

AUDIT REPORT

AND

STATEMENT OF ACCOUNTS

M/S KAMINI KAUSHAL CONSTRUCTION

2ND FLOOR AASTHA TRADE CENTRE

BISTUPUR, JAMSHEDPUR-831001

FOR THE YEAR ENDED ON 31.03.2021.

N. KUMAR & CO.

CHARTERED ACCOUNTANTS

1ST FLOOR, PRABHAVATI SADAN

STATION ROAD, JAMSHEDPUR.

Phone No. : 0657-2290131

E - Mail id : nkcooca@gmail.com



AUDIT REPORT

1. We have examined the Balance Sheet as at 31st March, 2021 and the Profit & Loss Account for the year ended 31st March 2021, attached herewith, of **M/S KAMINI KAUSHAL CONSTRUCTION 2ND FLOOR AASTHA TRADE CENTRE , BISTUPUR, JAMSHEDPUR, PAN- AAFK4866M.**
2. We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the Books of Account maintained at the head office at **2ND FLOOR AASTHA TRADE CENTRE , BISTUPUR, JAMSHEDPUR** and Branches Nil.
3. A. We report the following observation :-
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - b) In our opinion, proper books of accounts have been kept by the head office of the assessee as far as appears from our examination of the books.
 - c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon give a true and fair view:
 - i) In the case of the Balance Sheet of the state of the affairs the assessee as at 31st March '2021 and.
 - ii) In the case of the Profit and Loss Account , of the Profit of the assessee for the year ended on that date.

FOR, N. KUMAR & CO.
Chartered Accountants
F.R. No. 004110C



(Signature)

(N K Jain)
Partner

M. No. 073155

UDIN NO 21073155AAAAFA2040

Place : Jamshedpur

Date : 12-11-2021

KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

BALANCE SHEET AS ON 31st MARCH 2021

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>A MOUNT</u>
<u>CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
(As per Schedule)	6,328,778.07	(As Per Schedule)	4,255,878.00
 <u>SECURED LOAN</u>		 <u>DEPOSITS & ADVANCES</u>	
Loan A/c (22817) 74,328,103.00		(As Per Schedule)	38,930,440.71
Car Loan <u>3,359,772.50</u>	77,687,875.50		
 <u>SUNDRY CREDITORS</u>	9,099,507.78	 <u>CLOSING W.I.P</u>	
(As per Schedule)		Valley Flat Project 167,170,779.81	
		Valley Duplex Project <u>40,457,849.11</u>	207,628,628.92
 <u>CURRENT LIABILITIES & PROVISIONS</u>		 <u>CASH AT BANK</u>	
(As Per Schedule)	165,358,321.48	PNB 336 415,287.15	
		OBC 276 10,667.94	
		SBI 1911 98,369.70	
		JRGB 6,160,849.83	
		UCO Bank 922 <u>9,417.83</u>	6,694,592.45
		 <u>CASH IN HAND</u>	964,942.75
 TOTAL::	<u><u>258,474,482.83</u></u>	 TOTAL::	<u><u>258,474,482.83</u></u>

AS PER REPORT OF OUR EVEN DATE ANNEXED
For N.Kumar & Co.
Chartered Accountants



(Signature)

(N.K.Jain)
Partner
M.No. 073155

Date :12-11-2021
Place : Jamshedpur

Kamini Kaushal Construction
(Signature)
Partner

Kamini Kaushal Construction
(Signature)
Partner

Kamini Kaushal Construction
Aastha Trade Centre 2Nd Floor
Q Road Bistupur Jamshedpur

TRADING & PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

<u>PARTICULARS</u>	<u>A M O U N T</u>	<u>PARTICULARS</u>	<u>A M O U N T</u>
To, Opening WIP		By Closing WIP	
"" Valley Flat Project	49,681,131.02	Valley Flat Project	167,170,779.81
"" Valley Duplex Project	40,457,849.11	Valley Dupl Project	40,457,849.11
"" Adhesive Concrete & Bricks	1,045,700.83		
"" Cement	6,147,786.45		
"" Door & Window	75,261.60		
"" Drawing & Designing	225,000.00		
"" Electrical & Fitting	2,086,562.16		
"" Fly Ash Based Blocks/Bricks	2,915,250.96		
"" Hardware & Sanitary	330,962.18		
"" Labour Payment	1,637,396.00		
"" Land Development	1,023,932.00		
"" Marble/Mosaic/Tiles	297,306.28		
"" Other Materials	56,075.00		
"" Paint & Finishing	82,318.00		
"" Plumbing & Pipeline	199,021.80		
"" RMC	20,197,688.24		
"" Road Work	932,200.00		
"" Rod/Bar/Angle/Flats	29,546,032.11		
"" Sand	1,725,256.00		
"" Shuttering and Civil	35,121,971.91		
"" Site Expenses	1,018,574.50		
"" Stone Chips	502,052.00		
"" Transporting Charge	252,122.00		
"" Drawing Passing Fee	504,988.30		
"" Election Exp.	447,500.00		
"" GST	1,996.50		
"" Advertisement	1,791,896.00		
"" Handling Charges	70,000.00		
"" Incentive	271,958.00		
"" Insurance Exp	591,363.00		
"" Interest Agt. Others	167,675.00		
"" Interest on Bank Loan	5,170,930.00		
"" Labour Cess	1,753,960.33		
"" Project Sanction Proce Fee	186,751.00		
"" Repair & Maintenance	211,465.64		
"" Rera Registration Fee	105,700.00		
"" Salary	401,600.00		
"" Depreciation	393,395.00		
TOTAL	207,628,628.92		207,628,628.92

✓
Kamini Kaushal Construction
Kamini Kaushal
Partner

✓
Kamini Kaushal Construction
Partner
Partner



Kamini Kaushal Construction
Aastha Trade Centre 2Nd Floor
Q Road Bistupur Jamshedpur

TRADING & PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

PARTICULARS	A M O U N T	PARTICULARS	A M O U N T
To Bank Charges	46,783.92	Intt. On Loan	530,753.00
"" Consultancy Fees	21,240.00	Profit on Investment	78,455.46
"" Developers Registration Fees	15,000.00		
"" Printing & Stationary	11,100.00		
"" Electricity Charge	53,291.00		
"" Fees & Renewal	2,500.00		
"" Freight/ Transporting Chrgs	43,317.00		
"" Fuel Exp.	52,500.00		
"" GST Late Fees	2,600.00		
"" Intt on TDS	15,640.00		
"" Loan Processing Fees	3,540.00		
"" Mobile Telephone Exp	5,397.82		
"" Office Exp	1,582.00		
"" Postage and Stamp	307.00		
"" Labour & Staff Welfare	4,649.00		
"" Legal Expenses	10,000.00		
"" Rounding Off	34.81		
"" Travelling Exp	28,840.00		
"" Net Profit	290,885.91		
TOTAL	609,208.46		609,208.46

PROFIT & LOSS APPROPRIATION A/C

To Prov. I.Tax	90,758.00	Net Profit	290,885.91
"" Profit Transferred to Capital A/c	200,127.91		
TOTAL	290,885.91		290,885.91

AS PER REPORT OF OUR EVEN DATE ANNEXED

For N.Kumar & Co.
Chartered Accountants



(Signature)

(N.K.Jain)
Partner

M.No. 073155

Date : 12-11-2021
Place : Jamshedpur

Kamini Kaushal Construction

(Signature)
Partner

Kamini Kaushal Construction

(Signature)
Partner

KAMINI KAUSHAL CONSTRUCTION
AASTHA TRADE CENTRE 2ND FLOOR
Q ROAD BISTUPUR JAMSHEDPUR

LIST OF CURRENT LIABILITIES & PROVISION AS ON 31ST MARCH, 2021

S.No	PARTY NAME	AMOUNT
1	Liability for Expenses & Others	137,402.00
2	Retention	1,944,228.49
3	K K C P L	12,060,894.09
4	Aastha Promoters & Devp (P) LTD	22,804,753.12
5	Kaushal Kumar Singh (Loan)	145,746.00
6	GST Payable	80,199.66
7	Loan Excess Recevied	23,251.99
8	Prov. For I.Tax	90,758.00
9	Narendra Kumar Sharma	(26,604.00)
10	Ranjan Kumar	(16,078.00)
11	Sharadanand Prasad & Shayma Devi	(9,060.00)
12	WIP (Against Alloties)	128,122,830.13
	TOTAL	165,358,321.48

LIST OF LOANS & ADVANCES AS ON 31ST MARCH, 2021

S.No	PARTY NAME	AMOUNT
1	Creditors Of Landlord (Annexure A)	5,669,465.99
2	Chandan Singh Chauhan	100,000.00
3	Aastha Automobile	900,005.00
4	Aastha Foundation Pvt.Ltd	400,000.00
5	Aastha Twin City Maint.	608,000.00
6	Aastha Twin Tower Developers	30,000.00
7	Grih Laxmi Sales & Marketing	3,490,946.00
8	Income Tax (Vivad Se Viswas Scheme)	601,337.60
9	Komal Singh	200,000.00
10	Kritika Homes (P) Ltd.	590,000.00
11	Radha Mandal/Sudha Jhingan/Rohit Jhingan (PL-10)	50,000.00
12	Rukmani Property Project Pvt. Ltd.	10,709,955.70
13	Sumita Automobiles	650,000.00
14	Advance Tax 16-17	1,028.00
15	Advance Tax 20-21	200,000.00
16	IT Refundable 18-19	12,631.00
17	IT Refundable 18-19	1,979.00
18	Regular Assessment Tax	10,000.00
19	GST Credit	13,401.00
20	TDS Recevied	165,691.42
21	Sunder Singh	14,526,000.00
	TOTAL	38,930,440.71

LIST OF SUNDRY CREDITORS AS ON 31ST MARCH, 21

S.No	PARTY NAME	AMOUNT
1	Creditors Agt. Contractor	5,889,339.03
2	Creditor Agt. Material Supply	2,687,146.75
3	Jayshree Motors (P) Ltd	5,522.00
4	Non Flat Owner	517,500.00
	TOTAL	9,099,507.78

Kamini Kaushal Construction

Kamini Kaushal

Partner

Kamini Kaushal Construction

SM/SM/
Partner



KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2nd Floor
Q ROAD BISTUPUR JAMSHEDPUR

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2021

Annexure - II

NAME OF THE ASSETS	OP. BALANCE	A D D I T I O N		T O T A L	RATE	DEPRECIATIO N	CLOSING BAL.
		Before Sept.	After Sept.				
Optical Level	15,554.00		-	15,554.00	15%	2,333.00	13,221.00
Television	19,950.00		-	19,950.00	10%	1,995.00	17,955.00
AC	30,525.00		-	30,525.00	15%	4,579.00	25,946.00
CAR	2,056,164.00		(1,545,000.00)	4,551,164.00	15%	379,675.00	4,171,489.00
Vacuum Cleaner Machine	-	15,290.00	4,040,000.00	15,290.00	15%	2,294.00	12,996.00
Water Purifier Machine	-	16,790.00		16,790.00	15%	2,519.00	14,271.00
Total	2,122,193.00	32,080.00	2,495,000.00	4,649,273.00		393,395.00	4,255,878.00

Kamini Kaushal Construction
Kamini Kaushal
 Partner

Kamini Kaushal Construction
~~*6N/6N/6N*~~
 Partner



KAMINI KAUSHAL CONSTRUCTION
ASHTHA TRADE CENTRE 2nd FLOOR
Q ROAD BISTUPUR JAMSHEDPUR

SCHEDULE 1 FOR THE CAPITAL AS ON 31ST MARCH 2021

PARTICULARS	OPENING BAL.(As on 01.04.20)	ADDITION	INTT.ON CAP	REMUNERATI ON TO PARTNERS	SHARE OF PROFIT	DRAWING/ TRANSFER	CLOSING BAL(As on 31.03.21)
Kaushal Kumar Singh	2,411,900.49	-	-	-	66,709.30	402,974.00	2,075,635.79
Kamini Kaushal Singh	3,978,276.99	-	-	-	66,709.30		4,044,986.29
Sunder Singh	141,446.68	-	-	-	66,709.30		208,155.98
TOTAL ::	6,531,624.16	-	-	-	200,127.91	402,974.00	6,328,778.07

Kamini Kaushal Construction
Kamini Kaushal
 Partner

Kamini Kaushal Construction
SM SM
 Partner



ACCOUNTING YEAR : 2020-21

ASSESSMENT YEAR : 2021-22

**KAMINI KAUSHAL CONSTRUCTION
Ashtha Trade Centre 2Nd Floor
Q ROAD BISTUPUR JAMSHEDPUR**

COMPUTATION OF INCOME

INCOME FROM BUSINESS

Net Profit as Per Profit and Loss A/c	290,885.91
Less: Remuneration to Partners	
Kaushal Kumar Singh	-
Kamini Kaushal Singh	-
Sunder Singh	-
	<hr/>
	290,885.91

GROSS TOTAL INCOME

290,890.00

Income Tax at normal rate	87,267.00
Add: Edu. Cess @ 4%	3,491.00
	<hr/>
	90,758.00
Less: Advance Tax	200,000.00
Less: TDS	165,501.00
Refundable	<hr/> 274,743.00 <hr/>

Kamini Kaushal Construction

Kamini Kaushal
Partner

Kamini Kaushal Construction

Sunder Singh
Partner

M/S KAMINI KAUSHAL CONSTRUCTION
BISTUPUR, JAMSHEDPUR

A. SIGNIFICANT ACCOUNTING POLICIES :

- (a) **BASIS OF ACCOUNTING:** Accounts have been prepared on historical cost and the basis on going concern with revenue considered and expenses accounted for where ever possible on their accrual including provisional adjustments.
- (b) **REVENUE:** Revenue for sale/service has been recongnised on actual basis in Keeping with related arrangements with customers.
- (c) **FIXED ASSETS:** Fixed Assets are stated at Cost of acquisition or construction less Accumulated Depreciation
- (d) **DEPRECIATION:** Depreciation has been provided on written down value basis @rates prescribed in Income Tax Act, 1961.
- (d) **INVENTORIES:** Inventories are valued at cost or market value whichever is lower.

B NOTES ON ACCOUNT

- (a) The outstanding balances of debtors and creditors are subject to confirmation

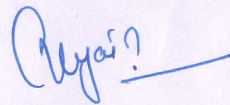
(b) **AUDITOR'S REMUNERATION**

Audit Fees.	30,000.00

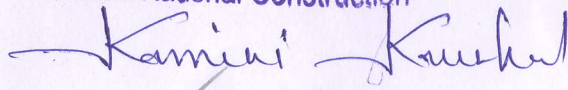
	30,000.00
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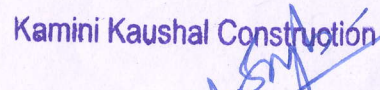
FOR N. KUMAR & CO.
Chartered Accountants.
F. R. No. : 004110C




(N.K. Jain)
Partner
M. NO - 073155

Place : Jamshedpur
Date : 12-11-2021

Kamini Kaushal Construction

Partner

Kamini Kaushal Construction

Partner