

ARVIND KUMAR SINGH

VIR KUNWAR SINGH NAGAR, ISM, DHANBAD

BALANCE SHEET AS AT 31ST MARCH, 2017

	SCHEDULES		(Rs. P.)	(Rs. P.)
SOURCES OF FUNDS:				
Proprietor's Capital Account				
-Capital b/f	1,702,444.00			
Add: Net Profit Transferred From P & L Account	<u>407,330.00</u>			
	2,109,774.00			
Less: Debits during the period (Net)	<u>126,000.00</u>		1,983,774.00	
Unsecured Loan				
-Balance b/f	1,500,000.00			
-Niraj Kumar (07.04.16)	300,000.00			
-Others	<u>735,000.00</u>		2,535,000.00	
Total :			<u><u>4,518,774.00</u></u>	

APPLICATION OF FUNDS:

Land at Nawadih b/f	320,000.00			
Land at Nawadih(New)	2,000,000.00			
Jewellery & Ornaments	126,265.00			
Motor Bike-Hero Honda	39,050.00			
Alto Car	256,062.00			
Household Appliances	22,580.00			
Investments-NSC b/f	60,000.00			
Sahara Deposit	10,050.00			
Current Assets & Advances:				
-Investment in business	1,360,000.00			
-Cash in hand	218,892.00			
-Dena SB A/c 116610011447 (BKDN0911166)	4,710.00			
-UBI SB A/c 1502010101623 (UTBI00PDK27)	932.00			
-SBI SB A/c 30997363433 (SBIN0001641)	<u>100,233.00</u>		105,875.00	
Total :			<u><u>4,518,774.00</u></u>	

ARVIND KUMAR SINGH

ISM, DHANBAD.

INCOME STATEMENT FOR THE PERIOD ENDED 31st MARCH 2017

	SCHEDULES		(Rs. P.)		(Rs. P.)	
INCOME FROM BUSINESS OR PROFESSION :						
-Income from Real Estate						404,900.00
INCOME FROM OTHER SOURCES :						
-SB Interest						2,430.00
NET INCOME, transferred to Proprietor's Capital Account:						<u>407,330.00</u>

COMPUTATION OF INCOME FOR THE PERIOD ENDED 31st MARCH 2017

	SCHEDULES		(Rs. P.)		(Rs. P.)	
INCOME FROM BUSINESS OR PROFESSION :						404,900.00
INCOME FROM OTHER SOURCES :						2,430.00
GROSS TOTAL INCOME						<u>407,330.00</u>
Less: Deduction U/c VI-A						
Sec. 80C -						
Tuition Fees			65,000.00			
LIP			-			65,000.00
Sec. 80TTA -						
SB Interest						2,430.00
TOTAL INCOME						<u>339,900.00</u>
Income Tax on above Total Income			8,990.00			
Less: Rebate u/s 87A			<u>5,000.00</u>			
			3,990.00			
Add: Education Cess			120.00			
Add: Interest u/s 234A						4,110.00
Round off						<u>4,110.00</u>
Less: Tax Paid as per challan						4,110.00
TAX PAYABLE/(REFUNDABLE)						<u>NIL</u>