

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	KHARKIA DEVELOPERS PRIVATE LIMITED			AAECK5169K		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	
	40B					ITR-6
	Road/Street/Post Office	Area/Locality			Status Pvt Company	
		VIVEKANANDA ROAD				
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	KOLKATA	WEST BENGAL	700007	139(4)-Belated		
	Assessing Officer Details (Ward/Circle)		WARD 1(2) ASANSOL			
	e-filing Acknowledgement Number		340308991230520			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	1000
	6	Total tax, interest and Fee payable			6	1000
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	2585
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	2585	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	1590	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 23-05-2020 16:33:02 from IP address 103.76.211.35 and verified byDEEPAK AGARWAL having PAN ACSPA8654J on 23-05-2020 16:33:02 from IP address103.76.211.35 using **Digital Signature Certificate (DSC)**DSC details: 131506183410891CN=Verasys CA
2014.2.5.4.51=#13294f6666696365204e6f2c2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



A K PODDAR & ASSOCIATES
(CHARTERED ACCOUNTANTS)

Kasuka Market, Shiv Mandir Road, Barakar - 713 324
Dist. Paschim Bardhaman, West Bengal
Tel: +91 341 2524283

+91 9434023923/9332004500

E-ID: arvindpoddar_india@yahoo.com
akpoddarassociates@gmail.com

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
KHARKIA DEVELOPERS PRIVATE LIMITED

Report on the Audit of the Standalone financial statements

Opinion

We have audited the standalone financial statements of **Kharkia Developers Private Limited** ('the Company'), which comprise the Balance Sheet as at March 31st, 2019, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including Annexure to Directors' Report, if any, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.





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Responsibilities of Management and Those Charged with Governance for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the





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Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. No report is given as required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act as the company is a Small Company as defined under clause (85) of the Section 2 of the Companies Act, 2013, not having paid-up share capital exceeding Rs. 50.00 lacs and turnover as per its last profit and loss account exceeding Rs. 2.00 crores.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





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A K PODDAR & ASSOCIATES
(CHARTERED ACCOUNTANTS)

- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

As per our report annexed

For A K Poddar & Associates

Chartered Accountants

Firm Reg. No.: 320255E


(A K Poddar)

Partner.

Membership Number: 055443

Place: Shiv Mandir Road, Barakar

Date: 29th Day of June, 2019

KHARKIA DEVELOPERS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Note No.	As on 31 st March 2019 Amount [₹]	As on 31 st March 2018 Amount [₹]
EQUITY AND LIABILITIES			
Shareholders' Fund			
Share Capital	1	8,88,000	8,88,000
Reserve & Surplus	2	16,09,244	16,04,165
Current Liabilities			
Other Current Liabilities	3	78,10,615	7,01,785
Total		1,03,07,859	31,93,950
ASSETS			
Non-Current Assets			
Fixed Assets - Tangible	4	8,90,259	10,09,933
Other Non-Current Assets	5	60,000	60,000
Current Assets			
Current Investments	6	8,05,033	-
Inventories	7	12,40,220	7,60,810
Trade Receivables	8	9,00,000	9,00,000
Cash and Cash Equivalents	9	64,09,761	4,63,187
Short-Term Loans & Advances	10	2,585	-
Total		1,03,07,859	31,93,950

Significant Accounting Policies

15

Other Notes Forming part of Accounts

16

The Notes mentioned here-in-above form an integral part of the accounts.

As per our report of even date annexed herewith

For and on behalf of the Board

For A K Poddar & Associates
Chartered Accountants
Firm Regn. No.: 3202555E

A K Poddar
(A K Poddar)
Partner

Membership No.: 0554443

Deepak Agarwal
Deepak Agarwal
Director
DIN: 00796086

Shradha Agrawal
Shradha Agrawal
Director
DIN: 01417422

Place: Shiv Mandir Road, Barakar
Date: 29th Day of June, 2019

KHARKIA DEVELOPERS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019

Particulars		Note No.	For the year ended 31 st March, 2019 ₹	For the year ended 31 st March, 2018 ₹
I	Other Income	11	3,92,104	3,77,191
II	Total Revenue		3,92,104	3,77,191
III	Expenditure			
	Purchase of Civil Materials		4,02,810	7,60,810
	Changes in Inventories of Work-In-Progress	12	(4,79,410)	(7,60,810)
	Employees Benefit Expenses	13	52,800	-
	Depreciation & Amortization Expenses	4	1,89,975	2,39,222
	Other Expenses	14	2,20,850	1,32,760
	Total Expenditure		3,87,025	3,71,982
IV	Profit/(Loss) Before Tax (II - III)		5,079	5,209
V	Tax expense:			
	Current Tax Expense		-	-
	Income Tax expense relating to prior years		-	-
	Net Current Tax Expense		-	-
	Increase/(Decrease) in Deferred Tax		-	-
			-	-
VII	Profit/(Loss) from Continuing Operations (V - IV)		5,079	5,209
VIII	Earnings per share (of Rs. 10/- each):			
	Basic		0.06	0.06

Significant Accounting Policies

15

Other Notes Forming part of Accounts

16

The Notes mentioned here-in-above form an integral part of financial statements.

As per our report of even date attached

For A K Poddar & Associates

For and on behalf of the Board

Chartered Accountants

Firm Regn No.: 320255E


(A K Poddar)

Partner

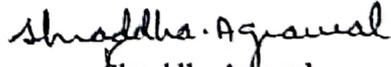
Membership No.: 055443




Deepak Agarwal

Director

DIN: 00796086


Shraddha Agrawal

Director

DIN: 01417422

Place: Shiv Mandir Road, Barakar

Date: 29th Day of June, 2019

NOTES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1: SHARE CAPITAL

a) Authorised

Equity Shares of Rs. 10/- each

b) Issued, Subscribed & Paid-up

Equity Shares of Rs. 10/- each

TOTAL

c) Reconciliation of the number of Equity Shares Outstanding

At the beginning of the year

Issued during the year

At the end of the year

As at 31 st March 2019		As at 31 st March 2018	
Nos.	₹	Nos.	₹
2,50,000	25,00,000	2,50,000	25,00,000
88,800	8,88,000	88,800	8,88,000
88,800	8,88,000	88,800	8,88,000
88,800	8,88,000	88,800	8,88,000
-	-	-	-
88,800	8,88,000	88,800	8,88,000

d) Shares in the Company held by each

Shareholders holding more than 5% Shares

Name of Shareholder

Shraddha Agrawal

Deepak Agarwal

Uma Devi Agarwalla

Sukrit Agarwal

Nos.	% of Holding	Nos.	% of Holding
5,000	5.63%	5,000	5.63%
18,800	21.17%	18,800	21.17%
19,500	21.96%	19,500	21.96%
45,500	51.24%	45,500	51.24%

e) Terms/Rights attached to Equity Shares

The company has one class of Equity Shares having a par value of Rs. 10/- per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of the preferential amount. The distribution will be in proportion to the numbers of equity shares held by the share holders. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting.

D. Agarwal

Shraddha Agrawal



NOTES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31 st March 2019 Amount [₹]	As at 31 st March 2018 Amount [₹]
NOTE 2: RESERVES & SURPLUS		
(a) Surplus as per Profit & Loss Account		
Balance at the beginning of the year	(15,47,835)	(15,53,045)
Add: Profit/(Loss) for the year	5,079	5,209
Balance as at the end of the year	(15,42,756)	(15,47,835)
(b) Share Premium		
Balance at the beginning of the year	31,52,000	31,52,000
Add: Premium on shares issued during the year	-	-
Balance as at the end of the year	31,52,000	31,52,000
TOTAL	16,09,244	16,04,165
NOTE 3: OTHER CURRENT LIABILITIES		
Advance for Flat	77,19,615	4,19,515
Audit Fees Payable	91,000	78,500
Amount Payable to a Director	-	2,03,770
	78,10,615	7,01,785

D. J. ...

Shradha Agrawal



KHARKIA DEVELOPERS PRIVATE LIMITED

NOTE 4: FIXED ASSETS AS AT 31ST MARCH, 2019

Tangible	GROSS BLOCK			DEPRECIATION				NET BLOCK		Amount [₹]
	Amount as on 01.04.2018	Addition during the year	Ded. / Adj. during the year	Total Amount	Upto 31.03.2018	For the year	Adjustment during the period	Total Amount	W.D.V As on 31.03.2019	
Grinding Machine	6,56,692	-	-	6,56,692	4,44,377	39,767	-	4,84,144	1,72,548	2,12,315
Tyre Pyrolysis Plant	24,95,201	-	-	24,95,201	16,97,563	1,48,585	-	18,46,148	6,49,053	7,97,638
Motor Pump Accessories	-	70,282	-	70,282	-	1,623	-	1,623	68,659	-
	31,51,893	70,282	-	32,22,175	21,41,940	1,89,975	-	23,31,915	8,90,259	10,09,953
FY 2017-18	31,51,893	-	-	31,51,893	19,02,718	2,39,222	-	21,41,940	10,09,953	

Shradha Agrawal

D. N. S.



NOTES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 5: OTHER NON-CURRENT ASSETS

Security Deposit

As at 31 st March 2019 Amount [₹]	As at 31 st March 2018 Amount [₹]
60,000	60,000
60,000	60,000

NOTE 6: CURRENT INVESTMENTS

Accrued Interest on FDR

FDR with Axis Bank (A/c - 919040017007136)

FDR with Axis Bank (A/c - 919040017316838)

5,033	-
5,00,000	-
3,00,000	-
8,05,033	-

NOTE 7: INVENTORIES

Work-in-Progress

12,40,220	7,60,810
12,40,220	7,60,810

NOTE 8: TRADE RECEIVABLES

M/s Saumya Teck

9,00,000	9,00,000
9,00,000	9,00,000

NOTE 9: CASH & CASH EQUIVALENTS

Cash-in-Hand

(as per books & certified by the management)

Balances with Bank

Axis Bank (A/c No.: 919020011278109)

Axis Bank (A/c No.: 915020052650353)

Demand Draft in hand

5,68,255	4,28,098
10,50,000	-
46,92,706	35,089
98,800	-
64,09,761	4,63,187

NOTE 10: SHORT-TERM LOANS & ADVANCES

Income Tax Refundable

2,585	-
2,585	-

NOTE 11: OTHER INCOME

Land Rent Received

Interest on FDRs

3,66,260	3,77,191
25,844	-
3,92,104	3,77,191

D. N. ...

Shraddha Agaswal

NOTES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 12: CHANGES IN INVENTORIES OF WORK-IN-PROGRESS

	As at 31 st March 2019 Amount [₹]	As at 31 st March 2018 Amount [₹]
<u>Inventories at the end of the year</u>		
Work- in- Progress	12,40,220	7,60,810
	12,40,220	7,60,810
<u>Inventories at the beginning of the year</u>		
Work- in- Progress	7,60,810	-
	7,60,810	-
Net (increase)/decrease	(4,79,410)	(7,60,810)

NOTE 13: EMPLOYEES BENEFIT EXPENSES

Labour Charges	52,800	-
	52,800	-

NOTE 14: OTHER EXPENSES

Auditors' Remuneration	12,500	12,000
Advertisement Expenses	26,250	-
Bank Charges	1,239	745
Filing Fee	5,500	12,000
General Expenses	25,224	41,825
Lease Rent	60,000	60,000
Registration Fees	23,800	-
Mobile & Internet Expenses	1,813	1,765
Staff Salary	60,000	-
Sundry Balances W/off	45	-
Repair & Maintenance	1,185	1,150
Travelling Expenses	3,294	3,275
	2,20,850	1,32,760

D. J. ...

Shraddha Agrawal



KHARKIA DEVELOPERS PRIVATE LIMITED

NOTE 15: SIGNIFICANT ACCOUNTING POLICIES

15.1: Basis of Accounting

The financial statements of the Company have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India and comply with the Accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 1956, to the extent applicable.

15.2: Fixed Assets

Fixed assets are capitalized at cost inclusive of duties, taxes, freight, installation and other directly attributable costs incurred for bringing the assets to working condition but net of Cenvat and Input credit, wherever available.

15.3: Depreciation

i) Depreciation on Fixed Assets has been provided on W.D.V method based on the useful life of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013.

ii) Depreciation on fixed assets added during the year has been provided on pro-rata basis with reference to the date of addition/put to use/disposal.

15.4: Inventories

Basis of valuation:

Work-in-progress is valued at estimated cost incurred upto the stage of construction completed till the year-end.

15.5: Revenue Recognition

The Company adopts the accrual basis of accounting in the preparation of the accounts.

15.6: Contingent Liabilities

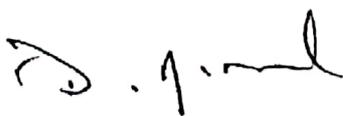
Contingent liabilities are not provided for in the accounts and are shown separately in the notes of accounts.

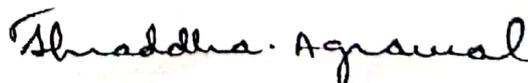
15.7: Taxation

Current Income tax is determined as the amount of tax payable in respect of taxable income for the year.

15.8: Deferred Tax

Deferred tax is recognized, subject to consideration of prudence, on all timing difference between taxable income and accounting income that originates in one period and capable of being reversed in one or more subsequent periods. The accumulated deferred tax liabilities/assets are arrived by applying the tax rates and tax laws that have been enacted as on the balance sheet date or enacted subsequently.





NOTES 16: NOTES ON ACCOUNTS

	31 st March 2019	31 st March 2018
16.1: Capital Commitments	Nil	Nil
16.2: Contingent Liabilities	Nil	Nil
16.3: CIF Value of imports	Nil	Nil
16.4: Earning & Expenditure in foreign currency	Nil	Nil

16.5: Disclosure in respect of related parties as defined in Accounting Standard (AS - 18)

a) List of Related parties and relationships

Valley Refractories Limited	Associates
Valley Abrasives Limited	Associates
Sukrit Agarwal	Associates
Deepak Agarwal	Director

Nature of Transactions	Amount (₹ in Lakhs)	
	2018-19	2017-18
Directors		
Advances Taken	-	2.04
Associates		
Advances for Flat	45.00	-
Lease Rent	0.60	0.60
Credit Balances Outstanding		
Associates	49.20	4.20

- Related party relationship have been identified by the management and relied upon by the Auditors.

16.6: In compliance with Accounting Standards 22 relating to 'Accounting for Taxes on Income', the Company has deferred tax assets (net) amounting to Rs. 4.47 lakhs as on 31st March 2019 (deferred tax assets (net) Rs. 4.75 lakhs as on 01.04.2018).

The composition of deferred tax assets and liabilities on account of timing differences as on 31st March, 2019 are: Net block differences as per Tax Law & Book - Rs. 11.03 lakhs and unabsorbed depreciation and business loss - Rs. 6.15 lakhs, totaling Rs. 17.18 lakhs resulting in deferred tax assets (Net) Rs. 4.47 lakhs but as a matter of prudence, the accretion to the tax assets have not been recognized in the accounts.

16.7: a) Necessary disclosures required under The Micro, Small & Medium Enterprises Development Act, 2006 can only be considered once relevant information to identify the suppliers who are covered under the said Act are received from such parties/suppliers.

b) Due to non-availability of adequate documents/information from parties, the company is not in a position to furnish the information with regard to the Small Scale undertaking as on 31st March 2019 as required vide Notification no. G. S. R. 129(E) dated 22nd February 1999 issued by the Department of Company Affairs.

16.8: The Company was earlier known as "KUBBER RUBBEROOL PRIVATE LIMITED", but after the approval of change of name by the Registrar of Companies, Kolkata as on 13th day of December, 2018, the Company is now known as "KHARKIA DEVELOPERS PRIVATE LIMITED".

D. Agarwal

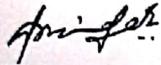
Abhishek Agarwal

16.9: The balances of Trade Receivables and Current Liabilities are subject to confirmation and consequent reconciliation and adjustments, if required.

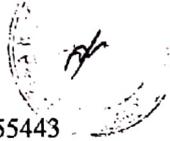
16.10: Corresponding figures of the previous year have been regrouped and/or rearranged wherever considered necessary and to the extent possible.

16.11: Figures are rounded off to the nearest rupee.

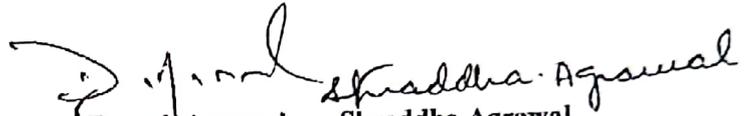
For A K Poddar & Associates
Chartered Accountants
Firm Regn. No.: 320255E



(A K Poddar)
Partner
Membership No.: 055443



For and on behalf of the Board



Deepak Agarwal
Director
DIN: 00796086

Shradha Agrawal
Director
DIN: 01417422

Place: Shiv Mandir Road, Barakar
Date: 29th Day of June, 2019

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	DEEPAK AGARWAL			ACSPA8654J		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number	ITR-3
	40B,	HARYANA NIWAS				
	Road/Street/Post Office	Area/Locality			Status	Individual
	VIVEKANANDA ROAD	KOLKATA				
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	KOLKATA	WEST BENGAL	700007	139(5)-Revised		
	Assessing Officer Details (Ward/Circle)		CIRCLE 9(1), KOLKATA			
	e-filing Acknowledgement Number		262333600271119			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	421764
	2	Total Deductions under Chapter-VI-A			2	120640
	3	Total Income			3	301120
	3a	Deemed Total Income under AMT/MAT			3a	301120
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	848
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	848
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	4250
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	4250	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	3400	
10	Exempt Income	Agriculture		0	10	8624
		Others		8624		

Income Tax Return submitted electronically on 27-11-2019 14:09:37 from IP address 103.74.111.56 and verified by DEEPAK AGARWAL having PAN ACSPA8654J on 27-11-2019 14:19:02 from IP address 103.74.111.56 using Electronic Verification Code PADTLYIQSI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

DEEPAK AGARWAL
MANGALAM, TALDANGA, CHIRKUNDA
DHANBAD, JHARKHAND, 828202
DETAILS OF INVESTMENTS AS ON 31ST MARCH, 2019

Amount [₹]

A) Mutual Fund

Aditya Birla Mutual Fund(FN:1038296017)	12,000	
DSP Tax Saver Fund (FN: 5664188/90)	12,000	
HDFC Small Capfund Rp (FN:15192725/88)	10,000	
ICICI Prudential Bluechip Fund(FN:12859911/77)	10,000	
IDFC Tax Advance ELSS Fund Rp (FN: 2538197/06)	12,000	
MIRAE Asset India Equity Fund Gr(FN: 79914483381)	14,000	
Reliance Large Cap Fund Gr Plan (FN: 49921161031)	10,000	80,000

B) i) Shares

	<u>Nos.</u>		
Axis Bank	20	14,535	
Bharat Forge Ltd	25	14,582	
Edelweiss Fin Service Ltd	50	8,694	
Federal Bank Ltd	50	4,352	
IDBI Bank Ltd	1	64	
IDFC First Bank Ltd	3,294	1,66,698	
Jai Corp Ltd	1,750	1,93,088	
NBCC (India) Limited	890	57,716	
Ruchira Papers Ltd	25	2,778	
Praj Industries Ltd.		43	4,62,550

B) ii) Other Shares & Debentures

Anupama Plantations Limited: B/f	20000	1,00,000	
Cat Vision Products Limited: B/f	500	40,135	
Dunlop India Limited: B/f	50	1,150	
Electrolux Kelvinator Appliances Limited: B/f	333	16,950	
Jaiprakash Associates Limited: B/f	187	1,000	
J. K. Sugars: B/f	39	2,044	
Kubber Rubberool Private Limited: B/f	18800	9,40,000	
Kunj Iron Products Limited: B/f	12500	25,625	
LCC Infotech Limited: B/f	500	22,835	
Mafatlal Fines Spining & Manufacturing Co. Limited: B/f	1	225	
Olympia Tradefin Limited: B/f	60435	60,43,500	
OPTSTK NIFTY: B/f	150	8,503	
Padmini Technology Limited: B/f	150	8,430	
Pentamedia Graphics Limited: B/f	55	20,523	
Steel Authority of India Limited: B/f	100	6,750	
Timex Group India Limited: B/f	100	3,438	
Usha Martin Education & Solutions Limited: B/f	55	7,447	
Usha Martin Limited: B/f	275	7,447	
Valley Abrasives Limited: B/f	363150	3,77,525	
Telco B/f		150	76,33,676

C) Birla Sun Life Insurance - Retirement Plan

Balance: B/f	1,40,000	
Add: Contribution made during the year	10,000	1,50,000

D) Life Insurance Premium - LIC

Balance: B/f	4,50,703	
Add: Contribution made during the year	31,614	4,82,317

E) Investment in PPF

Investment during the Year	93,468	
Add: Contribution made during the year	50,000	
Add: Interest accrued during the Year	8,624	1,52,092

GRAND TOTAL

89,60,635

DEEPAK AGARWAL
40 - B, VIVEKANANDA ROAD, HARYANA NIWAS
KOLKATA - 700 007

AY: 2019-20
PY: 2018-19

STATUS : INDIVIDUAL
PAN. NO: ACSPA8654J

I) COMPUTATION OF TAXABLE INCOME

a) Income from Salary		3,60,000	
Salary Received from Castron Technologies Ltd.		40,000	3,20,000
Less: Standard Deduction u/s 16(i)			
b) Income from Business			32,516
Profit from retail Business u/s 44AD (Gross Turnover: Rs. 205460/-)			
c) Income from Capital Gain			7,594
Short Term Capital Gain (STT Paid)			
d) Income from Other Sources			
Misc. Receipts	14,700		
Interest Received on :			
From Banks Savings A/c	5,026		
Interest on ICICI Safety Bonds	42,500		
From PPF	8,624		
Less: Exempt u/s 10(11)	8,624	62,226	
		62,226	
		572	61,654
Less: Bank Commission/Charges			4,21,764
Gross Total Income			
Less : Deduction u/s 80C			
Tax Saving Mutual Funds	24,000		
LIP Paid	41,614		
Contribution made to PPF A/c	50,000	1,15,614	
Less : Deduction u/s 80TTA			
Interest on SB Account		5,026	1,20,640
Total Income			3,01,124
Total Income Rounded Off u/s 288A			3,01,120

B. COMPUTATION OF INCOME TAX:

Income Taxable at Normal Rate	2,93,526
Income Taxable at Special Rate u/s 111A	7,594
	3,315
Tax on Total Income	2,500
Less: Rebate u/s 87A	815
	33
Add: Health & Education Cess @ 4%	848
	4,250
Less: TDS	(3,402)
Net Income Tax Refundable	3,400
Net Income Tax Refundable u/s 288B	3,400

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	SUKRIT AGARWAL			BOPPA2240J		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number	ITR-3
	40B	HARYANA NIWAS				
	Road/Street/Post Office	Area/Locality			Status	Individual
	VIVEKANANDA ROAD	KOLKATA				
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	KOLKATA	WEST BENGAL	700007	139(4)-Belated		
Assessing Officer Details (Ward/Circle)				ITO WARD 2(2), DHANBAD		
e-filing Acknowledgement Number				262305320271119		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	712559
	2	Total Deductions under Chapter-VI-A			2	160000
	3	Total Income			3	552560
	3a	Deemed Total Income under AMT/MAT			3a	552560
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	23577
	5	Interest and Fee Payable			5	5000
	6	Total tax, interest and Fee payable			6	28577
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	43350
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	43350	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	14770	
10	Exempt Income	Agriculture	0	10	6928	
		Others	6928			

Income Tax Return submitted electronically on 27-11-2019 13:13:30 from IP address 103.74.111.56 and verified bySUKRIT AGARWAL having PAN BOPPA2240J on 27-11-2019 14:06:09 from IP address103.74.111.56 using Electronic Verification Code PADTLY3FFI generated through Aadhaar OTP

mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SUKRIT AGARWAL
MANGALAM, TALDANGA, CHIRKUNDA
DIHANBAD, JIARKHAND, 828202

BALANCE SHEET AS ON 31ST MARCH, 2019

<u>Capital & Liabilities</u>	<u>Amount [₹]</u>	<u>Assets</u>	<u>Amount [₹]</u>
Capital Account		Fixed Asset	
Balance: B/f	1,29,40,785	Land: B/f	48,51,154
		Jewellery: B/f	23,648
Add: Income during the year		Building: B/f	3,89,833
Profit from Galaxy Garden	1,18,441	Diesel Generator Set: B/f	10,685
Rent Income	5,96,000		
Misc Receipts	11,840	Investments	
Gain on Sale of Shares	6,852	As per annexure attached herewith	43,96,136
Interest on FDR	2,465		
Interest on PPF	6,928	Galaxy Garden, a Proprietorship Concern	26,78,942
Interest on ICICI Safety Bonds	1,33,967		
Savings Bank Interest	22,107	Current Assets	
	<u>8,98,600</u>	Loans & Advances	
	1,38,39,385	Bhoomi Minerals Limited: B/f	2,94,000
		Deepak Agarwal	15,95,000
Less: Drawings during the year		Deepak Agarwal (HUF)	1,50,000
Personal Expenses	1,75,693	Suyash Agarwal: B/f	<u>5,45,000</u>
Income Tax Paid	29,307		25,84,000
Bank Charges	313		
	<u>2,05,313</u>	Security Deposit (JBVNL)	11,905
	1,36,34,072	Rent Receivable from Maithan Steel & Power Ltd	10,000
		Sundry Receivables	41,520
Loans & Liabilities		IT Refundable (AY 2019-20)	14,773.20
Advance from Isha Chatterjee	50,001		
Shares in Mortgage	1,90,199	Cash at Bank	
Shraddha Agrawal	12,10,000	State Bank of India, Kumardhubi	13,719
		(SB - 11392211582)	
		ICICI Bank Limited, Chirkunda	1,082
		(SB - 141001503297)	<u>14,801</u>
		Cash-in-hand	56,874
	<u><u>1,50,84,271</u></u>		<u><u>1,50,84,271</u></u>

Sukrit Agarwal

SUKRIT AGARWAL
MANGALAM, TALDANGA, CHIRKUNDA
DHANBAD, JHARKHAND, 828202

DETAILS OF INVESTMENTS AS ON 31ST MARCH, 2019

		Amount [₹]
<u>A) Mutual Fund</u>		
ABSL Tax Relief 96 Fund Gr (FN: 1038211175)		18,000
DSP Tax Saver Fund Gr: (FN: 5644939/25)		18,000
Franklin Tempelton Mutual Fund: B/f		15,000
HDFC Small Cap Fund Rp Gr (FN: 15111709/54)		15,000
ICICI Prud. Bluechip Fund Gr (FN: 12765969/21)		18,000
IDFC Tax Advance ELSS Fund Gr (FN: 2526962/52)		15,000
MIRAE Asset India Equity Fund Gr (FN: 79914106406)		15,000
Reliance Large Cap Fund Gr (FN: 499208895654)		20,000
SBI Mutual Fund: B/f		1,49,000
<u>B) i) Shares</u>		
	<u>Nos.</u>	
Aditya Birla Capital Ltd.	100	8,032
Federal Bank Ltd	275	22,153
IDFC First Bank Limited	1,400	71,482
ITC Ltd	125	36,454
Jai Corp Limited	1,200	1,36,527
Jet Airways (India) Ltd	50	12,423
NBCC (India) Ltd	430	27,772
Punjab National Bank	300	25,707
Relaxo Foot Ltd	5	3,902
State Bank of India	130	38,413
Vedanta Ltd	25	6,731
Yes Bank Ltd	955	2,19,160
Valley Abrasives Limited: B/f	259700	5,01,240
Kubber Rubberool Private Limited: B/f	207500	20,75,000
Kunj Iron Products Limited: B/f	110000	5,50,000
		37,34,996
<u>C) LIC - Jeevan Komal</u>		
Balance: B/f		2,67,968
<u>D) Life Insurance Premium - LIC</u>		
Balance: B/f		35,280
Add: Contribution made during the year		5,880
		41,160
<u>E) Public Provident Fund</u>		
Balance: B/f		46,084
Add: Contribution made during the year		1,50,000
Add: Interest Accrued for the year		6,928
		2,03,012
Grand Total		43,96,136

Sukrit Agarwal

SUKRIT AGARWAL
MANGALAM, TALDANGA, CHIRKUNDA
DHANBAD, JHARKHAND, 828202

STATUS : INDIVIDUAL
P.A.N. : BOPPA2240J

AY: 2019-20
FY: 2018-19

A. Computation of Total Income :

	<u>AMOUNT</u>	<u>AMOUNT</u>
a) <u>Income from Business</u>		1,18,441
Profit from Galaxy Garden, Proprietorship Concern (Gross Receipts - Rs. 843000/-, Profit is more than 8% u/s 44AD)		
c) <u>Income from Capital Gain</u>		
Sales Consideration	5,36,503	
Less: Cost of Acquisition	5,29,651	6,852
Short-Term Capital Gain (STT Paid)		
d) <u>Income from House Property</u>		
(i) <u>Rent Received from Tahal Consulting Engineers India Pvt Ltd</u>		
Rent Received	4,76,000	
Less: Standard Deduction u/s 24a @ 30%	1,42,800	3,33,200
(ii) <u>Rent Received from Maithan Steel & Power Ltd</u>		
Rent Received	1,20,000	
Less: Standard Deduction u/s 24a @ 30%	36,000	84,000
e) <u>Income from Other Sources</u>		
<u>Interest Received on/from:</u>		
Savings Bank A/c		22,107
ICICI Safety Bonds		1,33,967
FDR A/c		2,465
PPF A/c	6,928	
Less: Exempted u/s 10(11)	6,928	
Misc Receipts		11,840
		1,70,379
Less: Bank Commissions/Charges		313
		1,70,066
Gross Total Income		7,12,559
<u>Less : Deduction u/s 80C</u>		
Tax Saving Mutual Fund	54,000	
LIC Paid	5,880	
Contribution to PPF A/c (Subject to maximum allowable limit)	1,50,000	
	2,09,880	1,50,000
<u>Less : Deduction u/s 80TTA</u>		
Savings Bank Interest (Subject to maximum allowable limit)	22,107	
	22,107	10,000
Net Taxable Income		5,52,559
Taxable Income Rounded off u/s 288A		5,52,560

B) Computation of Income Tax

Income Taxable at Normal Rate		5,45,708
Income Taxable at Special Rate u/s 111A		6,852
		22,670
Income Tax on above Income		907
Add: Health & Education Cess @ 4%		23,577
Less: TDS		43,350
		(19,773)
Add: Interest u/s 234F		5,000
Net Tax Refundable		(14,773)
Net Tax Refundable u/s 288B		14,770

Sukrit Agarwal

GALAXY GARDEN
PROPRIETOR - SUKRIT AGARWAL
MAITHAN ROAD, P.O. CHIRKUNDA - 828 202
DIST. DHANBAD (JHARKHAND)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

<u>Expenses</u>	<u>Amount [₹]</u>	<u>Incomes</u>	<u>Amount [₹]</u>
To Accounting Charges	12,000	By Hire Charges Received	8,43,000
" Bank Charges	589		
" Depreciation	2,89,603		
" Electricity Charges	55,630		
" General Expenses	23,906		
" Housekeeping Expenses	89,367		
" Mobile & Internet Expenses	5,493		
" Printing & Stationery Expenses	2,578		
" Repairs & Maintenance	1,00,781		
" Staff Salary	84,000		
" Security Expenses	52,200		
" Travelling Expenses	8,412		
" Net Profit transferred to Proprietor's Capital Account	1,18,441		
	<u>8,43,000</u>		<u>8,43,000</u>

Sukrit Agarwal