

ARVIND KUMAR SINGH

ISM, DHANBAD.

INCOME STATEMENT FOR THE PERIOD ENDED 31st MARCH 2018

SCHEDULES	(Rs. P.)	(Rs. P.)
INCOME FROM BUSINESS OR PROFESSION :		
-Income from Real Estate		443,800.00
INCOME FROM OTHER SOURCES :		
-Commission	50,000.00	
-SB Interest	<u>575.00</u>	50,575.00
NET INCOME, transferred to Proprietor's Capital Account:		<u><u>494,375.00</u></u>

COMPUTATION OF INCOME FOR THE PERIOD ENDED 31st MARCH 2018

SCHEDULES	(Rs. P.)	(Rs. P.)
INCOME FROM BUSINESS OR PROFESSION :		
		443,800.00
INCOME FROM OTHER SOURCES :		
		<u>50,575.00</u>
GROSS TOTAL INCOME		
		494,375.00
Less: Deduction U/c VI-A		
Sec. 80C -		150,000.00
Sec. 80TTA -		
SB Interest		<u>575.00</u>
TOTAL INCOME		
		<u><u>343,800.00</u></u>
Income Tax on above Total Income		
	4,690.00	
Less: Rebate u/s 87A		
	<u>2,500.00</u>	
	2,190.00	
Add: Education Cess		
		2,190.00
Add: Interest u/s 234A		
		<u>2,190.00</u>
	Round off	
		2,190.00
Less: Tax Paid as per challan		
		<u><u>NIL</u></u>
TAX PAYABLE/(REFUNDABLE)		
		<u><u>NIL</u></u>

ARVIND KUMAR SINGH
VIR KUNWAR SINGH NAGAR, ISM, DHANBAD

BALANCE SHEET AS AT 31ST MARCH, 2018

SOURCES OF FUNDS:	SCHEDULES		(Rs.	P.)	(Rs.	P.)
Proprietor's Capital Account						
-Capital b/f						
Add: Net Profit Transferred From P & L Account			1,983,774.00			
			<u>494,375.00</u>			
			2,478,149.00			
Less: Debits during the period (Net)			<u>130,500.00</u>		2,347,649.00	
Unsecured Loan						
-Balance b/f						
-Niraj Kumar (07.04.16)			1,500,000.00			
-Others			<u>300,000.00</u>			
			735,000.00		2,535,000.00	
Total :					<u><u>4,882,649.00</u></u>	
APPLICATION OF FUNDS:						
Land at Nawadih b/f					320,000.00	
Land at Nawadih(New)					2,000,000.00	
Jewellery & Ornaments					126,265.00	
Motor Bike-Hero Honda					39,050.00	
Alto Car					256,062.00	
Household Appliances					<u>22,580.00</u>	
Investments-NSC b/f					60,000.00	
Sahara Deposit					10,050.00	
Current Assets & Advances:						
-Investment in business					1,910,860.00	
-Cash in hand					<u>78,661.00</u>	
-Dena SB A/c 116610011447 (BKDN0911166)			12,972.00			
-SBI SB A/c 30997363433 (SBIN0001641)			<u>46,149.00</u>		59,121.00	
Total :					<u><u>4,882,649.00</u></u>	