

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	VIDHI DEVELOPERS PRIVATE LIMITED			AADCV4804F		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-6	
		DHIRAJ GANJ				
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	NEAR MANGALAM APARTMENT	GAMAHARIA				
	Town/City/District	State	Pin/Zip Code	Filed u/s		
	JAMSHEDPUR	JHARKHAND	832109	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			DCIT/ACIT CIRCLE 1 JSR		
	e-filing Acknowledgement Number			201968951161019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	6543992
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	6543990
	3a	Deemed Total Income under AMT/MAT			3a	6610549
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	1701438
	5	Interest and Fee Payable			5	71436
	6	Total tax, interest and Fee payable			6	1772874
	7	Taxes Paid	a	Advance Tax	7a	100000
			b	TDS	7b	920537
c			TCS	7c	94900	
d			Self Assessment Tax	7d	657440	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	1772877	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 16-10-2019 13:20:12 from IP address 112.133.232.100 and verified by:

SANJAY KUMAR SINGH having PAN AOBPS4078R on 16-10-2019 13:20:12 from IP address

112.133.232.100 using Digital Signature Certificate (DSC)

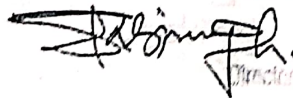
DSC details: 2600235486631799286CN=SafeScrypt sub-CA for RCAL Class 2 2014,OU=Sub-CA,O=SiTy Technologies Limited,C=IN

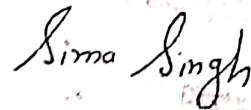
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

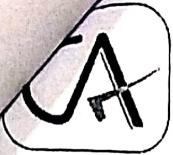
VIDHI DEVELOPERS PRIVATE LIMITED
Computation of Total Income for the A.Y - 2019-20

PART - 1
INCOME FROM BUSINESS

	Amount(₹)
Net Profit as per Profit & Loss Account	66,10,549.47
<u>Add: Expenses not allowed</u>	
Depreciation as per Companies Act, 1956	39,29,487.75
Late Fine	6,000.00
Interest On Income Tax	22,500.00
Interest On TDS	1,391.00
	1,05,69,928.22
<u>Less: Expenses allowed</u>	
Depreciation as per Income Tax Act, 1961	27,88,315.57
Profit on Sale of Fixed Assets	12,37,616.50
Gross Total Income	65,43,996.15
Net Taxable Income	65,43,996.15
Rounded off U/s 288A	65,44,000.00
Tax Due	17,01,440.00
Less : Advance Tax & TDS	11,15,441.49
Balance Tax	5,85,998.51
Add : Interest u/s 234B	35,159.91
Add : Interest u/s 234C	31,633.00
Total Tax Payable	6,52,791.42

VIDHI DEVELOPERS (P) LTD

Director


Sima Singh



S D Y & COMPANY

Chartered Accountants

1st Floor, Bihar State Co-Operative Bank Building, Main Road, Bistupur, Jamshedpur-831001
Jharkhand

Phone : , E-Mail :

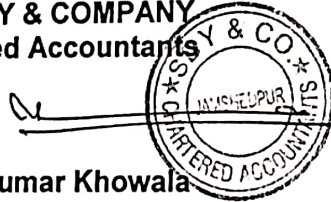
Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of VIDHI DEVELOPERS PRIVATE LIMITED, DHIRAJ GANJ, NEAR MANGALAM APPARTMENT, GAMHARIA, Seraikela Kharsawan, JAMSHEDPUR, JHARKHAND-832109. PAN - AADCV4804F was conducted by Us S D Y AND CO. in pursuance of the provisions of the Companies Act Act, and We annex hereto a copy of our audit report dated ~~29/08/2018~~ 07/09/2019 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019
 - (b) the audited balance sheet as at 31st March, 2019
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

For S D Y & COMPANY
Chartered Accountants



Sushil Kumar Khowala
(Partner)

M. No. : 074309

FRN : 0016850C

1st Floor, Bihar State Co-Operative Bank
Building, Main Road, Bistupur, Jamshedpur-
831001 Jharkhand

UDIN: 19024309 AAAABX1207

Date : 27/09/2019
Place : Jamshedpur

VIDHI DEVELOPERS (P) LTD.

Director

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : VIDHI DEVELOPERS PRIVATE LIMITED
- 2 Address : DHIRAJ GANJ, NEAR MANGALAM APPARTMENT, GAMHARIA, Seralkela Kharsawan, JAMSHEDPUR, JHARKHAND-832109
- 3 Permanent Account Number : AADCV4804F
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Service Tax	AADCV4804FSD001
2	Goods and Services Tax (JHARKHAND)	20AADCV4804F1ZU

- 5 Status : Company
- 6 Previous year from : 01/04/2018 to 31/03/2019
- 7 Assessment year : 2019-20

- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : NA
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : NA
- 10 a Nature of business or profession : AS PER ANNEXURE 'I'
- b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No
- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'II'



VIDHI DEVELOPERS (P) LTD.

 Director

- c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'III'

the profit and loss account includes any profits or losses assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44BB, 44BBA, 44BDB, Chapter XII-G, First Schedule or any other relevant section.)

: No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year :

Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year :

No

c If answer to (b) above is in the affirmative, give details of such change and the effect thereof on the profit or loss :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) :

No

e If answer to (d) above is in the affirmative, give details of such adjustments :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS :

AS PER ANNEXURE IV

14 a Method of valuation of closing stock employed in the previous year :

At Cost or Net Realisable Value, whichever ever is lower

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish :

No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade : NA

16 Amounts not credited to the profit and loss account, being :-

a The items falling within the scope of section 28. : NA

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. : NA

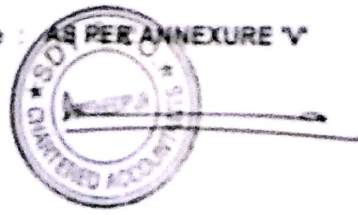
c Escalation claims accepted during the previous year. : NA

d Any other item of income. : NA

e Capital receipt, if any. : NA

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish :

AS PER ANNEXURE V



18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

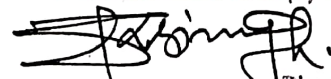
AS PER ANNEXURE VI

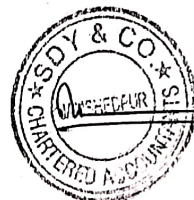
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admissible under sections : NA
33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/3
35DD/35DDA/35E

- a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : NA
- b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):- : AS PER ANNEXURE 'VII'
- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
- Capital expenditure : NA
- Personal expenditure : NA
- Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NA
- Expenditure incurred at clubs being entrance fees and subscriptions : NA
- Expenditure incurred at clubs being cost for club services and facilities used : NA
- Expenditure by way of penalty or fine for violation of any law for the time being force : NA
- Expenditure by way of any other penalty or fine not covered above : NA
- Expenditure incurred for any purpose which is an offence or which is prohibited by law : NA
- b Amounts inadmissible under section 40(a):-
- i. as payment to non-resident referred to in sub-clause (i)
- (A) Details of payment on which tax is not deducted: : NA
- (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : NA
- ii. as payment referred to in sub-clause (ia)
- (A) Details of payment on which tax is not deducted: : NA
- (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : NA
- iii. as payment referred to in sub-clause (ib)
- (A) Details of payment on which levy is not deducted: : NA
- (B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : NA
- iv. Fringe benefit tax under sub-clause (ic) : Nil
- v. Wealth tax under sub-clause (iia) : Nil

VISHU DEVELOPERS (P) LTD.


Director



- vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil
- vii. Salary payable outside India/to a non resident without TDS etc. Under sub-clause (iii) : NA
- viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil
- ix. Tax paid by employer for perquisites under sub-clause (v) : Nil
- c Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA
- d Disallowance/deemed income under section 40A(3):

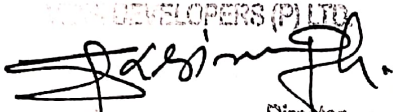
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil Nil		Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil Nil		Nil

- e provision for payment of gratuity not allowable under section 40A(7) : Nil
- f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil
- g Particulars of any liability of a contingent nature : NA
- h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : NA
- i amount inadmissible under the proviso to section 36(1)(iii) : Nil
- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil
- 23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'VIII'
- 24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : NA
- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof : NA
- 26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

DEVELOPERS (P) LTD.

 Director.



Pro-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

- (a) Paid during the previous year : NA
- (b) Not paid during the previous year; : NA

B Was incurred in the previous year and was:-

- (a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'IX'
- (b) Not paid on or before the aforesaid date. : NA

state whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account : No

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : NA

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : NA

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : No

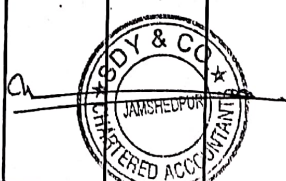
Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : No

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment



VISHNUPATI DEVELOPERS (P) LTD.
[Signature]
 Director

Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : No

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : No

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (In Rs.) of expenditure by way of interest or of similar nature as per (I) above which exceeds 30% of EBITDA as per (II) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2020) : NA

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : NA

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : NA

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : NA

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- : NA

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a



WIND DEVELOPERS (P) LTD.

[Signature]
Director

single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : NA

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : NA

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : NA

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : NA

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

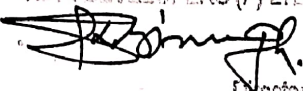
Serial No:	Assessment Year:	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : No

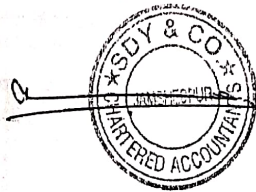
c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : No

VISHU DEVELOPERS (P) LTD.

 Director

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No



Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter : AS PER ANNEXURE 'X'

XVII-BB, if yes please furnish

- b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details: : AS PER ANNEXURE 'XI'
- c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : AS PER ANNEXURE 'XII'
- 35 a In the case of a trading concern, give quantitative details of principal items of goods traded : NA
- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products
- (A) Raw materials : NA
- (B) Finished products : NA
- (B) By products : NA
- 36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA
- A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : No

Amount received	Date of receipt
Nil	Nil

- 37 Whether any cost audit was carried out. ? : No
- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : No
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	134087063			33839660		
Gross profit/turnover	21195018	134087063	15.81	14039405	33839660	41.49
Net profit/turnover	4625814	134087063	3.45	2166783	33839660	6.40
Stock-in-trade/turnover	11120196	134087063	8.29	11120196	33839660	32.86
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : AS PER ANNEXURE 'XIII'

WIND DEVELOPERS (P) LTD.

[Handwritten Signature]

- 42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : No

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, If furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil



Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in section (2) of section 286: No
 If yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44 Break-up of total expenditure of entities registered or not registered under the GST.
 (This Clause is applicable from 1st April, 2020)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For S D Y & COMPANY
 Chartered Accountants



Sushil Kumar Khowala
 (Partner)
 M. No. : 074309
 FRN : 0016850C

1st Floor, Bihar State Co-Operative Bank Building, Main Road, Bistupur, Jamshedpur-831001 Jharkhand

Date : 27/07/2019
 Place : Jamshedpur

UDIN: 19074309AAAABX1202

BIHAR STATE CO-OPERATIVE BANK LTD.

Annexure 'I'

SN	Sector	Nature of business or profession	Sub sector	Code
	REAL ESTATE AND RENTING SERVICES		Other real estate/renting services n.e.c(07005)	07005

Annexure 'II'

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	CASH BOOK, BANK BOOK, LEDGER, JOURNALS	DHIRAJ GANJ, NEAR MANGALAM APPARTMENT,	GAMHARIA	SERAIKELA	JHARKHAND	832109

Annexure 'III'

List of books of account and nature of relevant documents examined.

SN	Particulars
1	CASH BOOK, BANK BOOK, LEDGER, JOURNALS

Annexure 'IV'

Disclosure as per ICDS.

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	ACCOUNTS ARE PREPARED UNDER HISTORICAL COST CONVENTION METHOD
2	ICDS II-Valuation of Inventories	AT COST OR NET REALISABLE VALUE WHICHEVER IS LOWER
3	ICDS III-Construction Contracts	Revenue has been recognised when there is reasonable certainty of ultimate collection
4	ICDS IV-Revenue Recognition	REVENUE HAS BEEN RECOGNISED AS AND WHEN THEY BECOME ACCRUED, SALE HAS BEEN RECOGNISED WHEN THE RISK AND REWARD IS TRANSFERRED TO THE PARTY WHICH GENERALLY COINCIDES AT THE TIME OF DELIVERY
5	ICDS V-Tangible Fixed Assets	THE COST OF TANGIBLE FIXED ASSETS HAS BEEN STATED AT COST LESS DEPRECIATION
6	ICDS VII-Governments Grants	NOT APPLICABLE
7	ICDS IX Borrowing Costs	THE BORROWING COST WAS NOT ELIGIBLE FOR CAPITALISATION AND THE SAME HAS BEEN CHARGED TO THE PROFIT AND LOSS ACCOUNT
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	PROVISION INCLUDES PROVISION FOR CURRENT INCOME TAX AND IT IS CHARGED TO THE PROFIT AND LOSS ACCOUNT, THE SAME HAS BEEN ADDED BACK FOR THE PURPOSE OF COMPUTATION OF TOTAL INCOME

Annexure 'V'

Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

SN	Details of Property	Address Line 1	Address Line 2	City / Town / District	State	Pincode	Consideration received or accrued	Value Adopted or assessed or assessable
1	FLAT BLOCK	VINAYAK GARDEN	GAMAHA RIA	JAMSHEDPUR	JHARKHAND	832108	40813810	45135380

Annexure 'VI'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions	Deductions	Depreciation allowable	Written down value at the end of the
				VISHI DEVELOPERS (P) LTD <i>[Signature]</i>			

			Purchase value	Adjustments on account of			Total value of purchase			year	
				CENVAT	Change in rate of exchange	Subsidy/Grant					
	(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	9056974	9805209	0	0	0	9805209	1890000	2521385	14450798
2	(18r) Furnitures & Fittings @ 10%-Sec 32(1)(ii)	10%	248098	11415	0	0	0	11415		25951	233562
3	(18c) Plant & Machinery @ 40%-Sec 32(1)(ii)	40%	67684	159890	0	0	0	159890		59952	167622
4	(18l) Building @ 10%-Sec 32(1)(ii)	10%	1810295							181030	1629265
	Total		11183051	9976514	0	0	0	9976514	1890000	2788318	16481247

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
30/09/2018	30/09/2018	36073	0	0	0	36073
25/02/2019	25/02/2019	33036	0	0	0	33036
25/02/2019	25/02/2019	8214	0	0	0	8214
13/05/2018	13/05/2018	14999	0	0	0	14999
25/07/2018	25/07/2018	7741771	0	0	0	7741771
16/11/2018	16/11/2018	284675	0	0	0	284675
30/05/2018	30/05/2018	1686441	0	0	0	1686441
	Total	9805209	0	0	0	9805209

Deductions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

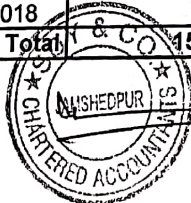
Date of sale etc.	Amount
05/06/2018	1890000
Total	1890000

Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
31/05/2018	31/05/2018	4915	0	0	0	4915
24/04/2018	24/04/2018	6500	0	0	0	6500
	Total	11415	0	0	0	11415

Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
10/01/2019	10/01/2019	31500	0	0	0	31500
27/03/2019	27/03/2019	65800	0	0	0	65800
12/05/2018	12/05/2018	4500	0	0	0	4500
25/02/2019	25/02/2019	53390	0	0	0	53390
31/10/2018	31/10/2018	4700	0	0	0	4700
	Total	159890	0	0	0	159890



[Handwritten signature]

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

Annexure 'VII'

Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
Provident Fund	9296	15/05/2018	9296	15/05/2018
Provident Fund	14678	15/06/2018	14678	13/06/2018
Provident Fund	14320	15/07/2018	14320	05/07/2018
Provident Fund	14832	15/08/2018	14832	12/08/2018
Provident Fund	14807	15/09/2018	14807	12/09/2018
Provident Fund	15020	15/10/2018	15020	09/10/2018
Provident Fund	15020	15/11/2018	15020	09/11/2018
Provident Fund	14717	15/12/2018	14717	13/12/2018
Provident Fund	15020	15/01/2019	15020	13/01/2018
Provident Fund	14550	15/02/2019	14550	11/02/2019
Provident Fund	15020	15/03/2019	15020	12/03/2019
Any Fund set up under the provisions of ESI Act , 1948	14678	15/04/2019	14678	14/04/2019
	1045	21/05/2018	1045	15/05/2018
Any Fund set up under the provisions of ESI Act , 1948	1005	21/06/2018	1005	13/06/2018
Any Fund set up under the provisions of ESI Act , 1948	985	15/07/2018	985	05/07/2018
Any Fund set up under the provisions of ESI Act , 1948	1064	15/08/2018	1064	12/08/2018
Any Fund set up under the provisions of ESI Act , 1948	1070	15/09/2018	1070	12/09/2018
Any Fund set up under the provisions of ESI Act , 1948	1090	15/10/2018	1090	09/10/2018
Any Fund set up under the provisions of ESI Act , 1948	1152	15/11/2018	1152	09/11/2018
Any Fund set up under the provisions of ESI Act , 1948	1037	15/12/2018	1037	13/12/2018
Any Fund set up under the provisions of ESI Act , 1948	1108	15/01/2019	1108	13/01/2018
Any Fund set up under the provisions of ESI Act , 1948	1009	15/02/2019	1009	11/02/2019
Any Fund set up under the provisions of ESI Act , 1948	1089	15/03/2019	1089	12/03/2019
Any Fund set up under the provisions of ESI Act , 1948	1047	15/04/2019	1047	14/04/2019

Annexure 'VIII'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	SANJAY KUMAR SINGH		DIRECTOR	REMUNERATION	1945500
2	SIMA SINGH		DIRECTOR	REMUNERATION	1160600
3	SHAGUN SINGH		DIRECTOR	REMUNERATION	275000

Annexure 'IX'

Paid on or before the due date for furnishing the return of Income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(a) -tax , duty,cess,fee etc	GST	68328
2	Sec 43B(b) -provident /superannuation/gratuity/other fund	EPF	30378
3	Sec 43B(b) -provident /superannuation/gratuity/other fund	ESIC	3882



Annexure 'X'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

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yes please furnish:

3. Nature of payment		4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RC HV 004 57C	19 2	Salary	4098200	4098200	4098200	669770	0	0
RC HV 004 57C	19 4C	Payments to contractors	26301683	26301683	26284583	362325	17100	171
RC HV 004 57C	19 4J	Fees for professional or technical services	799000	799000	799000	79900	0	0

Annexure 'XI'

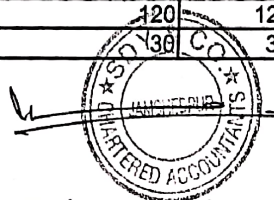
Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details:

S N	TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details / transactions which are required to be reported.	If not, please furnish list of details / transactions which are not reported
1	RCHV00457C	Form 24Q	31/07/2018	28/07/2018	Yes	
2	RCHV00457C	Form 26Q	31/07/2018	28/07/2018	Yes	
3	RCHV00457C	Form 24Q	31/10/2018	22/10/2018	Yes	
4	RCHV00457C	Form 26Q	31/10/2018	22/10/2018	Yes	
5	RCHV00457C	Form 24Q	31/01/2019	21/01/2019	Yes	
6	RCHV00457C	Form 26Q	31/01/2019	21/01/2019	Yes	
7	RCHV00457C	Form 24Q	30/06/2019	30/05/2019	Yes	
8	RCHV00457C	Form 26Q	31/05/2019	30/05/2019	Yes	

Annexure 'XII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	TAN No.	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	RCHV00457C	322	322	24/04/2018
2	RCHV00457C	16	16	24/04/2018
3	RCHV00457C	895	895	06/10/2018
4	RCHV00457C	8	8	05/12/2018
5	RCHV00457C	120	120	05/01/2019
6	RCHV00457C	30	30	05/03/2019



Annexure 'XIII'

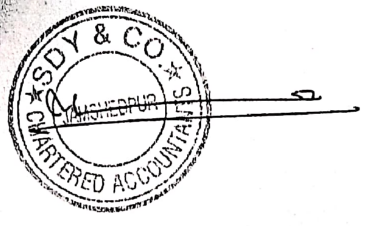
Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

S N	Financial Year	Name of other tax law	State	Other Desc.	Type	Date of demand raised/refund received	Amount	Remarks

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Salvatore...

16-17	Sales Tax/VAT	JHARKHA ND	NA	Demand raised	31/05/2018	224886 9	NA
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VISHI DEVELOPERS (P) LTD.
[Signature]
Director.



INDEPENDENT AUDITOR'S REPORT

To the Members of Vidhi Developers Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Vidhi Developers Private Limited** ("the COMPANY"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SDY & Co.
Chartered Accountants
(FRN – 016850C.)





(Sushil Kumar Khowala)
Partner
(M. No- 074309)

UDIN: 19074309 AAAA BW4614

Date: 07/09/2019
Place: Jamshedpur

Annexure-A to the Independent Auditors' Report

The Annexure referred to in our report to the members of **VIDHI DEVELOPERS PRIVATE LIMITED** for the year Ended on 31.03.2019. We report that:

- i.
 - a. According the information and explanation given to us the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
 - b. These fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification
 - c. The title deeds of immovable properties are held in the name of the company.;
- ii.
 - a. Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- iii. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so, Hence clause no (a), (b) and (c) of the order is not applicable.
- iv. According to the information and explanation given to us in respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. According to the information and explanation given to us, the company has not accepted any deposits from the public, hence this clause is not applicable to the company.
- vi. According to the information and explanation given to us the central government has not prescribed the maintenance of cost record u/s 148(1)(d) of the Companies Act 2013 in respect of any of the product dealt with by the company.
- vii.
 - a. According to the information and explanation provided to us, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities According to the information and explanation given to us no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31.03.2019 for a period of more than 6 months from the date of becoming payable.



- b. According to the information and explanations provided to us, by the management, there are no disputed dues of custom tax, service tax and cess, except the income tax, sales tax and excise duty. Details of disputes are as given below.

Name of the Statute	Forum where dispute is pending	Period to which the demand relates	Amount Involved
Income Tax	CIT(A)	F.Y. 2015-16	₹ 38,46,469
Service tax	CESTAT	F.Y. 2016-17	₹ 22,48,869

- viii. Based on our audit procedure and according to the information given to us we are of the opinion that the company has not defaulted in repayment of dues to financial institution, banks or debenture holders
- ix. During the year company has not raised any money by way of Initial public offer, further public offer or term loans during the year hence the question of utilization of the same does not arise
- x. Based on our verification of the books and records of the company we are of the opinion that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year;
- xi. According to the information and explanation given to us the managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. According to the information and explanation provided to us, the company is not a nidhi company. Hence this clause of the order is not applicable to the company.
- xiii. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standard
- xiv. Based on our verification and examination of the books and records of the company, the company has not made any preferential allotment or private placement. Hence this clause is not applicable to the company.



- xv. The company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. Based on the information and explanation and our verification we are of the opinion that the company is not required to be registered under section 451A of the RBI Act 1934.

For SDY & Co
Chartered Accountants
(FRN.: 016850C)




Sushil Kumar Khowala

Partner

Membership No.:074309

Place: Jamshedpur

Date: 07/09/2019

UDIN: 19074309 AAAA BW4614

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Vidhi Developers Private Limited** ('the Company') as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text 'SHRIMPUR' and 'S' at the top, and 'INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA' around the bottom edge.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SDY & Co.

Chartered Accountants
(FRN – 016850C.)



(Sushil Kumar Khowala)

Partner

(M. No- 074309)

UOIN: 19074309 AAAABW4614

Date: 07/09/2019

Place: Jamshedpur

VIDHI DEVELOPERS PRIVATE LIMITED
Balance Sheet as at 31st March, 2019

Particulars	Note No.	As at 31st March, 2019	(Amount in Rs) As at 31st March, 2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	12,45,930.00	12,45,930.00
(b) Reserves and Surplus	4	5,07,52,884.07	4,61,44,004.07
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	5	48,78,976.50	62,39,209.80
(3) Current Liabilities			
(a) Short-Term Borrowings	6	4,40,000.00	4,40,000.00
(b) Trade Payables	7	94,44,742.17	98,25,185.92
(c) Other Current Liabilities	8	16,93,04,405.26	18,74,02,328.24
(d) Short-Term Provisions	8	17,01,440.00	9,40,861.00
TOTAL		23,77,68,378.00	25,22,37,519.03
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	1,31,03,233.11	77,25,525.25
(b) Deffered Tax Assets (Net)		13,99,721.00	11,03,016.00
(c) Long-Term Loans and Advances	10	3,11,782.22	3,11,893.76
(2) Current Assets			
(a) Inventories	11	18,84,72,982.00	19,56,13,909.00
(b) Trade Receivables	12	1,77,37,097.64	1,54,38,405.18
(c) Cash and Cash Equivalents	13	3,19,655.63	7,01,133.52
(d) Short-Term Loans and Advances	14	1,52,69,742.00	2,85,31,400.00
(e) Other Current Assets	15	11,54,164.40	28,12,236.32
TOTAL		23,77,68,378.00	25,22,37,519.03

See accompanying notes to the financial statements

As per our report of even date attached

For S D Y & Co.

Chartered Accountants

FRN - 016850C

(Sushil Kumar khowala)

Partner

M.No.-074309

Place: Jamshedpur

Date: 07/09/2019

For and on behalf of the Board of Directors

Vidhi Developers Private Limited

VIDHI DEVELOPERS (P) LTD.

[Signature]

Director.

Director

VIDHI DEVELOPERS (P) LTD.

[Signature]

Director.

Director

VIDHI DEVELOPERS PRIVATE LIMITED
Profit & Loss Statement for the year ended 31st March, 2019

Particulars	Note No.	(Amount in ₹)	
		Year Ended 31st March, 2019	Year Ended 31st March, 2018
I. Revenue from Operation	16	13,40,87,063.00	3,38,39,660.20
II. Other Incomes	17	25,88,991.99	19,39,098.42
III. Total Revenue (I + II)		13,66,76,054.99	3,57,78,758.62
IV. Expenses:			
Cost of Material Consumed	18	8,14,57,551.09	3,99,82,239.10
Changes in Stock-in-Trade and WIP		3,14,34,494.00	(2,10,81,984.00)
Employee Benefit Expenses	19	1,02,99,283.00	76,44,263.00
Finance Cost	20	5,97,859.25	3,13,730.49
Depreciation and Amortization Expense	9	39,29,487.75	24,67,558.01
Other Expenses	21	35,84,446.93	35,61,177.92
Total Expenses		13,13,03,122.02	3,28,86,984.52
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		53,72,932.97	28,91,774.10
VI. Profit on sale of Fixed Assets		12,37,616.50	62,204.50
VII. Profit before Tax (V - VI)		66,10,549.47	29,53,978.60
(1) Current tax		17,01,440.00	9,40,861.00
(2) Deferred Tax		2,96,705.00	1,53,665.00
(3) Taxes for Earlier Year		5,80,000.00	-
VIII. Profit/ (Loss) for the Period (VI-VII)		46,25,814.47	21,66,782.60
IX. Earnings Per Equity Share	22		
(1) Basic		149.59	70.07
(2) Diluted		149.59	70.07

See accompanying notes to the financial statements

As per our report of even date attached

For S D Y & Co.
Chartered Accountants
FRN - 016850C

(Sushil Kumar khowala)
Partner
M.No.-074309



For and on behalf of the Board of Directors
Vidhi Developers Private Limited

VIDHI DEVELOPERS (P) LTD.
[Signature]
Director

Director

VIDHI DEVELOPERS (P) LTD.
[Signature]
Director

Director

Place: Jamshedpur

Date: 07/09/2019

VIDHI DEVELOPERS PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2019

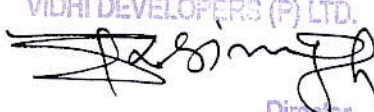
	Current Year		Previous Year	
	Amount `	Amount `	Amount `	Amount `
A Cash Flow From Operating Activities				
Net Profit before tax				
Add : Adjustments for	66,10,549		29,53,979	
Profit on sale of investments/Fixed Assets				
Depreciation	(12,37,617)		(62,205)	
Less : Adjustment for	39,29,488		24,67,558	
Other non operative income				
Operating Profit before Working Capital Changes				
Adjustments for:-		93,02,421		53,59,332
Current Assets	1,97,61,964			
Current Liabilities	(1,84,78,367)	12,83,598	17,67,717	(17,67,717)
Net cash generated from operating activities		1,05,86,018		35,91,615
Tax paid / Provided	15,20,861		8,57,806	
Net cash generated from Operating Activities		90,65,157		27,33,809
B Cash Flow From Investing Activities				
Profit on sale of investments/Fixed Assets				
Sale/ (Purchase) of Fixed Assets				
Sale/ (Purchase) of Investments	(80,86,514)		(1,19,080)	
Long Term Assets	112			
Net cash generated from Investing Activities		(80,86,402)		(1,19,080)
C Cash Flow From Financing Activities				
Proceeds from Long Term Borrowings				
Proceeds from Issue of Fresh Shares	(13,60,233)			
Interest Income			3,31,56,584	
Net cash generated from Financing Activities		(13,60,233)		3,31,56,584
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)		(3,81,478)		1,82,24,765
Cash & Cash equivalents (Opening Balance)		7,01,134		2,20,54,597
Cash & Cash equivalents (Closing Balance)		3,19,655.63		4,02,79,361

For S D Y & Co.
Chartered Accountants
(FRN -016850C)



(Sushil Kumar Khowala)
Partner
M.No.: 074309

For and on behalf of the Board of Director's of
Vidhi Developers Private Limited

VIDHI DEVELOPERS (P) LTD.

Director

Director

VIDHI DEVELOPERS (P) LTD.

Director

Director

Place: Jamshedpur

Date: 07/09/2019

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

Note # 1

Corporate information

The Company Vidhi Developers Private Limited is engaged in the business of Purchase, sell, develop of any real or personal estate including land, building, factories, house and Plant & machinery.

Note # 2

Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013, to the extent applicable. The financial statements are presented in Indian rupees.

2.2 Use of Estimates

The preparation of the financial statements in the conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts on assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3 Fixed Assets

Fixed Assets (Comprising tangible and intangible) are carried at cost of acquisition or construction less accumulated depreciation. The cost of fixed assets comprises of purchase price and all other cost of bringing the assets to working condition for intended use.

2.4 Depreciation/ Amortisation

On tangible fixed assets, depreciation is provided on Written Down Value Method. The useful life of Assets as prescribed in Schedule II of the Companies Act, 2013, are considered as the minimum Useful Life except in case of motor vehicle, DG Set and winch machine where estimated useful life is taken based on the technical evaluation conducted by independent valuer. Intangible Asset is ammortised over a period of five years.

2.5 Impairment of Fixed Assets

At each Balance Sheet date, management assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the present value as determined above. Actual results could differ from those estimates.



VIDHI DEVELOPERS (P) LTD.
[Signature]
Director.

VIDHI DEVELOPERS (P) LTD.
[Signature]
Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

2.6 Inventories

Inventories of Land is valued at cost or net realisable value whichever is lower.

Unbooked Area of building for which no booking / advance has been received is shown at estimated cost

2.7 Revenue Recognition

2.7.1 Sales

Revenue is recognised on the sale of goods to customer which generally coincides at the time of delivery of the goods.

2.7.2 Income & Expenditure

Income other than Interest and gain on sale of investment are recognised as per Guidance Note issued

by ICAI on "Recognition of Revenue by Real Estate Developers" On percentage of completion method. Other Income and Expenditure are accounted for on accrual basis, wherever ascertainable.

2.8 Investments

During the year company does not have any investments.

2.9 Foreign Exchange Transactions

The Company during the year did not have foreign exchange transaction.

2.10 Contingencies

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

2.11 Taxation

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

2.12 Borrowing Costs

Borrowing Cost that are directly attributable to the acquisition/ construction of the qualifying asset are capitalised until the time all the substantial activities necessary to prepare such assets for the intended use are complete. All other borrowing costs are recognised as expenditure during the period in which they are incurred.



VIDHI DEVELOPERS (P) LTD.

[Signature]
Director.

VIDHI DEVELOPERS (P) LTD.

Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

Particulars	(Amount in ₹)	
	As at 31st March, 2019	As at 31st March, 2018
NOTE # 3		
Share Capital		
Authorised Capital		
1,25,000 Equity Shares of Rs 10/- each (Previous Years 1,10,000 Equity Shares of ₹ 10/- each)	<u>12,50,000.00</u>	<u>12,50,000.00</u>
Issued, Subscribed and Paid up		
124593 Equity Shares of Rs 10/- each# (Previous Years 30665 Equity Shares of ₹ 10/- each) (#114490 no of eq.shares issued otherwise than cash)	12,45,930.00	12,45,930.00
NOTE # 3(A)	<u>12,45,930.00</u>	<u>12,45,930.00</u>

* Reconciliation of Number of equity shares as at the beginning and at the end of the Reporting period.

Balance as at beginning of the Year		30,665.00
Add: Addition during the year	1,24,593.00	
Balance as at the end of the Year		93,928.00
Weighted Average Number of Equity Shares	1,24,593.00	1,24,593.00
NOTE # 3(B)	<u>1,24,593.00</u>	<u>1,24,593.00</u>

Details of Equity shares held by shareholders holding more than 5% of the aggregate shares of the Company.

Name of shareholder	As at 31.03.2019	As at 31.03.2018
	% of Holding	% of Holding
Sanjay Kumar Singh	95.99%	95.99%
Sima Singh	4.01%	4.01%

NOTE # 3(C)

* Rights, preferences & restrictions attached to shares

The company has one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

NOTE # 4

Securities Premium

As per last balance sheet

Add: Addition during the year

	3,87,36,134.00	55,79,550.00
	-	3,31,56,584.00
	<u>3,87,36,134.00</u>	<u>3,87,36,134.00</u>

Reserves and Surplus

Surplus i.e. Balance in the Statement of Profit & Loss

As per last Balance Sheet

	74,07,870.07	52,45,161.47
	-	-
	16,934.47	4,074.00
	46,25,814.47	21,66,782.60
	<u>1,20,16,750.07</u>	<u>74,07,870.07</u>
	-	-
	<u>5,07,52,884.07</u>	<u>4,61,44,004.07</u>

Less: Assets written off

Addition during the year



VIDHI DEVELOPERS (P) LTD.

Sanjay Singh
Director

VIDHI DEVELOPERS (P) LTD.

Sima Singh
Director

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

Particulars	(Amount in ₹)	
	As at 31st March, 2019	As at 31st March, 2018
NOTE # 5		
Long-Term Borrowings		
Secured Loans and Advances		
Kasera Agencies Pvt Ltd	-	50,00,000.00
HDFC loan of Innova Crysta@	-	2,78,423.77
BMW Financial Services **	-	9,60,786.03
HDFC loan of BMW X5*	-	-
	48,78,976.50	-
	<u>48,78,976.50</u>	<u>62,39,209.80</u>
<p>@ The above loan is repayable in 36 equal monthly instalments of ₹ 47,705.00</p> <p>**The above Loan is repayable in equal monthly instalment of ₹ 64,929.00.</p> <p>*The loan is repayable in 60 equal monthly instalments of ₹ 1,43,616.00</p>		
NOTE # 6		
Short-Term Borrowings		
From Individual Party	4,40,000.00	4,40,000.00
	<u>4,40,000.00</u>	<u>4,40,000.00</u>
NOTE # 7		
Other Current Liabilities		
Current Maturity of Long Term Debts	23,92,312.47	11,88,846.92
Payment Against Booking	14,78,67,830.21	17,73,10,826.32
Salary Payable	5,51,065.00	4,28,571.00
TDS Payable	1,09,735.00	84,932.00
Audit fee Payable	1,12,216.00	1,06,816.00
Retention from Contractor's Payment	1,00,000.00	1,00,000.00
PF & ESIC Payable	34,260.00	-
Other Payables	1,81,36,986.58	81,82,336.00
	<u>16,93,04,405.26</u>	<u>18,74,02,328.24</u>
NOTE # 8		
Short-Term Provisions		
Provision for Income Tax	17,01,440.00	9,40,861.00
	<u>17,01,440.00</u>	<u>9,40,861.00</u>
NOTE # 10		
Long-Term Loans and Advances		
(Unsecured, considered Good, recoverable in cash or in kind or Security Deposits	3,11,782.22	3,11,893.76
	<u>3,11,782.22</u>	<u>3,11,893.76</u>
NOTE # 11		



VIDHI DEVELOPERS (P) LTD
[Signature]
Director

VIDHI DEVELOPERS (P) LTD.
[Signature]
Director

NOTE # 9
Tangible Assets as on 31st March 2019

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

Particulars	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK		
	Cost As On 01.04.2018	Additions During The Year	Sale / Disposal During The Year	Total As On 31.03.2019	As on 01.04.2018	For the Year	Adjustment	As on 31.03.2019	As on 31.03.2019	
Air Conditioner	4,48,440.00	-	-	4,48,440.00	2,40,100.67	43,019.27	-	2,83,119.94	1,65,320.06	2,08,339.33
Vehicles	1,31,09,353.80	80,26,446.00	52,70,675.00	1,58,65,124.80	99,14,420.40	27,75,767.20	46,18,291.37	80,71,896.23	77,93,228.57	31,94,933.40
Computer & Printer	2,94,234.93	1,59,889.84	-	4,54,124.77	2,72,765.54	83,514.91	(12,859.44)	3,69,139.89	84,984.88	21,469.39
Furniture & Fixture	4,72,735.00	4,915.25	-	4,77,650.25	3,80,850.65	25,505.51	-	4,06,356.16	71,294.09	91,884.35
Office Equipment	49,500.00	6,500.00	-	56,000.00	47,677.79	1,386.90	(2,075.03)	51,139.72	4,860.28	1,822.21
Television	56,500.00	-	-	56,500.00	51,771.59	1,409.66	(1,600.00)	54,781.25	1,718.75	4,728.41
Machinery	38,62,380.00	16,86,441.00	-	55,48,821.00	24,24,624.55	6,16,824.98	(400.00)	30,41,849.53	25,06,971.47	14,37,755.45
Mobile Phone	2,11,079.00	92,321.49	-	3,03,400.49	99,510.87	29,654.73	-	1,29,165.60	1,74,234.89	1,11,568.13
Flat In Vasundhara	34,01,190.00	-	-	34,01,190.00	14,61,959.63	1,94,698.78	-	16,56,658.41	17,44,531.59	19,39,230.37
CC TV Camera	1,41,546.00	-	-	1,41,546.00	61,827.56	4,412.63	-	66,240.19	75,305.81	79,718.44
Office Premises	2,21,208.00	-	-	2,21,208.00	42,903.00	16,938.97	-	59,841.96	1,61,366.04	1,78,305.00
Motor Pump Set 1.5 H.P.	81,160.00	-	-	81,160.00	1,98,319.07	14,447.50	-	50,836.98	30,323.02	44,770.52
Paver Block Machine	3,25,000.00	-	-	3,25,000.00	3,86,720.22	32,797.82	-	2,31,116.89	93,883.11	1,26,680.93
Winch Machine	6,45,750.00	-	-	6,45,750.00	21,047.78	3,897.62	-	4,68,486.08	1,77,263.92	2,59,029.78
Wood Planner Machine	38,692.00	-	-	38,692.00	13,492.85	2,481.88	-	24,945.40	13,746.60	17,644.22
Kent Water Purifier	19,000.00	-	-	19,000.00	9,461.83	963.54	-	15,974.73	3,025.27	5,507.15
Roof-top Chimney	11,600.00	-	-	11,600.00	9,461.83	963.54	-	10,425.37	1,174.63	2,138.17
Total	2,33,89,368.73	99,76,513.58	52,70,675.00	2,80,95,207.31	1,56,63,843.48	39,29,487.75	46,01,356.90	1,49,91,974.33	1,31,03,233.11	77,25,525.25
Previous Year	2,32,19,125.60	2,19,080.00	48,836.87	2,33,89,368.73	1,32,03,251.62	24,67,558.01	6,966.15	1,56,70,809.63	77,25,525.25	1,00,15,873.77



VIDHI DEVELOPERS (P) LTD
[Signature]
Director

VIDHI DEV
[Signature]
DIRECTOR

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

Particulars	(Amount in ₹)	
	As at 31st March, 2019	As at 31st March, 2018
Inventories		
Work-in-Progress (At Proportionate Realisable Value) <i>(As estimated, valued and certified by the Management)</i>	13,33,00,176.00	10,90,06,609.00
Work in Progress (At Cost) <i>(As estimated, valued and certified by the Management)</i>	4,40,52,610.00	7,54,87,104.00
Stock-in-Trade <i>(As valued, taken and certified by the management)</i>	1,11,20,196.00	1,11,20,196.00
	<u>18,84,72,982.00</u>	<u>19,56,13,909.00</u>

NOTE # 12

Trade Receivables

Secured, Considered Good

- Outstanding for a period exceeding six months
- Others

1,77,37,097.64	1,54,38,405.18
<u>1,77,37,097.64</u>	<u>1,54,38,405.18</u>

NOTE # 13

Cash and Cash Equivalents

Balance with Banks in Current Accounts

Cash in Hand

(As Per Cash Book & certified by the management)

2,93,007.63	6,46,713.52
26,648.00	54,420.00
<u>3,19,655.63</u>	<u>7,01,133.52</u>

NOTE # 14

Short-Term Loans and Advances

(Unsecured, considered Good, recoverable in cash or in kind or value to be received)

Advances to Suppliers and Parties

Advance Against Property

Other advances

Advance for Land Development

54,36,072.00	3,25,230.00
81,41,000.00	2,65,11,000.00
16,92,670.00	16,95,170.00
<u>1,52,69,742.00</u>	<u>2,85,31,400.00</u>

NOTE # 15

Other Current Assets

Balance with Income Tax

Income Tax Refundable

Prepaid Expenses

Balance with service Tax

GST Receivables

Other Advances

11,15,441.49	7,62,223.90
8,677.00	8,677.00
-	-
30,045.91	20,41,335.42
<u>11,54,164.40</u>	<u>28,12,236.32</u>

NOTE # 16

Revenue From Operations

Work-in-Progress (At Proportionate Realisable Value)

Receipts of Maintenance Bill and Extra Work

13,31,60,756.00	3,30,80,056.00
9,26,307.00	7,59,604.20
<u>13,40,87,063.00</u>	<u>3,38,39,660.20</u>

NOTE # 17

Other Incomes

Other Incomes

25,88,991.99	19,39,098.42
<u>25,88,991.99</u>	<u>19,39,098.42</u>

NOTE # 18

Cost of Material Consumed

Civil and Site Development Expenses

8,14,57,551.09	3,99,82,239.10
<u>8,14,57,551.09</u>	<u>3,99,82,239.10</u>



VIDHI DEVELOPERS (P) LTD.

[Signature]
Director.

VIDHI DEVELOPERS (P) LTD.

[Signature]
Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial statement

Particulars	(Amount in ₹)	
	As at 31st March, 2019	As at 31st March, 2018
NOTE # 19		
Employee Benefit Expenses		
Salaries and Wages	1,00,29,796.00	73,61,140.00
Staff Welfare Expenses	2,69,487.00	2,83,123.00
	<u>1,02,99,283.00</u>	<u>76,44,263.00</u>
NOTE # 20		
Finance Cost		
Interest on Loan	5,97,859.25	3,13,730.49
	<u>5,97,859.25</u>	<u>3,13,730.49</u>
NOTE # 21		
Other Expenses		
Travelling & Conveyance	5,81,668.45	3,58,907.95
Advertisement Expenses	8,17,822.22	5,86,166.00
Postage & Telephone	99,033.88	1,22,715.00
Insurance	2,23,422.75	2,14,474.00
Donations	53,252.00	22,801.00
Rent, Rates & Taxes	14,700.00	2,46,452.00
Professional & Legal Expenses	1,38,380.00	3,22,880.00
Interest on Statutory Dues	29,891.00	2,32,864.00
Repair & Maintenance	81,556.00	2,73,291.00
Auditors' Remuneration	35,400.00	35,400.00
Bank Charges	15,176.73	8,538.10
Office Expenses	1,95,468.00	2,63,788.00
Sales Promotion	1,91,659.54	16,958.24
Vehicle Upkeep	3,15,057.07	2,13,837.03
Other Expenses	1,38,309.29	79,550.48
Penalty on Service Tax	-	1,54,061.00
Vat and other Tax	-	3,80,378.00
Freight Charges	32,650.00	28,116.12
Commission & Brokerage	6,21,000.00	-
	<u>35,84,446.93</u>	<u>35,61,177.92</u>



VIDHI DEVELOPERS (P) LTD.
[Signature]
Director.

VIDHI DEVELOPERS (P) LTD.
[Signature]
Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial Statements

Note # 22

Earnings Per Equity Share

Basic earnings per share has been calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The Company does not have any dilutive potential equity shares as at 31st March 2019.

Calculation of Basic & Diluted Earning per share for the years ended 31st March 2019 and 31st March 2018:

Face Value of shares `10/-each

Basic & Diluted	Current Year	Previous year
a. Profit attributable to shareholders		
Profit for the year after tax (₹)	46,25,814.47	21,66,782.60
Profit attributable to equity shareholders (₹)	46,25,814.47	21,66,782.60
b. Number of equity shares at the beginning of the year	30,665.00	30,665.00
Number of equity shares at the end of the year	1,24,593.00	1,24,593.00
d. Weighted average number of equity shares outstanding during the year	30,922.34	30,922.34
e. Basic & Diluted Earning Per Share (₹)	149.59	70.07

Note # 23

Related Party Disclosures

Related parties with whom there had been transactions during the year

Name of Party	Nature of Relation	Amount (₹)	Nature of Transaction
Sanjay Kumar Singh	Director	19,49,500.00	Remuneration
Sima Singh	Director	11,60,600.00	Remuneration
Shagun Singh	Director	2,75,000.00	Remuneration

Note # 24

Particulars of Auditors Remuneration

As Auditors

Audit Fees

(Inclusive of Service Tax and cess thereon)

Current Year	Previous year
Amount (₹)	Amount (₹)
35,400.00	35,400.00
35,400.00	35,400.00

Note # 25

There is no impairment of assets as on 31.03.2019.

Note # 26

None of the Employees were in receipt of or entitled to receive remuneration in aggregate of ₹ 1,02,00,000 .00 for the year or ₹ 8,50,000.00 per month, who were in employment for part of the year.



VIDHI DEVELOPERS (P) LTD.
[Signature]
Director.

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[Signature]
Director.

VIDHI DEVELOPERS PRIVATE LIMITED
Notes forming part of Financial Statements

Note # 27

a. Managerial Remuneration
(To Directors)
Remuneration

Current Year	Previous year
33,85,100.00	31,86,000.00
33,85,100.00	31,86,000.00

b. Composition of Deferred tax

Deferred tax liability included in the balance sheet comprises the following:

Deferred tax liability/(Asset)
Deferred tax assets (net)

Current Year	Previous year
13,99,721.00	11,03,016.00
13,99,721.00	11,03,016.00

Note # 28

Previous year's figures have been regrouped /reclassified wherever necessary to correspond with the current year's classification / disclosure.

the accompanying notes to the financial statements

As per our report of even date attached

For S D Y & Co.
Chartered Accountants
FRN - 016850C



(Sushil Kumar khowala)
Partner
M.No.-074309

For and on behalf of the Board of Directors
Vidhi Developers Private Limited

[Signature]
Director

[Signature]
Director

Place: Jamshedpur

Date: 07/09/2019