

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AFWPA2520E		
Name	AJAY AGARWAL		
Address	214, ASHIANA COMPLEX, ADITYAPUR, ADITYAPUR, JAMSHEDPUR, JHARKHAND, 831013		
Status	Individual	Form Number	ITR-3
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	303538570240321
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1641660
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	1641660
	Net tax payable	4	264402
	Interest and Fee Payable	5	18103
	Total tax, interest and Fee payable	6	282505
	Taxes Paid	7	282510
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 24-03-2021 17:32:32 from IP address 103.88.135.159 and verified by AJAY AGARWAL

having PAN AFWPA2520E on 30-03-2021 13:41:05 from IP address 103.88.135.159 using Electronic Verification Code CIK8GM5YGI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

AJAY AGARWAL

COMPUTATION OF TOTAL INCOME

ASST YEAR: 2020-2021

PAN : AFWPA2520E

INCOME FROM SALARY

From: Green Vatika Construction Pvt. Ltd.	13,25,000.00	
Less: Standard Deduction	50,000.00	12,75,000

INCOME FROM HOUSE PROPERTY

Flat at Arunoday, ADTP (Self Occupied)	-	
Less: Interest Paid on HL	-	
<u>Rental Income from Flats at MP- Sriram, Adityapur</u>		
Amit Kumar Mishra	BBTPM1057J	96,000.00
Anand Prasad	CMXPP1762P	96,000.00
Pramod Kumar Pathak	CQIPP5020P	96,000.00
G. Ramesh	BSKPR4408L	96,000.00
		3,84,000.00
Less: Standard Deduction	1,15,200.00	
	2,68,800.00	
Less: Interest Payable on HL	4,86,276.00	(2,17,476.00)
Loss allowed to be set off		(2,00,000)
Loss carried forward	17,476.00	

INCOME FROM BUSINESS

From Partnership Firm M/s Green Vatika Traders

Partners Remuneration		
Share Profit		(11,39,802.46)
		(11,39,802.46)
Less: Income Exempt u/s 10		(11,39,802.46)

INCOME FROM CAPITAL GAINS

LTCG on Sale of Duplex at Earth Enclave

(F.Y. 2015-2016 to F.Y. 2019-2020)

Sale Proceeds of Property (a)	45,00,000	
Stamp Duty Value (b)	61,49,060	
Sale Consideration (Higher of a and b)	61,49,060	
Less: Indexed Cost of Acquisition	56,41,402	5,07,658
(49,58,187 * 289/ 254)		

INCOME FROM OTHER SOURCE

Intt on PPF A/C	54,190.00	
Saving Bank Interest	483.00	
Other Income	2,09,002.00	
	2,63,675.00	
Less: Exempt u/s 10	54,190.00	2,09,485
		17,92,143

Gross Total Income

Less: Deduction u/s 80C

LIC	1,28,946.00	
Principal Repayment of Housing Loan	1,02,382.00	
	2,31,328.00	
Maximum Allowable		1,50,000
<u>Less: Deduction u/s 80TTA</u>		
Saving Bank Interest	483.00	483

Total Taxable Income	16,41,660
Rounded Off U/S. 288A	16,41,660
Tax on Above excl. LTCG	1,52,701
Tax on LTCG	1,01,532
Add: HEC @ 4%	10,169
	2,64,402
Less: TDS	2,20,000
Balance Tax Payable	44,402
Add: Interest u/s 234A	1,332
Add: Interest u/s 234B	5,328
Add: Interest u/s 234C	1,442
Add: Interest u/s 234F	10,000
	62,510
	Paid u/s 140A

Detail of all Bank Accounts

State Bank of India, Bistupur, Jamshedpur	30956178880	SBIN0000096
ICICI Bank, Bistupur, Jamshedpur	008901554470	ICIC0000089
United Bank of India, Bistupur, JSR	097401025789	

Buyer Details

Nilima Sinha PAN - ADKPS3609Q

AJAY AGARWAL
ADITYAPUR, JAMSHEDPUR

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2020

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
Partners Capital Account:		Fixed Assets	
Opening Balance	65,72,862.97	Vehicle B/F	28,60
Add: Income for the year	(1,11,590.46)	Ornaments & Jewellery B/F	33,58
	64,61,272.51	Furniture & Fixtures (House-Hold) B/F	20,86,54
Less: Drawings		Flat at ADTP- Arunday Appt. B/F	67,37,14
LIC	1,28,946.00	Flat at GHH- Shivalay Green B/F	23,73,50
House Insurance	11,291.00		
Others	1,43,011.66	Investment	
	2,83,248.66	Capital in M/s Green Vatika Traders	37,92,42
	61,78,023.85	Capital in M/s Manglam Vatika Automobiles	12,05,67
Secured Loan:		Capital in M/s Manglam Vatika Food Products B/F	23,92
Housing & Suraksha Loan from SBI	27,30,424.00	Shares in Green Vatika Const P Ltd B/F	18,00,00
Housing Loan from United Bank	18,82,235.00	PPF A/c with SBI	7,37,97
		Gold Bonds B/F	15,75
Unsecured Loan:		Aditya Birla Mutual Fund B/F	17,50
Bijay Kumar Agarwal B/F	30,00,000.00	DSP Black Rock Mutual Fund B/F	17,50
Savita Devi B/F	5,00,000.00		
Harish Srinivas Sharma	10,00,000.00	Current Assets,	
Rajesh Agarwal B/F	35,000.00	Loans & Advances	
Ajay Kumar Dubey & Prem Lata Dubey B/F	9,99,980.00	Advance for Flat (Pato Infrastructure) B/F	44,38,336
Pramod Kumar Agarwal B/F	5,90,000.00	Advance for Flat (Divya Dristi)	17,40,000
Kamal Kumar Agarwal	15,00,000.00	TDS	4,40,000
Green Vatika Construction Pvt. Ltd. B/F	7,00,000.00	Ganta Ramesh B/F	3,00,000
U P Singh B/F	4,00,000.00	Mangalam Vatika Automobiles B/F	67,000
Anjvik Developers B/F	1,50,000.00	Prem Ranjan Singh B/F	1,50,000
Chadra Bhan Singh B/F	3,00,000.00	Sonam Agarwal	2,57,392
Harsh Agarwal B/F	25,00,000.00	Sudhansu Shekhar b/F	3,00,000
ASN Builders	22,93,500.00	Interest on Housing Loan (Prepaid)	11,31,116
		Suspense	10,19,970
Amount Payable against Flats/Duplex			
Pato Infrastructure Ltd B/f	12,32,020.00	Cash & Bank Balances:	
Green Vatika Construction Pvt. Ltd.	28,862.00	SB A/c with SBI, RIT Adityapur	335.4
Green Vatika Traders B/f	29,10,000.00	SB A/c with Kotak Mahindra Bank	4,027.4
	2,89,30,044.85	SB A/c with ICICI Bank	4,969.3
		SB A/c with United Bank of India	3,775.7
		Cash in Hand	2,03,000.0
			2,89,30,044.8