

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF AMBARAM INFRA (INDIA) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **AMBARAM INFRA (INDIA) PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2018**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also



includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2018, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2018 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 10/08/2018
Place : RANCHI

FOR M/S N. K. KEJRIWAL & CO.
(Chartered Accountants)
Reg No. :04326C



NARESH KUMAR KEJRIWAL
Partner
M.No. : 073381

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of AMBARAM INFRA (INDIA) PRIVATE LIMITED Company limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of AMBARAM INFRA (INDIA) PRIVATE LIMITED Company Limited (“The Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting



Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 10/08/2018
Place : RANCHI

FORM/S N. K. KEJRIWAL & CO.
(Chartered Accountants)
Reg No. :04326C



NARESH KUMAR KEJRIWAL
Partner
M.No. : 073381

AMBARAM INFRA (INDIA) PRIVATE LIMITED
Balance Sheet as at 31st March, 2018

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) <u>Share capital</u>	1	5,000,000.00	500,000.00
(b) <u>Reserves and surplus</u>	2	(1,626,289.53)	(11,730,809.65)
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	3	18,795,920.00	8,825,000.00
(b) Trade payables	4	4,292,289.00	3,926,801.00
(c) Other current liabilities	5	89,790,674.00	113,941,789.00
(d) Short-term provisions		-	-
TOTAL		116,252,593.47	115,462,780.35
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets	6	3,608,315.85	4,439,238.61
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		254,424.37	74,051.97
(d) Long-term loans and advances		-	-
(e) Other non-current assets	7	1,704,378.00	-
2 Current assets			
(a) Current investments		-	-
(b) Inventories/WIP	8	87,878,111.11	89,523,839.01
(c) Trade receivables	9	6,870,641.00	3,192,352.00
(d) Cash & Bank Balance	10	3,010,905.51	7,189,288.76
(e) Short-term loans and advances	11	618,466.00	-
(f) Other current assets	12	12,307,351.62	11,044,010.00
TOTAL		116,252,593.47	115,462,780.35

As per our Report of even date

For M/s N. K. KEJRIWAL & CO.
Chartered Accountants
FRN : 04326C



(Signature)
CA. Naresh Kumar Kejriwal
Partner
M. No. 073381

For Ambaram Infra (India) Private Limited

Rajesh Kumar
(Director)

Place : Ranchi
Date :10/08/2018

AMBARAM INFRA (INDIA) PVT. LTD.
(Signature)
DIRECTOR

AMBARAM INFRA (INDIA) PVT LTD
(Signature)
DIRECTOR

AMBARAM INFRA (INDIA) PRIVATE LIMITED
Profit & loss for the year ending 31st March, 2018

Particulars	Note No.	(Amount in Rs.)	
		Figures for the current reporting period	Figures for the current reporting period
I. Revenue from operations	13	6,55,47,752.00	-
II. Other income	14	2,21,418.62	4,13,612.00
III. Total Revenue (I + II)		6,57,69,170.62	4,13,612.00
IV. Expenses:			
Cost of materials consumed			
Contract Expenses	15	4,52,25,762.25	4,55,25,208.00
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	16	16,45,727.90	(4,55,25,208.00)
Employee benefits expense	17	44,77,618.00	38,52,728.00
Finance costs		-	-
Depreciation	6	13,53,446.46	6,43,119.76
Other expenses	18	30,37,121.29	30,24,321.70
Total expenses		5,57,39,675.90	75,20,169.46
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,00,29,494.72	(71,06,557.46)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,00,29,494.72	(71,06,557.46)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		1,00,29,494.72	(71,06,557.46)
X Tax expense:			
(1) Current tax		1,05,347.00	
(2) Deferred tax		(1,80,372.40)	(55,627.03)
Profit (Loss) for the period from continuing operations XI (IX-X)		1,01,04,520.12	(70,50,930.43)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax) XIV (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		1,01,04,520.12	(70,50,930.43)
XVI Earnings per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

As per our Report of even date

For M/s N. K. KEJRIWAL & CO.
Chartered Accountants
FRN : 04326C

CA. Naresh Kumar Kejriwal
Partner
M. No. 073381

Place : Ranchi
Date : 10-08-2018



AMBARAM INFRA (INDIA) PVT. LTD.

Rajesh Kumar
DIRECTOR

For Ambaram Infra (India) Private Limited

Rajesh Kumar
(Director)

AMBARAM INFRA (INDIA) PVT. LTD.

Aradhana
DIRECTOR

AMBARAM INFRA (INDIA) PRIVATE LIMITED
Notes on Financial Statements for the year ended on 31st March, 2018

Note - 1 : Share Capital

Particulars	Amount In Rs	
	As At	As At
	31st March,2018	31st March,2017
Authorised Share Capital:		
50000 Equity Shares of Rs 10 each	50,00,000.00	5,00,000.00
Issued, Subscribed and Paid up:		
50000 Equity Shares of Rs 10 each	50,00,000.00	5,00,000.00

Details of Shareholders holding more than 5% shares

Name Of Shareholders	As At 31st March 2018		As At 31st March 2017	
	No. Of Shares	% hold	No. Of Shares	% held
Aradhana Kumar	125000	25.00%	25000	50.00%
Biranchi Narayan	125000	25.00%	25000	50.00%
Neena Narayan	125000	25.00%	0	0.00%
Rajesh Kumar	125000	25.00%	0	0.00%

Note - 2 : Reserve & Surplus

Particulars	Amount In Rs	
	As At	As At
	31st March,2018	31st March,2017
A. Securities Premium Account		
As Per Last Balance Sheet		
Sub Total		
B. General Reserve		
As per Last Balance Sheet	-1,17,30,809.65	(46,79,879.22)
Add: Transferred From Profit & Loss Account	1,01,04,520.12	
	-16,26,289.53	(46,79,879.22)
B. Profit & Loss account		
As Per Last Balance Sheet		
Add: Profit For The Year	1,01,04,520.12	(70,50,930.43)
Transferred To General Reserve	-	-
Total	-16,26,289.53	(1,17,30,809.65)

AMBARAM INFRA (INDIA) PVT. LTD.

Rajesh Kumar
DIRECTOR

AMBARAM INFRA (INDIA) PVT. LTD.

Aradhana
DIRECTOR

AMBARAM INFRA (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the year ended on 31st March, 2018

Note - 3 : Short Term Borrowings

Particulars	Amount In Rs	Amount In Rs
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
<u>Unsecured</u>		
Loan from Aradhana Kumar	78,25,000.00	88,25,000.00
Loan from Rajesh Kumar	1,09,70,920.00	-
Total	1,87,95,920.00	88,25,000.00

Note - 4 : Trade Payables

Particulars	Amount In Rs	Amount In Rs
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Sundry Creditors	42,92,289.00	39,26,801.00
Total	42,92,289.00	39,26,801.00

Note - 5 : Other Current Liabilities

Particulars	Amount In Rs	Amount In Rs
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Advance from Customers	8,71,70,949.00	11,31,31,789.00
Audit Fees Payable	60,000.00	60,000.00
Director Remuneration payable	7,50,000.00	7,50,000.00
Provision for Income Tax	18,09,725.00	-
Total	8,97,90,674.00	11,39,41,789.00

Note - 7 : Non Current Assets

Particulars	Amount In Rs	Amount In Rs
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
MAT Credit	17,04,378.00	-
Total	17,04,378.00	-

Note - 8 : Inventories/Work in Progress

Particulars	Amount In Rs	Amount In Rs
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
<u>Work in Progress</u>		
Site I Leela Ambaram	3,77,11,348.51	3,65,69,766.51
Site II Ambaram City	4,44,06,371.60	4,71,93,681.50
Site III Lalita Ambaram	49,96,341.00	49,96,341.00
Site IV Ambaram Vatika	7,64,050.00	7,64,050.00
Total	8,78,78,111.11	8,95,23,839.01

AMBARAM INFRA (INDIA) PVT. LTD.

Rajesh Kumar
DIRECTOR

AMBARAM INFRA (INDIA) PVT. LTD.

Aradhana
DIRECTOR

AMBARAM INFRA (INDIA) PRIVATE LIMITED
Notes on Financial Statements for the year ended on 31st March, 2018

Particulars	Amount In Rs	
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Sundry Debtors	68,70,641.00	31,92,352.00
Total	68,70,641.00	31,92,352.00

Particulars	Amount In Rs	
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Balances with Banks		
Canara Bank	-	-
SBI-Sweep A/c	19,24,000.00	-
ICICI Bank A/c 017505501136	82,077.98	5,20,587.00
ICICI Bank (BOKARO)	50,000.00	-
SBI Bank A/c No. 32828613523	10,185.75	83,148.16
SBI Bank (CITY)	-	-
Union Bank of India	6,03,556.07	62,90,173.00
Fixed Deposits	-	-
Cash-in-hand	3,41,085.71	2,95,380.60
Total	30,10,905.51	71,89,288.76

Particulars	Amount In Rs	
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Advances For Assets	6,18,466.00	-
Total	6,18,466.00	-

Particulars	Amount In Rs	
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Advance to Biranchi Narayan	8,80,777.00	8,80,777.00
Advance to Rajesh Kumar	-	77,79,080.00
Advance for Land	91,17,000.00	23,00,000.00
Preliminary Expenses	11,360.00	11,360.00
TDS (F. Y. 2016-17)	-	72,793.00
TDS (F. Y. 2015-16)	-	-
TDS (F. Y. 2014-15)	-	-
TDS (F.Y. 2017-18)	20,973.00	-
Interest Receivable	7,918.00	-
Security Deposits	-	-
GST Input Receivable	22,69,323.62	-
Total	1,23,07,351.62	1,10,44,010.00

AMBARAM INFRA (INDIA) PVT. LTD.

Rajesh Kumar
DIRECTOR

AMBARAM INFRA (INDIA) PVT. LTD.

Aradhana
DIRECTOR

AMBARAM INFRA (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the year ended on 31st March, 2018

Particulars	Amount In Rs	
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Sale of products	6,55,47,752.00	-
Sale of services	-	-
Total	6,55,47,752.00	-

Particulars	Amount In Rs	
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Saving Bank Interest	-	-
Interest on FDR	2,08,719.00	3,79,644.00
Other non-operating income	12,699.62	33,968.00
Total	2,21,418.62	4,13,612.00

Particulars	Amount In Rs	
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Land	24,46,105.80	45,05,000.00
Materials	3,12,08,993.45	2,71,96,780.00
Labour Charges	93,49,723.00	91,61,460.00
Lift Expenses	15,25,424.00	11,60,000.00
Borewell Expenses	48,300.00	46,500.00
Mada Expenses	-	27,46,115.00
Nagar Nigam	-	3,95,069.00
Site Expenses	6,47,216.00	3,14,284.00
Total	4,52,25,762.25	4,55,25,208.00

Note - 16 : Changes in Inventory of Finished goods, Stock in Process and Stock in Trade

Particulars	As at 31 March 2018		As at 31 March 2017	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<u>Inventories (at close)</u>				
Finished Goods/Stock in Trade				
Stock in Process	8,78,78,111.11	8,78,78,111.11	8,95,23,839.01	8,95,23,839.01
<u>Inventories (at Comencement)</u>				
Finished Goods/Stock in Trade				
Stock in Process	8,95,23,839.01	8,95,23,839.01	4,39,98,631.01	4,39,98,631.01
Total		16,45,727.90		(4,55,25,208.00)

AMBARAM INFRA (INDIA) PVT. LTD.
Rajesh Kumar
 DIRECTOR

AMBARAM INFRA (INDIA) PVT. LTD.
Aradhana
 DIRECTOR

AMBARAM INFRA (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the year ended on 31st March, 2018

Note - 17 : Employee Benefit Expenses

Particulars	Amount In Rs	
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Salary & Bonus	22,55,618.00	21,41,128.00
Remuneration to Directors	22,22,000.00	17,11,600.00
Total	44,77,618.00	38,52,728.00

Note - 18 : Other Expenses

Particulars	Amount In Rs	
	As at 31 March 2018	As at 31 March 2017
	(Rs.)	(Rs.)
Advertisement Expenses	3,90,000.00	2,75,625.00
Auditors Remuneration	60,000.00	30,000.00
Bank Commission & Charges	-	15,464.90
Brokerage	-	3,45,100.00
Business Promotion Expenses	-	6,49,996.80
Discount Allowed	4,55,500.00	
Diesel Expenses	2,35,777.69	96,365.00
Electricity Expenses	27,048.00	22,091.00
Employee Welfare Expenditure	21,507.00	47,756.00
Entertainment	-	-
Legal Expenses	2,60,464.00	4,95,620.00
Miscellaneous Expenses	10,12,611.35	4,83,682.00
Preliminary Expenses Written Off	-	-
Professional charges	3,000.00	
Printing & Stationery	-	14,916.00
Rent	-	2,27,421.00
Sanitary Expenses	-	74,548.00
Security Expenses	-	62,750.00
Service Tax	-	-
Commission Expenses	2,00,000.00	
Telephone Expenses	79,568.25	1,01,715.00
Traveling & Conveyance Exp.	1,92,912.00	72,000.00
Vehicle Running & Maintenance	98,733.00	9,271.00
Total	30,37,121.29	30,24,321.70

AMBARAM INFRA (INDIA) PVT. LTD.

Rajesh Kumar
DIRECTOR

AMBARAM INFRA (INDIA) PVT. LTD.

Aradhana
DIRECTOR

AMBARAM INFRA (INDIA) PRIVATE LIMITED

NOTE 6 - FIXED ASSETS AS PER COMPANIES ACT, 2013 FOR THE YEAR ENDED 31.03.2018

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	OPENING WDV 1-Apr-17	ADDITION	Deductions	BALANCE AS ON 31.03.2018	Rate of Depreciation	DEPRECIATION UPTO 31.03.2017	DEPRECIATION DURING THE YEAR	TOTAL DEPRECIATION UPTO 31.03.2018	As on 31.03.2018	As on 31.03.2017
	a	b	c	d=a+b-c	e	f	g	h (f+g)	i (d-h)	j (a-f)
Air Cooler	112,500.00	-	-	112,500.00	18.10%	7,292.42	19,042.57	26,334.99	86,165.01	105,207.58
CC TV	152,715.00	68,970.00	-	221,685.00	18.10%	22,238.57	30,022.01	52,260.58	169,424.42	130,476.43
Computers	160,599.00	-	-	160,599.00	63.16%	97,412.31	39,908.71	137,321.02	23,277.98	63,186.69
Furniture & Fixtures	336,900.00	-	-	336,900.00	25.89%	103,575.90	60,407.61	163,983.51	172,916.49	233,324.10
Genset	615,780.00	124,065.00	-	739,845.00	18.10%	57,646.72	115,068.23	172,714.95	567,130.05	558,133.28
Inverter Set	66,900.00	18,233.60	-	85,133.60	18.10%	19,941.09	9,801.59	29,742.68	55,390.92	46,958.91
LED TV	16,500.00	49,230.11	-	65,730.11	18.10%	5,747.03	8,402.09	14,149.12	51,580.99	10,752.97
Stablizer	10,500.00	-	-	10,500.00	18.10%	5,283.49	944.19	6,227.68	4,272.32	5,216.51
Audi Car	3,758,834.00	-	-	3,758,834.00	31.23%	508,146.99	1,015,189.55	1,523,336.54	2,235,497.46	3,250,687.01
Bike	42,500.00	112,000.00	-	154,500.00	25.89%	7,204.87	31,374.94	38,579.80	115,920.20	35,295.13
Motor 3HP	-	125,025.00	-	125,025.00	18.10%	-	17,999.13	17,999.13	107,025.87	-
Rickshaw	-	12,500.00	-	12,500.00	31.23%	-	3,048.13	3,048.13	9,451.87	-
Fridge	-	12,500.00	-	12,500.00	18.10%	-	2,237.71	2,237.71	10,262.29	-
TOTAL	5,273,728.00	522,523.71	-	5,796,251.71			1,353,446.46	2,187,935.86	3,608,315.85	4,439,238.61



AMBARAM INFRA (INDIA) PVT. LTD.

Rajesh Kumar
DIRECTOR

AMBARAM INFRA (INDIA) PVT. LTD.

Aradhana
DIRECTOR

AMBARAM INFRA (INDIA) PRIVATE LIMITED

FIXED ASSETS AS PER INCOME TAX ACT, 1961 for the year ended 31.03.2018

Particulars	Written Down Value as on 31.03.17	Additions		Deletions	Gross assets	Rate of Depreciation	Depreciation (Rs.)	Closing balance as on 31.03.18
		More than 180 days	Less than 180 days					
Plant and Machinery	4,349,764.00	426,368.11	96,155.60	-	4,872,287.71	15%	723,631.00	4,148,656.71
Computers	43,912.00	-	-	-	43,912.00	40%	17,565.00	26,347.00
Furniture and Fittings	285,213.00	-	-	-	285,213.00	10%	28,521.00	256,692.00
Total	4,678,889.00	426,368.11	96,155.60	-	5,201,412.71		769,717.00	4,431,695.71



AMBARAM INFRA (INDIA) PVT. LTD.
Rajesh Kumar
 DIRECTOR

AMBARAM INFRA (INDIA) PVT. LTD.
Aradhana
 DIRECTOR

AMBARAM INFRA (INDIA) PRIVATE LIMITED

LIST OF SHAREHOLDERS AS ON 31.03.2018

S. No.	Name	Father' Name/ Husband Name	Address of Allottee	Nationality of the Allottee	Type of Share	Number of shares allotted	Amount per Share (Rs.)	Total Amount (Rs.)
1	ARADHANA KUMAR	RAJESH KUMAR	602,LEELA AMBARAM,328 BARI CO-OPERATIVE COLONY,BOKARO (JH)-827012	INDIAN	EQUITY	1,25,000.00	10.00	12,50,000.00
2	BIRANCHI NARAYAN	SADANAND PRASAD	QT. NO. 220, SECTOR 1/B, BOKARO STEEL CITY,BOKARO (JH)-827001	INDIAN	EQUITY	1,25,000.00	10.00	12,50,000.00
3	NEENA NARAYAN	BIRANCHI NARAYAN	QT. NO. 220, SECTOR 1/B, BOKARO STEEL CITY,BOKARO (JH)-827001	INDIAN	EQUITY	1,25,000.00	10.00	12,50,000.00
4	RAJESH KUMAR	GANGA PRASAD BARANWAL	602,LEELA AMBARAM,328 BARI CO-OPERATIVE COLONY,BOKARO (JH)-827012	INDIAN	EQUITY	1,25,000.00	10.00	12,50,000.00
	TOTAL					5,00,000.00		50,00,000.00

AMBARAM INFRA (INDIA) PVT. LTD.
Rajesh Kumar
DIRECTOR

AMBARAM INFRA (INDIA) PVT. LTD.
Aradhana
DIRECTOR

Note - 21

Schedule forming part of Balance Sheet as at 31.03.18

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(A) SIGNIFICANT ACCOUNTING POLICIES :

1. Method of Accounting :

- a) The consolidated financial statements of the Balaji Cellphone Pvt. Ltd. are prepared under the historical cost convention in accordance with Generally accepted Accounting Principles (GAAP), and materially comply with the mandatory Accounting Standards ("AS") issued by the institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 1956 (the Act).
- b) The Preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from these estimates.
- c) The Company generally follows mercantile system of accounting and recognizes significant items of Income and expenditure on accrual basis unless specifically stated otherwise.

(B) NOTES ON ACCOUNTS :

- a) Contingent Liabilities not provided for NIL
- b) Expenditure in Foreign Currency NIL
- c) Provision for Gratuity has not been provided in the accounts as there is not such liability for the year.
- d) Auditor's Remuneration :

	<u>Current Year</u>	<u>Previous Year</u>
Audit Fees	60000.00	30000.00
- e) None of the Employees of the Company were in the receipt of or and entitled to remuneration of Rs.2,00,000/- or more per month or Rs.24,00,000.00/- or more per annum as the case may be.

(C) RELATED PARTY TRANSACTION :
Information given in accordance with AS 18

- A) Related Party Relationship
- i. Key Managerial Personnel
Rajesh Kumar
Aradhana Kumar
Biranchi Narayan
Neena Narayan
 - ii. Enterprise over which Key Managerial Personnel (KMP) and Relatives of KMP exercise significant influence. Nil

Nature of Transaction	Key Managerial Personnel	Enterprise over which Key Managerial Personnel exercise significant influence.
Loan Outstanding	Aradhana Kumar -Rs 78,25,000.00 Rajesh Kumar – Rs.109,70,920.00	Nil
Loan Received	Nil	Nil
Interest Received	Nil	Nil
Directors Remuneration	Aradhana Kumar - Rs11,11,000 Rajesh Kumar- Rs 11,11,000	Nil
Advance Given	Nil	Nil
Advance Received	Nil	Nil
Share Purchase/Share Allotment	Nil	Nil
Share Premium Received	Nil	Nil
Sale	Nil	Nil

B) Transactions with Related Parties

In terms of our Audit Report of even date.

FOR M/S N. K. KEJRIWAL & CO.
CHARTERED ACCOUNTANTS



CA NARESH KUMAR KEJRIWAL
PARTNER
M. No. 073381



PLACE : RANCHI
DATED : 10/08/2018