SALE OF IMMOVABLE PROPERTY	DIST SUB REGISTRY OFFICE, SERAIKELA, D C OFFICE COMPOUND D C OFFICE COMPOUND SERAIKELA SERAIKELA, SERAIKELA KHARSWAN, JHARKHAND, INDIA, 833219	16/04/2019			2666600.00		0
3	SFT-012 PURCHASE OR SALE OF IMMOVABLE PROPERTY	DIST SUB REGISTRY OFFICE, SERAIKELA, D C OFFICE COMPOUND D C OFFICE COMPOUND SERAIKELA SERAIKELA, SERAIKELA KHARSWAN, JHARKHAND, INDIA, 833219	20/04/2019			4863500.00		0
4	SFT-012 PURCHASE OR SALE OF	DIST SUB REGISTRY OFFICE, SERAIKELA, D C OFFICE COMPOUND D C OFFICE COMPOUND SERAIKELA	22/05/2019			5211900.00		0

	IMMOVABLE PROPERTY	SERAIKELA, SERAIKELA KHARSWAN, JHARKHAND, INDIA, 833219					
5	SFT-012 PURCHASE OR SALE OF IMMOVABLE PROPERTY	DIST SUB REGISTRY OFFICE, SERAIKELA, D C OFFICE COMPOUND D C OFFICE COMPOUND SERAIKELA SERAIKELA, SERAIKELA KHARSWAN, JHARKHAND, INDIA, 833219	24/05/2019			3446400.00	0

INDEPENDENT AUDITOR'S REPORT

To the Members of Vidhi Developers Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Vidhi Developers Private Limited** ("THE COMPANY"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss and Cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SDY & Co.

Chartered Accountants

(FRN - 016850C.)

(Sushil Kumar Khowala)

Partner

(M. No- 074309)

UDIN : 20074309AAAACQ5533

Date: 05/11/2020

Place: Jamshedpur

Annexure-A to the Independent Auditors' Report

The Annexure referred to in our report to the members of **VIDHI DEVELOPERS PRIVATE LIMITED** for the year Ended on 31.03.2020. We report that:

- i.
 - a. According the information and explanation given to us the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
 - b. These fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification
 - c. The title deeds of immovable properties are held in the name of the company.;
- ii.
 - a. Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- iii. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so, Hence clause no (a), (b) and (c) of the order is not applicable.
- iv. According to the information and explanation given to us in respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. According to the information and explanation given to us, the company has not accepted any deposits from the public, hence this clause is not applicable to the company.
- vi. According to the information and explanation given to us the central government has not prescribed the maintenance of cost record u/s 148(1)(d) of the Companies Act 2013 in respect of any of the product dealt with by the company.
- vii.
 - a. According to the information and explanation provided to us, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities According to the information and explanation given to us no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31.03.2020 for a period of more than 6 months from the date of becoming payable.



- b. According to the information and explanations provided to us, by the management, there are no disputed dues of custom tax, service tax and cess, except the income tax, sales tax and excise duty. Details of disputes are as given below.

Name of the Statute	Forum where dispute is pending	Period to which the demand relates	Amount Involved
Income Tax	CIT(A)	F.Y. 2015-16	₹ 38,46,469
Service tax	CESTAT	F.Y. 2016-17	₹ 22,48,869

- viii. Based on our audit procedure and according to the information given to us we are of the opinion that the company has not defaulted in repayment of dues to financial institution, banks or debenture holders
- ix. During the year company has not raised any money by way of Initial public offer, further public offer or term loans during the year hence the question of utilization of the same does not arise
- x. Based on our verification of the books and records of the company we are of the opinion that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year;
- xi. According to the information and explanation given to us the managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. According to the information and explanation provided to us, the company is not a nidhi company. Hence this clause of the order is not applicable to the company.
- xiii. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standard
- xiv. Based on our verification and examination of the books and records of the company, the company has not made any preferential allotment or private placement. Hence this clause is not applicable to the company.



xv. The company has not entered into any non-cash transactions with directors or persons connected with him.

xvi. Based on the information and explanation and our verification we are of the opinion that the company is not required to be registered under section 451A of the RBI Act 1934.

For S D Y & Co
Chartered Accountants
(FRN.: 016850C)



Sushil Kumar Khowala
Partner
Membership No.:074309
UDIN : 20074309AAAACQ5533

Place: Jamshedpur
Date: 5.11.2020

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Vidhi Developers Private Limited** ('the Company') as of 31st March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SDY & Co.

Chartered Accountants

(FRN – 016850C.)




(Sushil Kumar Khowala)

Partner

(M. No- 074309)

UDIN: 20074309AAAACQ5533

Date: 05/11/2020

Place: Jamshedpur

VIDHI DEVELOPERS PRIVATE LIMITED
Balance Sheet as at 31st March, 2020

(Amount in Rs)

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	✓ 1,245,930.00 ✓	1,245,930.00
(b) Reserves and Surplus	4	✓ 53,552,657.51 ✓	50,752,884.07
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	5	5,774,378.70 ✓	4,878,976.50
(3) Current Liabilities			
(a) Short-Term Borrowings	6	✓ 740,000.00 ✓	440,000.00
(b) Trade Payables	7	✓ 4,169,704.17 ✓	9,444,742.17
(c) Other Current Liabilities	7	128,500,030.64 ✓	169,304,405.26
(d) Short-Term Provisions	8	✓ 1,121,000.00 ✓	1,701,440.00
TOTAL		195,103,701.02	237,768,378.00
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	✓ 14,872,006.66 ✓	13,103,233.11
(b) Deffered Tax Assets (Net)		✓ 1,678,896.00 ✓	1,399,721.00
(c) Long-Term Loans and Advances	10	✓ 311,645.90 ✓	311,782.22
(2) Current Assets			
(a) Inventories	11	✓ 130,735,506.00 ✓	188,472,982.00
(b) Trade Receivables	12	✓ 20,244,203.74 ✓	17,737,097.64
(c) Cash and Cash Equivalents	13	✓ 2,264,920.78 ✓	319,655.63
(d) Short-Term Loans and Advances	14	✓ 23,155,629.00 ✓	15,269,742.00
(e) Other Current Assets	15	✓ 1,840,892.94 ✓	1,154,164.40
TOTAL		195,103,701.02	237,768,378.00

See accompanying notes to the financial statements

As per our report of even date attached

For S D Y & Co.

Chartered Accountants

FRN - 016850C

(Sushil Kumar Khowala)

Partner

M.No.-074309

Place: Jamshedpur

Date:

For and on behalf of the Board of Directors

Vidhi Developers Private Limited

VIDHI DEVELOPERS (P) LTD.

Director

VIDHI DEVELOPERS (P) LTD.

Director

VIDHI DEVELOPERS PRIVATE LIMITED
Profit & Loss Statement for the year ended 31st March, 2020

Particulars	Note No.	Year Ended 31st March, 2020	Year Ended 31st March, 2019
(Amount in ₹)			
I. Revenue from Operation	16	82,964,250.90	134,087,063.00
II. Other Incomes	17	5,231,382.60	2,588,991.99
III. Total Revenue (I + II)		88,195,633.50	136,676,054.99
IV. Expenses:			
Cost of Material Consumed	18	49,187,775.67	81,457,551.09
Changes in Stock-in-Trade and WIP		8,239,490.00	31,434,494.00
Employee Benefit Expenses	19	16,954,161.03	10,299,283.00
Finance Cost	20	672,166.49	597,859.25
Depreciation and Amortization Expense	9	4,285,032.83	3,929,487.75
Other Expenses	21	5,744,977.77	3,584,446.93
Total Expenses		85,083,603.79	131,303,122.02
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		3,112,029.71	5,372,932.97
VI. Profit on sale of Fixed Assets		-	1,237,616.50
VII. Profit before Tax (V - VI)		3,112,029.71	6,610,549.47
(1) Current tax		1,121,000.00	1,701,440.00
(2) Deferred Tax		279,175.00	296,705.00
(3) Taxes for Earlier Year		(580,000.00)	580,000.00
VIII. Profit/ (Loss) for the Period (VI-VII)		2,850,204.71	4,625,814.47
IX. Earnings Per Equity Share	22		
(1) Basic		22.88	149.59
(2) Diluted		22.88	149.59

See accompanying notes to the financial statements

As per our report of even date attached

For S D Y & Co.
Chartered Accountants
FRN - 016850C



(Sushil Kumar Khowala)
Partner
M.No.-074309

For and on behalf of the Board of Directors
Vidhi Developers Private Limited

VIDHI DEVELOPERS (P) LTD.

Director

VIDHI DEVELOPERS (P) LTD.

Director

Place: Jamshedpur
Date:

VIDHI DEVELOPERS PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2020

	Current Year		Previous Year	
	Amount `	Amount `	Amount `	Amount `
A Cash Flow From Operating Activities				
Net Profit before tax	3,112,030		6,610,549	
Add : Adjustments for				
Profit on sale of investments/Fixed Assets	-		(1,237,617)	
Depreciation	4,285,033		3,929,488	
Less : Adjustment for				
Other non operative income	-		-	
Operating Profit before Working Capital Changes		7,397,063		9,302,421
Adjustments for:-				
Current Assets	46,657,754		19,761,964	
Current Liabilities	(45,779,413)	878,342	(18,478,367)	1,283,597
Net cash generated from operating activities		8,275,404		10,586,018
Tax paid / Provided	1,121,440		1,520,861	
Net cash generated from Operating Activities		7,153,964		9,065,157
B Cash Flow From Investing Activities				
Profit on sale of investments/Fixed Assets	-		-	
Sale/ (Purchase) of Fixed Assets	(6,104,238)		(1,360,233)	
Sale/ (Purchase) of Investments	-		-	
Long Term Assets	136		-	
Net cash generated from Investing Activities		(6,104,101)		(1,360,233)
C Cash Flow From Financing Activities				
Proceeds from Long Term Borrowings	895,402		-	
Proceeds from Issue of Fresh Shares	-		-	
Interest Income	-	895,402	-	-
Net cash generated from Financing Activities				
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)		1,945,265		(381,478)
Cash & Cash equivalents (Opening Balance)		319,656		701,134
Cash & Cash equivalents (Closing Balance)		2,264,920.78		319,656

For S D Y & Co.

Chartered Accountants
(FRN -016850C)




(Sushil Kumar Khowala)
Partner
M.No.: 074309

Place: Jamshedpur
Date:

For and on behalf of the Board of Director's of
Vidhi Developers Private Limited

VIDHI DEVELOPERS (P) LTD

 Director

VIDHI DEVELOPERS (P) LTD.

 Director

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

Note # 1

Corporate information

The Company Vidhi Developers Private Limited is engaged in the business of Purchase, sell, develop of any real or personal estate including land, building, factories, house and Plant & machinery.

Note # 2

Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013, to the extent applicable. The financial statements are presented in Indian rupees.

2.2 Use of Estimates

The preparation of the financial statements in the conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts on assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.2.1

Further, management is aware and has considered the possible effects that may result from the global health pandemic relating to COVID-19 on its operations. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal as well as external sources of information to arrive at its estimates. The Company will continue to monitor the future economic conditions and update its assessment.

2.3 Fixed Assets

Fixed Assets (Comprising tangible and intangible) are carried at cost of acquisition or construction less accumulated depreciation. The cost of fixed assets comprises of purchase price and all other cost of bringing the assets to working condition for intended use.

2.4 Depreciation/ Amortisation

On tangible fixed assets, depreciation is provided on Written Down Value Method. The useful life of Assets as prescribed in Schedule II of the Companies Act, 2013, are considered as the minimum Useful Life except in case of motor vehicle, DG Set and winch machine where estimated useful life is taken based on the technical evaluation conducted by independent valuer. Intangible Asset is ammortised over a period of five years.

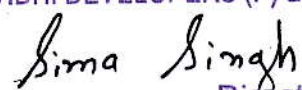
2.5 Impairment of Fixed Assets

At each Balance Sheet date, management assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the present value as determined above. Actual results could differ from those estimates.



VIDHI DEVELOPERS (P) LTD.

Director.

VIDHI DEVELOPERS (P) LTD.

Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

2.6 Inventories

Inventories of Land is valued at cost or net realisable value whichever is lower.

Unbooked Area of building for which no booking / advance has been received is shown at estimated cost

2.7 Revenue Recognition

2.7.1 Sales

Revenue is recognised on the sale of goods to customer which generally coincides at the time of delivery of the goods.

2.7.2 Income & Expenditure

Income other than Interest and gain on sale of investment are recognised as per Guidance Note issued

by ICAI on "Recognition of Revenue by Real Estate Developers" On percentage of completion method.

Other Income and Expenditure are accounted for on accrual basis, wherever ascertainable.

2.8 Investments

During the year company does not have any investments.

2.9 Foreign Exchange Transactions

The Company during the year did not have foreign exchange transaction.

2.10 Contingencies

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

2.11 Taxation

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

2.12 Borrowing Costs

Borrowing Cost that are directly attributable to the acquisition/ construction of the qualifying asset are capitalised until the time all the substantial activities necessary to prepare such assets for the intended use are complete. All other borrowing costs are recognised as expenditure during the period in which they are incurred.



VIDHI DEVELOPERS (P) LTD.


Director.

VIDHI DEVELOPERS (P) LTD.


Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

(Amount in ₹)

Particulars	As at 31st March, 2020	As at 31st March, 2019
-------------	---------------------------	---------------------------

NOTE # 3

Share Capital

Authorised Capital

1,25,000 Equity Shares of Rs 10/- each
(Previous Years 1,25,000 Equity Shares of ₹ 10/- each)

1,250,000.00 **1,250,000.00**

Issued, Subscribed and Paid up

124593 Equity Shares of Rs 10/- each#
(Previous Years 124593 Equity Shares of ₹ 10/- each)
(# 114490 no of eq.shares issued otherwise than cash)

1,245,930.00 1,245,930.00

1,245,930.00 **1,245,930.00**

NOTE # 3(A)

*** Reconciliation of Number of equity shares as at the beginning and at the end of the Reporting period.**

Balance as at beginning of the Year	124,593.00	124,593.00
Add: Addition during the year	-	-
Balance as at the end of the Year	124,593.00	124,593.00
Weighted Average Number of Equity Shares	124,593.00	124,593.00

NOTE # 3(B)

Details of Equity shares held by shareholders holding more than 5% of the aggregate shares of the Company.

Name of shareholder	As at 31.03.2020	As at 31.03.2019
	% of Holding	% of Holding
Sanjay Kumar Singh	95.99%	95.99%
Sima Singh	4.01%	4.01%

NOTE # 3(C)

*** Rights, preferences & restrictions attached to shares**

The company has one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

NOTE # 4

Securities Premium

As per last balance sheet 38,736,134.00 ✓ 38,736,134.00
Add: Addition during the year - -

38,736,134.00 **38,736,134.00**

Reserves and Surplus

Surplus i.e. Balance in the Statement of Profit & Loss

As per last Balance Sheet 12,016,750.07 7,407,870.07

Less: Assets written off 50,431.27 16,934.47

Addition during the year 2,850,204.71 4,625,814.47

14,816,523.51 ✓ **12,016,750.07**

53,552,657.51 **50,752,884.07**



VIDHI DEVELOPERS (P) LTD.
[Signature]
Director.

VIDHI DEVELOPERS (P) LTD.
Sima Singh
Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

Particulars	(Amount in ₹)	
	As at 31st March, 2020	As at 31st March, 2019
NOTE # 5		
Long-Term Borrowings		
Secured Loans and Advances		
HDFC loan for Mahindra Altrus@	2,256,282.13	-
HDFC loan of BMW X5*	3,518,096.57	4,878,976.50
	5,774,378.70	4,878,976.50
<p>@ The above loan is repayable in 60 equal monthly instalments of ₹64,448</p> <p>*The loan is repayable in 60 equal monthly instalments of ₹1,43,616.00</p>		
NOTE # 6		
Short-Term Borrowings		
From Individual Party	740,000.00	440,000.00
	740,000.00	440,000.00
NOTE # 7		
Other Current Liabilities		
Current Maturity of Long Term Debts	1,897,029.41	2,392,312.47
Payment Against Booking	106,764,380.28	147,867,830.21
Salary Payable	1,631,182.00	551,065.00
TDS Payable	428,488.00	109,735.00
Audit fee Payable	142,216.00	112,216.00
Retention from Contractor's Payment	100,000.00	100,000.00
PF & ESIC Payable	32,515.00	34,260.00
Other Payables	16,622,263.34	18,136,986.58
GST Payable	881,956.61	-
	128,500,030.64	169,304,405.26
NOTE # 8		
Short-Term Provisions		
Provision for Income Tax	1,121,000.00	1,701,440.00
	1,121,000.00	1,701,440.00
NOTE # 10		
Long-Term Loans and Advances		
(Unsecured, considered Good, recoverable in cash or in kind or Security Deposits	311,645.90	311,782.22
	311,645.90	311,782.22



VIDHI DEVELOPERS (P) LTD.

[Signature]
Director.

VIDHI DEVELOPERS (P) LTD.

[Signature]
Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

(Amount in ₹)

Particulars	As at 31st March, 2020	As at 31st March, 2019
NOTE # 11		
Inventories		
Work-in-Progress (At Proportionate Realisable Value) <i>(As estimated, valued and certified by the Management)</i>	✓ 83,802,190.00 ✓	133,300,176.00
Work in Progress (At Cost) <i>(As estimated, valued and certified by the Management)</i>	✓ 35,813,120.00 ✓	44,052,610.00
Stock-in-Trade <i>(As valued, taken and certified by the management)</i>	✓ 11,120,196.00 ✓	11,120,196.00
	130,735,506.00	188,472,982.00
NOTE # 12		
Trade Receivables		
Secured, Considered Good		
- Outstanding for a period exceeding six months	20,244,203.74 ✓	17,737,097.64
- Others	-	-
	20,244,203.74	17,737,097.64
NOTE # 13		
Cash and Cash Equivalents		
Balance with Banks in Current Accounts	✓ 2,234,360.78 ✓	293,007.63
Cash in Hand	✓ 30,560.00 ✓	26,648.00
<i>(As Per Cash Book & certified by the management)</i>	2,264,920.78	319,655.63
NOTE # 14		
Short-Term Loans and Advances		
<i>(Unsecured, considered Good, recoverable in cash or in kind or value to be received)</i>		
Advances to Suppliers and Parties	✓ 13,323,645.00 ✓	5,436,072.00
Advance Against Property	✓ 8,042,000.00 ✓	8,141,000.00
Other advances	✓ 1,789,984.00 ✓	1,692,670.00
	23,155,629.00	15,269,742.00
NOTE # 15		
Other Current Assets		
Balance with Income Tax	✓ 1,060,115.94 ✓	1,115,441.49
Income Tax Refundable	✓ 8,677.00 ✓	8,677.00
GST Receivables	-	30,045.91
Tax on Regular Assessment	✓ 772,100.00 ✓	-
	1,840,892.94	1,154,164.40
NOTE # 16		
Revenue From Operations		
Work-in-Progress (At Proportionate Realisable Value)	81,204,946.00	133,160,756.00
Receipts of Maintenance Bill and Extra Work	1,759,304.90	926,307.00
	82,964,250.90	134,087,063.00
NOTE # 17		
Other Incomes		
Other Incomes	5,145,149.83	2,588,991.99
Sundry Balance Adjustments	86,232.77	-
	5,231,382.60	2,588,991.99
NOTE # 18		
Cost of Material Consumed		
Civil and Site Development Expenses	49,187,775.67	81,457,551.09
	49,187,775.67	81,457,551.09



VIDHI DEVELOPERS (P) LTD.

[Signature]
Director.

VIDHI DEVELOPERS (P) LTD.

[Signature]
Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

(Amount in ₹)

Particulars	As at 31st March, 2020	As at 31st March, 2019
NOTE # 19		
Employee Benefit Expenses		
Salaries and Wages	16,867,972.03	10,029,796.00
Staff Welfare Expenses	86,189.00	269,487.00
	<u>16,954,161.03</u>	<u>10,299,283.00</u>
NOTE # 20		
Finance Cost		
Interest on Loan	672,166.49	597,859.25
	<u>672,166.49</u>	<u>597,859.25</u>
NOTE # 21		
Other Expenses		
Travelling & Conveyance	411,208.82	581,668.45
Advertisement Expenses	505,142.00	817,822.22
Postage & Telephone	140,503.99	99,033.88
Insurance	2,839,273.00	223,422.75
Donations	23,600.00	53,252.00
Rent, Rates & Taxes	42,223.00	14,700.00
Professional & Legal Expenses	446,776.00	138,380.00
Interest on Statutory Dues	177,276.00	29,891.00
Repair & Maintenance	68,492.00	81,556.00
Auditors' Remuneration	30,000.00	35,400.00
Bank Charges	18,003.84	15,176.73
Office Expenses	264,281.00	195,468.00
Sales Promotion	22,501.32	191,659.54
Vehicle Upkeep	114,405.34	315,057.07
Other Expenses	366,291.46	138,309.29
Freight Charges	-	32,650.00
Commission & Brokerage	275,000.00	621,000.00
	<u>5,744,977.77</u>	<u>3,584,446.93</u>



VIDHI DEVELOPERS (P) LTD.
[Signature]
Director.

VIDHI DEVELOPERS (P) LTD.
[Signature]
Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial Statements

Note # 22

Earnings Per Equity Share

Basic earnings per share has been calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The Company does not have any dilutive potential equity shares as at 31st March 2020.

Calculation of Basic & Diluted Earning per share for the years ended 31st March 2020 and 31st March 2019:

Face Value of shares `10/-each

	Current Year	Previous year
Basic & Diluted		
a. Profit attributable to shareholders		
Profit for the year after tax (₹)	2,850,204.71	4,625,814.47
Profit attributable to equity shareholders (₹)	2,850,204.71	4,625,814.47
b. Number of equity shares at the beginning of the year	124,593.00	30,665.00
c. Number of equity shares at the end of the year	124,593.00	124,593.00
d. Weighted average number of equity shares outstanding during the year	124,593.00	30,922.34
e. Basic & Diluted Earning Per Share (₹)	22.88	149.59

Note # 23

Related Party Disclosures

Related parties with whom there had been transactions during the year

Name of Party	Nature of Relation	Amount (₹)	Nature of Transaction
Sanjay Kumar Singh	Director	4,800,000.00	Remuneration
Sima Singh	Director	4,200,000.00	Remuneration
Shagun Singh	Director	300,000.00	Remuneration
Avantika Singh	Director	417,000.00	Remuneration

Note # 24

Particulars of Auditors Remuneration

Particulars	Current Year Amount (₹)	Previous year Amount (₹)
Auditors		
Audit Fees	35,400.00	35,400.00
<i>(Inclusive of goods and service tax thereon)</i>	35,400.00	35,400.00

Note # 25

There is no impairment of assets as on 31.03.2020.


Note # 26

None of the Employees were in receipt of or entitled to receive remuneration in aggregate of ₹ 1,02,00,000.00 for the year or ₹ 8,50,000.00 per month, who were in employment for part of the year.



VIDHI DEVELOPERS (P) LTD.

Director.

VIDHI DEVELOPERS (P) LTD.

Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial Statements

Note # 27

a. Managerial Remuneration

(To Directors)
 Remuneration

Current Year

Previous year

9,717,000.00

3,385,100.00

9,717,000.00

3,385,100.00

b. Composition of Deferred tax

Deferred tax liability included in the balance sheet comprises the following:

Deferred tax liability/(Asset)

Current Year

Previous year

Deferred tax assets (net)

1,678,896.00

1,399,721.00

1,678,896.00

1,399,721.00

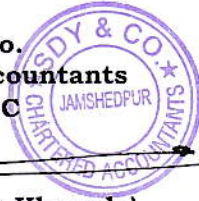
Note # 28

Previous year's figures have been regrouped /reclassified wherever necessary to correspond with the current year's classification / disclosure.

Accompanying notes to the financial statements

As per our report of even date attached

For S D Y & Co.
 Chartered Accountants
 FRN - 016850C



(Signature)

(Sushil Kumar Khowala)
 Partner
 M.No.-074309

For and on behalf of the Board of Directors
 Vidhi Developers Private Limited

VIDHI DEVELOPERS (P) LTD.

(Signature)
 Director

Director.

VIDHI DEVELOPERS (P) LTD.

(Signature)
 Director

Director.

Place: Jamshedpur
 Date:

NOTE # 9
Tangible Assets as on 31st March 2020

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

Particulars	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	Cost As On 01.04.2019	Additions During The Year	Sale / Disposal During The Year	Total As On 31.03.2020	As on 01.04.2019	For the Year	Adjustment	As on 31.03.2020	As on 31.03.2020	As on 31.03.2019
Air Conditioner	448,440.00	280,416.39	-	728,856.39	283,119.94	70,620.12	-	353,740.06	375,116.33	165,320.06
Vehicles	15,865,124.80	3,332,271.00	-	19,197,395.80	8,071,896.23	3,118,886.16	(31,350.23)	11,222,132.62	7,975,263.18	7,793,228.57
Computer & Printer	454,124.77	203,835.96	-	657,960.73	369,139.89	182,553.73	(2,038.45)	553,732.07	104,228.66	84,984.88
Furniture & Fixture	477,650.25	-	-	477,650.25	406,356.16	18,749.39	-	425,105.55	52,544.70	71,294.09
Office Equipment	56,000.00	6,000.00	-	62,000.00	51,139.72	1,828.24	-	52,967.96	9,032.04	4,860.28
Television	56,500.00	-	-	56,500.00	54,781.25	-	(493.05)	55,274.30	1,225.70	1,718.75
Machinery	5,548,821.00	1,226,429.66	-	6,775,250.66	3,041,849.53	564,548.82	-	3,606,398.35	3,168,852.31	2,506,971.47
Mobile Phone	303,400.49	160,784.64	-	464,185.13	129,165.60	45,200.75	-	174,366.35	289,818.78	174,234.89
Flat In Vasundhara	3,401,190.00	-	-	3,401,190.00	1,656,658.41	175,151.02	-	1,831,809.43	1,569,380.57	1,744,531.59
CC TV Camera	141,546.00	894,500.00	-	1,036,046.00	66,240.19	1,101.55	(16,549.54)	83,891.28	952,154.72	75,305.81
Office Premises	221,208.00	-	-	221,208.00	59,841.96	15,329.76	-	75,171.72	60,023.82	30,323.02
Motor Pump Set 1.5 H.P.	81,160.00	-	-	81,160.00	50,836.98	9,186.84	-	60,023.82	21,136.18	161,366.04
Paver Block Machine	325,000.00	-	-	325,000.00	231,116.89	24,306.46	-	255,423.35	69,576.65	93,883.11
Winch Machine	645,750.00	-	-	645,750.00	468,486.08	52,640.78	-	521,126.86	124,623.14	177,263.92
Wood Planner Machine	38,692.00	-	-	38,692.00	24,945.40	3,036.64	-	27,982.04	10,709.96	13,746.60
Kent Water Purifier	19,000.00	-	-	19,000.00	15,974.73	1,363.30	-	17,338.03	1,661.97	3,025.27
Kitchen Chimney	11,600.00	-	-	11,600.00	10,425.37	529.27	-	10,954.64	645.36	1,174.63
Total	28,095,207.31	6,104,237.65	5,270,675.00	34,199,444.96	14,991,974.33	4,285,032.83	(50,431.27)	19,327,438.43	14,872,006.66	13,103,233.11
Previous Year	23,389,368.73	9,976,513.58	-	28,095,207.31	15,663,843.48	3,929,487.75	4,601,356.90	14,991,974.33	13,103,233.11	7,725,525.25



VIDHI DEVELOPERS (P) LTD
Director: *[Signature]*

VIDHI DEVELOPERS (P) LTD
Director: *[Signature]*

VIDHI DEVELOPERS PRIVATE LIMITED
Computation of Total Income for the A.Y - 2020-21

PART - 1

INCOME FROM BUSINESS

Amount(₹)

Net Profit as per Profit & Loss Account 3,112,029.71

Add: Expenses not allowed

Depreciation as per Companies Act, 1956	4,285,032.83
Late Fine	39,400.00
Interest On Income Tax	71,436.00
Interest On TDS	14,924.00
	7,522,822.54

Less: Expenses allowed

Depreciation as per Income Tax Act, 1961	3,211,281.81
Profit on Sale of Fixed Assets	-

Gross Total Income

4,311,540.73

Net Taxable Income

4,311,540.73

Rounded off U/s 288A

4,311,540.00

Tax Due

1,121,000.00

Less : Advance Tax & TDS

1,060,115.94 -

Balance Tax

60,884.06

Add : Interest u/s 234B

4,870.72

Add : Interest u/s 234C

3,068.00

Total Tax Payable

68,822.78



VIDHI DEVELOPERS (P) LTD.
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Director.

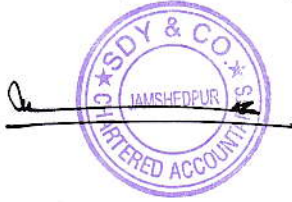
VIDHI DEVELOPERS (P) LTD.

[Signature]
Director.

VIDHI DEVELOPERS PRIVATE LIMITED

Calculation Of Deferred Tax For the Financial Year 2019-20

Particular		Amount(₹)
Depreciation as per Income Tax Act	3,211,281.81	
Depreciation as per Companies Act	4,285,032.83	
	<u>1,073,751.02</u>	279,175.00
		<u>279,175.00</u>
Opening Balance		1,399,721.00
Add: Provision for The Year		279,175.00
Closing Deffered Tax Assets		<u>1,678,896.00</u>



VIDHI DEVELOPERS (P) LTD.
[Signature]
Director.

VIDHI DEVELOPERS (P) LTD.
Sima Singh
Director.