

NAME

KUBBER RUBBEROOL PRIVATE LIMITED

40B, VIVEKANANDA ROAD, KOLKATA- 700 007
(WEST BENGAL)

STATEMENT OF ACCOUNTS / DOCUMENTS

AUDITED ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018

Phone : 0341-2524283

A. K. Poddar & Associates

CHARTERED ACCOUNTANTS

SHIV MANDIR ROAD, KASUKA MARKET

P. O. BARAKAR - 713324, DIST. PASCHIM BARDHAMAN (WEST BENGAL)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name KUBBER RUBBEROOL PRIVATE LIMITED		PAN AAECK5169K	
Flat/Door/Block No 40B	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6
Road/Street/Post Office	Area/Locality VIVEKANANDA ROAD		Status Pvt Company
Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700007	Aadhaar Number/Enrollment ID
Designation of AO(Ward/Circle) ITO WARD I(2) ASANSOL		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 346311821251018		Date(DD/MM/YYYY) 25-10-2018	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	0
5	Interest and Fee Payable	5	0
6	Total tax, interest and Fee payable	6	0
7	Taxes Paid	a Advance Tax	7a 0
		b TDS	7b 0
		c TCS	7c 0
		d Self Assessment Tax	7d 0
		e Total Taxes Paid (7a+7b+7c +7d)	7e 0
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income	Agriculture	10
		Others	

This return has been digitally signed by DEEPAK AGARWAL in the capacity of DIRECTOR
 having PAN ACSPA8654J from IP Address 103.220.211.85 on 25-10-2018 at BARAKAR
 Doc. No & issuer 1400918256CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e6661746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST-Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



A K PODDAR & ASSOCIATES
(CHARTERED ACCOUNTANTS)

Kasuka Market, Shiv Mandir Road, Barakar - 713 324

Dist. Paschim Bardhaman, West Bengal

Tel: +91 341 2524283

+91 9434023923/9332004500

E-ID: arvindpoddar_india@yahoo.com

akpoddarassociates@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE MEMBERS OF KUBBER RUBBEROOL PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Kubber Rubberool Private Limited** ('the Company'), which comprise the Balance Sheet as at March 31st, 2018 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design





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audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations and representations given to us by the management, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. No report is given as required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act as the company is a Small Company as defined under clause (85) of the Section 2 of the Companies Act, 2013, not having paid-up share capital exceeding Rs. 50.00 lacs and turnover as per its last profit and loss account exceeding Rs. 2.00 crores.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our





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opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

As per our report annexed
For A K Poddar & Associates
Chartered Accountants
Firm Reg. No.: 320255E

(A K Poddar)

Partner

Membership Number: 055443



Place: Shiv Mandir Road, Barakar

Date: 23rd Day of August, 2018

KUBBER RUBBEROOL PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2018

Particulars	Note No.	As on 31 st March 2018 Amount [₹]	As on 31 st March 2017 Amount [₹]
EQUITY AND LIABILITIES			
Shareholders' Fund			
Share Capital	1	8,88,000	8,88,000
Reserve & Surplus	2	16,04,165	15,98,955
Non-Current Liabilities			
Unsecured Loans	3	-	50,000
Current Liabilities			
Other Current Liabilities	4	7,01,785	6,86,015
Total		31,93,950	32,22,970
ASSETS			
Non-Current Assets			
Fixed Assets - Tangible	5	10,09,953	12,49,175
Other Non-Current Assets	6	60,000	60,000
Current Assets			
Trade Receivables	7	9,00,000	10,50,000
Cash and Cash Equivalents	8	4,63,187	6,10,026
Other Current Assets	9	7,60,810	2,53,770
Total		31,93,950	32,22,970

Significant Accounting Policies

12

Other Notes Forming part of Accounts

13

The Notes mentioned here-in-above form an integral part of the accounts.

As per our report of even date annexed herewith

For A K Poddar & Associates

Chartered Accountants

Mem Regn. No.: 320255E



(A K Poddar)

Partner

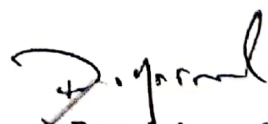
Membership No.: 055443

Place: Barakar

Date: 23rd Day of August 2018



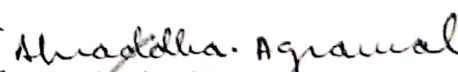
For and on behalf of the Board



Deepak Agarwal

Director

DIN: 00796086



Shradha Agrawal

Director

DIN: 01417422

KUBBER RUBBEROOL PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Note No.	For the year ended 31 st March, 2018 ₹	For the year ended 31 st March, 2017 ₹
I Other Income	10	3,77,191	115
II Total Revenue		3,77,191	115
III Expenditure			
Depreciation & Amortization Expenses	5	2,39,222	2,87,896
Other Expenses	11	1,32,760	1,12,103
Total Expenditure		3,71,982	3,99,999
IV Profit/(Loss) Before Tax (II - III)		5,209	(3,99,884)
V Tax expense:			
Current Tax Expense		-	-
Income Tax expense relating to prior years		-	-
Net Current Tax Expense		-	-
Increase/(Decrease) in Deferred Tax		-	-
VII Profit/(Loss) from Continuing Operations (V - IV)		5,209	(3,99,884)
VIII Earnings per share (of Rs. 10/- each):			
Basic		0.06	(4.50)

Significant Accounting Policies

12

Other Notes Forming part of Accounts

13

The Notes mentioned here-in-above form an integral part of financial statements.

As per our report of even date attached

For A K Poddar & Associates

Chartered Accountants

Mem Regn No.: 320255E

(Signature)

A K Poddar

Partner

Membership No.: 055443

Place: Barakar

Date: 23rd Day of August 2018



For and on behalf of the Board

(Signature)

Deepak Agarwal

Director

DIN: 00796086

(Signature)

Shraddha Agrawal

Director

DIN: 01417422

NOTES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31 st March 2018		As at 31 st March 2017	
	Nos.	₹	Nos.	₹
<u>NOTE 1: SHARE CAPITAL</u>				
<u>a) Authorised</u>				
Equity Shares of Rs. 10/- each	2,50,000	25,00,000	2,50,000	25,00,000
<u>b) Issued, Subscribed & Paid-up</u>				
Equity Shares of Rs. 10/- each	88,800	8,88,000	88,800	8,88,000
TOTAL	88,800	8,88,000	88,800	8,88,000
<u>c) Reconciliation of the number of Equity Shares Outstanding</u>				
At the beginning of the year	88,800	8,88,000	88,800	8,88,000
Issued during the year	-	-	-	-
At the end of the year	88,800	8,88,000	88,800	8,88,000

d) Shares in the Company held by each Shareholders holding more than 5% Shares

Name of Shareholder	As at 31 st March 2018		As at 31 st March 2017	
	Nos.	% of Holding	Nos.	% of Holding
Shradha Agrawal	5,000	5.63%	5,000	5.63%
Deepak Agarwal	18,800	21.17%	18,800	21.17%
Uma Devi Agarwalla	19,500	21.96%	19,500	21.96%
Sukrit Agarwal	45,500	51.24%	45,500	51.24%

e) Terms/Rights attached to Equity Shares

The company has one class of Equity Shares having a par value of Rs. 10/- per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of the preferential amount. The distribution will be in proportion to the numbers of equity shares held by the share holders. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting.

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Shradha Agrawal



NOTES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31 st March 2018 Amount [₹]	As at 31 st March 2017 Amount [₹]
<u>NOTE 2: RESERVES & SURPLUS</u>		
a) Surplus as per Profit & Loss Account		
Balance at the beginning of the year	(15,53,045)	(11,53,160)
Add: Profit/(Loss) for the year	5,209	(3,99,884)
Balance as at the end of the year	(15,47,835)	(15,53,045)
b) Share Premium		
Balance at the beginning of the year	31,52,000	31,52,000
Add: Premium on shares issued during the year	-	-
Balance as at the end of the year	31,52,000	31,52,000
TOTAL	16,04,165	15,98,955
<u>NOTE 3: NON CURRENT LIABILITIES</u>		
Unsecured loan from related parties	-	50,000
	-	50,000
<u>NOTE 4: OTHER CURRENT LIABILITIES</u>		
Advance from Customers	4,19,515	6,19,515
Audit Fee Payable	78,500	66,500
Amount Payable to a Director	2,03,770	-
	7,01,785	6,86,015

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Shradha Agrawal



RUBBER RUBBERKOOI, PRIVATE LIMITED
40B, VIVEKANANDA ROAD
KOLKATA- 700 007 (WEST BENGAL)

NOTE 5: FIXED ASSETS AS AT 31ST MARCH, 2018

Tangible	GROSS BLOCK			DEPRECIATION			NET BLOCK			Amount [₹]
	Amount as on 01.04.2017	Addition during the year	Ded./ Adj. during the year	Total Amount	Upto 31.03.2017	For the year	Adjustment during the period	Total Amount	W.D.V As on 31.03.2018	
Grinding Machine	6,56,692	-	-	6,56,692	3,95,427	48,950	-	4,44,377	2,12,315	2,61,265
Tyre Pyrolysis Plant	24,95,201	-	-	24,95,201	15,07,291	1,90,272	-	16,97,563	7,97,638	9,87,910
	31,51,893	-	-	31,51,893	19,02,718	2,39,222	-	21,41,940	10,09,953	12,49,175
Year 2016-17	31,51,893	-	-	31,51,893	16,14,822	2,87,896	-	19,02,718	12,49,175	

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[Handwritten Signature: Shradha Agrawal]



NOTES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31 st March 2018 Amount [₹]	As at 31 st March 2017 Amount [₹]
NOTE 6: OTHER NON-CURRENT ASSETS		
Security Deposit	60,000	60,000
	60,000	60,000
NOTE 7: TRADE RECEIVABLES		
M/s Saumya Teck	9,00,000	10,50,000
	9,00,000	10,50,000
NOTE 8: CASH & CASH EQUIVALENTS		
Cash in Hand (as per books & certified by the management)	4,28,098	4,31,732
Balances with Bank		
Axis Bank (A/c No.: 915020052650353)	35,089	1,78,294
	4,63,187	6,10,026
NOTE 9: OTHER CURRENT ASSETS		
Receivable from a Director	-	2,53,770
Project at Ckd	7,60,810	-
	7,60,810	2,53,770
NOTE 10: OTHER INCOME		
Land Rent Received	3,77,191	-
Interest on IT Refund	-	115
	3,77,191	115
NOTE 11: OTHER EXPENSES		
Auditors' Remuneration	12,000	12,000
Bank Charges	745	13,903
Filing Fee	12,000	5,500
General Expenses	41,825	1,865
Lease Rent	60,000	60,000
Preliminary Expenses W/off	-	13,600
Repair & Maintenance	1,150	1,670
Telephone Expenses	1,765	1,875
Traveling Expenses	3,275	1,690
	1,32,760	1,12,103

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✓ *Shradha Agrawal*



KUBBER RUBBEROOL PRIVATE LIMITED

NOTE 12: SIGNIFICANT ACCOUNTING POLICIES

12.1: Basis of Accounting

The financial statements of the Company have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India and comply with the Accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 1956, to the extent applicable.

12.2: Fixed Assets

Fixed assets are capitalized at cost inclusive of duties, taxes, freight, installation and other directly attributable costs incurred for bringing the assets to working condition but net of Cenvat and Input credit, wherever available.

12.3: Depreciation

i) Depreciation on Fixed Assets has been provided on W.D.V method based on the useful life of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013.

ii) Depreciation on fixed assets added during the year has been provided on pro-rata basis with reference to the date of addition/put to use/disposal.

12.4: Revenue Recognition

The Company adopts the accrual basis of accounting in the preparation of the accounts. Sales and purchases are stated exclusive of VAT wherever applicable.

12.5: Contingent Liabilities

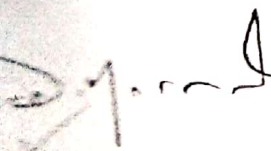
Contingent liabilities are not provided for in the accounts and are shown separately in the notes of accounts.

12.6: Taxation

Current Income tax is determined as the amount of tax payable in respect of taxable income for the year.

12.7: Deferred Tax

Deferred tax is recognized, subject to consideration of prudence, on all timing difference between taxable income and accounting income that originates in one period and capable of being reversed in one or more subsequent periods. The accumulated deferred tax liabilities/assets are arrived by applying the tax rates and tax laws that have been enacted as on the balance sheet date or enacted subsequently.



✓

Shraddha Agrawal



NOTES 13: NOTES ON ACCOUNTS

	31 st March 2018	31 st March 2017
13.1: Capital Commitments	Nil	Nil
13.2: Contingent Liabilities	Nil	Nil
13.3: CIF Value of imports	Nil	Nil
13.4: Earning & Expenditure in foreign currency	Nil	Nil

13.5: Disclosure in respect of related parties as defined in Accounting Standard (AS – 18)

a) List of Related parties and relationships

Valley Refractories Limited	Associates
Valley Abrasives Limited	Associates
Sukrit Agarwal	Associates
Deepak Agarwal	Director

Nature of transaction	Amount [₹]	
	2017-18	2016-17
Directors		
Advance	203770	253770
Associates		
Lease Rent	60000	60000
Debit Balances outstanding		
Director	-	253770
Credit Balances outstanding		
Director	419515	669515
Associates	-	669515

- Related party relationship have been identified by the management and relied upon by the Auditors.

13.6: In compliance with Accounting Standards 22 relating to 'Accounting for Taxes on Income', the Company has deferred tax assets (net) amounting to Rs. 4.75 lakhs as on 31st March 2018 (deferred tax assets (net) Rs. 5.34 lakhs as on 01.04.2017).

The composition of deferred tax assets and liabilities on account of timing differences as on 31st March, 2018 are: Net block differences as per Tax Law & Book – Rs. 9.18 lakhs and unabsorbed depreciation and business loss – Rs. 6.19 lakhs, totaling Rs. 15.37 lakhs resulting in deferred tax assets (Net) Rs. 4.75 lakhs but as a matter of prudence, the accretion to the tax assets have not been recognized in the accounts.

13.7: The balances of Trade Receivable and Advances are subject to confirmation and subsequent reconciliation and adjustments, if required.

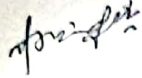
✓ Shradha Agrawal



13.8: Corresponding figures of the previous year have been regrouped and/or rearranged wherever considered necessary and to the extent possible.

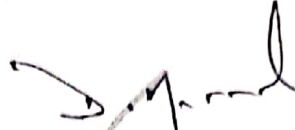
13.9: Figures are rounded off to the nearest rupee.

For A K Poddar & Associates
Chartered Accountants
Firm Regn. No.: 320255E

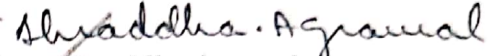


(A K Poddar)
Partner
Membership No.: 055443

For and on behalf of the Board



Deepak Agarwal
Director
DIN: 00796086



Shraddha Agrawal
Director
DIN: 01417422

Place: Shiv Mandir Road, Barakar
Date: 23rd Day of August, 2018

