

**MEMORANDUM  
&  
ARTICLES  
OF  
ASSOCIATION**

**VIDHI DEVELOPERS  
PRIVATE  
LIMITED**

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**(SCHEDULE I)**  
**(See sections 4 and 5)**  
**TABLE –A**

**MEMORANDUM OF ASSOCIATION**

**OF**

**VIDHI DEVELOPERS PRIVATE LIMITED**

*Company Limited by Shares*  
*Indian Non-Government Company*  
*Having share capital*  
*Incorporated under the companies act, 2013*

- I. The Name of the Company is “**VIDHI DEVELOPERS PRIVATE LIMITED**”.
- II. The Registered Office of the Company will, be situated in the State of **Jharkhand**.

**III(A). The objects to be pursued by the company on its incorporation are:—**

1. To purchase, sell, develop, take in exchange, or on lease, hire or otherwise acquire, whether for investment or sale, or working the same, any real or personal estate including lands, mines, business, building, factories, mills, houses, cottages, shops, depots, warehouses, machinery, plant, stock in trade, mineral rights, concessions, privileges, licences, easement or interest in or with respect to any property whatsoever for the purpose of the Company in consideration for a gross sum or rent or partly in one way and partly in the other or for any other consideration and to carry on business as proprietors of flats & buildings and to let on lease or otherwise apartments therein and to provide for the conveniences commonly provided in flats, suites and residential and business quarters. To carry on the business of builders, contractors, dealers in and manufacturers prefabricated and precast houses, buildings and erections and materials, tools, implements, machinery and metal ware in connection therewith or incidental thereto and to carry on any other business that is customarily, usually and conveniently carried on therewith. To acquire by way of purchase or on lease or in exchange or in any other lawful manner, any area, land gardens, buildings, structures or other properties of any kind, movable or immovable and to develop and same, to layout, to build townships, buildings, apartments. Markets agricultural farms, gardens fishery farms, poultry farms and dairy and to equip the same or any part there of with all of any amenities or conveniences to own and maintain or to let or dispose off the same on installment basis, rent, purchase basis or by outright sale either by private treaty or by auction or in any other mode of disposition, all or any other integrate part thereof. To carry on the business of builders, engineering, and contractors in civil, mechanical, electrical and all other branches of engineering. To Develop Townships, design, decorate, plan, model and to furnish all kinds of material to supervise construction or other work, to act as value's, appraisers, references and assessors, to investigate into the conditions of buildings and other structures of all kinds and to supply efficient and honest arbitrators amongst its personnel.

**(B) Matters which are necessary for furtherance of the objects specified in clause 3(A) are:—**

1. To obtain technical and/or financial collaboration whether local and/or foreign for the attainment of the object of the company as maybe permissible by any law in force for the time being.

2. To erect, construct, establish, buy, take on lease or hire, own or otherwise, acquire, run, maintain, manage, superintend and control chemical processing plants and factories and works for the manufacture and processing of such articles, things and convenience as may be required by the company and in connection with all or any of its business or businesses.
3. To buy, sell, deal in, import and export and to work as contractor for the purchase from and supply to any person firm, body, corporate Government or other authorities all kinds of machineries, implements, tools and accessories and goods, things materials and substances ancillary to and required in connection with the supply or conduct business of the company.
4. To collect, process, fabricate, dispose of and deal in all by product from the main or subsidiary process and manufactures of the company and to manufacture and deal in products (industrial, consumers or otherwise) from the by-products of the main and subsidiary process and manufactures of the company.
5. To purchase, take on lease or in exchange, hire or otherwise acquire and hold any estate or interest in any land, buildings, easements, rights, licenses, secret processes, inventions, machineries, plan, stock-in-trade and any immovable and movable property of any kind necessary or convenient for the purposes of or in connection with the company's business.
6. To obtain from any Govt. company, firms or authority whatsoever any orders or licenses or concessions, privileges and rights or other form of statutory or official authority that may seem to company conducive to the carrying into effect of any of the objects of the company and to exercise and comply with the same.
7. To borrow, raise loans for financing the business of the company and to secure and guarantee the payments thereof for financing the business of the company and to in such manner and on such terms and with such right power and privileges as be considered fit and in particular by the issue of or upon bonds, debentures, bills of exchange, promissory notes or other obligations of securities of the company and with a view thereto to mortgage and charge the undertaking, all or any of the immovable property present or future and all or any of the uncalled capital for the time being of the company and to purchase, redeem or pay off any such securities.
8. To open and operate upon any kind of banking account in any bank and to draw, make, accept, discount, negotiate, assign, execute and issue and to buy, sell promissory notes, bills of exchange, bills of lading warrants, debentures and other negotiable or transferrable instruments and securities in connection with the business of the company.
9. To acquire and undertake, the whole or any part of the business property and liabilities of any person, firm or company carrying on any business which the company is authorised to carry on, or be possessed of property suitable for the purposes of this company.
10. To enter into agreement with any Govt. authority supreme, municipal or local or otherwise that may seem necessary and conducive to the objects of the company or any then and to obtain from any such Govt. or authority any rights, concessions, and privileges.
11. To invest the surplus money of the company in shares, stocks, bonds, debentures, obligations or other securities of any Govt. Municipality or other public bodies, companies or Associations.
12. To advance money or property on mortgage or immovable or on hypothecation or pledge of movable property or without securities to such person and on such terms as may seem expedient in connection with business of the company and in particular to customers or any persons having dealing with the company not amounting to banking business as defined under the Banking Regulations Act, 1949.

13. To receive money for financing the business of the company on deposits or loan upon such terms as may be thought fit provided, however that the company shall not do any banking business as defined under the Banking Regulation Act, 1949.
14. To construct, maintain or alter building works, factories, ware houses, shops and for any other works and conveniences which may seem calculated to directly or indirectly advance the company's business and to contribute to or subsidize or otherwise assist or take part in the construction improvement, working, management carrying out or control thereof.
15. To sell and dispose of the whole or in part of the company's assets, rights and other properties or any of the company's undertaking and to amalgamate with any company or body.
16. To enter into partnership or into any arrangement for sharing profits or losses or into any union of interest joint venture, reciprocal concessions or co-operation with any person or persons, or company or companies carrying on or engage in any business or transaction which this company is authorised to carry on or engage in or any business or transaction capable of being conducted so as directly or indirectly to benefit this company.
17. To establish and maintain agencies, branches, places and local register and procure the company to be registered or recognized and to carry on business in any part of the world, subject to the law of that country.
18. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any special or other fund whether for depreciation or for repairing, improving, extending or maintaining any of the property of the company or for redemption of debentures or redeemable preference shares or any other purpose whatsoever conducive to the interest of the company.
19. To distribute any of the property of the company among the member specie or in kind but so that no distribution amounting to a reduction of capital be made except with the sanction, if any for the time being required by law.
20. To make donations to such persons or institutions and in such cases and either of cash or any other assets as may be thought directly conducive to any of the company's objects or otherwise expedient and in particulars to remunerate any person or corporation introducing business to this company and to subscribe or guarantee money for charitable, benevolent or useful objects and to establish and support or aid in the establishment and support of association, institution, funds, trusts and conveniences for the benefit of the employees or ex-employees or of persons having dealing with the company or the dependant relatives or connections of such persons and in particular friendly or other benefit societies and to grant pensions, allowances, bonuses either by way of annual payments or a lump sum and to make payments and benefit fund to or for such persons subject to the condition that no donation should be made to any political party or for any political purposes as provided under section 182 of the Companies Act, 2013.
21. To grant funds, amenities, pension, allowances, gratuities and bonuses to and employees or ex-employees (including director and ex-director) of the company or their relations, connections or dependents of any such persons or its predecessors in business.
22. To remunerate any person or company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of any shares in the company's capital or any debentures, debenture stock or other securities of the company or in or about the formation or promotion of the company or the acquisition of property by the company or the conduct of its business.
23. To appoint, engage, employ and dismiss the staff, attorneys agents whether at remuneration or commission or otherwise any constitute agencies and sub-agencies of the company in India or

elsewhere.

24. To sell improve, develop, exchange, lease, mortgage, dispose of turn to account or otherwise deal with all or any part of the property and rights of the company:

25. To be interested in promoting and undertaking the formation and establishment of such institutions business or companies (industrial, agricultural, trading, manufacturing or others) as may be considered to be conducive to the profit and interest of the company and to carry on any other business (industrial, agricultural trading manufacturing or other) which may seem to the company capable of being conveniently carried on in connection with any of these objects of or otherwise calculated directly or indirectly, to render any of the company's properties or right for the time being profitable.

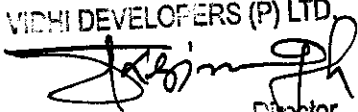
26. To manufacture, produce, process, assemble, import or otherwise make available, deal in and export of all kinds and varieties, rolling structural and to set up rolling mills, drawing mills, sheet metal work and to carry on the business of the manufacturers of and dealers in all types of melted bars, riverts, eyelet, nuts, bolts, nails, screws, hinges, handles, washers, haspi, stample, pins, tags, flexible tubes, conducts , holds, armoureds, flexible, covering for electrical wires, high pressure houses, wired house, agricultural implement and other light and heavy machineries, tools markers, brass founders, boiler makers, metalworkers, mill wrights, machinest, woodworkers, builders, painters, water supply engineer, gas makers, farmers, printers and publishers and carriers and to buy, sell, manufacture, export, import, repair, convert, alter, let or hire, and deal in machinery, implements, rolling stock and hardware of all such business.

27. To carry on the business of manufacturers of and dealers in rubber and plastic tubes and tyres and films and moulded goods of all kinds and for a purposes and in bottles, containers, tubes, wrapping materials, foams rubber and plastics products, transmission belts and conveyors and similar industrial articles, pipes, tubes, hoses, rubber containers and rubber or other protective or finishing lined vessels, tanks, equipments pipe, and similar equipment electric products insulating materials and all other blown, moulded, formed, extruded, cleared and dipped goods and articles.

28. 'To erect, build, rebuild, construct, reconstruct, enlarge, fit up, carry out, improve, manage, work control, superinted, contribute to, subsidise or otherwise take part in the operations of furnish, adapt, maintain, alter, convert pull down, put in to working order or assist in the erection, construction maintenance, reconstruction or alteration of any mills, factories, huts, markets, water works, collie lines, houses, bustees, villages, towns, plants, machinery, presses, sidings, buildings, offices, workshops, water, courses, aqueductes, canals, jettles, wharves, roads, bridges, reservoirs, buildings, erections, workshops, laboratories, test houses, refrigerators, cold storage houses, and other conveniences and to carry on the business of omnibus van and steamer proprietors and carriers of goods and passengers by land, water or air.

IV. The liability of the members is limited.

V. The Authorised Share Capital of the Company is Rs.12,50,000/- (Rupees Twelve Lacs Fifty Thousand Only) divided into 125000 ( One Lac Twenty Five Thousand ) Equity Shares of Rs.10/- each with power to increase or reduce the capital, to divide the share in the capital for the time being into several classes and attach thereto respectively, such preferential or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate such rights, privileges and conditions in such manner as may for the time being be provided by the regulations of the Company.

VIDHI DEVELOPERS (P) LTD.  
  
Director.

We the several persons, whose names and addresses and descriptions are subscribed ; are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

Signature, Names, Addresses, Father's name, description and occupations of subscribers	Total Number of Equity Shares to be taken by	Names, Address and description of Witness
<p>✓ <del>Singh</del>  SANJAY KUMAR SINGH  S/o- BIPIN BHARI SINGH  Vikash Nagar, Road No-2  Marine Diesel Colony.  Hesag, Hatia, Jagannathpur  Ranchi- 834003, Jharkhand.  OCC - Business</p>	<p>5000  (Five Thousand)</p>	<p>witness to all signatories to  Memorandum of Association</p> <p>_____</p> <p>(SUSHIL KUMAR KHOWALA)  PARTNER  S/o BANWARI LAL KHOWALA.  Agrawal &amp; friends.  Chartered Accountants.  Bihar State Coope. Bank Bldg.  1st Floor, Main Road, Bistupur  Janghedpur. 831001, Jharkhand  Memb. No- 074309  OCC - Profession.</p>
<p>✓ Hill  ABHAY SINGH  S/o. BIPIN BHARI SINGH  Vikash Nagar, Road No-2  Singh More, Hesag, Hatia  Jagannathpur, Ranchi  Jharkhand- 834003.  OCC - Business.</p>	<p>5000  (Five Thousand)</p>	
	<p>10000  (Ten Thousand)</p>	

Date: 16.11.2010

Place: Ranchi