

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF AMBARAM INFRA (INDIA) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **AMBARAM INFRA (INDIA) PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2019**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in



order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2018, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2019 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 29/06/2019
Place : RANCHI

FOR M/S N. K. KEJRIWAL & CO.
(Chartered Accountants)
Reg No. :04326C



NARESH KUMAR KEJRIWAL
Partner
M.No. : 073381

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of AMBARAM INFRA (INDIA) PRIVATE LIMITED Company limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of AMBARAM INFRA (INDIA) PRIVATE LIMITED Company Limited (“The Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 29/06/2019
Place : RANCHI

FOR M/S N. K. KEJRIWAL & CO.
(Chartered Accountants)
Reg No. :04326C



NARESH KUMAR KEJRIWAL
Partner
M.No. : 073381

AMBARAM INFRA (INDIA) PRIVATE LIMITED
Balance Sheet as at 31st March, 2019

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) <u>Share capital</u>	1	50,00,000.00	50,00,000.00
(b) <u>Reserves and surplus</u>	2	55,950.10	(16,26,289.53)
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	3	1,00,00,000.00	1,87,95,920.00
(b) Trade payables	4	41,11,982.80	42,92,289.00
(c) Other current liabilities	5	11,59,84,308.00	8,97,90,674.00
(d) Short-term provisions		-	-
TOTAL		13,51,52,240.90	11,62,52,593.47
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets	6	65,16,306.21	36,08,315.85
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		3,52,582.46	2,54,424.37
(d) Long-term loans and advances		-	-
(e) Other non-current assets	7	13,86,309.00	17,04,378.00
2 Current assets			
(a) Current investments		-	-
(b) Inventories/WIP	8	9,66,63,778.35	8,78,78,111.11
(c) Trade receivables	9	84,13,394.00	68,70,641.00
(d) Cash & Bank Balance	10	86,83,080.10	30,10,905.51
(e) Short-term loans and advances	11	-	6,18,466.00
(f) Other current assets	12	1,31,36,790.78	1,23,07,351.62
TOTAL		13,51,52,240.90	11,62,52,593.47

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As per our Report of even date

For M/s N. K. KEJRIWAL & CO.
Chartered Accountants
FRN : 04326C



CA. Naresh Kumar Kejriwal
Partner
M. No. 073381

Place : Ranchi
Date : 29-06-2019

For Ambaram Infra (India) Private Limited

AMBARAM INFRA (INDIA) PVT. LTD.
Rajesh Kumar
Rajesh Kumar
(Director)

AMBARAM INFRA (INDIA) PRIVATE LIMITED
Profit & loss for the year ending 31st March, 2019

Particulars	Note No.	(Amount in Rs.)	(Amount in Rs.)
		Figures for the current reporting period	Figures for the current reporting period
I. Revenue from operations	13	3,71,93,042.00	6,55,47,752.00
II. Other Income	14	3,37,526.18	2,21,418.62
III. Total Revenue (I + II)		3,75,30,568.18	6,57,69,170.62
IV. Expenses:			
Cost of materials consumed			
Contract Expenses	15	4,00,08,782.61	4,52,25,762.25
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	16	(87,85,667.24)	16,45,727.90
Employee benefits expense	17	-	44,77,618.00
Finance costs		-	-
Depreciation	6	13,00,035.13	13,53,446.46
Other expenses	18	26,52,105.15	30,37,121.29
Total expenses		3,51,75,255.65	5,57,39,675.90
V. Profit before exceptional and extraordinary items and tax (III-IV)		23,55,312.53	1,00,29,494.72
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		23,55,312.53	1,00,29,494.72
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		23,55,312.53	1,00,29,494.72
X Tax expense:			
(1) Current tax		7,71,231.00	1,05,347.00
(2) Deferred tax		(98,158.09)	(1,80,372.40)
XI Profit (Loss) for the period from continuing operations (IX-X)		16,82,239.63	1,01,04,520.12
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		16,82,239.63	1,01,04,520.12
XVI Earnings per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

As per our Report of even date

For M/s N. K. KEJRIWAL & CO.
Chartered Accountants
FRN : 04326C



CA. Naresh Kumar Kejriwal
Partner
M. No. 073381



Place : Ranchi
Date :29-06-2019

For Ambaram Infra (India) Private Limited

AMBARAM INFRA (INDIA) PVT. LTD.
Rajesh Kumar
(Director)

AMBARAM INFRA (INDIA) PRIVATE LIMITED

Cash Flow Statement for the year ended 31 March 2019

	31.03.2019 Rs.
Cash Flow From Operating Activities	
Profit before tax	23,55,312.53
Non-cash adjustment to reconcile profit before tax to net cash flows	
Depreciation/amortization	13,00,035.13
Impairment/other write off on tangible/intangible assets	-
Loss/(profit) on sale of fixed assets	-
Amortization	-
Interest Expenses	
Interest Income	
Operating profit before working capital changes	
Movements in Working Capital:	
Increase/ (Decrease) in trade payables	(1,80,306.20)
Increase/ (Decrease) in long-term provisions	
Increase/ (Decrease) in short-term provisions	
Increase/ (Decrease) in short-term borrowings	
Increase/ (Decrease) in other current liabilities	2,61,93,634.00
Increase/ (Decrease) in other short-term liabilities	
Increase/ (Decrease) in Deferred Tax Liabilities	
Decrease/ (Increase) in Deferred Tax Assets	(98,158.09)
Decrease/ (Increase) in trade receivables	(15,42,753.00)
Decrease/ (Increase) in inventories	(87,85,667.24)
Decrease/ (Increase) in long-term loans and advances	
Decrease/ (Increase) in Short-term loans and advances	6,18,466.00
Decrease/ (Increase) in other current assets	(8,29,439.16)
Decrease/ (Increase) in other non-current assets	3,18,069.00
	<u>1,93,49,192.97</u>
Cash generated from/ (used in) operations	<u>6,73,072.90</u>
Direct taxes paid (net of refunds)	<u>1,86,76,120.07</u>
Net Cash flow from/ (used in) Operating activities (A)	<u>1,86,76,120.07</u>
Cash Flow From Investing Activities	
Purchase of fixed assets, including intangible assets,	(42,08,025.48)
Sale of Fixed Assets	-
Proceeds from non-current investments	-
Interest received	-
Net Cash flow from/ (used in) investing activities (B)	<u>(42,08,025.48)</u>
Cash Flow From Financing Activities	
Proceeds from issuance of share capital	-
Proceeds from long-term borrowings	-
Repayment of long-term borrowings	-
Proceeds from short-term borrowings	-
Repayment of short-term borrowings	(87,95,920.00)
Interest paid	-
Net Cash flow from/ (used in) financing activities (C)	<u>(87,95,920.00)</u>
Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	56,72,174.59
Cash and cash equivalents at the beginning of the year	<u>30,10,905.51</u>
Cash and cash equivalents at the end of the year	<u>86,83,080.10</u>

Components of cash and cash equivalents	
Cash on hand	2,05,521.48
Cash at Bank	84,77,558.62
Total cash and cash equivalents	<u>86,83,080.10</u>

As per our Report of even date

For N.K.KEJRIWAL & Co.
Chartered Accountants
(Firm Registration No.004326C)



CA NARESH KUMAR KEJRIWAL
Partner
M. No. 073381
Add: 11/2, GEL Church Complex
Main Road, Ranchi - 834001
Place : Ranchi
Date : 29.06.2019

AMBARAM INFRA (INDIA) PRIVATE LIMITED
Notes on Financial Statements for the year ended on 31st March, 2019

Note - 1 : Share Capital

Particulars	Amount In Rs	
	As At	As At
	31st March,2019	31st March,2018
Authorised Share Capital:		
5,00,000 Equity Shares of Rs 10 each	5,000,000.00	5,000,000.00
Issued, Subscribed and Paid up:		
5,00,000 Equity Shares of Rs 10 each	5,000,000.00	5,000,000.00

Details of Shareholders holding more than 5% shares

Name Of Shareholders	As At 31st March 2019		As At 31st March 2018	
	No. Of Shares	% held	No. Of Shares	% held
Aradhana Kumar	125000	0.25	125000	25.00%
Biranchi Narayan	125000	0.25	125000	25.00%
Neena Narayan	125000	0.25	125000	25.00%
Rajesh Kumar	125000	0.25	125000	25.00%

Note - 2 : Reserve & Surplus

Particulars	Amount In Rs	
	As At	As At
	31st March,2019	31st March,2018
A. Securities Premium Account		
As Per Last Balance Sheet		
Sub Total		
B. General Reserve		
As per Last Balance Sheet	-1,626,289.53	(11,730,809.65)
Add: Transferred From Profit & Loss Account	1,682,239.63	10,104,520.12
	55,950.10	(1,626,289.53)
B. Profit & Loss account		
As Per Last Balance Sheet		
Add: Profit For The Year	1,682,239.63	10,104,520.12
Transferred To General Reserve	-	-
Total	55,950.10	-1,626,289.53



AMBARAM INFRA (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the year ended on 31st March, 2019

Note - 3 : Short Term Borrowings

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
<u>Unsecured</u>		
Loan from Aradhana Kumar	-	78,25,000.00
Loan from Rajesh Kumar	1,00,00,000.00	1,09,70,920.00
Total	1,00,00,000.00	1,87,95,920.00

Note - 4 : Trade Payables

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Sundry Creditors	41,11,982.80	42,92,289.00
Total	41,11,982.80	42,92,289.00

Note - 5 : Other Current Liabilities

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Advance from Customers	11,47,30,496.00	8,71,70,949.00
TDS Payable AY 2019-20	3,30,650.00	-
Audit Fees Payable	90,000.00	60,000.00
Director Remuneration payable	3,80,000.00	7,50,000.00
Provision for Income Tax	4,53,162.00	18,09,725.00
Total	11,59,84,308.00	8,97,90,674.00

Note - 7 : Non Current Assets

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
MAT Credit	13,86,309.00	17,04,378.00
Total	13,86,309.00	17,04,378.00

Note - 8 : Inventories/Work In Progress

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
<u>Work in Progress</u>		
Site I Leela Ambaram	3,77,11,348.51	3,77,11,348.51
Site II Ambaram City	1,89,58,273.27	4,44,06,371.60
Site III Lalita Ambaram	49,96,341.00	49,96,341.00
Site IV Ambaram Vatika	7,64,050.00	7,64,050.00
Site V Ambaram City 2	3,42,33,765.57	-
Total	9,66,63,778.35	8,78,78,111.11



AMBARAM INFRA (INDIA) PRIVATE LIMITED
Notes on Financial Statements for the year ended on 31st March, 2019

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Sundry Debtors	84,13,394.00	68,70,641.00
Total	84,13,394.00	68,70,641.00

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Balances with Banks		
Canara Bank	1,00,287.50	-
Canara -Sweep A/c	71,18,900.82	-
SBI-Sweep A/c	16,920.00	19,24,000.00
ICICI Bank A/c 017505501136	5,89,512.74	82,077.98
ICICI Bank (BOKARO)	-	50,000.00
SBI Bank A/c No. 32828613523	1,14,693.69	10,185.75
Union Bank of India	5,37,243.87	6,03,556.07
Cash-in-hand	2,05,521.48	3,41,085.71
Total	86,83,080.10	30,10,905.51

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Advances For Assets	-	6,18,466.00
Total	-	-

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Advance to Biranchi Narayan	8,80,777.00	8,80,777.00
Advance for Land	1,06,17,000.00	91,17,000.00
Preliminary Expenses	-	11,360.00
TDS (A.Y. 2018-19)	-	20,973.00
TDS (A.Y. 2019-20)	22,685.00	-
Advance Tax (A.Y. 2019-20)	4,00,000.00	-
Interest Receivable	-	7,918.00
GST Input Receivable	12,16,328.78	22,69,323.62
Total	1,31,36,790.78	1,23,07,351.62



AMBARAM INFRA (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the year ended on 31st March, 2019

Note - 13: Revenue from operations

Particulars	Amount in Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Sale of products	3,71,93,042.00	6,55,47,752.00
Sale of services	-	-
Total	3,71,93,042.00	6,55,47,752.00

Note - 14 : Other Income

Particulars	Amount in Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Saving Bank Interest	-	-
Interest on FDR	1,98,468.00	2,08,719.00
Other non-operating income	1,39,058.18	12,699.62
Total	3,37,526.18	2,21,418.62

Note - 15 : Contract Expenses

Particulars	Amount in Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Land	-	24,46,105.80
Materials	2,58,08,682.61	3,12,08,993.45
Labour & Salary	1,36,34,774.00	93,49,723.00
Lift Expenses	-	15,25,424.00
Borewell Expenses	88,820.00	48,300.00
Site Expenses	4,76,506.00	6,47,216.00
Total	4,00,08,782.61	4,52,25,762.25

Note - 16 : Changes in Inventory of Finished goods, Stock in Process and Stock in Trade

Particulars	As at 31 March 2019		As at 31 March 2018	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<u>Inventories (at close)</u>				
Finished Goods/Stock in Trade				
Stock in Process	9,66,63,778.35	9,66,63,778.35	8,78,78,111.11	8,78,78,111.11
<u>Inventories (at Comencement)</u>				
Finished Goods/Stock in Trade	-	-	-	-
Stock in Process	8,78,78,111.11	8,78,78,111.11	8,95,23,839.01	8,95,23,839.01
Total		87,85,667.24		(16,45,727.90)



AMBARAM INFRA (INDIA) PRIVATE LIMITED

Notes on Financial Statements for the year ended on 31st March, 2019

Note - 17 : Employee Benefit Expenses

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Salary & Bonus	-	22,55,618.00
Remuneration to Directors	-	22,22,000.00
Total	-	44,77,618.00

Note - 18 : Other Expenses

Particulars	Amount In Rs	
	As at 31 March 2019	As at 31 March 2018
	(Rs.)	(Rs.)
Advertisement Expenses	4,83,722.12	3,90,000.00
Auditors Remuneration	30,000.00	60,000.00
Bank Commission & Charges	2,406.31	-
Business Promotion Expenses	25,000.00	-
Discount Allowed		4,55,500.00
Diesel Expenses	3,27,752.41	2,35,777.69
Electricity Expenses	1,80,308.00	27,048.00
Employee Welfare Expenditure		21,507.00
Interest on Income Tax	2,33,424.00	-
Legal Expenses	20,000.00	2,60,464.00
Miscellaneous Expenses	5,75,503.19	10,12,611.35
Preliminary Expenses Written Off	11,360.00	-
Professional charges		3,000.00
Printing & Stationery	33,092.00	-
Commission Expenses		2,00,000.00
Telephone Expenses	68,193.00	79,568.25
Traveling & Conveyance Exp.	5,28,064.87	1,92,912.00
Vehicle Running & Maintenance	1,33,279.25	98,733.00
Total	26,52,105.15	30,37,121.29



AMBARAM INERA (INDIA) PRIVATE LIMITED

NOTE 6 - FIXED ASSETS AS PER COMPANIES ACT, 2013 FOR THE YEAR ENDED 31.03.2019

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	OPENING WDV 1-Apr-18	ADDITION	Deductions	BALANCE AS ON 31.03.2019	Rate of Depreciation	DEPRECIATION UPTO 31.03.2018	DEPRECIATION DURING THE YEAR	TOTAL DEPRECIATION UPTO 31.03.2019	As on 31.03.2019	As on 31.03.2018
	a	b	c	d=a-b-c	e	f	g	h (f+g)	i (d-h)	j (d-i)
Land	-	21,52,000.00	-	21,52,000.00	0.00%	-	-	-	21,52,000.00	-
Air Cooler	1,12,500.00	3,04,199.57	-	4,16,699.57	18.10%	26,334.99	57,213.50	83,548.49	3,33,151.08	86,165.01
CC TV	2,21,685.00	7,020.00	-	2,28,705.00	18.10%	52,260.58	30,707.59	82,968.18	1,45,736.82	1,69,424.42
Computers	1,60,599.00	74,838.14	-	2,35,437.14	63.16%	1,37,321.02	43,731.93	1,81,052.95	54,384.19	23,277.98
Furniture & Fixtures	3,36,900.00	4,96,130.05	-	8,33,030.05	25.89%	1,63,983.51	1,38,377.18	3,02,360.69	5,30,669.36	1,72,916.49
Genset	7,39,845.00	3,55,932.00	-	10,95,777.00	18.10%	1,72,714.95	1,57,719.56	3,30,434.51	7,65,342.49	5,67,130.05
Inverter Set	85,133.60	58,617.59	-	1,43,751.19	18.10%	29,742.68	17,671.20	47,413.88	96,337.31	55,390.92
LED TV	65,730.11	-	-	65,730.11	18.10%	14,149.12	9,336.16	23,485.28	42,244.83	51,580.99
Stabilizer	10,500.00	-	-	10,500.00	18.10%	6,227.68	773.29	7,000.97	3,499.03	4,272.32
Audi Car	37,58,834.00	-	-	37,58,834.00	31.23%	15,23,336.54	6,98,145.86	22,21,482.40	15,37,351.60	22,35,497.46
Bike	1,54,500.00	-	-	1,54,500.00	25.89%	38,579.80	30,011.74	68,591.54	85,908.46	1,15,920.20
Motor 3HP	1,25,025.00	-	-	1,25,025.00	18.10%	17,999.13	19,371.68	37,370.81	87,654.19	1,07,025.87
Rickshaw	12,500.00	-	-	12,500.00	31.23%	3,048.13	2,951.82	5,999.95	6,500.05	9,451.87
Fridge	12,500.00	73,828.13	-	86,328.13	18.10%	2,237.71	12,437.96	14,675.66	71,652.47	10,262.29
Fire & Safety	-	3,48,085.00	-	3,48,085.00	18.10%	-	27,272.70	27,272.70	3,20,812.30	-
Gym Equipment	-	1,21,375.00	-	1,21,375.00	18.10%	-	16,070.38	16,070.38	1,05,304.62	-
Water Filter	-	2,16,000.00	-	2,16,000.00	18.10%	-	38,242.57	38,242.57	1,77,757.43	-
TOTAL	57,96,251.71	42,08,025.48	-	1,00,04,277.19		21,87,935.86	13,00,035.13	34,87,970.98	65,16,306.21	36,08,315.85



AMBARAM INFRA (INDIA) PRIVATE LIMITED
101, LEEA AMBARAM, 328 BARI CO- OPERATIVE COLONY, BOKARO STEEL CITY,
BOKARO, JHARKHAND-827012
CIN- U45201JH2013PTC000920

Note - 19

Schedule forming part of Balance Sheet as at 31.03.19

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(A) SIGNIFICANT ACCOUNTING POLICIES :

1. Method of Accounting :

- a) The consolidated financial statements of the Balaji Cellphone Pvt. Ltd. are prepared under the historical cost convention in accordance with Generally accepted Accounting Principles (GAAP), and materially comply with the mandatory Accounting Standards ("AS") issued by the institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 1956 (the Act).
- b) The Preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from these estimates.
- c) The Company generally follows mercantile system of accounting and recognizes significant items of Income and expenditure on accrual basis unless specifically stated otherwise.

(B) NOTES ON ACCOUNTS :

- a) Contingent Liabilities not provided for NIL
- b) Expenditure in Foreign Currency NIL
- c) Provision for Gratuity has not been provided in the accounts as there is not such liability for the year.
- d) Auditor's Remuneration :

	<u>Current Year</u>	<u>Previous Year</u>
Audit Fees	30,000.00	60,000.00
- e) None of the Employees of the Company were in the receipt of or and entitled to remuneration of Rs.2,00,000/- or more per month or Rs.24,00,000.00/- or more per annum as the case may be.

(C) RELATED PARTY TRANSACTION :
Information given in accordance with AS 18

- A) Related Party Relationship
 - I. Key Managerial Personnel
Rajesh Kumar
Aradhana Kumar
Biranchi Narayan
Neena Narayan



- ii. Enterprise over which Key Managerial Personnel (KMP) and Relatives of KMP exercise significant influence.
Medicant Hospital & Research Centre Private Limited.

Nature of Transaction	Key Managerial Personnel	Enterprise over which Key Managerial Personnel exercise significant influence.
Loan Outstanding	Aradhana - Rs 0.00 Rajesh Kumar – Rs.1,00,00,000	Nil
Loan Received	Nil	Nil
Loan Paid	Aradhana - Rs.78,25,000 Rajesh Kumar – Rs.9,70,920	
Interest Received	Nil	Nil
Directors Remuneration	Aradhana - Rs22,00,000 Rajesh Kumar- Rs 20,00,000 Neena Narayan- Rs.9,75,000	Nil
Advance Given	Nil	Nil
Advance Received	Nil	Nil
Share Purchase/Share Allotment	Nil	Nil
Share Premium Received	Nil	Nil
Sale(Flat)	Aradhana - Rs.21,00,000	Nil

In terms of our Audit Report of even date.

FOR M/S N. K. KEJRIWAL & CO.
CHARTERED ACCOUNTANTS




CA NARESH KUMAR KEJRIWAL
PARTER
M. No. 073381

PLACE : RANCHI
DATED : 29/06/2019