

ARVIND KUMAR SINGH
VIR KUNWAR SINGH NAGAR, ISM, DHANBAD

BALANCE SHEET AS AT 31ST MARCH, 2020

SOURCES OF FUNDS:	SCHEDULES		(Rs. P.)		(Rs. P.)	
Proprietor's Capital Account						
-Capital b/f						
Add: Net Profit Transferred From P & L Account			2,862,015.00			
			<u>494,068.00</u>			
			3,356,083.00			
Less: Debits during the period (Net)			<u>158,350.00</u>		3,197,733.00	
Unsecured Loan						
-Balance b/f						
-Niraj Kumar (07.04.16)			1,500,000.00			
-Others			300,000.00			
			<u>735,000.00</u>		2,535,000.00	
Total :						<u><u>5,732,733.00</u></u>
APPLICATION OF FUNDS:						
Land at Nawadih b/f						
Land at Nawadih(New)					320,000.00	
Jewellery & Ornaments					2,000,000.00	
Motor Bike-Hero Honda					126,265.00	
Alto Car					39,050.00	
Household Appliances					256,062.00	
					<u>22,580.00</u>	
Investments-NSC b/f						
Sahara Deposit					60,000.00	
					<u>10,050.00</u>	
Current Assets & Advances:						
-Investment in business						
-Misc Advances					1,519,504.00	
-Cash & Bank					1,000,000.00	
					<u>379,222.00</u>	
Total :						<u><u>5,732,733.00</u></u>

ARVIND KUMAR SINGH

ISM,DHANBAD.

INCOME STATEMENT FOR THE PERIOD ENDED 31st MARCH 2020

SCHEDULES	(Rs. P.)	(Rs. P.)
INCOME FROM BUSINESS OR PROFESSION :		440,840.00
-Income from Real Estate		
INCOME FROM OTHER SOURCES :		53,228.00
-Interest & others		
NET INCOME,transferred to Proprietor's Capital Account:		<u>494,068.00</u>

COMPUTATION OF INCOME FOR THE PERIOD ENDED 31st MARCH 2020

SCHEDULES	(Rs. P.)	(Rs. P.)
INCOME FROM BUSINESS OR PROFESSION :		440,840.00
INCOME FROM OTHER SOURCES :		<u>53,228.00</u>
GROSS TOTAL INCOME		494,068.00
Less:Deduction U/c VI-A		
Sec. 80C -	-	
Sec. 80TTA -		
SB Interest	<u>2,336.00</u>	<u>2,336.00</u>
TOTAL INCOME		<u>491,732.00</u>
Income Tax on above Total Income	12,087.00	
Less:Rebate u/s 87A	<u>12,087.00</u>	
Add:Education Cess	-	
Add: Interest u/s 234A	-	
Round off		<u>-</u>
Less:Tax Paid as per challan		-
TAX PAYABLE/(REFUNDABLE)		<u>NIL</u>