

**MANBHARAN PANDIT**

**S/O FAKIR PANDIT**

**JEALGORA GOVINDPUR DHANBAD JHARKHAND-828109**

<b><u>COMPUTAION OF TAXABLE INCOME:</u></b>	<b><u>ASSESSMENT YEAR 2018-2019</u></b>	
<b><u>INCOME FROM BUSINESS &amp; PROFESSION:</u></b>	<b><u>FINANCIAL YEAR 2017-2018</u></b>	
Net Income from Operation of Maruti car	239450.00	
Net income from Commilssion & Brokerage of Land	<u>209820.00</u>	449,270.00
<b><u>INCOME FROM HOUSE PROPERTY:</u></b>		
Gross total annual house Building rent received	NIL	
Less: House Building Repairing & Maintance		
Expenditure @ 30% PA	NIL	
Less: intt paid on Borrowed capital u/s 24	<u>NIL</u>	<u>NIL</u>
		449,270.00
<b><u>INCOME FROM OTHER SOURCES:</u></b>		
Other misc income	1,825.00	
		<u>1,825.00</u>
Gross total income		451,095.00
<b><u>LESS: DEDUCTION U/S 80C</u></b>		
LIC	51,100.00	<u>51,100.00</u>
Total income		399,995.00
Total income R/O U/S 288A		400,000.00
Tax on total income	7,500.00	
Less: Tax Rebate u/s 87A	-	
Total tax payable	<u>7,500.00</u>	
Add: Education on cess @ 3% PA	225.00	
Add: Intt u/s 234 F	-	
Net tax payable	<u>7,725.00</u>	
Net tax Paid	<u>7,725.00</u>	

*Manbharan Pandit*

Signature of Assessee

**MANBHARAN PANDIT**

**S/O FAKIR PANDIT**

**AT JEALGORA, K.G ASHRAM, GOVINDPUR DHANBAD JHARKHAND-828109**

<b><u>BALANCE SHEET AS AT 31st - MARCH -2020</u></b>				
<b><u>CAPITAL &amp; LIABILITIES</u></b>	<b><u>AMOUNT</u></b>	<b><u>ASSETS &amp; PROPERTIES</u></b>		<b><u>AMOUNT</u></b>
Opening Capital B/F	2,184,160.00	Land & Bulding B/F		1,075,000.00
Add: Net Income from		Funiture & Flixture B/F		12,650.00
Salary As Remuneration		Fixed Assets(house hold) B/		41,050.00
Pvt Job(Less Standard dec	250,000.00	Motorcycle B/	22,700.00	
Maruti Car On Rental		Less Depre	<u>2,270.00</u>	20,430.00
Service and				
Real estate activities on		Motorcycle B/	31,320.00	
a fee or contract basis	293,860.00	Less Depre	<u>3,132.00</u>	28,188.00
other misc. income	-	Motorcycle B/	29,232.00	
	<u>2,728,020.00</u>	Less Depre	<u>2,923.00</u>	26,309.00
Less: Drawings & LICP	247,200.00			
	<u>2,480,820.00</u>	Alto Car B/F	149,033.00	
		Less Depre	<u>14,903.00</u>	134,130.00
Outstanding liabilities				
with SBI for Scarplo	635,500.00	Alto Car B/F	190,532.00	
		Less Depre	<u>19,053.00</u>	171,479.00
Outstanding liabilities				
with co-operative bank	544,400.00	Brezza Car B/F	1,000,000.00	
		Less Depre	<u>100,000.00</u>	900,000.00
Outstanding liabilities				
with friends & relatives	180,500.00	Scarplo Car	1,284,000.00	
		Less Depre	<u>128,400.00</u>	1,155,600.00
		LIC Growth Fund		110,000.00
		Cash & SBI Bank Balance		166,384.00
	<u>3,841,220.00</u>			<u>3,841,220.00</u>

*Manbharan Pandit*  
Signature of Assessee



**MANBHARAN PANDIT**

**S/O FAKIR PANDIT**

**AT JEALGORA, K.G ASHRAM, GOVINDPUR DHANBAD JHARKHAND-828109**

<b><u>COMPUTAION OF TAXABLE INCOME:</u></b>	<b><u>ASSESSMENT YEAR 2020-2021</u></b>	
<b><u>INCOME FROM BUSINESS &amp; PROFESSION:</u></b>	<b><u>FINANCIAL YEAR 2019-2020</u></b>	
Net income from Salary As Remuneration Pvt Job	300,000.00	
Net income from Maruti Car On Rental Service and		
Real estate activities on a fee or contract basis	293,860.00	
Less: Standard Deduction	<u>50,000.00</u>	543,860.00
<b><u>INCOME FROM HOUSE PROPERTY:</u></b>		
Gross total annual house Building rent received	NIL	
Less: intt paid on Borrowed capital u/s 24	<u>NIL</u>	<u>NIL</u>
		543,860.00
<b><u>INCOME FROM OTHER SOURCES:</u></b>		
other misc. income		-
		<u>543,860.00</u>
Gross total income		
<b><u>LESS: DEDUCTION U/S 80C</u></b>		
LICP	51,000.00	<u>51,000.00</u>
Total income		492,860.00
Total income R/O U/S 288A		492,860.00
Tax on total income	12,143.00	
Less: Tax Rebate u/s 87A	<u>12,143.00</u>	
Total tax payable	NIL	
Add: Education on cess @ 4% PA	NIL	
Add: Interest u/s 234 A+B+C+F	<u>NIL</u>	
Net Tax Payable	NIL	
Less: Tax Collected at Source	<u>11,978.00</u>	
Net Tax Refundable	<u>11,980.00</u>	

*Manbharan Pandit*

Signature of Assessee

Assessment year: 2018-19  
Financial year : 2017-18  
Status : Individual  
PAN : CAQPK2493D  
Status : Individual  
ITO Ward : ITO ward 3(3)

**SARBESHWAR KUMAR**  
S/O- KALIPADO KUMAR  
RANI POKHAR, BAIDMARA,  
BOKARO, JHARKHAND 827009

**Computation of Income as on 31.03.2018**

**INCOME UNDER HEAD BUSINESS & PROFESSION**

Net Income from Commission & brockeraage  
from Real Estate Properties,

Rs. 1,63,850.00

**INCOME UNDER HEAD HOUSE PROPERTY :**

Gross Rental Income from house building 1,20,000.00  
Less: Expenditure allowed @30% pa 36,000.00

Rs. 84,000.00  
Rs.2,47,850.00

Net Taxable Income

Rs. Nil/-



Assessment year: 2019-20  
Financial year : 2018-19  
Status : Individual  
PAN : CAQPK2493D  
Status : Individual  
ITO Ward : ITO ward 3(3)

**SARBESHWAR KUMAR**  
S/O- KALIPADO KUMAR  
RANI POKHAR, BAIDMARA,  
BOKARO, JHARKHAND 827009

**Computation of Income as on 31.03.2019**

**INCOME UNDER HEAD BUSINESS & PROFESSION**

Net Income from Commission & brokerage Rs. 2,11,930.00  
from Real Estate Properties.

**INCOME UNDER HEAD HOUSE PROPERTY :**

Gross Rental Income from house building 1,20,000.00  
Less: Expenditure allowed @30% pa 36,000.00  
Rs. 84,000.00  
Rs.2,95,930.00

Net Taxable Income Rs. 2,95,930/-  
Tax on above Rs. 2,297/-  
Less: U/S87A Rs. 2,297/-  
Balance payable Nil



Assessment year: 2020-21  
Financial year : 2019-20  
Status : Individual  
PAN : CAQPK2493D  
Status : Individual  
ITO Ward : ITO ward 3(3)

**SARBESHWAR KUMAR**  
S/O- KALIPADO KUMAR  
RANI POKHAR, BAIDMARA,  
BOKARO, JHARKHAND 827009

**Computation of Income as on 31.03.2020**

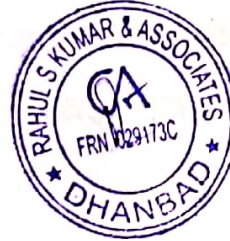
**INCOME UNDER HEAD BUSINESS & PROFESSION**

Net Income from Commission & brokerage Rs. 3,91,650.00  
In the name and style of M/S Laxmi Land Product Enterprises

**INCOME UNDER HEAD HOUSE PROPERTY :**

Gross Rental Income from house building 1,44,000.00  
Less: Expenditure allowed @30% pa 43,200.00  
Rs. 1,00,800.00  
Rs.4,92,450.00

Net Taxable Income Rs. 4,92,450/-  
Tax on above Rs. 12,123/-  
Less: U/S87A Rs. 12,123/-  
Balance payable Nil



**SARWESHWAR KUMAR**  
RANI POKHAR, HARLA 9, BAIDMARA  
BOKARO, JHARKHAND

Balance Sheet as on 31.03.2020

	Amount		Amount
<u>Capital &amp; Liabilities</u>		<u>Assets &amp; Properties</u>	
Capital account b/f	22,91,360.00	<u>Fixed Assets</u>	50,500.00
Add: Net Income		<u>Furniture &amp; Fixture B/F</u>	
During the year	<u>4,92,450.00</u>	<u>Fan &amp; Fittings B/F</u>	12,500.00
	27,83,810.00	<u>Land &amp; Building B/F</u>	8,45,650.00
Less: <u>Withdrawals</u>	<u>1,62,040.00</u>	<u>(Pternal property)</u>	
	26,21,770.00	<u>Land (At Cost) B/F</u>	5,25,000.00
		<u>Motorcycle (At Cost) B/f</u>	55,000.00
		<u>Generator Purchased</u>	2,28,000.00
		<u>Nail Machine Purchased</u>	2,36,000.00
		<u>Cash &amp; bank balance</u>	6,69,120.00
			-----
			Rs. 26,21,770.00
			=====
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	Rs.26,21,770.00		
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